



Monterey Regional Waste Management District

Turning Waste Into Resources

Since 1951

Financial & Operations Review

October 2021

Board of Directors

November 19, 2021

Financial Review – October 2021

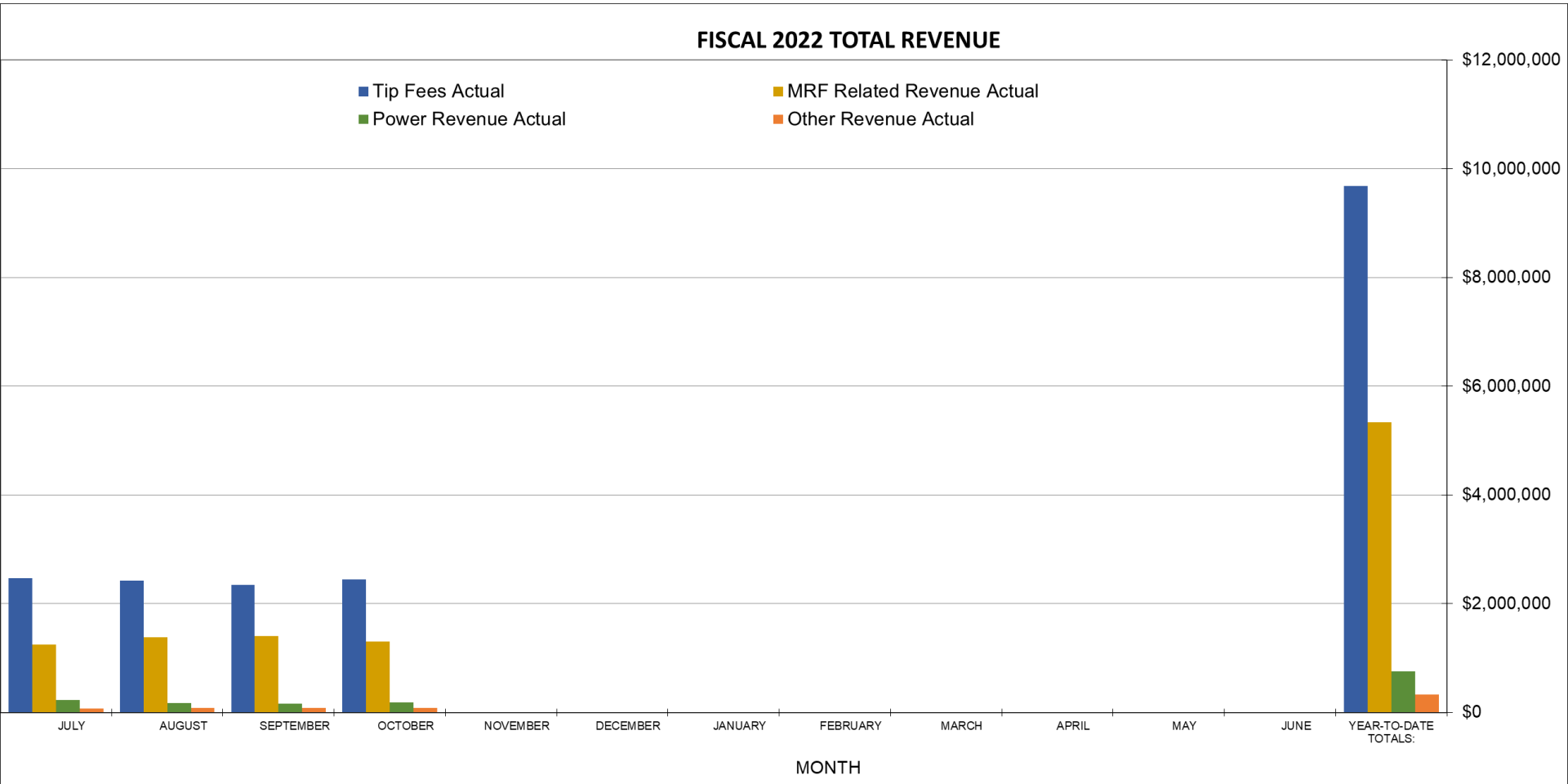
October 2021 Revenue ('000)

	October	Budget	B/(W) Mon	YTD F'22	Budget	B/(W) YTD	F'21 YTD	B/(W) LY YTD
Tip Fees	\$2,447	\$2,278	\$169	\$9,684	\$9,038	\$646	\$10,435	(\$751)
Other Revenue	1,568	1,005	563	6,419	3,988	2,431	4,223	2,196
* Total Revenues *	\$4,015	\$3,283	\$732	\$16,103	\$13,026	\$3,077	\$14,658	\$1,445

