

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT
Statement of Net Position as at
November 30, 2021

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Assets

Current Assets:

Cash and Short Term Investments	\$33,660,670
Accounts Receivable, net	4,287,311
Accrued Interest Receivable	8,971
Other Receivable	2,751,367
Prepaid Expenses	1,523,218
Total Current Assets	<u>42,231,538</u>

Total Non-Current Assets 3,956,116

Total Restricted Assets 2,584,722

Fixed Assets:

Land	578,210
Facilities	36,190,711
Equipment	52,746,334
Facilities/Equipment - In Progress	5,321,469
Module Development	19,493,487
Power Project	22,266,241
Less Total Accumulated Depreciation	<u>(52,937,520)</u>
Total Fixed Assets	83,658,932

Total Intangible Assets 66,771

*** Total Assets *** \$132,498,078

Liabilities and Net Assets

Current Liabilities:

Accounts Payable	\$1,375,807
Accrued State/County Disposal Fee	159,540
Interest Payable Revenue Bonds	258,764
Interest Payable Equipment Leasing	10,581
Accrued Vacation / Compensation Payable	311,007
Deferred Revenue	10,000
Lease Payable - Current	458,783
Security Deposits/Gift Cert	52,162
Total Current Liabilities	<u>2,636,643</u>

Total Non-Current Liabilities 18,861,861

Total Long Term Debt 55,919,769

Total Liabilities 77,418,273

Total Net Position 55,079,805

*** Total Liabilities and Net Position *** \$132,498,078

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT
Statement of Revenue, Expenses, and Changes in Net Position for the Period Ending
November 30, 2021

	November	Month Budget	B/(W) Budget Month	Year to Date	YTD Budget	B/(W) Budget YTD
* Operating Revenues *						
Tipping Fees Revenue:						
District Waste	\$1,641,181	\$1,400,012	\$241,169	\$7,608,782	\$7,140,063	\$468,718
Regional Waste	233,600	172,060	61,540	1,143,255	877,507	265,748
Contract Waste	709,788	632,250	77,538	3,516,428	3,224,474	291,954
Total Tipping Fees Revenue	2,584,569	2,204,323	380,247	12,268,465	11,242,045	1,026,420
Other Sales Revenue:						
Power Sales	180,358	131,507	48,851	931,575	670,685	260,890
MRF Sales & CRV Revenue	1,109,908	761,096	348,812	6,443,884	3,881,589	2,562,295
Other Sales	83,162	80,137	3,025	416,499	408,699	7,800
Total Other Sales Revenue	1,373,427	972,740	400,688	7,791,958	4,960,973	2,830,985
* Total Operating Revenues *	3,957,997	3,177,062	780,935	20,060,423	16,203,017	3,857,405
* Operating Expenses *						
Salary Expenses:						
Salary, Wages	820,198	818,123	(2,075)	4,137,593	4,172,428	34,835
Employee Benefits	420,171	425,314	5,143	2,144,145	2,169,103	24,958
Total Salary Expenses	1,240,369	1,243,437	3,068	6,281,737	6,341,530	59,793
Non-Salary Expenses:						
Amortization & Depreciation	357,582	358,333	752	1,792,253	1,791,667	(586)
Closure/Post Closure Costs	29,133	31,250	2,117	141,015	156,250	15,235
Outside Services	60,823	60,667	(157)	326,542	303,333	(23,208)
Environmental Services	113,038	61,042	(51,996)	246,445	305,208	58,763
Gasoline, Oil & Fuel	109,460	83,667	(25,793)	544,038	418,333	(125,705)
Hazardous Waste Disposal	12,047	33,458	21,411	93,355	167,292	73,936
Insurance	74,965	75,083	118	374,747	375,417	670
Office Expense	62,059	23,450	(38,609)	194,477	117,250	(77,227)
Operating Supplies	85,448	94,118	8,670	342,781	470,592	127,810
Other Expense	1,421	3,525	2,104	5,639	17,625	11,986
Professional Services	57,715	154,919	97,204	518,788	774,999	256,212
Public Awareness	(6,075)	26,708	32,783	17,421	133,542	116,121
Recycling Services	210,614	126,667	(83,947)	781,079	633,333	(147,746)
Repairs & Maintenance	364,736	263,500	(101,236)	1,306,413	1,317,500	11,087
Safety Equip/Supplies/Training	24,576	21,131	(3,445)	92,050	105,654	13,604
Taxes & Surcharges	99,525	119,875	20,350	498,043	599,375	101,332
Training/Meetings/Education	6,491	12,121	5,630	32,951	60,604	27,653
Utilities	17,317	10,792	(6,526)	76,329	53,958	(22,371)
Total Non-Salary Expenses:	1,680,876	1,560,305	(120,571)	7,384,364	7,801,932	417,568
* Total Operating Expenses *	2,921,245	2,803,743	(117,503)	13,666,102	14,143,463	477,361
** Operating Income (Loss) **	1,036,752	373,320	898,437	6,394,321	2,059,555	3,380,045
Nonoperating Revenues (Expenses)	(121,719)	(127,276)	5,557	(626,758)	(634,325)	7,567
*** Change in Net Position ***	\$915,033	\$246,044	\$668,989	\$5,767,563	\$1,425,230	\$4,342,333

Monterey Regional Waste Management District
Summary of Investments as at November 30, 2021

Depository	Description of Security	Maturity	Interest Rate/Yield	Dollar Amount	Market Value
State of California	Local Agency Investment Fund (LAIF)	Immediate	0.206%	<u>\$ 22,112,974.16</u>	<u>\$ 22,112,974.16</u>