

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT
Statement of Net Position as at
October 31, 2021

Assets

Current Assets:

Cash and Short Term Investments	\$ 32,433,213
Accounts Receivable, net	4,096,288
Accrued Interest Receivable	4,486
Other Receivable	3,268,070
Prepaid Expenses	1,740,682
Total Current Assets	<u>41,542,738</u>

Total Non-Current Assets 3,956,116

Total Restricted Assets 2,584,721

Fixed Assets:

Land	578,210
Facilities	36,101,981
Equipment	52,746,334
Facilities/Equipment - In Progress	5,321,469
Module Development	19,262,874
Power Project	22,283,597
Less Total Accumulated Depreciation	<u>(52,581,273)</u>
Total Fixed Assets	83,713,192

Intangible Assets:

Site Master Plan	738,557
Less Total Accumulated Amortization	<u>(670,451)</u>
Total Intangible Assets	68,106

*** Total Assets *** \$ 131,864,873

Liabilities and Net Assets

Current Liabilities:

Accounts Payable	\$ 1,868,287
Accrued State/County Disposal Fee	142,490
Interest Payable Revenue Bonds	86,415
Interest Payable Equipment Leasing	8,541
Accrued Vacation / Compensation Payable	300,236
Deferred Revenue	10,000
Lease Payable - Current	458,783
Sales/Use Tax Payable	754
Security Deposits/Gift Cert	52,162
Total Current Liabilities	<u>2,927,669</u>

Non-Current Liabilities:

Accrued Vacation/Comp Non-Current	655,582
Post Employment Health Benefit	3,880,481
Net Pension Liability	14,231,847
Deferred Inflows	93,951
Total Non-Current Liabilities	<u>18,861,861</u>

Long Term Debt:

Estimated Closure/Post Closure Costs	6,525,460
Lease Payable - Non Current	279,337
MRWMA Payable - Revenue Bonds	49,105,773
Total Long Term Debt	<u>55,910,570</u>

*** Total Liabilities *** 77,700,100

Net Assets:

Capital Assets - Net of Debt	34,301,463
Restricted	2,500,000
Unrestricted	17,363,310

Total Net Position 54,164,773

*** Total Liabilities and Net Position *** \$ 131,864,873

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT
Statement of Revenue, Expenses, and Changes in Net Position for the Period Ending
October 31, 2021

	October	Month Budget	B/(W) Budget Month	Year to Date	YTD Budget	B/(W) Budget YTD
* Operating Revenues *						
Tipping Fees Revenue:						
District Waste	\$1,536,125	\$1,446,680	\$89,446	\$5,967,601	\$5,740,051	\$227,550
Regional Waste	226,392	177,796	48,596	909,655	705,447	204,208
Contract Waste	684,195	653,325	30,870	2,806,640	2,592,224	214,415
Total Tipping Fees Revenue	2,446,712	2,277,800	168,912	9,683,896	9,037,722	646,173
Other Sales Revenue:						
Power Sales	182,657	135,890	46,766	751,217	539,178	212,039
MRF Sales & CRV Revenue	1,302,096	786,466	515,630	5,333,976	3,120,493	2,213,483
Other Sales	83,014	82,808	205	333,337	328,562	4,775
Total Other Sales Revenue	1,567,766	1,005,164	562,602	6,418,530	3,988,233	2,430,298
* Total Operating Revenues *	4,014,478	3,282,964	731,514	16,102,426	13,025,955	3,076,471
* Operating Expenses *						
Salary Expenses:						
Salary, Wages	776,944	845,394	68,449	3,317,395	3,354,305	36,910
Employee Benefits	417,579	439,491	21,912	1,723,974	1,743,788	19,815
Total Salary Expenses	1,194,524	1,284,885	90,361	5,041,368	5,098,093	56,725
Non-Salary Expenses:						
Amortization & Depreciation	356,666	358,333	1,667	1,434,671	1,433,333	(1,338)
Closure/Post Closure Costs	27,759	31,250	3,491	111,882	125,000	13,118
Outside Services	106,928	60,667	(46,261)	265,718	242,667	(23,052)
Environmental Services	23,947	61,042	37,095	133,407	244,167	110,760
Gasoline, Oil & Fuel	126,204	83,667	(42,538)	434,578	334,667	(99,912)
Hazardous Waste Disposal	6,315	33,458	27,144	81,308	133,833	52,525
Insurance	74,945	75,083	138	299,782	300,333	552
Office Expense	30,344	23,450	(6,894)	132,418	93,800	(38,618)
Operating Supplies	35,479	94,118	58,640	257,333	376,473	119,140
Other Expense	(251)	3,525	3,776	4,218	14,100	9,882
Professional Services	95,267	155,054	59,787	461,073	620,080	159,008
Public Awareness	1,781	26,708	24,927	23,496	106,833	83,338
Recycling Services	134,272	126,667	(7,605)	570,465	506,667	(63,799)
Repairs & Maintenance	310,908	263,500	(47,408)	941,676	1,054,000	112,324
Safety Equip/Supplies/Training	13,589	21,131	7,541	67,474	84,523	17,049
Taxes & Surcharges	108,328	119,875	11,547	398,518	479,500	80,982
Training/Meetings/Education	7,642	12,121	4,479	26,460	48,483	22,023
Utilities	7,609	10,792	3,183	59,011	43,167	(15,845)
Total Non-Salary Expenses:	1,467,732	1,560,441	92,709	5,703,488	6,241,627	538,139
* Total Operating Expenses *	2,662,256	2,845,326	183,070	10,744,857	11,339,720	594,863
** Operating Income (Loss) **	1,352,223	437,639	895,940	5,357,569	1,686,235	2,756,750
* Nonoperating Revenues (Expenses) *	(129,638)	(126,591)	(168,972)	(505,039)	(507,049)	5,057
*** Net Income ***	1,222,584	311,048	726,968	4,852,530	1,179,187	2,761,807

Monterey Regional Waste Management District
Summary of Investments as at October 31, 2021

Depository	Description of Security	Maturity	Interest Rate/Yield	Dollar Amount	Market Value
State of California	Local Agency Investment Fund (LAIF)	Immediate	0.206%	<u>\$ 22,112,974.16</u>	<u>\$ 22,112,974.16</u>

