

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT
Statement of Net Position
December 31, 2020

Assets

Current Assets:	
Cash and Short Term Investments	\$ 28,420,697.58
Accounts Receivable, net	5,388,148.46
Accrued Interest Receivable	43,165.86
Other Receivable	2,694,981.71
Prepaid Expenses	1,111,089.90
Total Current Assets	<u>37,658,083.51</u>
 Total Non-Current Assets	 3,790,115.19
 Restricted Assets	 2,584,714.26
 Fixed Assets:	
Land	578,210.05
Facilities	35,029,239.43
Equipment	48,841,286.66
Facilities/Equipment - In Progress	8,012,813.80
Module Development	10,879,347.96
Module Development - In Progress	10,625,158.57
Power Project	16,930,097.60
Less Total Accumulated Depreciation	<u>(49,086,848.19)</u>
Total Fixed Assets	81,809,305.88
 Intangible Assets	 81,459.93
 *** Total Assets ***	 <u><u>125,923,678.77</u></u>

Liabilities and Net Assets

Current Liabilities:	
Accounts Payable	1,131,829.81
Accrued State/County Disposal Fee	272,830.23
Interest Payable 2015 Revenue Bond	632,526.90
Interest Payable Equipment Leasing	18,676.60
Accrued Vacation / Compensation Payable	912,973.65
Deferred Revenue	5,000.00
Lease Payable - Current	458,782.61
Sales/Use Tax Payable	4,104.60
Security Deposits/Gift Cert	52,092.00
Total Current Liabilities	<u>3,488,816.40</u>
 Non-Current Liabilities:	
Post Employment Health Benefit	2,532,471.93
Net Pension Liability	11,977,493.34
Deferred Inflows	311,841.00
Total Non-Current Liabilities	<u>14,821,806.27</u>
 Long Term Debt:	
Estimated Closure/Post Closure Costs	6,249,464.81
Lease Payable - Non Current	751,420.70
MRWMA Payable - Revenue Bonds	51,314,825.34
Total Long Term Debt	<u>58,315,710.85</u>
 *** Total Liabilities ***	 <u>76,626,333.52</u>
 Total Net Position	 49,297,345.25
 *** Total Liabilities and Net Position ***	 <u><u>125,923,678.77</u></u>

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT
Statement of Revenue, Expenses, and Changes in Net Position for the Period Ending
December 31, 2020

	December	Month Budget	B/(W) Budget Month	Year to Date	YTD Budget	B/(W) Budget YTD
* Operating Revenues *						
Tipping Fees Revenue:						
District Waste	1,273,920	1,236,870	37,050	8,722,242	7,421,220	1,301,022
Regional Waste	189,523	146,250	43,273	1,017,891	877,500	140,391
Contract Waste	950,854	802,080	148,774	5,491,403	4,812,480	678,923
Total Tipping Fees Revenue	2,414,298	2,185,200	229,098	15,231,535	13,111,200	2,120,335
Other Sales Revenue:						
Power Sales	163,504	121,500	42,004	908,724	729,000	179,724
MRF Sales & CRV Revenue	876,719	520,074	356,645	5,057,673	3,120,444	1,937,229
Other Sales	85,305	94,950	(9,645)	565,901	569,700	(3,799)
Total Other Sales Revenue	1,125,528	736,524	389,004	6,532,298	4,419,144	2,113,154
* Total Operating Revenues *	3,539,826	2,921,724	618,102	21,763,833	17,530,344	4,233,489
* Operating Expenses *						
Salary Expenses:						
Salary, Wages	887,837	806,636	(81,201)	4,885,678	4,526,472	(359,207)
Employee Benefits	307,521	450,137	142,616	2,083,983	2,549,164	465,181
Total Salary Expenses	1,195,358	1,256,773	61,415	6,969,661	7,075,636	105,975
Non-Salary Expenses:						
Amortization & Depreciation	337,796	350,000	12,204	2,039,431	2,100,000	60,569
Closure/Post Closure Costs	32,033	30,833	(1,200)	192,188	184,998	(7,190)
Outside Services	49,173	32,416	(16,757)	270,654	194,496	(76,158)
Environmental Services	45,271	30,708	(14,563)	252,731	184,248	(68,483)
Gasoline, Oil & Fuel	75,095	104,416	29,321	451,001	626,496	175,495
Hazardous Waste Disposal	95,684	25,667	(70,017)	191,437	154,002	(37,435)
Insurance	47,898	47,917	19	287,413	287,502	89
Office Expense	44,233	19,384	(24,849)	146,154	116,304	(29,850)
Operating Supplies	114,527	91,949	(22,578)	835,340	551,694	(283,646)
Other Expense	12,252	1,650	(10,602)	14,809	9,900	(4,909)
Professional Services	40,227	99,391	59,164	421,761	596,346	174,585
Public Awareness	8,298	12,542	4,244	26,439	75,252	48,813
Recycling Services	218,296	136,876	(81,420)	1,004,423	821,256	(183,167)
Repairs & Maintenance	169,216	233,823	64,607	1,359,066	1,402,938	43,872
Safety Equip/Supplies/Training	22,250	20,490	(1,760)	117,828	122,940	5,112
Taxes & Surcharges	110,239	119,775	9,536	659,234	718,650	59,416
Training/Meetings/Education	3,099	15,088	11,990	12,615	90,528	77,913
Utilities	12,639	9,625	(3,014)	66,903	57,750	(9,153)
Total Non-Salary Expenses:	1,438,227	1,382,550	(55,677)	8,349,428	8,295,300	(54,128)
* Total Operating Expenses *	2,633,585	2,639,323	5,738	15,319,089	15,370,936	51,847
** Operating Income (Loss) **	906,241	282,401	623,840	6,444,743	2,159,408	4,285,336
* Nonoperating Revenues (Expenses) *	(1,847)	(108,849)	107,002	(398,173)	(653,094)	254,921
*** Change in Net Position ***	904,394	173,552	730,842	6,046,570	1,506,314	4,540,256