- October tip fee revenue is \$2.4 million and is 7.4% over budget and is \$385K or 13.6% lower than October of 2020. The decrease from October 2020 is primarily due to lower contract tip fee revenue.
- Permit tonnage received in October is 52.0K tons which is 1% higher than the prior month.
- Other revenue in October is \$1.6 million and is \$562K over budget. MRF product revenue is \$643K and CRV rebates are \$424K.
- October total revenue; \$4.0 million; \$732K or 22.3% over budget and \$136K or 3.5% higher than October 2020.
- YTD tip fee revenue is \$9.7 million and is \$646K or 7.1% over budget and \$751K or 7.2% lower than the same period in the prior year.
- Permit tonnage received YTD is 214,303 tons and is 18% lower than the prior year
- YTD other revenue is \$6.4 million and is \$2.4 million over budget. MRF and CRV YTD revenue is \$5.3 million and is \$2.2 million over budget and \$2.1 million higher than YTD last year.
- Total YTD revenue is \$16.1 million; \$3.1 million or 23.6% over budget and \$1.4 million or 9.9% higher than the same period in fiscal 2021.

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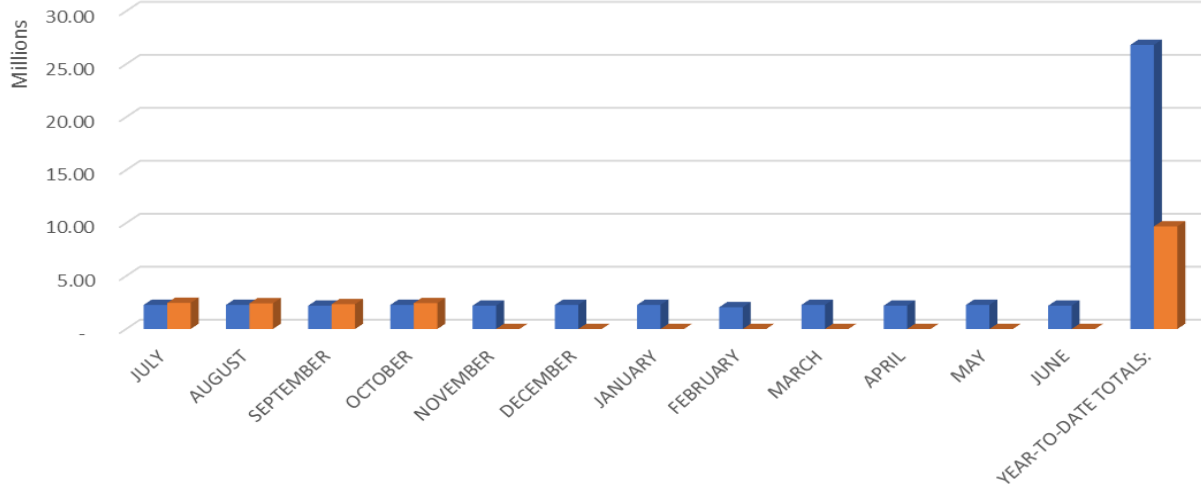
FISCAL 2022 TOTAL REVENUE



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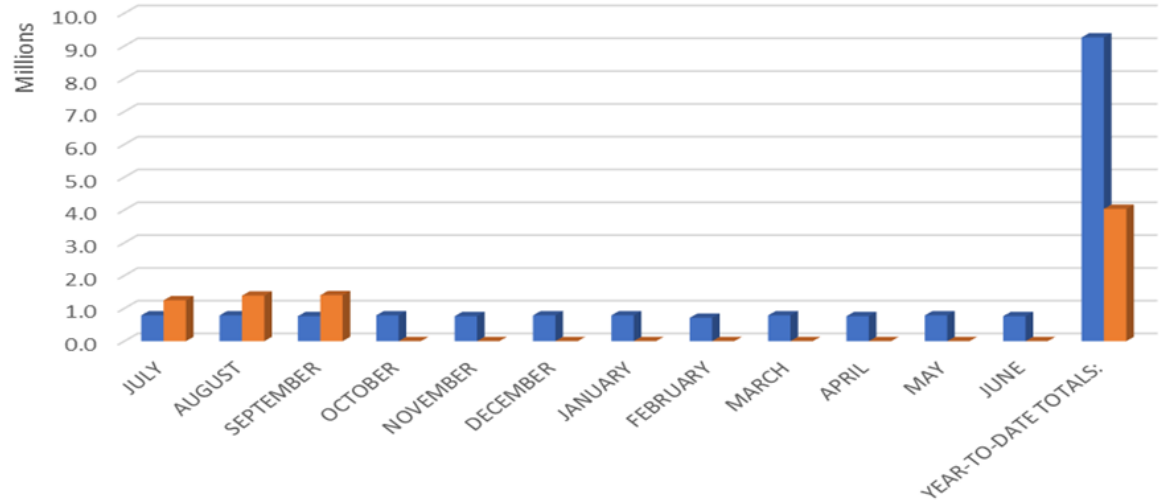
Fiscal 2022 Tip Fee Revenue

