

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT
Statement of Net Position
as at July 31, 2021

Assets

Current Assets:	
Cash and Short Term Investments	\$ 29,137,166.20
Accounts Receivable, net	4,109,980.93
Accrued Interest Receivable	6,009.63
Other Receivable	3,052,516.76
Prepaid Expenses	2,305,914.02
Total Current Assets	38,611,587.54
 Non-Current Assets	 3,790,115.19
 Restricted Assets	 2,584,719.11
 Fixed Assets:	
Land	578,210.05
Facilities	35,807,978.81
Equipment	52,661,887.51
Facilities/Equipment - In Progress	5,407,797.07
Module Development	12,589,716.71
Module Development - In Progress	5,393,602.41
Power Project	21,646,471.37
Less Total Accumulated Depreciation	(51,516,360.91)
Total Fixed Assets	82,569,303.02
 Intangible Assets	 72,112.20
 *** Total Assets ***	 127,627,837.06

Liabilities and Net Assets

Current Liabilities:	
Accounts Payable	903,258.95
Accrued State/County Disposal Fee	154,453.58
Interest Payable 2015 Revenue Bond	603,460.48
Interest Payable Equipment Leasing	2,034.32
Accrued Vacation / Compensation Payable	951,733.85
Deferred Revenue	10,000.00
Lease Payable - Current	458,782.61
Sales/Use Tax Payable	10.39
Security Deposits/Gift Cert	52,122.00
Total Current Liabilities	3,135,856.18
 Total Non-Current Liabilites	 14,821,806.27
 Long Term Debt	 55,882,431.71
Total Liabilities	73,840,094.16
 Net Position	 53,787,742.90
 *** Total Liabilities and Net Position ***	 \$127,627,837

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT
Statement of Revenue, Expenses, and Changes in Net Position for the Period Ending
July 31, 2021

	Jul 2021	Month Budget	B/(W) Budget
* Operating Revenues *			
Tipping Fees Revenue:			
District Waste	\$1,490,082	\$1,446,680	\$43,403
Regional Waste	226,914	177,796	49,118
Contract Waste	750,216	653,325	96,891
Total Tipping Fees Revenue	2,467,213	2,277,800	189,413
Other Sales Revenue:			
Power Sales	226,072	135,890	90,182
MRF Sales & CRV Revenue	1,244,397	786,466	457,931
Other Sales	78,451	82,808	(4,357)
Total Other Sales Revenue	1,548,920	1,005,164	543,756
* Total Operating Revenues *	4,016,133	3,282,964	733,169
* Operating Expenses *			
Salary Expenses:			
Salary, Wages	933,626	845,394	(88,233)
Deferred Compensation	14,550	13,553	(997)
Health Insurance	179,091	202,561	23,470
Medicare/Social Security	11,925	12,429	504
PERS	155,420	158,544	3,124
Unemployment Insurance	0	6,795	6,795
Workers Compensation	44,711	45,609	898
Total Salary Expenses	1,339,325	1,284,885	(54,439)
Non-Salary Expenses:			
Amortization & Depreciation	362,235	358,333	(3,902)
Closure/Post Closure Costs	28,905	31,250	2,345
Outside Services	46,589	60,667	14,077
Environmental Services	60,096	61,042	946
Gasoline, Oil & Fuel	83,635	83,667	31
Hazardous Waste Disposal	7,189	33,458	26,269
Insurance	74,945	75,083	138
Office Expense	48,823	23,450	(25,373)
Operating Supplies	66,948	94,118	27,170
Other Expense	479	3,525	3,046
Professional Services	85,845	155,054	69,209
Public Awareness	434	26,708	26,275
Recycling Services	150,784	126,667	(24,118)
Repairs & Maintenance	214,417	263,500	49,083
Safety Equip/Supplies/Training	13,744	21,131	7,387
Taxes & Surcharges	91,940	119,875	27,935
Training/Meetings/Education	12,572	12,121	(451)
Utilities	13,643	10,792	(2,852)
Total Non-Salary Expenses:	1,363,225	1,560,441	197,215
* Total Operating Expenses *	2,702,550	2,845,326	142,776
** Operating Income (Loss) **	1,313,583	437,639	590,392
* Nonoperating Revenues (Expenses) *			
Interest Income	20	21,233	(21,213)
Rents & Leases	26,476	28,333	(1,857)
Finance Charges	0	167	(167)
Other Income	108	0	108
Equipment Financing - Interest	(2,175)	(2,519)	344
Sales of Fixed Assets	0	0	0
Voluntary Early Retirement	0	0	0
Bonds Cost of Issuance	0	0	0
Revenue Bonds - Interest	(67,744)	(173,805)	106,061
* Total Nonoperating Revenues (Expenses) *	(43,315)	(126,591)	83,276
*** Change in Net Position ***	1,270,268	311,048	673,668
Total Net Position - Beginning	52,517,475	0	52,517,475
Total Net Position - Ending	53,787,743	0	53,787,743

Monterey Regional Waste Management District
Summary of Investments as at July 31, 2021

Depository	Description of Security	Maturity	Interest Rate/Yield	Dollar Amount	Market Value
State of California	Local Agency Investment Fund (LAIF)	Immediate	0.221%	<u>\$ 22,099,517.18</u>	<u>\$ 22,099,517.18</u>