

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT  
Statement of Net Position  
as at June 30, 2021

**Assets**

Current Assets:	
Cash and Short Term Investments	\$29,316,077
Accounts Receivable, net	4,377,481
Accrued Interest Receivable	24,097
Other Receivable	2,698,528
Prepaid Expenses	1,477,359
Total Current Assets	37,893,543
Total Non-Current Assets	3,790,115
Total Restricted Assets	2,584,718
Fixed Assets:	
Land	578,210
Facilities	35,807,979
Equipment	52,628,421
Facilities/Equipment - In Progress	5,321,472
Module Development	12,589,717
Module Development - In Progress	5,386,631
Power Project	21,600,155
Less Total Accumulated Depreciation	(51,155,461)
Total Fixed Assets	82,757,125
Intangible Assets:	73,448
*** Total Assets ***	\$127,098,949

**Liabilities and Net Assets**

Current Liabilities:	
Accounts Payable	\$1,416,997
Accrued State/County Disposal Fee	257,916
Interest Payable 2015 Revenue Bond	431,112
Interest Payable Equipment Leasing	24,052
Accrued Vacation / Compensation Payable	874,109
Deferred Revenue	10,000
Lease Payable - Current	458,783
Sales/Use Tax Payable	0
Security Deposits/Gift Cert	52,112
Total Current Liabilities	3,525,080
Non-Current Liabilities:	
Post Employment Health Benefit	2,532,472
Net Pension Liability	11,977,493
Deferred Inflows	311,841
Total Non-Current Liabilities	14,821,806
Long Term Debt:	
Estimated Closure/Post Closure Costs	6,409,663
Lease Payable - Non Current	515,814
MRWMA Payable - Revenue Bonds	49,178,891
Total Long Term Debt	56,104,368
*** Total Liabilities ***	74,451,254
Total Net Position	52,647,695
*** Total Liabilities and Net Position ***	\$127,098,949

**MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT**  
**Statement of Revenue, Expenses, and Changes in Net Position for the Period Ending**  
**June 30, 2021**

	June	Amended Month Budget	B/(W) Budget Month	Year to Date	Amended YTD Budget	B/(W) Budget YTD
<b>* Operating Revenues *</b>						
Tipping Fees Revenue:						
District Waste	\$1,571,615	\$1,074,293	\$497,322	\$16,709,243	\$14,799,800	\$1,909,443
Regional Waste	205,167	127,026	78,141	2,215,413	1,917,500	297,913
Contract Waste	643,760	696,647	(52,887)	9,449,509	9,589,500	(139,991)
<b>Total Tipping Fees Revenue</b>	<b>2,420,543</b>	<b>1,897,966</b>	<b>522,577</b>	<b>28,374,166</b>	<b>26,306,800</b>	<b>2,067,366</b>
Other Sales Revenue:						
Power Sales	151,739	105,529	46,210	1,625,164	1,531,000	94,164
MRF Sales & CRV Revenue	1,159,187	451,686	707,501	11,432,861	7,634,000	3,798,861
Other Sales	75,263	80,413	(5,151)	1,027,405	1,033,200	(5,795)
<b>Total Other Sales Revenue</b>	<b>1,386,189</b>	<b>637,629</b>	<b>748,560</b>	<b>14,085,429</b>	<b>10,198,200</b>	<b>3,887,229</b>
<b>* Total Operating Revenues *</b>	<b>3,806,731</b>	<b>2,535,595</b>	<b>1,271,137</b>	<b>42,459,595</b>	<b>36,505,000</b>	<b>5,954,595</b>
<b>* Operating Expenses *</b>						
Salary Expenses:						
Salary, Wages	736,006	834,091	98,085	9,857,149	9,794,144	(63,005)
Employee Benefits	406,800	488,439	81,638	4,641,202	5,007,736	366,534
<b>Total Salary Expenses</b>	<b>1,142,807</b>	<b>1,322,529</b>	<b>179,723</b>	<b>14,498,351</b>	<b>14,801,880</b>	<b>303,529</b>
Non-Salary Expenses:						
Amortization & Depreciation	362,419	350,000	(12,419)	4,116,056	4,139,634	23,579
Closure/Post Closure Costs	28,177	30,833	2,656	352,385	377,154	24,769
Outside Services	44,223	64,572	20,349	635,036	657,911	22,875
Environmental Services	119,698	41,333	(78,365)	1,613,395	525,461	(1,087,935)
Gasoline, Oil & Fuel	108,053	104,417	(3,637)	958,901	1,077,406	118,505
Hazardous Waste Disposal	48,543	25,667	(22,876)	367,566	345,753	(21,813)
Insurance	41,772	47,917	6,145	572,351	575,015	2,664
Office Expense	21,004	30,283	9,279	274,526	328,473	53,947
Operating Supplies	91,964	101,467	9,502	1,561,549	1,444,613	(116,935)
Other Expense	2,035	1,233	(802)	29,600	21,957	(7,643)
Professional Services	90,991	132,258	41,267	805,322	1,187,164	381,842
Public Awareness	6,356	19,250	12,894	74,605	141,641	67,036
Recycling Services	183,919	145,208	(38,711)	2,013,144	1,875,377	(137,767)
Repairs & Maintenance	199,553	282,992	83,439	3,016,979	3,056,800	39,822
Safety Equip/Supplies/Training	19,958	20,533	575	228,654	240,647	11,993
Taxes & Surcharges	108,144	130,483	22,339	1,322,033	1,441,695	119,662
Training/Meetings/Education	6,433	10,342	3,909	42,407	74,566	32,160
Utilities	10,178	9,625	(553)	122,550	124,902	2,352
<b>Total Non-Salary Expenses:</b>	<b>1,493,419</b>	<b>1,548,414</b>	<b>54,995</b>	<b>18,107,058</b>	<b>17,636,171</b>	<b>(470,888)</b>
<b>* Total Operating Expenses *</b>	<b>2,636,225</b>	<b>2,870,943</b>	<b>234,717</b>	<b>32,605,409</b>	<b>32,438,051</b>	<b>(167,358)</b>
<b>** Operating Income (Loss) **</b>	<b>1,170,506</b>	<b>(335,348)</b>	<b>1,036,419</b>	<b>9,854,186</b>	<b>4,066,949</b>	<b>6,121,954</b>
<b>* Nonoperating Revenues (Expenses) *</b>	<b>143,813</b>	<b>(108,842)</b>	<b>252,655</b>	<b>(457,267)</b>	<b>(1,306,183)</b>	<b>848,916</b>
<b>*** Change in Net Position ***</b>	<b>\$1,314,319</b>	<b>(\$444,190)</b>	<b>\$1,289,075</b>	<b>\$9,396,919</b>	<b>\$2,760,766</b>	<b>\$6,970,870</b>

**Monterey Regional Waste Management District  
Summary of Investments as at June 30, 2021**

Depository	Description of Security	Maturity	Interest Rate/Yield	Dollar Amount	Market Value
State of California	Local Agency Investment Fund (LAIF)	Immediate	0.262%	<u>\$ 22,081,488.28</u>	<u>\$ 22,081,488.28</u>