■ Tip Fee Revenue Budget ■ Tip Fee Revenue Actual



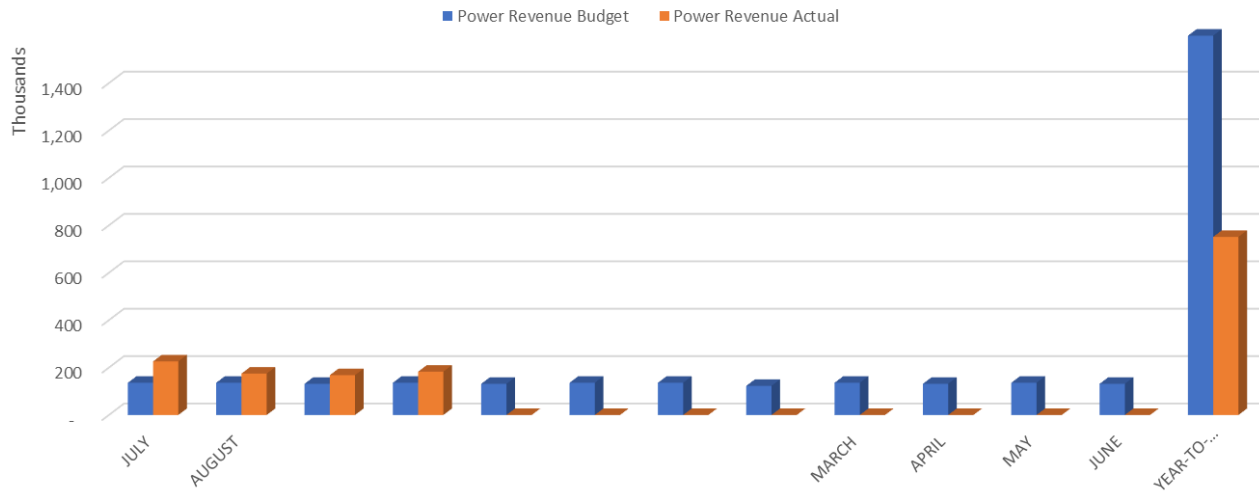
Fiscal 2022 MRF Revenue

■ MRF Revenue Budget ■ MRF Revenue Actual

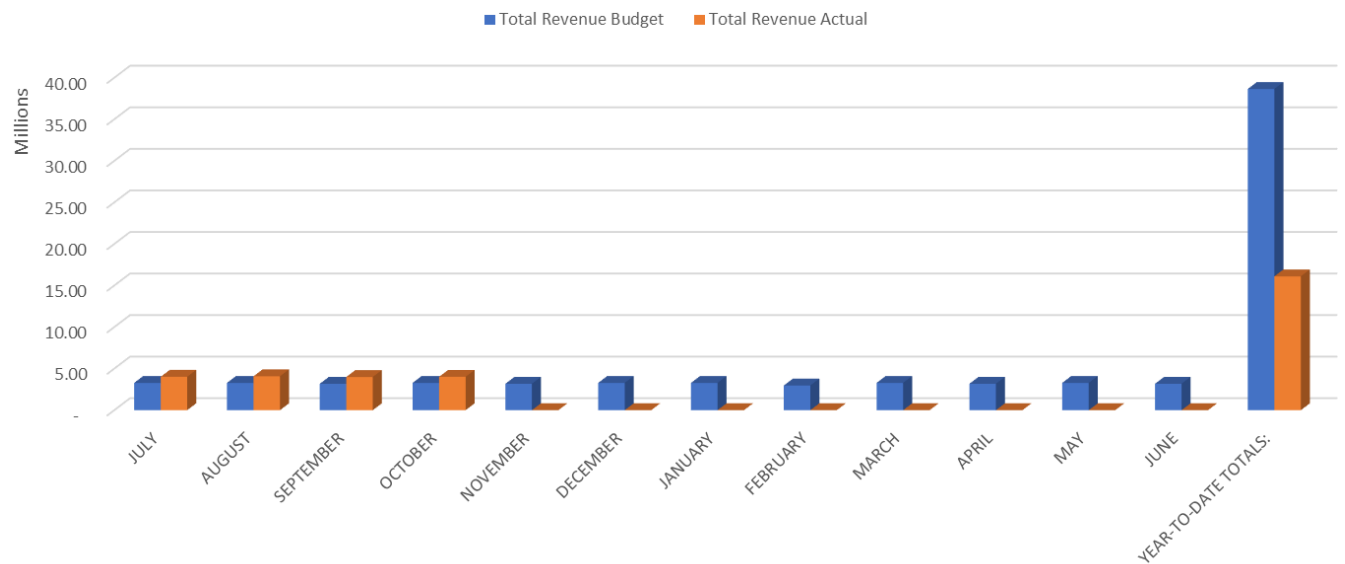


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Fiscal 2022 Power Revenue



Fiscal 2022 Total Revenue



Financial Review – October 2021

Operating Expense & Net Income ('000)

	October	Budget	B/(W) Mon	YTD F'22	Budget	B/(W) YTD	F'21 YTD	B/(W) LY YTD
Employment Exp	\$1,195	\$1,285	\$90	\$5,041	\$5,098	\$57	\$4,966	(\$75)
Other Operating Exp	1,469	1,560	91	5,703	6,242	539	5,402	(301)
Non-op Rev (Exp)	(130)	(127)	(3)	(505)	(507)	2	(364)	(141)
Net Income	\$1,221	\$311	\$910	\$4,854	\$1,179	\$3,675	\$3,926	\$928

October

- Employment expense is \$1.2 million and is \$90K or 7.0% below budget for the month.
- Fuel expense is \$23K over budget due to higher usage on the site and landfill.
- Outside services Operating supplies are \$46K over budget due to site maintenance costs.
- Repair and maintenance costs are \$47K over budget due to higher PG&E charges for the month.
- Total operating costs are \$2.7 million and are \$93K or 5.9% below budget for the month.
- Net income for the month is \$1.2 million versus budgeted income of \$311K.

YTD

- Employment expense is \$5.0 million and is \$57K or 1.1% under budget for the YTD.
- Fuel expense is \$100K over budget YTD due to higher CNG costs and usage in the Site and Landfill.
- Recycling services; \$64K or 12.6% over budget.
- Utility costs are \$16K over budget due to higher charges for the month of September.
- Total operating expenses are \$10.7 million and are \$595K or 5.2% below budget.
