

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT
Statement of Net Position
as at October 31, 2020

Assets

Current Assets:	
Cash and Short Term Investments	\$ 23,517,681
Accounts Receivable, net	5,151,583
Accrued Interest Receivable	14,389
Other Receivable	2,709,484
Prepaid Expenses	1,466,825
Total Current Assets	32,859,961
 Non-Current Assets	 3,790,115
 Restricted Assets	 7,838,239
Fixed Assets:	
Land	578,210
Facilities	34,999,287
Equipment	47,566,410
Facilities/Equipment - In Progress	7,812,350
Module Development	10,879,348
Module Development - In Progress	9,077,959
Power Project	16,930,098
Less Total Accumulated Depreciation	(48,413,927)
Total Fixed Assets	79,429,735
 Intangible Assets	 84,131
 *** Total Assets ***	 <u><u>\$ 124,002,182</u></u>

Liabilities and Net Assets

Current Liabilities:	
Accounts Payable	\$ 1,706,432
Accrued State/County Disposal Fee	157,748
Interest Payable 2015 Revenue Bond	271,780
Interest Payable Equipment Leasing	12,391
Accrued Vacation / Compensation Payable	1,017,831
Deferred Revenue	5,000
Lease Payable - Current	458,783
Sales/Use Tax Payable	1,286
Security Deposits/Gift Cert	52,045
Total Current Liabilities	3,683,296
 Non-Current Liabilities:	
Post Employment Health Benefit	2,532,472
Net Pension Liability	11,977,493
Deferred Inflows	311,841
Total Non-Current Liabilities	14,821,806
 Long Term Debt:	
Estimated Closure/Post Closure Costs	6,187,644
Lease Payable - Non Current	751,421
MRWMA Payable - Revenue Bonds	51,348,889
Total Long Term Debt	58,287,954
 *** Total Liabilities ***	 <u>76,793,056</u>
 Total Net Position	 47,209,125
 *** Total Liabilities and Net Position ***	 <u><u>\$ 124,002,182</u></u>

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT
Statement of Revenue, Expenses, and Changes in Net Position for the Period Ending
October 31, 2020

	October	Month Budget	B/(W) Budget Month	Year to Date	YTD Budget	B/(W) Budget YTD	Annual Budget
* Operating Revenues *							
Tipping Fees Revenue:							
District Waste	1,730,839	1,236,870	493,969	6,077,129	5,084,910	992,219	13,743,000
Regional Waste	190,859	146,250	44,609	650,426	601,250	49,176	1,625,000
Contract Waste	909,707	802,080	107,627	3,707,174	3,297,440	409,734	8,912,000
Total Tipping Fees Revenue	2,831,405	2,185,200	646,205	10,434,730	8,983,600	1,451,130	24,280,000
Other Sales Revenue:							
Last Chance	0	0	0	0	0	0	0
Power Sales	151,487	121,500	29,987	603,006	499,500	103,506	1,350,000
MRF Sales & CRV Revenue	794,277	520,074	274,203	3,229,190	2,138,082	1,091,108	5,778,600
Other Sales	100,930	94,950	5,980	391,113	390,350	763	1,055,000
Total Other Sales Revenue	1,046,693	736,524	310,169	4,223,309	3,027,932	1,195,377	8,183,600
* Total Operating Revenues *	3,878,098	2,921,724	956,374	14,658,038	12,011,532	2,646,506	32,463,600
* Operating Expenses *							
Salary Expenses:							
Salary, Wages	771,381	717,010	(54,371)	3,343,395	3,002,825	340,569	9,007,785
Employee Benefits	319,503	400,122	80,619	1,623,808	1,698,906	75,098	5,049,925
Total Salary Expenses	1,090,883	1,117,132	26,248	4,967,203	4,701,731	415,667	14,057,710
Non-Salary Expenses:							
Amortization & Depreciation	335,113	350,000	14,887	1,363,838	1,400,000	36,162	4,200,000
Closure/Post Closure Costs	33,133	30,833	(2,300)	130,367	123,332	(7,035)	370,000
Outside Services	40,953	32,416	(8,537)	170,510	129,664	(40,846)	389,000
Environmental Services	25,352	30,708	5,356	86,552	122,832	36,280	368,500
Gasoline, Oil & Fuel	61,926	104,416	42,490	317,487	417,664	100,177	1,253,000
Hazardous Waste Disposal	9,230	25,667	16,437	87,430	102,668	15,238	308,000
Insurance	43,892	47,917	4,025	191,613	191,668	55	575,000
Office Expense	16,442	19,384	2,942	91,133	77,536	(13,597)	232,580
Operating Supplies	439,195	91,949	(347,246)	655,854	367,796	(288,058)	1,103,400
Other Expense	251	1,650	1,399	1,082	6,600	5,518	19,800
Professional Services	73,723	99,391	25,668	337,623	397,564	59,941	1,192,700
Public Awareness	5,098	12,542	7,444	12,788	50,168	37,380	150,500
Recycling Services	163,562	136,876	(26,686)	642,687	547,504	(95,183)	1,642,500
Repairs & Maintenance	309,176	233,823	(75,353)	741,739	935,292	193,553	2,805,900
Safety Equip/Supplies/Training	20,414	20,490	76	75,638	81,960	6,322	245,900
Taxes & Surcharges	117,212	119,775	2,563	445,936	479,100	33,164	1,437,300
Training/Meetings/Education	2,930	15,088	12,158	5,292	60,352	55,060	181,100
Utilities	13,396	9,625	(3,771)	44,488	38,500	(5,988)	115,500
Total Non-Salary Expenses:	1,710,996	1,382,550	(328,446)	5,402,055	5,530,200	128,145	16,590,680
* Total Operating Expenses *	2,801,879	2,499,682	(302,198)	10,369,257	10,231,931	543,813	30,648,390
** Operating Income (Loss) **	1,076,219	422,042	654,176	4,288,781	1,779,601	2,509,180	1,815,210
* Nonoperating Revenues (Expenses) *	(69,360)	(108,849)	39,489	(362,757)	(435,396)	72,639	(1,306,181)
*** Change in Net Position ***	1,006,859	313,193	693,665	3,926,025	1,344,205	2,581,820	509,029

**Monterey Regional Waste Management District
Summary of Investments as at October 31, 2020**

Depository	Description of Security	Maturity	Interest Rate/Yield	Dollar Amount	Market Value	
ProEquities	Government Securities	Federal National Mortgage Association	11/30/20	0.01%	5,140,000.00	5,253,526.41
					<u>5,140,000.00</u>	<u>5,253,526.41</u>
State of California	Local Agency Investment Fund (LAIF)		Immediate	0.62%	22,022,569.49	22,022,569.49
					<u>22,022,569.49</u>	<u>22,022,569.49</u>
Total Investments					<u><u>27,162,569.49</u></u>	<u><u>27,276,095.90</u></u>