

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT  
Statement of Net Position  
as at March 31, 2021

**Assets**

Current Assets:	
Cash and Short Term Investments	\$28,003,459
Accounts Receivable, net	4,796,031
Accrued Interest Receivable	34,821
Other Receivable	2,868,257
Prepaid Expenses	592,605
Total Current Assets	<u>36,295,174</u>
Non-Current Assets	3,790,115
Restricted Assets	2,584,716
Fixed Assets:	
Land	578,210
Facilities	35,033,896
Equipment	49,124,537
Facilities/Equipment - In Progress	8,582,458
Module Development	10,879,348
Module Development - In Progress	10,946,246
Power Project	17,201,238
Less Total Accumulated Depreciation	<u>(50,100,205)</u>
Total Fixed Assets	82,245,729
Intangible Assets	77,454
*** Total Assets ***	<u><u>\$124,993,188</u></u>

**Liabilities and Net Assets**

Current Liabilities:	
Accounts Payable	\$2,028,457
Accrued State/County Disposal Fee	213,745
Interest Payable 2015 Revenue Bond	91,407
Interest Payable Equipment Leasing	15,638
Accrued Vacation / Compensation Payable	867,599
Deferred Revenue	5,000
Lease Payable - Current	458,783
Sales/Use Tax Payable	3,334
Security Deposits/Gift Cert	52,112
Total Current Liabilities	<u>3,736,075</u>
Non-Current Liabilities:	
Post Employment Health Benefit	2,532,472
Net Pension Liability	11,977,493
Deferred Inflows	311,841
Total Non-Current Liabilities	<u>14,821,806</u>
Long Term Debt:	
Estimated Closure/Post Closure Costs	6,328,393
Lease Payable - Non Current	515,814
MRWMA Payable - Revenue Bonds	49,233,729
Total Long Term Debt	<u>56,077,937</u>
*** Total Liabilities ***	<u>74,635,818</u>
Total Net Position	50,357,370
*** Total Liabilities and Net Position ***	<u><u>\$124,993,188</u></u>

**MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT**  
**Statement of Revenue, Expenses, and Changes in Net Position for the Period Ending**  
**March 31, 2021**

	March	Mar/21 Budget	B/(W) Budget Month	Year to Date	YTD Budget	B/(W) Budget YTD
<b>* Operating Revenues *</b>						
Tipping Fees Revenue:						
District Waste	\$1,313,139	\$1,115,612	\$197,527	\$12,396,420	\$11,576,922	\$819,498
Regional Waste	205,050	131,912	73,138	1,628,215	1,536,422	91,794
Contract Waste	708,559	723,441	(14,882)	7,542,047	7,499,559	42,488
Total Tipping Fees Revenue	2,226,748	1,970,965	255,783	21,566,682	20,612,902	953,780
Other Sales Revenue:						
Last Chance	0		0	0		0
Power Sales	93,406	109,588	(16,182)	1,289,272	1,214,412	74,860
MRF Sales & CRV Revenue	1,204,990	469,059	735,931	8,091,962	6,278,941	1,813,021
Other Sales	89,833	83,506	6,327	809,011	791,961	17,050
Total Other Sales Revenue	1,388,228	662,153	726,075	10,190,245	8,285,314	1,904,932
<b>* Total Operating Revenues *</b>	<b>3,614,977</b>	<b>2,633,118</b>	<b>981,859</b>	<b>31,756,927</b>	<b>28,898,216</b>	<b>2,858,711</b>
<b>* Operating Expenses *</b>						
Salary Expenses:						
Salary, Wages	820,954	866,171	45,217	7,426,714	7,291,872	(134,842)
Employee Benefits	377,961	507,225	129,263	3,367,066	3,542,420	175,354
Total Salary Expenses	1,198,916	1,373,396	174,480	10,793,780	10,834,292	40,512
Non-Salary Expenses:						
Amortization & Depreciation	340,040	350,000	9,960	3,056,793	3,089,634	32,841
Closure/Post Closure Costs	27,264	30,833	3,569	271,116	284,654	13,539
Outside Services	121,603	64,572	(57,031)	489,140	464,196	(24,944)
Environmental Services	423,737	41,333	(382,404)	1,088,400	401,461	(686,939)
Gasoline, Oil & Fuel	71,255	104,417	33,162	639,207	764,156	124,949
Hazardous Waste Disposal	(4,443)	25,667	30,110	245,287	268,753	23,467
Insurance	49,560	47,917	(1,643)	446,036	431,265	(14,771)
Office Expense	14,392	30,283	15,892	197,956	237,622	39,666
Operating Supplies	116,445	101,467	(14,978)	1,290,488	1,140,213	(150,275)
Other Expense	2,323	1,233	(1,089)	20,351	18,257	(2,094)
Professional Services	34,720	132,258	97,538	538,286	790,389	252,103
Public Awareness	5,056	19,250	14,194	43,967	83,891	39,924
Recycling Services	162,601	145,208	(17,393)	1,512,662	1,439,752	(72,910)
Repairs & Maintenance	531,677	282,992	(248,685)	2,229,144	2,207,825	(21,319)
Safety Equip/Supplies/Training	21,887	20,533	(1,354)	171,074	179,047	7,973
Taxes & Surcharges	98,147	130,483	32,336	988,118	1,050,245	62,127
Training/Meetings/Education	1,142	10,342	9,200	12,428	43,541	31,113
Utilities	11,240	9,625	(1,615)	98,529	96,027	(2,502)
Total Non-Salary Expenses:	2,028,644	1,548,414	(480,231)	13,338,984	12,990,930	(348,054)
<b>* Total Operating Expenses *</b>	<b>3,227,560</b>	<b>2,921,809</b>	<b>(305,751)</b>	<b>24,132,764</b>	<b>23,825,222</b>	<b>(307,542)</b>
<b>** Operating Income (Loss) **</b>	<b>387,417</b>	<b>(288,692)</b>	<b>1,287,609</b>	<b>7,624,163</b>	<b>5,072,994</b>	<b>3,166,253</b>
<b>* Nonoperating Revenues (Expenses) *</b>	<b>(37,363)</b>	<b>(108,849)</b>	<b>71,485</b>	<b>(517,568)</b>	<b>(979,637)</b>	<b>462,069</b>
<b>*** Change in Net Position ***</b>	<b>\$350,053</b>	<b>(\$397,540)</b>	<b>\$747,594</b>	<b>\$7,106,595</b>	<b>\$4,093,356</b>	<b>\$3,013,239</b>