

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT  
Statement of Net Position  
As at April 30, 2019

<b>Assets</b>	
Current Assets:	
Cash and Short Term Investments	9,024,185
Accounts Receivable, net	2,226,600
Accrued Interest Receivable	104,035
Other Receivable	2,454,116
Prepaid Expenses	848,537
Total Current Assets	14,657,472
Non-Current Assets	5,487,108
Restricted Assets:	25,844,303
Fixed Assets:	
Land	578,210
Facilities	34,610,696
Equipment	46,866,796
Facilities/Equipment - In Progress	2,911,013
Module Development	10,879,348
Module Development - In Progress	298,509
Power Project	16,930,098
Less Total Accumulated Depreciation	(43,276,002)
Total Fixed Assets	69,798,667
Intangible Assets:, net	108,168
*** Total Assets ***	115,895,718
<b>Liabilities and Net Assets</b>	
Current Liabilities:	
Accounts Payable	1,891,114
Accrued State/County Disposal Fee	198,108
Interest Payable 2015 Revenue Bond	176,146
Interest Payable Equipment Leasing	54,309
Accrued Vacation / Compensation Payable	318,761
Lease Payable - Current	445,863
Sales/Use Tax Payable	15,978
Security Deposits/Gift Cert	52,871
Total Current Liabilities	3,153,151
Non-Current Liabilites:	
Accrued Vacation/Comp Non-Current	878,599
Post Employment Health Benefit	598,057
Net Pension Liability	11,596,359
Deferred Inflows	1,922,681
Total Non-Current Liabilites	14,995,697
Long Term Debt:	58,230,791
*** Total Liabilities ***	76,379,639
Net Position	39,516,079
*** Total Liabilities and Net Position ***	115,895,718

**MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT**  
**Statement of Revenue, Expenses, and Changes in Net Position for the Period Ending**  
**April 30, 2019**

	April	Month Budget	B/(W) Budget Month	Year to Date	YTD Budget	B/(W) Budget YTD
<b>* Operating Revenues *</b>						
Tipping Fees Revenue:	\$ 2,470,692	\$ 2,037,416	\$ 433,276	\$ 23,826,724	\$ 20,096,324	\$ 3,730,400
Other Sales Revenue:						
Last Chance	75,345	110,846	(35,501)	658,264	1,093,346	(435,082)
CNG Fuel	50,445	88,000	(37,555)	475,646	868,000	(392,354)
Power Sales	67,479	158,560	(91,081)	1,220,300	1,563,979	(343,679)
MRF Sales & CRV Revenue	416,955	534,068	(117,113)	4,907,699	5,267,856	(360,157)
Other Sales	31,427	1,692	29,735	395,397	16,693	378,704
Total Other Sales Revenue	641,651	893,166	(251,515)	7,657,305	8,809,874	(1,152,569)
<b>* Total Operating Revenues *</b>	<b>3,112,343</b>	<b>2,930,582</b>	<b>181,761</b>	<b>31,484,029</b>	<b>28,906,198</b>	<b>2,577,831</b>
<b>* Operating Expenses *</b>						
Salary Expenses:						
Salary, Wages	867,461	823,726	(43,735)	8,662,469	8,124,954	(537,515)
Employee Benefits	368,613	443,544	74,931	3,896,745	4,374,962	478,217
Total Salary Expenses	1,236,074	1,267,270	31,196	12,559,214	12,499,916	(59,298)
Non-Salary Expenses:						
Amortization & Depreciation	349,154	358,583	9,429	3,266,927	3,585,830	318,903
Closure/Post Closure Costs	31,021	41,667	10,646	302,230	416,670	114,440
Contractual Services	60,591	161,753	101,162	929,397	1,617,530	688,133
Environmental Services	45,779	20,833	(24,946)	252,128	208,330	(43,798)
Gasoline, Oil & Fuel	133,899	100,583	(33,316)	1,046,346	1,005,830	(40,516)
Hazardous Waste Disposal	14,423	16,077	1,654	285,412	158,577	(126,835)
Insurance	23,702	22,917	(785)	286,353	229,170	(57,183)
Office Expense	23,843	29,084	5,241	232,169	289,343	57,174
Operating Supplies	47,925	126,504	78,579	880,651	1,248,134	367,483
Other Expense	1,246	2,083	837	12,807	20,830	8,023
Power Project R&M	84,663	0	(84,663)	407,639	0	(407,639)
Professional Services	104,795	110,859	6,064	955,747	1,106,864	151,117
Public Awareness	37,835	21,250	(16,585)	177,329	212,500	35,171
Recycling Services	206,883	116,946	(89,937)	2,171,746	1,153,516	(1,018,230)
Repairs & Maintenance	109,485	131,356	21,871	1,704,743	1,295,652	(409,091)
Safety Equip/Supplies/Training	21,503	18,909	(2,594)	239,572	189,090	(50,482)
Taxes & Surcharges	128,274	111,652	(16,622)	1,056,651	1,116,520	59,869
Training/Meetings/Education	8,296	17,337	9,041	132,862	173,370	40,508
Utilities	5,949	9,730	3,781	66,560	95,982	29,422
Total Non-Salary Expenses:	1,439,267	1,418,123	(21,144)	14,407,268	14,123,738	(283,530)
<b>* Total Operating Expenses *</b>	<b>2,675,342</b>	<b>2,685,393</b>	<b>10,051</b>	<b>26,966,483</b>	<b>26,623,654</b>	<b>(342,829)</b>
<b>** Operating Income (Loss) **</b>	<b>437,002</b>	<b>245,189</b>	<b>191,813</b>	<b>4,517,546</b>	<b>2,282,544</b>	<b>2,235,002</b>
<b>* Nonoperating Revenue (Expense) *</b>	<b>6,370</b>	<b>(66,766)</b>	<b>73,136</b>	<b>(645,543)</b>	<b>(667,668)</b>	<b>22,125</b>
<b>*** Change in Net Position ***</b>	<b>443,372</b>	<b>178,423</b>	<b>264,949</b>	<b>3,872,003</b>	<b>1,614,876</b>	<b>2,257,127</b>