

Memorandum

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT


DATE: January 14, 2021
 TO: Board of Directors
 FROM: Committee Chair
 SUBJECT: Summary of Finance Committee Meeting of December 2, 2020

The Finance Committee met on December 2nd at 9:00 a.m., at the District administrative offices and via conference call. Committee members in attendance were Directors Allion, Bales, and Laska. Staff members in attendance were Tim Flanagan, Peter Skinner, Guy Petraborg, Tim Brownell, Zoe Shoats, Garth Gregson, and Ida Gonzales. Nathan Edelman from the accounting firm Eide Bailly and legal counsel Rob Wellington were also in attendance.

1. **Review District Audit for Fiscal Year 2019/20.** Nathan Edelman, audit partner with the accounting firm Eide Bailly gave a presentation of the fiscal 2020 financial report. There was discussion and comments from the Committee and a recommendation by the Committee that the fiscal 2020 Financial Report be approved by the Board at the December Board meeting.
2. **CARB/MBARD Landfill Inspections Update** Staff presented an update on the status of the issues found in the CARB/MBARD inspection. Information was presented on changes to the gas monitoring system including upgrading existing wells and installing new wells. There were questions and comments from the Committee. The District seems to have more visibility to CARB and MBARD due to higher volume of materials being processed.
3. **MRF Upgrade.** Staff gave a presentation on the status of the material recovery facility upgrade project. There were questions and comments from the Committee.
4. **Update on Keith Day Lease Agreement.** Staff gave an update on the status negotiations with Keith Day Company to establish a new contract for the composting operation. Staff will have more information on the proposed new contract for Board review by the December 4th Board meeting.
5. **General Manager Comments.** Staff gave an update on the status of the Monterey One Water (M1W) electrical connection project. The District is proposing to take over full responsibility for the planning and completion of the project.

The meeting adjourned at 10:32am

NEXT MEETING DATE: Wednesday, January 13, 2021 at 9:00 a.m.



 Dennis Allion