

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT
Statement of Net Position
as at February 28, 2021

Assets

Current Assets:	
Cash and Short Term Investments	\$30,635,393
Accounts Receivable, net	4,164,348
Accrued Interest Receivable	23,214
Other Receivable	2,885,987
Prepaid Expenses	772,749
Total Current Assets	38,481,692
Non-Current Assets	3,790,115
Total Restricted Assets	2,584,716
Fixed Assets:	
Land	578,210
Facilities	35,033,896
Equipment	49,124,537
Facilities/Equipment - In Progress	8,491,852
Module Development	10,879,348
Module Development - In Progress	10,316,157
Power Project	17,017,478
Less Total Accumulated Depreciation	(49,761,501)
Total Fixed Assets	81,679,979
Intangible Assets	78,789
*** Total Assets ***	<u><u>\$126,615,290</u></u>

Liabilities and Net Assets

Current Liabilities:	
Accounts Payable	\$1,157,303
Accrued State/County Disposal Fee	127,223
Interest Payable 2015 Revenue Bond	993,274
Interest Payable Equipment Leasing	12,782
Accrued Vacation / Compensation Payable	881,241
Deferred Revenue	5,000
Lease Payable - Current	458,783
Sales/Use Tax Payable	756
Security Deposits/Gift Cert	52,102
Total Current Liabilities	3,688,463
Non-Current Liabilities:	
Post Employment Health Benefit	2,532,472
Net Pension Liability	11,977,493
Deferred Inflows	311,841
Total Non-Current Liabilities	14,821,806
Long Term Debt:	
Estimated Closure/Post Closure Costs	6,301,129
Lease Payable - Non Current	515,814
MRWMA Payable - Revenue Bonds	51,280,761
Total Long Term Debt	58,097,704
*** Total Liabilities ***	<u><u>76,607,973</u></u>
Net Position	50,007,317
*** Total Liabilities and Net Position ***	<u><u>\$126,615,290</u></u>

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT
Statement of Revenue, Expenses, and Changes in Net Position for the Period Ending
February 28, 2021

	February	Feb/21 Budget	B/(W) Budget Month	Year to Date	YTD Budget	B/(W) Budget YTD
* Operating Revenues *						
Tipping Fees Revenue:						
District Waste	\$1,203,972	\$991,655	\$212,317	\$11,083,280	\$10,461,310	\$621,971
Regional Waste	179,355	117,255	62,100	1,423,166	1,404,510	18,656
Contract Waste	651,803	643,059	8,744	6,833,487	6,776,118	57,370
Total Tipping Fees Revenue	2,035,130	1,751,969	283,161	19,339,933	18,641,937	697,996
Other Sales Revenue:						
Last Chance	0	0	0	0	0	0
Power Sales	168,219	97,412	70,807	1,195,866	1,104,824	91,043
MRF Sales & CRV Revenue	728,831	416,941	311,890	6,886,972	5,809,882	1,077,090
Other Sales	77,669	74,227	3,441	719,178	708,455	10,723
Total Other Sales Revenue	974,719	588,580	386,139	8,802,017	7,623,161	1,178,856
* Total Operating Revenues *	3,009,849	2,340,549	669,300	28,141,950	26,265,098	1,876,852
* Operating Expenses *						
Salary Expenses:						
Salary, Wages	913,405	769,930	(143,475)	6,605,760	6,425,701	(180,059)
Employee Benefits	514,347	450,866	(63,480)	2,989,104	3,035,195	46,091
Total Salary Expenses	1,427,751	1,220,796	(206,955)	9,594,865	9,460,896	(133,969)
Non-Salary Expenses:						
Amortization & Depreciation	339,527	350,000	10,473	2,716,754	2,739,634	22,881
Closure/Post Closure Costs	25,572	30,833	5,262	243,851	253,821	9,970
Outside Services	49,386	64,572	15,185	367,537	399,624	32,087
Environmental Services	38,260	41,333	3,073	664,663	360,127	(304,535)
Gasoline, Oil & Fuel	82,979	104,417	21,437	567,952	659,740	91,787
Hazardous Waste Disposal	8,291	25,667	17,375	249,730	243,087	(6,643)
Insurance	49,560	47,917	(1,643)	396,477	383,348	(13,128)
Office Expense	21,505	30,283	8,778	183,564	207,339	23,775
Operating Supplies	283,931	101,467	(182,464)	1,174,043	1,038,747	(135,297)
Other Expense	1,385	1,233	(152)	18,028	17,023	(1,005)
Professional Services	44,495	132,258	87,764	503,566	658,131	154,565
Public Awareness	6,647	19,250	12,603	38,910	64,641	25,731
Recycling Services	173,646	145,208	(28,438)	1,350,061	1,294,544	(55,517)
Repairs & Maintenance	238,509	282,992	44,483	1,697,467	1,924,834	227,367
Safety Equip/Supplies/Training	16,621	20,533	3,913	149,187	158,513	9,326
Taxes & Surcharges	91,162	130,483	39,321	889,971	919,762	29,790
Training/Meetings/Education	431	10,342	9,911	11,286	33,200	21,913
Utilities	9,261	9,625	364	87,290	86,402	(888)
Total Non-Salary Expenses:	1,481,167	1,548,414	67,247	11,310,339	11,442,517	132,177
* Total Operating Expenses *	2,908,918	2,769,210	(139,708)	20,905,204	20,903,413	(1,792)
** Operating Income (Loss) **	100,930	(428,661)	809,008	7,236,746	5,361,685	1,878,644
* Nonoperating Revenues (Expenses) *	(36,088)	(108,849)	72,761	(480,204)	(870,789)	390,584
*** Change in Net Position ***	\$64,842	(\$537,509)	\$881,769	\$6,756,542	\$4,490,897	\$2,269,228