

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT  
Statement of Net Position  
as at August 31, 2020

**Assets**

Current Assets:

Cash and Short Term Investments	\$	22,222,908
Accounts Receivable, net		4,598,559
Accrued Interest Receivable		46,376
Other Receivable		2,660,632
Prepaid Expenses		1,097,852
<b>Total Current Assets</b>		<b>30,626,327</b>

Total Non-Current Assets 3,790,115

Total Restricted Assets 7,856,020

Fixed Assets:

Land		578,210
Facilities		34,941,382
Equipment		47,289,545
Facilities/Equipment - In Progress		7,624,075
Module Development		10,879,348
Module Development - In Progress		8,371,328
Power Project		16,930,098
Less Total Accumulated Depreciation		(47,739,033)
<b>Total Fixed Assets</b>		<b>78,874,951</b>

Total Intangible Assets 86,801

\*\*\* Total Assets \*\*\* **\$ 121,234,214**

**Liabilities and Net Assets**

Current Liabilities:

Accounts Payable	\$	290,999
Accrued State/County Disposal Fee		187,881
Interest Payable 2015 Revenue Bond		812,684
Accrued Vacation / Compensation Payable		1,080,558
Deferred Revenue		5,000
Lease Payable - Current		464,638
Sales/Use Tax Payable		1,246
Security Deposits/Gift Cert		53,006
<b>Total Current Liabilities</b>		<b>2,896,012</b>

Non-Current Liabilities:

Post Employment Health Benefit		2,532,472
Net Pension Liability		11,977,493
Deferred Inflows		311,841
<b>Total Non-Current Liabilities</b>		<b>14,821,806</b>

Long Term Debt 58,251,750

\*\*\* Total Liabilities \*\*\* **75,969,568**

Total Net Position 45,264,647

\*\*\* Total Liabilities and Net Position \*\*\* **\$ 121,234,214**

**MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT**  
**Statement of Revenue, Expenses, and Changes in Net Position for the Period Ending**  
**August 31, 2020**

	August	Month Budget	B/(W) Budget Month	Year to Date	YTD Budget	B/(W) Budget YTD
<b>* Operating Revenues *</b>						
<b>Tipping Fees Revenue:</b>						
District Waste	\$ 1,383,687	\$ 1,374,300	\$ 9,387	\$ 2,831,582	\$ 2,611,170	\$ 220,412
Regional Waste	137,085	162,500	(25,415)	285,113	308,750	(23,637)
Contract Waste	835,017	891,200	(56,183)	1,833,937	1,693,280	140,657
<b>Total Tipping Fees Revenue</b>	<b>2,355,789</b>	<b>2,428,000</b>	<b>(72,211)</b>	<b>4,950,632</b>	<b>4,613,200</b>	<b>337,432</b>
<b>Other Sales Revenue:</b>						
Power Sales	185,207	135,000	50,207	302,882	256,500	46,382
MRF Sales & CRV Revenue	790,546	533,400	257,146	1,347,671	1,013,460	334,211
Other Sales	126,682	149,960	(23,278)	277,110	284,924	(7,814)
<b>Total Other Sales Revenue</b>	<b>1,102,435</b>	<b>818,360</b>	<b>284,075</b>	<b>1,927,664</b>	<b>1,554,884</b>	<b>372,780</b>
<b>* Total Operating Revenues *</b>	<b>3,458,224</b>	<b>3,246,360</b>	<b>211,864</b>	<b>6,878,296</b>	<b>6,168,084</b>	<b>710,212</b>
<b>* Operating Expenses *</b>						
<b>Salary Expenses:</b>						
Salary, Wages	768,064	717,010	(51,054)	1,831,226	1,568,805	(262,420)
Employee Benefits	352,764	400,122	47,357	744,799	898,662	153,864
<b>Total Salary Expenses</b>	<b>1,120,828</b>	<b>1,117,132</b>	<b>(3,697)</b>	<b>2,576,024</b>	<b>2,467,467</b>	<b>(108,557)</b>
<b>Non-Salary Expenses:</b>						
Amortization & Depreciation	342,985	350,000	7,015	686,274	700,000	13,726
Closure/Post Closure Costs	32,020	30,833	(1,187)	63,321	61,666	(1,655)
Outside Services	36,320	32,416	(3,904)	76,228	64,832	(11,396)
Environmental Services	16,030	30,708	14,678	28,122	61,416	33,294
Gasoline, Oil & Fuel	74,970	104,416	29,446	141,107	208,832	67,725
Hazardous Waste Disposal	39,635	25,667	(13,968)	47,292	51,334	4,042
Insurance	49,240	47,917	(1,323)	98,481	95,834	(2,647)
Office Expense	28,699	19,384	(9,315)	58,368	38,768	(19,600)
Operating Supplies	57,936	91,949	34,013	104,409	183,898	79,489
Other Expense	305	1,650	1,345	814	3,300	2,486
Professional Services	111,307	99,391	(11,916)	158,977	198,782	39,805
Public Awareness	5,118	12,542	7,424	2,089	25,084	22,996
Recycling Services	211,861	136,876	(74,985)	317,679	273,752	(43,927)
Repairs & Maintenance	171,402	233,823	62,421	283,816	467,646	183,830
Safety Equip/Supplies/Training	14,578	20,490	5,912	36,264	40,980	4,716
Taxes & Surcharges	101,671	119,775	18,104	215,027	239,550	24,523
Training/Meetings/Education	(85)	15,088	15,173	110	30,176	30,066
Utilities	8,796	9,625	829	18,435	19,250	815
<b>Total Non-Salary Expenses:</b>	<b>1,302,789</b>	<b>1,382,550</b>	<b>79,761</b>	<b>2,336,812</b>	<b>2,765,100</b>	<b>428,288</b>
<b>* Total Operating Expenses *</b>	<b>2,423,617</b>	<b>2,499,682</b>	<b>76,065</b>	<b>4,912,837</b>	<b>5,232,567</b>	<b>319,731</b>
<b>** Operating Income (Loss) **</b>	<b>1,034,607</b>	<b>746,678</b>	<b>287,929</b>	<b>1,965,459</b>	<b>935,517</b>	<b>1,029,942</b>
<b>* Nonoperating Revenues (Expenses) *</b>	<b>(23,030)</b>	<b>(108,849)</b>	<b>85,819</b>	<b>(73,347)</b>	<b>(217,698)</b>	<b>144,351</b>
<b>*** Change in Net Position ***</b>	<b>\$ 1,011,577</b>	<b>\$ 637,829</b>	<b>\$ 373,748</b>	<b>\$ 1,892,112</b>	<b>\$ 717,819</b>	<b>\$ 1,174,294</b>