

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT
Statement of Net Position
as at December 31, 2019

Assets

Current Assets:

Cash and Short Term Investments	\$ 12,112,341
Accounts Receivable, net	3,627,973
Accrued Interest Receivable	114,000
Other Receivable	659,468
Prepaid Expenses	<u>624,763</u>
Total Current Assets	17,138,544

Non-Current Assets 5,487,108

Total Restricted Assets 22,761,666

Fixed Assets:

Land	578,210
Facilities	34,643,127
Equipment	47,265,354
Facilities/Equipment - In Progress	3,684,988
Module Development	10,879,348
Module Development - In Progress	6,297,912
Power Project	16,982,400
Less Total Accumulated Depreciation	<u>(44,994,963)</u>
Total Fixed Assets	75,336,377

Total Intangible Assets 97,485

*** Total Assets *** \$ 120,821,179

Liabilities and Net Assets

Current Liabilities:

Accounts Payable	\$ 2,776,977
Accrued State/County Disposal Fee	330,381
Interest Payable 2015 Revenue Bond	470,195
Interest Payable Equipment Leasing	28,196
Accrued Vacation / Compensation Payable	1,245,747
Deferred Revenue	5,000
Lease Payable - Current	458,783
Sales/Use Tax Payable	6,482
Security Deposits/Gift Cert	<u>52,936</u>
Total Current Liabilities	5,374,698

Non-Current Liabilities:

Post Employment Health Benefit	598,057
Net Pension Liability	11,596,359
Deferred Inflows	<u>1,922,681</u>
Total Non-Current Liabilities	14,117,097

Long Term Debt:

Estimated Closure/Post Closure Costs	5,889,635
Lease Payable - Non Current	1,210,203
MRWMA Payable - Revenue Bonds	51,095,465
Total Long Term Debt	58,195,303

*** Total Liabilities *** 77,687,098

Net Assets:

Capital Assets - Net of Debt	44,141,280
Restricted	2,500,000
Unrestricted	<u>(3,507,198)</u>
Total Net Position	43,134,081

*** Total Liabilities and Net Position *** \$ 120,821,179

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT
Statement of Revenue, Expenses, and Changes in Net Position for the Period Ending
December 31, 2019

	December	Month Budget	B/(W) Budget Month	Year to Date	YTD Budget	B/(W) Budget YTD
* Operating Revenues *						
Tipping Fees Revenue:						
District Waste	\$1,390,492	\$1,223,919	\$166,573	\$8,575,924	\$7,576,641	\$999,283
Regional Waste	188,557	138,576	49,981	1,035,520	857,851	177,668
Contract Waste	837,624	707,959	129,664	5,388,000	4,382,606	1,005,394
Total Tipping Fees Revenue	2,416,673	2,070,454	346,219	14,999,444	12,817,099	2,182,346
Other Sales Revenue:						
Last Chance	58,734	64,865	(6,130)	414,725	401,544	13,181
Power Sales	130,579	141,665	(11,086)	747,226	876,973	(129,747)
MRF Sales & CRV Revenue	536,626	563,919	(27,293)	3,233,199	3,490,927	(257,727)
Other Sales	110,649	122,546	(11,897)	769,909	758,618	11,291
Total Other Sales Revenue	836,588	892,995	(56,407)	5,165,060	5,528,062	(363,002)
* Total Operating Revenues *	3,253,261	2,963,449	289,812	20,164,504	18,345,160	1,819,343
* Operating Expenses *						
Salary Expenses:						
Salary, Wages	925,987	893,002	(32,985)	5,717,051	5,363,657	(353,394)
Employee Benefits	464,517	437,612	(26,905)	2,672,140	2,625,672	(46,468)
Total Salary Expenses	1,390,504	1,330,614	(59,890)	8,389,191	7,989,330	(399,862)
Non-Salary Expenses:						
Amortization & Depreciation	332,701	341,667	8,966	2,009,271	2,050,000	40,729
Closure/Post Closure Costs	30,242	41,667	11,424	187,267	250,000	62,733
Contractual Services	59,668	71,667	11,998	411,173	430,000	18,827
Environmental Services	8,156	22,083	13,927	136,253	132,500	(3,753)
Gasoline, Oil & Fuel	73,433	105,000	31,567	605,318	630,000	24,682
Hazardous Waste Disposal	30,590	22,417	(8,173)	196,834	134,500	(62,334)
Insurance	35,656	35,833	177	213,937	215,000	1,063
Office Expense	17,754	28,125	10,371	138,323	168,750	30,427
Operating Supplies	59,014	84,167	25,152	595,575	505,000	(90,575)
Other Expense	5,117	7,500	2,383	11,840	45,000	33,160
Professional Services	81,626	115,150	33,525	495,997	690,900	194,903
Public Awareness	13,504	21,250	7,746	85,902	127,500	41,598
Recycling Services	269,432	151,000	(118,432)	1,131,164	906,000	(225,164)
Repairs & Maintenance	428,797	263,167	(165,631)	1,363,737	1,579,000	215,263
Safety Equip/Supplies/Training	28,006	14,313	(13,693)	135,426	85,875	(49,551)
Taxes & Surcharges	124,906	119,704	(5,202)	743,808	718,225	(25,583)
Training/Meetings/Education	5,358	19,583	14,225	44,921	117,500	72,579
Utilities	8,917	3,333	(5,584)	58,331	20,000	(38,331)
Total Non-Salary Expenses:	1,612,879	1,467,625	(145,254)	8,565,078	8,805,750	240,672
* Total Operating Expenses *	3,003,383	2,798,239	(205,143)	16,954,270	16,795,080	(159,190)
** Operating Income (Loss) **	249,879	165,210	494,956	3,210,234	1,550,081	1,978,533
Non-operating Revenues (Expenses)	(68,330)	(153,167)	84,837	(187,211)	(919,000)	731,789
*** Change in Net Position ***	\$181,549	\$12,043	\$579,793	\$3,023,023	\$631,081	\$2,710,323