

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT
Statement of Revenue, Expenses, and Changes in Net Position for the Period Ending
September 30, 2020

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	September	Month Budget	B/(W) Budget Month	Year to Date	YTD Budget	B/(W) YTD Budget YTD
* Operating Revenues *						
Tipping Fees Revenue:						
District Waste	1,514,708	1,236,870	277,838	4,346,290	3,848,040	498,250
Regional Waste	174,455	146,250	28,205	459,568	455,000	4,568
Contract Waste	963,530	802,080	161,450	2,797,467	2,495,360	302,107
Total Tipping Fees Revenue	2,652,693	2,185,200	467,493	7,603,325	6,798,400	804,925
Other Sales Revenue:						
Last Chance	0	0	0	0	0	0
Power Sales	148,636	121,500	27,136	451,519	378,000	73,519
MRF Sales & CRV Revenue	1,005,500	520,074	485,426	2,434,913	1,618,008	816,905
Other Sales	94,816	94,950	(134)	290,183	295,400	(5,217)
Total Other Sales Revenue	1,248,952	736,524	512,428	3,176,615	2,291,408	885,207
* Total Operating Revenues *	3,901,645	2,921,724	979,921	10,779,940	9,089,808	1,690,132
* Operating Expenses *						
Salary Expenses:						
Salary, Wages	740,788	717,010	(23,778)	2,572,014	2,285,815	(286,199)
Employee Benefits	559,506	400,122	(159,385)	1,304,305	1,298,784	(5,521)
Total Salary Expenses	1,300,295	1,117,132	(183,163)	3,876,319	3,584,599	(291,720)
Non-Salary Expenses:						
Amortization & Depreciation	342,451	350,000	7,549	1,028,725	1,050,000	21,275
Closure/Post Closure Costs	33,913	30,833	(3,080)	97,234	92,499	(4,735)
Outside Services	53,329	32,416	(20,913)	129,557	97,248	(32,309)
Environmental Services	33,078	30,708	(2,370)	61,200	92,124	30,924
Gasoline, Oil & Fuel	114,453	104,416	(10,037)	255,561	313,248	57,687
Hazardous Waste Disposal	30,908	25,667	(5,241)	78,200	77,001	(1,199)
Insurance	49,240	47,917	(1,323)	147,721	143,751	(3,970)
Office Expense	16,324	19,384	3,060	74,691	58,152	(16,539)
Operating Supplies	112,250	91,949	(20,301)	216,659	275,847	59,188
Other Expense	17	1,650	1,633	830	4,950	4,120
Professional Services	104,924	99,391	(5,533)	263,900	298,173	34,273
Public Awareness	5,601	12,542	6,941	7,689	37,626	29,937
Recycling Services	161,446	136,876	(24,570)	479,126	410,628	(68,498)
Repairs & Maintenance	148,747	233,823	85,076	432,563	701,469	268,906
Safety Equip/Supplies/Training	18,959	20,490	1,531	55,224	61,470	6,246
Taxes & Surcharges	112,802	119,775	6,973	328,724	359,325	30,601
Training/Meetings/Education	2,252	15,088	12,836	2,362	45,264	42,902
Utilities	12,656	9,625	(3,031)	31,092	28,875	(2,217)
Total Non-Salary Expenses:	1,353,351	1,382,550	29,199	3,691,059	4,147,650	456,591
* Total Operating Expenses *	2,653,646	2,499,682	(153,964)	7,567,378	7,732,249	164,872
** Operating Income (Loss) **	1,247,999	422,042	825,957	3,212,563	1,357,559	1,855,004
* Nonoperating Revenues (Expenses) *	(220,050)	(108,849)	(111,201)	(293,396.65)	(326,547)	33,150
*** Change in Net Position ***	1,027,949	313,193	714,756	2,919,166	1,031,012	1,888,154

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT
Statement of Net Position as at September 30, 2020

Assets

Current Assets:

Cash and Short Term Investments	\$ 22,556,048.27
Accounts Receivable, net	4,871,443.67
Accrued Interest Receivable	69,563.43
Other Receivable	2,695,649.24
Prepaid Expenses	1,616,981.65
Total Current Assets	<u>31,809,686.26</u>

Total Non-Current Assets 3,790,115.19

Total Restricted Assets 7,844,508.44

Fixed Assets:

Land	578,210.05
Facilities	34,940,710.28
Equipment	47,566,409.59
Facilities/Equipment - In Progress	7,721,744.41
Module Development	10,879,347.96
Module Development - In Progress	8,896,950.03
Power Project	16,930,097.60
Less Total Accumulated Depreciation	<u>(48,080,149.20)</u>
Total Fixed Assets	79,433,320.72

Intangible Assets 85,466.10

*** Total Assets *** 122,963,096.71

Liabilities and Net Assets

Current Liabilities:

Accounts Payable	1,709,549.37
Accrued State/County Disposal Fee	293,795.10
Interest Payable 2015 Revenue Bond	91,406.57
Interest Payable Equipment Leasing	9,154.59
Accrued Vacation / Compensation Payable	1,043,516.50
Deferred Revenue	5,000.00
Lease Payable - Current	458,782.61
Sales/Use Tax Payable	5,531.96
Security Deposits/Gift Cert	52,045.00
Total Current Liabilities	<u>3,668,781.70</u>

Non-Current Liabilities:

Post Employment Health Benefit	2,532,471.93
Net Pension Liability	11,977,493.34
Deferred Inflows	311,841.00
Total Non-Current Liabilities	<u>14,821,806.27</u>

Long Term Debt:

Estimated Closure/Post Closure Costs	6,154,511.67
Lease Payable - Non Current	751,420.70
MRWMA Payable - Revenue Bonds	51,364,309.81
Total Long Term Debt	58,270,242.18

*** Total Liabilities *** 76,760,830.15

Total Net Position 46,202,266.56

*** Total Liabilities and Net Position *** 122,963,096.71