

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

Statement of Net Position

as at May 31, 2020

Assets

Current Assets:

Cash and Short Term Investments	\$	24,138,262
Accounts Receivable, net		3,526,341
Accrued Interest Receivable		58,000
Other Receivable		702,086
Prepaid Expenses		1,249,426
Total Current Assets		<u>29,674,115</u>

Total Non-Current Assets		5,487,108
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Total Restricted Assets		7,834,016
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Fixed Assets:

Land		578,210
Facilities		34,643,127
Equipment		47,274,341
Facilities/Equipment - In Progress		6,861,081
Module Development		10,879,348
Module Development - In Progress		7,890,540
Power Project		16,930,098
Less Total Accumulated Depreciation		<u>(46,712,136)</u>
Total Fixed Assets		78,344,609

Total Intangible Assets		90,808
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*** Total Assets ***		<u><u>\$ 121,430,656</u></u>
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Liabilities and Net Assets

Current Liabilities:

Accounts Payable	\$	2,944,262
Accrued State/County Disposal Fee		94,460
Interest Payable 2015 Revenue Bond		271,564
Accrued Vacation / Compensation Payable		1,224,193
Deferred Revenue		5,000
Lease Payable - Current		257,988
Sales/Use Tax Payable		1,394
Security Deposits/Gift Cert		52,906
Total Current Liabilities		<u>4,851,767</u>

Non-Current Liabilities:

Post Employment Health Benefit		598,057
Net Pension Liability		11,596,359
Deferred Inflows		1,922,681
Total Non-Current Liabilities		<u>14,117,097</u>

Total Long Term Debt		56,312,785
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*** Total Liabilities ***		<u>75,281,649</u>
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Total Net Position		46,149,007
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*** Total Liabilities and Net Position ***		<u><u>\$ 121,430,656</u></u>
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MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT
Statement of Revenue, Expenses, and Changes in Net Position for the Period Ending
May 31, 2020

	May	Month Budget	B/(W) Budget		Year to Date	YTD Budget	B/(W) Budget	
			Month	% Diff			YTD	% Diff
* Operating Revenues *								
Tipping Fees Revenue:								
District Waste	\$ 1,332,166	\$ 1,223,919	\$ 108,247	8.8%	\$ 15,214,596	\$ 13,812,799	\$ 1,401,796	10.1%
Regional Waste	130,044	138,576	(8,532)	-6.2%	1,853,745	1,563,929	289,815	18.5%
Contract Waste	648,266	707,959	(59,694)	-8.4%	9,255,697	7,989,828	1,265,869	15.8%
Total Tipping Fees Revenue	2,110,476	2,070,454	40,022	1.9%	26,324,037	23,366,557	2,957,481	12.7%
Other Sales Revenue:								
Last Chance	-	64,865	(64,865)	-100.0%	592,628	732,046	(139,418)	-19.0%
Power Sales	136,925	141,665	(4,740)	-3.3%	1,227,914	1,598,789	(370,875)	-23.2%
MRF Sales & CRV Revenue	599,942	563,919	36,023	6.4%	6,515,175	6,364,228	150,947	2.4%
Other Sales	108,996	122,546	(13,550)	-11.1%	1,356,551	1,383,019	(26,468)	-1.9%
Total Other Sales Revenue	845,863	892,995	(47,131)	-5.3%	9,692,267	10,078,082	(385,815)	-3.8%
* Total Operating Revenues *	2,956,339	2,963,449	(7,110)	-0.2%	36,016,304	33,444,638	2,571,666	7.7%
* Operating Expenses *								
Salary Expenses:								
Salary, Wages	925,221	892,602	32,619	3.7%	10,180,266	9,827,593	352,673	3.6%
Employee Benefits	386,641	437,612	50,971	11.6%	4,589,594	4,813,733	224,139	4.7%
Total Salary Expenses	1,311,862	1,330,214	18,352	1.4%	14,769,860	14,641,326	(128,534)	-0.9%
Non-Salary Expenses:								
Amortization & Depreciation	344,472	341,667	(2,805)	-0.8%	3,735,519	3,758,333	22,815	0.6%
Closure/Post Closure Costs	24,948	41,667	16,719	40.1%	324,146	458,333	134,187	29.3%
Outside Services	39,411	71,667	32,255	45.0%	659,702	788,333	128,632	16.3%
Environmental Services	32,057	22,083	(9,973)	-45.2%	285,894	242,917	(42,977)	-17.7%
Gasoline, Oil & Fuel	70,103	105,000	34,897	33.2%	995,778	1,155,000	159,222	13.8%
Hazardous Waste Disposal	32,225	22,417	(9,808)	-43.8%	294,574	246,583	(47,990)	-19.5%
Insurance	35,656	35,833	177	0.5%	373,847	394,167	20,320	5.2%
Office Expense	14,619	28,125	13,506	48.0%	244,914	309,375	64,462	20.8%
Operating Supplies	50,329	84,167	33,838	40.2%	992,791	925,833	(66,958)	-7.2%
Other Expense	1,535	7,500	5,965	79.5%	22,226	82,500	60,274	73.1%
Professional Services	29,920	115,150	85,230	74.0%	741,157	1,266,650	525,493	41.5%
Public Awareness	8,708	21,250	12,542	59.0%	157,161	233,750	76,589	32.8%
Recycling Services	179,509	151,000	(28,509)	-18.9%	2,073,080	1,661,000	(412,080)	-24.8%
Repairs & Maintenance	330,029	263,167	(66,863)	-25.4%	2,690,436	2,894,833	204,397	7.1%
Safety Equip/Supplies/Training	18,058	14,313	(3,746)	-26.2%	240,050	157,438	(82,612)	-52.5%
Taxes & Surcharges	86,086	119,704	33,618	28.1%	1,333,228	1,316,746	(16,482)	-1.3%
Training/Meetings/Education	3,030	19,583	16,553	84.5%	68,950	215,417	146,467	68.0%
Utilities	9,725	3,333	(6,391)	-191.7%	99,589	36,667	(62,922)	-171.6%
Total Non-Salary Expenses:	1,310,422	1,467,625	157,203	10.7%	15,333,040	16,143,875	810,836	5.0%
* Total Operating Expenses *	2,622,284	2,797,839	175,556	6.3%	30,102,899	30,785,201	682,302	2.2%
** Operating Income (Loss) **	334,056	165,610	168,446	101.7%	5,913,405	2,659,437	1,889,364	71.0%
* Nonoperating Revenues (Expenses) *	(113,043)	(153,167)	40,124	26.2%	124,543	(1,684,833)	1,809,377	107.4%
*** Change in Net Position ***	\$ 221,013	\$ 12,443	\$ 208,570	1676.2%	\$ 6,037,948	\$ 974,604	\$ 5,063,345	519.5%