



Memorandum

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

DATE May 14, 2021
 TO: Board of Directors
 FROM: Committee Chair
 SUBJECT: Summary of Finance Committee Meeting of May 5, 2021

The Finance Committee met on May 5th at 9:00 a.m., at the District administrative offices and via conference call. Committee members in attendance were Directors Bales, Laska and Shirley. Staff members in attendance were Tim Flanagan, Guy Petraborg, Tim Brownell, Zoe Shoats, Garth Gregson, David Ramirez and Ida Gonzales. Legal counsel Rob Wellington was also in attendance.

1. Review Draft Preliminary Budget FY 2021/22

Staff gave a presentation about the Fiscal 2022 preliminary operating and capital spend budget. The information presented preliminary revenue and expense estimates and projected capital spending for the next fiscal year. There were questions and comments from the Committee. A more detailed preliminary budget will be presented at the May 21st Board meeting.

2. LCM Project Update

Staff will be meeting with staff from the Veteran's Transition Center on May 6th to develop a terms sheet for the re-opening of the Last Chance Mercantile. There were questions and comments from the Committee members. Staff will present the terms sheet at the May 21st Board meeting.

3. Grant Opportunities

Staff provided information on Hazard Planning grant opportunities. The District has a hazard mitigation plan that was developed in 2016 and expires in 2021. A new plan will need to be prepared before applying for any grants. There was discussion and comments and questions from the Committee.

4. Strategic Planning Process

Staff provided information on the development of a strategic plan for the District. There was discussion and questions and comments from the Committee.

The meeting adjourned at 10:11 a.m.

NEXT MEETING DATE: Wednesday, June 2, 2021 at 9:00 a.m.