

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT
Statement of Revenue, Expenses, and Changes in Net Position for the Period Ending
May 31, 2021

	Amended Jun/21			Year to Date	Amended YTD	
	May	Budget	B/(W) Budget		F21 Total	B/(W) Budget
	<u>Month</u>				<u>YTD</u>	
* Operating Revenues *						
Tipping Fees Revenue:						
District Waste	\$1,343,142	\$1,074,293	\$268,849	\$15,137,628	\$13,725,507	\$1,412,121
Regional Waste	178,506	127,026	51,480	2,010,246	1,790,474	219,772
Contract Waste	564,899	696,647	(131,748)	8,805,749	8,892,853	(87,104)
Total Tipping Fees Revenue	2,086,547	1,897,966	188,581	25,953,623	24,408,834	1,544,789
Other Sales Revenue:						
Power Sales	114,127	105,529	8,598	1,473,425	1,425,471	47,954
MRF Sales & CRV Revenue	1,067,192	451,686	615,506	10,273,674	7,182,314	3,091,360
Other Sales	69,770	80,413	(10,643)	952,142	952,787	(645)
Total Other Sales Revenue	1,251,089	637,629	613,461	12,699,241	9,560,571	3,138,669
* Total Operating Revenues *	3,337,636	2,535,595	802,042	38,652,864	33,969,405	4,683,459
* Operating Expenses *						
Salary & Benefits Expenses:						
Salary, Wages	867,035	834,091	(32,944)	9,121,143	8,960,053	(161,089)
Employee Benefits	427,435	488,439	61,004	4,234,401	4,519,297	284,896
Total Salary Expenses	1,294,469	1,322,529	28,060	13,355,544	13,479,350	123,807
Non-Salary Expenses:						
Amortization & Depreciation	356,804	350,000	(6,804)	3,753,637	3,789,634	35,998
Closure/Post Closure Costs	25,175	30,833	5,658	324,208	346,321	22,113
Outside Services	47,111	64,572	17,461	590,814	593,339	2,526
Environmental Services	370,885	41,333	(329,552)	1,493,697	484,127	(1,009,570)
Gasoline, Oil & Fuel	163,404	104,417	(58,987)	850,847	972,990	122,142
Hazardous Waste Disposal	38,674	25,667	(13,008)	319,023	320,087	1,063
Insurance	42,772	47,917	5,145	530,579	527,098	(3,481)
Office Expense	26,164	30,283	4,120	253,522	298,189	44,667
Operating Supplies	61,903	101,467	39,564	1,469,584	1,343,147	(126,438)
Other Expense	1,135	1,233	99	27,565	20,723	(6,841)
Professional Services	120,217	132,258	12,042	714,331	1,054,906	340,575
Public Awareness	15,726	19,250	3,524	68,249	122,391	54,142
Recycling Services	156,587	145,208	(11,378)	1,829,225	1,730,169	(99,056)
Repairs & Maintenance	251,364	282,992	31,628	2,817,426	2,773,809	(43,617)
Safety Equip/Supplies/Training	12,270	20,533	8,264	208,696	220,113	11,418
Taxes & Surcharges	90,366	130,483	40,117	1,213,889	1,311,212	97,323
Training/Meetings/Education	18,691	10,342	(8,349)	35,974	64,225	28,251
Utilities	8,144	9,625	1,481	112,372	115,277	2,905
Total Non-Salary Expenses:	1,807,390	1,548,414	(258,976)	16,613,639	16,087,757	(525,882)
* Total Operating Expenses *	3,101,859	2,870,943	(230,916)	29,969,183	29,567,108	(402,076)
** Operating Income (Loss) **	235,777	(335,348)	571,125	8,683,681	4,402,297	4,281,383
* Nonoperating Revenues (Expenses) *	(34,005)	(108,849)	74,844	(601,080)	(1,197,334)	596,254
*** Change in Net Position ***	\$201,773	(\$444,197)	\$645,969	\$8,082,600	\$3,204,963	\$4,877,637

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

Statement of Net Position

as at May 31, 2021

Assets

Current Assets:

Cash and Short Term Investments	\$28,376,320
Accounts Receivable, net	4,786,629
Accrued Interest Receivable	16,065
Other Receivable	2,965,011
Prepaid Expenses	737,624
Total Current Assets	36,881,650

Non-Current Assets 3,790,115

Total Restricted Assets 2,584,718

Fixed Assets:

Land	578,210
Facilities	35,159,905
Equipment	52,591,097
Facilities/Equipment - In Progress	5,235,144
Module Development	10,879,348
Module Development - In Progress	11,566,744
Power Project	17,201,238
Less Total Accumulated Depreciation	<u>(50,794,377)</u>
Total Fixed Assets	82,417,309

Total Intangible Assets 74,783

***** Total Assets *** \$125,748,575**

Liabilities and Net Assets

Current Liabilities:

Accounts Payable	\$1,476,621
Accrued State/County Disposal Fee	158,432
Interest Payable 2015 Revenue Bond	439,353
Interest Payable Equipment Leasing	20,309
Accrued Vacation / Compensation Payable	888,088
Deferred Revenue	5,000
Lease Payable - Current	458,783
Sales/Use Tax Payable	224
Security Deposits/Gift Cert	<u>52,112</u>
Total Current Liabilities	3,498,922

Non-Current Liabilities:

Post Employment Health Benefit	2,532,472
Net Pension Liability	11,977,493
Deferred Inflows	<u>311,841</u>
Total Non-Current Liabilities	14,821,806

Long Term Debt:

Estimated Closure/Post Closure Costs	6,381,486
Lease Payable - Non Current	515,814
MRWMA Payable - Revenue Bonds	<u>49,197,170</u>
Total Long Term Debt	56,094,470

***** Total Liabilities *** 74,415,199**

Total Net Position 51,333,375

***** Total Liabilities and Net Position *** \$125,748,575**

**Monterey Regional Waste Management District
Summary of Investments as at May 31, 2021**

Depository	Description of Security	Maturity	Interest Rate/Yield	Dollar Amount	Market Value
State of California	Local Agency Investment Fund (LAIF)	Immediate	0.32%	\$ 22,081,488.28	\$ 22,081,488.28