

Monterey Regional Waste Management District

RESOLUTION NO. 2020-09

**RESOLUTION AUTHORIZING INVESTMENT OF MONIES IN
THE LOCAL AGENCY INVESTMENT FUND**

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WHEREAS, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Board of Directors does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein as in the best interests of the Monterey Regional Waste Management District.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors does hereby authorize the deposit and withdrawal of District monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

BE IT FURTHER RESOLVED that the following District officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

<i>Name</i>	<i>Title</i>	<i>Signature</i>
<u>Peter Skinner</u>	<u>Director of Finance and Administration</u>	_____
<u>Garth Gregson</u>	<u>Accounting Manager</u>	_____
<u>Giselle Koktapeh</u>	<u>Assistant Accounting Manager</u>	_____

PASSED AND ADOPTED at a regular meeting by the Board of Directors of the Monterey Regional Waste Management District duly held on July 24, 2020, by the following votes:

AYES:

NOES:

ABSENT:

Carrie Theiss
Chairperson of the Board

ATTEST:

Timothy S. Flanagan
General Manager