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# MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

*Home of the Last Chance Mercantile*

Board of Directors

## RESOLUTION NO. 2019-13 ADOPTING 2019/2020 BUDGET

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**Be it hereby resolved** by the Board of Directors of the Monterey Regional Waste Management District that the 2019/20 Budget is hereby adopted as follows:

1. \$ 33,582,000 is appropriated for Operating Expenses
2. \$ 1,838,000 is appropriated for Non-Operating Expenses
3. \$ 14,481,000 is appropriated for the Capital Outlay as follows:
  - a) \$ 1,990,000 -- Equipment
  - b) \$12,491,000 -- Structures and Improvements
4. \$ 3,150,000 is appropriated for the Reduction of Long-Term Debt

**Be it further resolved** that Cash Reserves of \$25,422,000 are appropriated as follows:

1. \$20,572,000 -- Undesignated Reserves
2. \$ 1,500,000 -- Eastin Closure/Post-Closure Fund
3. \$ 1,000,000 -- Environmental Impairment Fund
4. \$ 2,350,000 -- Revenue Bond Reserve Fund

**Passed and adopted** by the Board of Directors of the Monterey Regional Waste Management District this 7<sup>th</sup> day of August 2019, at a special meeting, by the following votes:

AYES:

NOES:

ABSENT:

\_\_\_\_\_  
Carrie Theis, Chair

ATTEST:

\_\_\_\_\_  
Timothy S. Flanagan  
General Manager/Secretary of the Board