



Memorandum

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

DATE: November 19, 2020
TO: Board of Directors
FROM: Finance Committee Chair
SUBJECT: Finance Committee Meeting of November 4, 2020

The Finance Committee met on November 4th at 9:00 a.m., at the District administrative offices and via conference call. Committee members in attendance were Directors Allion, Bales, and Laska. Staff members in attendance were Tim Flanagan, Peter Skinner, Guy Petraborg, Tim Brownell, Zoe Shoats, Garth Gregson, and Ida Gonzales. Nathan Edelman from the accounting firm Eide Bailly, Paul Sciuto of Monterey One Water and legal counsel Rob Wellington were also in attendance.

1. **Review District Audit for Fiscal Year 2019/20.** Nathan Edelman, audit partner with the accounting firm Eide Bailly gave a presentation of the fiscal 2020 financial report. There was discussion and comments from the Committee and a recommendation by the Committee that the fiscal 2020 Financial Report be approved by the Board at the December Board meeting.
2. **Review Q1 Capital Spending Report.** Staff gave a presentation on the capital spending report for the first quarter of the fiscal year which detailed actual and budgeted year to date capital spending. Staff commented that the fiscal 2021 capital spend budget will be adjusted in January 2021. There were questions and comments from the Committee.
3. **CARB/MBARD Landfill Inspections Update** Staff presented an update on the status of the issues found in the CARB/MBARD inspection. Two formal responses are due to MBARD this month and staff is preparing information about the capital spend necessary to address the issues. There were questions and comments from the Committee. Staff will provide a further update at the December 4th Board meeting.
4. **Update on Monterey One Water (M1W) Electrical Connection.** Staff gave an update on the status of the Monterey One Water (M1W) electrical connection project. The District is proposing to take over full responsibility for the planning and completion of the project. There were questions and comments from the Committee. Staff will have a basic sheet for an approach to project management and repayment of the project cost for Board review by the December 4th Board meeting.
5. **General Manager Comments.**
 - The next meeting of the MRWMD Board will be Friday, December 4th at 9:00 a.m. via Zoom.

The Committee adjourned to closed session at 10:23 a.m.

NEXT MEETING DATE: Wednesday, December 2, 2020 at 9:00 a.m.

Dennis Allion