

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT  
Statement of Net Position as at  
June 30, 2020

**Assets**

Current Assets:

Cash and Short Term Investments	\$ 23,254,263
Accounts Receivable, net	3,657,502
Accrued Interest Receivable	87,576
Other Receivable	317,800
Prepaid Expenses	<u>1,290,734</u>
Total Current Assets	28,607,876

Non-Current Assets 5,487,108

Restricted Assets 7,860,386

Fixed Assets:

Land	578,210
Facilities	34,925,786
Equipment	47,289,545
Facilities/Equipment - In Progress	7,418,074
Module Development	10,879,348
Module Development - In Progress	7,641,525
Power Project	16,930,098
Less Total Accumulated Depreciation	<u>(47,055,430)</u>
Total Fixed Assets	78,607,156

Intangible Assets 89,472

\*\*\* Total Assets \*\*\* \$ 120,651,999

**Liabilities and Net Assets**

Current Liabilities:

Accounts Payable	\$ 2,237,652
Accrued State/County Disposal Fee	198,929
Interest Payable 2015 Revenue Bond	451,937
Accrued Vacation / Compensation Payable	1,080,558
Deferred Revenue	5,000
Lease Payable - Current	489,715
Sales/Use Tax Payable	4,173
Security Deposits/Gift Cert	<u>53,006</u>
Total Current Liabilities	4,520,970

Non-Current Liabilities:

Post Employment Health Benefit	598,057
Net Pension Liability	11,596,359
Deferred Inflows	<u>1,922,681</u>
Total Non-Current Liabilities	14,117,097

Long Term Debt 56,098,267

\*\*\* Total Liabilities \*\*\* 74,736,334

Net Position 45,915,665

\*\*\* Total Liabilities and Net Position \*\*\* \$ 120,651,999

**MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT**  
**Statement of Revenue, Expenses, and Changes in Net Position for the Period Ending**  
**June 30, 2020**

