

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT  
Statement of Net Position  
as at January 31, 2021

**Assets**

Current Assets:

Cash and Short Term Investments	\$ 29,567,629
Accounts Receivable, net	4,441,785
Accrued Interest Receivable	11,607
Other Receivable	2,875,210
Prepaid Expenses	952,892
Total Current Assets	<u>37,849,123</u>

Non-Current Assets 3,790,115

Restricted Assets 2,584,715

Fixed Assets:

Land	578,210
Facilities	35,033,164
Equipment	48,841,287
Facilities/Equipment - In Progress	8,401,023
Module Development	10,879,348
Module Development - In Progress	10,510,821
Power Project	16,930,098
Less Total Accumulated Depreciation	<u>(49,423,309)</u>
Total Fixed Assets	81,750,641

Intangible Assets 80,125

\*\*\* Total Assets \*\*\* \$ 126,054,719

**Liabilities and Net Assets**

Current Liabilities:

Accounts Payable	\$ 606,634
Accrued State/County Disposal Fee	124,847.12
Interest Payable 2015 Revenue Bond	812,900.34
Interest Payable Equipment Leasing	21,724.84
Accrued Vacation / Compensation Payable	882,876.39
Deferred Revenue	5,000.00
Lease Payable - Current	458,782.61
Sales/Use Tax Payable	799.54
Security Deposits/Gift Cert	52,102.00
Total Current Liabilities	<u>2,965,667.26</u>

Non-Current Liabilities:

Post Employment Health Benefit	2,532,471.93
Net Pension Liability	11,977,493.34
Deferred Inflows	311,841.00
Total Non-Current Liabilities	<u>14,821,806.27</u>

Long Term Debt:

Estimated Closure/Post Closure Costs	6,275,556.80
Lease Payable - Non Current	751,420.70
MRWMA Payable - Revenue Bonds	51,297,793.32
Total Long Term Debt	<u>58,324,770.82</u>

Total Liabilities 76,112,244.35

Net Position 49,942,474.43

\*\*\* Total Liabilities and Net Position \*\*\* \$ 126,054,719

**MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT**  
**Statement of Revenue, Expenses, and Changes in Net Position for the Period Ending**  
**January 31, 2021**

	January	January Budget	B/(W) Budget Month	Year to Date	YTD Budget	B/(W) Budget YTD
<b>* Operating Revenues *</b>						
Tipping Fees Revenue:						
District Waste	\$ 1,157,067	\$ 991,655	\$ 165,412	\$ 9,879,308	\$ 9,469,655	\$ 409,653
Regional Waste	225,920	117,255	108,665	1,243,810	1,287,255	(43,444)
Contract Waste	690,282	643,059	47,224	6,181,685	6,133,059	48,626
Total Tipping Fees Revenue	2,073,269	1,751,969	321,300	17,304,804	16,889,969	414,835
Other Sales Revenue:						
Power Sales	118,923	97,412	21,512	1,027,647	1,007,412	20,236
MRF Sales & CRV Revenue	1,100,468	416,941	683,527	6,158,141	5,392,941	765,200
Other Sales	75,608	74,227	1,380	641,509	634,227	7,282
Total Other Sales Revenue	1,295,000	588,580	706,419	7,827,298	7,034,580	792,718
<b>* Total Operating Revenues *</b>	3,368,269	2,340,549	1,027,720	25,132,102	23,924,549	1,207,553
<b>* Operating Expenses *</b>						
Salary Expenses:						
Salary, Wages	806,677	769,930	(36,747)	5,692,355	5,655,771	(36,584)
Employee Benefits	390,775	450,866	60,091	2,474,758	2,584,329	109,571
Total Salary Expenses	1,197,452	1,220,796	23,344	8,167,113	8,240,100	72,987
Non-Salary Expenses:						
Amortization & Depreciation	337,796	350,000	12,204	2,377,227	2,389,634	12,408
Closure/Post Closure Costs	26,092	30,833	4,741	218,280	222,988	4,708
Outside Services	47,497	64,572	17,075	318,151	335,052	16,901
Environmental Services	373,671	41,333	(332,338)	626,403	318,794	(307,609)
Gasoline, Oil & Fuel	33,972	104,417	70,445	484,973	555,323	70,350
Hazardous Waste Disposal	50,002	25,667	(24,335)	241,439	217,420	(24,019)
Insurance	59,504	47,917	(11,587)	346,917	335,432	(11,486)
Office Expense	16,058	30,283	14,225	162,059	177,055	14,996
Operating Supplies	63,809	101,467	37,658	890,113	937,280	47,167
Other Expense	1,834	1,233	(601)	16,643	15,790	(853)
Professional Services	37,310	132,258	94,949	459,071	525,872	66,801
Public Awareness	5,824	19,250	13,426	32,263	45,391	13,128
Recycling Services	171,992	145,208	(26,784)	1,176,415	1,149,336	(27,080)
Repairs & Maintenance	107,135	282,992	175,857	1,458,958	1,641,842	182,884
Safety Equip/Supplies/Training	16,769	20,533	3,764	132,567	137,980	5,413
Taxes & Surcharges	139,576	130,483	(9,092)	798,809	789,278	(9,531)
Training/Meetings/Education	(1,759)	10,342	12,101	10,856	22,858	12,003
Utilities	11,504	9,625	(1,879)	78,029	76,777	(1,252)
Total Non-Salary Expenses:	1,498,586	1,548,414	49,828	9,829,173	9,894,103	64,930
<b>* Total Operating Expenses *</b>	2,696,038	2,769,210	73,172	17,996,286	18,134,203	137,917
<b>** Operating Income (Loss) **</b>	672,231	(428,661)	954,547	7,135,816	5,790,346	1,069,636
<b>* Nonoperating Revenues (Expenses) *</b>	(45,943)	(108,849)	62,905	(444,117)	(761,940)	317,824
<b>*** Change in Net Position ***</b>	\$ 626,288	\$ (537,509)	\$ 1,017,453	\$ 6,691,699	\$ 5,028,406	\$ 1,387,459