

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT  
Statement of Net Position  
as at June 30, 2019

12

**Assets**

Current Assets:

Cash and Short Term Investments	\$ 10,623,979
Accounts Receivable, net	2,433,308
Accrued Interest Receivable	142,035
Other Receivable	1,269,708
Prepaid Expenses	1,157,743
Total Current Assets	<u>15,626,773</u>

Non-Current Assets 5,487,108

Restricted Assets 25,905,301

Fixed Assets:

Land	578,210
Facilities	34,643,127
Equipment	46,908,321
Facilities/Equipment - In Progress	3,156,137
Module Development	10,879,348
Module Development - In Progress	2,732,095
Power Project	16,930,098
Less Total Accumulated Depreciation	<u>(43,978,054)</u>
Total Fixed Assets	71,849,282

Intangible Assets, net 105,497

\*\*\* Total Assets \*\*\* \$ 118,973,961

**Liabilities and Net Assets**

Current Liabilities:

Accounts Payable	\$ 3,779,921
Accrued State/County Disposal Fee	327,710
Interest Payable 2015 Revenue Bond	551,135
Interest Payable Equipment Leasing	65,119
Accrued Vacation / Compensation Payable	318,761
Lease Payable - Current	445,863
Sales/Use Tax Payable	5,665
Security Deposits/Gift Cert	52,801
Total Current Liabilities	<u>5,546,976</u>

Non-Current Liabilities:

Accrued Vacation/Comp Non-Current	878,599
Post Employment Health Benefit	598,057
Net Pension Liability	11,596,359
Deferred Inflows	1,922,681
Total Non-Current Liabilities	<u>14,995,697</u>

Long Term Debt 58,275,384

\*\*\* Total Liabilities \*\*\* 78,818,057

Net Assets:

Capital Assets - Net of Debt	43,762,083
Restricted	2,500,000
Unrestricted	<u>(6,106,179)</u>
Total Net Position	40,155,904

\*\*\* Total Liabilities and Net Position \*\*\* \$ 118,973,961

**MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT**  
**Statement of Revenue, Expenses, and Changes in Net Position for the Period Ending**  
**June 30, 2019**

	June	Month Budget	B/(W) Budget Month	Year to Date	YTD Budget	B/(W) Budget YTD
<b>* Operating Revenues *</b>						
<b>Tipping Fees Revenue:</b>						
District Waste	\$ 1,372,928	\$ 1,155,385	\$ 217,543	\$ 16,253,004	\$ 15,020,000	\$ 1,233,004
Regional Waste	153,840	92,819	61,021	1,780,639	1,206,645	573,994
Contract Waste	825,613	603,992	221,621	10,709,784	7,851,900	2,857,884
<b>Total Tipping Fees Revenue</b>	<b>2,352,381</b>	<b>1,852,196</b>	<b>500,185</b>	<b>28,743,426</b>	<b>24,078,545</b>	<b>4,664,881</b>
<b>Other Sales Revenue:</b>						
Last Chance	66,965	100,769	(33,804)	797,392	1,310,000	(512,608)
CNG Fuel	50,828	80,000	(29,172)	578,843	1,040,000	(461,157)
Power Sales	106,139	144,146	(38,007)	1,417,248	1,873,892	(456,644)
MRF Sales & CRV Revenue	592,783	485,517	107,266	5,888,940	6,311,717	(422,777)
Other Sales	47,799	1,538	46,261	496,189	20,000	476,189
<b>Total Other Sales Revenue</b>	<b>864,514</b>	<b>811,970</b>	<b>52,544</b>	<b>9,178,611</b>	<b>10,555,609</b>	<b>(1,376,998)</b>
<b>* Total Operating Revenues *</b>	<b>3,216,895</b>	<b>2,664,166</b>	<b>552,729</b>	<b>37,922,038</b>	<b>34,634,154</b>	<b>3,287,884</b>
<b>* Operating Expenses *</b>						
<b>Salary Expenses:</b>						
Salary, Wages	901,924	748,843	(153,081)	10,409,288	9,734,969	(674,319)
Employee Benefits	371,847	403,222	31,375	4,639,117	5,241,890	602,773
<b>Total Salary Expenses</b>	<b>1,273,772</b>	<b>1,152,065</b>	<b>(121,707)</b>	<b>15,048,405</b>	<b>14,976,859</b>	<b>(71,546)</b>
<b>Non-Salary Expenses:</b>						
Amortization & Depreciation	354,859	358,587	3,728	3,971,650	4,303,000	331,350
Closure/Post Closure Costs	30,456	41,663	11,207	365,798	500,000	134,202
Contractual Services	70,297	161,717	91,420	1,068,773	1,941,000	872,227
Environmental Services	362	20,837	20,475	256,647	250,000	(6,647)
Gasoline, Oil & Fuel	86,376	100,587	14,211	1,278,000	1,207,000	(71,000)
Hazardous Waste Disposal	76,159	14,615	(61,544)	392,645	190,000	(202,645)
Insurance	31,093	22,913	(8,180)	348,540	275,000	(73,540)
Office Expense	17,601	28,072	10,471	270,959	347,000	76,041
Operating Supplies	81,678	115,228	33,550	1,008,348	1,495,500	487,152
Other Expense	411	2,087	1,676	15,698	25,000	9,302
Power Project R&M	49,834	-	(49,834)	740,418	-	(740,418)
Professional Services	47,574	109,699	62,125	1,065,676	1,328,000	262,324
Public Awareness	22,402	21,250	(1,152)	223,386	255,000	31,614
Recycling Services	301,737	106,324	(195,413)	2,719,274	1,382,102	(1,337,172)
Repairs & Maintenance	302,569	119,420	(183,149)	2,144,296	1,552,400	(591,896)
Safety Equip/Supplies/Training	11,640	18,911	7,271	273,670	226,910	(46,760)
Taxes & Surcharges	123,745	111,642	(12,103)	1,314,650	1,339,814	25,164
Training/Meetings/Education	14,135	17,293	3,158	155,432	208,000	52,568
Utilities	9,049	8,844	(205)	84,240	115,000	30,760
<b>Total Non-Salary Expenses:</b>	<b>1,631,974</b>	<b>1,379,689</b>	<b>(252,285)</b>	<b>17,698,098</b>	<b>16,940,726</b>	<b>(757,372)</b>
<b>* Total Operating Expenses *</b>	<b>2,905,746</b>	<b>2,531,754</b>	<b>(373,992)</b>	<b>32,746,503</b>	<b>31,917,585</b>	<b>(828,918)</b>
<b>** Operating Income **</b>	<b>311,149</b>	<b>132,412</b>	<b>178,737</b>	<b>5,175,535</b>	<b>2,716,569</b>	<b>2,458,966</b>
<b>* Nonoperating Revenue (Expense) *</b>	<b>20,764</b>	<b>(66,766)</b>	<b>87,530</b>	<b>(663,707)</b>	<b>(801,200)</b>	<b>137,493</b>
<b>*** Change in Net Position ***</b>	<b>\$ 331,913</b>	<b>\$ 65,646</b>	<b>\$ 266,267</b>	<b>\$ 4,511,827</b>	<b>\$ 1,915,369</b>	<b>\$ 2,596,458</b>