	June	Month Budget	B/(W) Budget		Year to Date	YTD Budget	B/(W) Budget		% Diff
			Month	% Diff			YTD	% Diff	
<b>* Operating Revenues *</b>									
Tipping Fees Revenue:									
District Waste	1,529,312	1,282,201	247,111	19.3%	16,743,907	15,095,000	1,648,907	10.9%	
Regional Waste	138,879	145,175	(6,296)	-4.3%	1,992,623	1,709,104	283,519	16.6%	
Contract Waste	835,927	741,672	94,255	12.7%	10,091,624	8,731,500	1,360,124	15.6%	
<b>Total Tipping Fees Revenue</b>	<b>2,504,118</b>	<b>2,169,047</b>	<b>335,070</b>	<b>15.4%</b>	<b>28,828,155</b>	<b>25,535,604</b>	<b>3,292,551</b>	<b>12.9%</b>	
Other Sales Revenue:									
Last Chance	0	67,954	(67,954)	-100.0%	592,628	800,000	(207,372)	-25.9%	
Power Sales	95,894	148,411	(52,517)	-35.4%	1,323,808	1,747,200	(423,392)	-24.2%	
MRF Sales & CRV Revenue	857,478	590,772	266,706	45.1%	7,372,653	6,955,000	417,653	6.0%	
Other Sales	127,887	128,381	(495)	-0.4%	1,484,437	1,511,400	(26,963)	-1.8%	
<b>Total Other Sales Revenue</b>	<b>1,081,259</b>	<b>935,518</b>	<b>145,741</b>	<b>15.6%</b>	<b>10,773,526</b>	<b>11,013,600</b>	<b>(240,074)</b>	<b>-2.2%</b>	
<b>* Total Operating Revenues *</b>	<b>3,585,377</b>	<b>3,104,566</b>	<b>480,811</b>	<b>15.5%</b>	<b>39,601,681</b>	<b>36,549,204</b>	<b>3,052,477</b>	<b>8.4%</b>	
<b>* Operating Expenses *</b>									
Salary Expenses:									
Salary, Wages	2,063,911	892,602	1,171,309	131.2%	12,244,177	10,720,195	1,523,982	14.2%	
Employee Benefits	423,913	437,612	13,699	3.1%	5,013,507	5,251,345	237,838	4.5%	
<b>Total Salary Expenses</b>	<b>2,487,824</b>	<b>1,330,214</b>	<b>(1,157,610)</b>	<b>-87.0%</b>	<b>17,257,684</b>	<b>15,971,540</b>	<b>(1,286,144)</b>	<b>-8.1%</b>	
Non-Salary Expenses:									
Amortization & Depreciation	344,630	341,667	(2,963)	-0.9%	4,080,148	4,100,000	19,852	0.5%	
Closure/Post Closure Costs	30,763	41,667	10,904	26.2%	354,909	500,000	145,091	29.0%	
Outside Services	46,236	71,667	25,430	35.5%	705,938	860,000	154,062	17.9%	
Environmental Services	45,400	22,083	(23,317)	-105.6%	331,294	265,000	(66,294)	-25.0%	
Gasoline, Oil & Fuel	(78,150)	105,000	183,150	174.4%	917,628	1,260,000	342,372	27.2%	
Hazardous Waste Disposal	10,742	22,417	11,674	52.1%	305,316	269,000	(36,316)	-13.5%	
Insurance	35,656	35,833	177	0.5%	409,503	430,000	20,497	4.8%	
Office Expense	21,707	28,125	6,418	22.8%	266,620	337,500	70,880	21.0%	
Operating Supplies	84,198	84,167	(31)	0.0%	1,076,989	1,010,000	(66,989)	-6.6%	
Other Expense	985	7,500	6,515	86.9%	23,211	90,000	66,789	74.2%	
Professional Services	46,446	115,150	68,704	59.7%	787,603	1,381,800	594,197	43.0%	
Public Awareness	5,321	21,250	15,929	75.0%	162,482	255,000	92,518	36.3%	
Recycling Services	250,433	151,000	(99,433)	-65.8%	2,323,513	1,812,000	(511,513)	-28.2%	
Repairs & Maintenance	470,058	263,167	(206,891)	-78.6%	3,160,494	3,158,000	(2,494)	-0.1%	
Safety Equip/Supplies/Training	14,761	14,312	(449)	-3.1%	254,811	171,750	(83,061)	-48.4%	
Taxes & Surcharges	(8,731)	119,704	128,436	107.3%	1,324,496	1,436,450	111,954	7.8%	
Training/Meetings/Education	7,806	19,583	11,778	60.1%	76,756	235,000	158,244	67.3%	
Utilities	8,954	3,333	(5,620)	-168.6%	108,543	40,000	(68,543)	-171.4%	
<b>Total Non-Salary Expenses:</b>	<b>1,337,214</b>	<b>1,467,625</b>	<b>130,411</b>	<b>8.9%</b>	<b>16,670,253</b>	<b>17,611,500</b>	<b>941,247</b>	<b>5.3%</b>	
<b>* Total Operating Expenses *</b>	<b>3,825,038</b>	<b>2,797,839</b>	<b>(1,027,199)</b>	<b>-36.7%</b>	<b>33,927,937</b>	<b>33,583,040</b>	<b>(344,897)</b>	<b>-1.0%</b>	
<b>** Operating Income (Loss) **</b>	<b>(239,661)</b>	<b>306,726</b>	<b>(546,388)</b>	<b>-178.1%</b>	<b>5,673,744</b>	<b>2,966,164</b>	<b>3,397,374</b>	<b>114.5%</b>	
<b>* Nonoperating Revenues (Expenses) *</b>	<b>6,319</b>	<b>(153,167)</b>	<b>159,486</b>	<b>104.1%</b>	<b>130,863</b>	<b>(1,838,000)</b>	<b>1,968,863</b>	<b>107.1%</b>	
<b>*** Change in Net Position ***</b>	<b>(233,342)</b>	<b>153,560</b>	<b>(386,902)</b>	<b>-252.0%</b>	<b>5,804,607</b>	<b>1,128,164</b>	<b>4,676,443</b>	<b>414.5%</b>	