- Net income for the year to date is \$4.9 million and is \$2.8 million over budget and \$927K higher than the same period in fiscal 2021.

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Cash Position

<u>Change in Cash Position</u>	<u>Jul 1, 2021</u>	<u>Oct 31, 2021</u>	<u>Change</u>
Cash in Bank	\$ 9,819,310	\$ 12,904,959	\$3,085,649
Investments	<u>22,081,486</u>	<u>22,112,976</u>	<u>31,490</u>
Total	<u>\$31,900,796</u>	<u>\$35,017,935</u>	<u>\$3,117,139</u>

Fiscal 2022 Capital Spending Summary

Facilities	\$ 294,002
Equipment	801,351
Module Development	<u>1,286,526</u>
Total	<u>\$2,381,879</u>

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Summary of Landfill Tonnage Activity

SITE Tonnage	Oct 2021	October		B/W Than Prior Year
		FY22 YTD	FY21 YTD	
Site Accepted Materials				
Refuse - Landfill	11,012.64	45,711.17	45,642.74	68.43
Refuse - Landfill - Regional Waste	24,665.48	107,990.01	150,410.34	(42,420.33)
All Other Site Accepted Material	32,523.01	126,797.70	131,574.49	(4,776.79)
Total Site Accepted Material	68,201.13	280,498.88	327,627.57	(47,128.69)
Site Diverted Material	22,803.45	22,803.45	98,651.51	(1,445.77)
Landfilled	45,397.68	257,695.43	228,976.06	(97,588.41)
Diverted = All Tonnage less Reg Waste	52.4%	56.3%	55.7%	
<u>Diversions Percentages</u>				
C&D Percent Diversion	51.5%	62.8%	68.6%	
SSR Recycling Percent Diversion	59.1%	66.3%	63.0%	
Percent Diversion - Entire MRF	56.2%	64.9%	65.2%	
<u>12 Month Average</u>				
C&D Percent Diversion	70.3%	70.9%	68.6%	
SSR Recycling Percent Diversion	64.9%	65.4%	64.1%	
Percent Diversion - Entire MRF	66.9%	67.5%	66.0%	

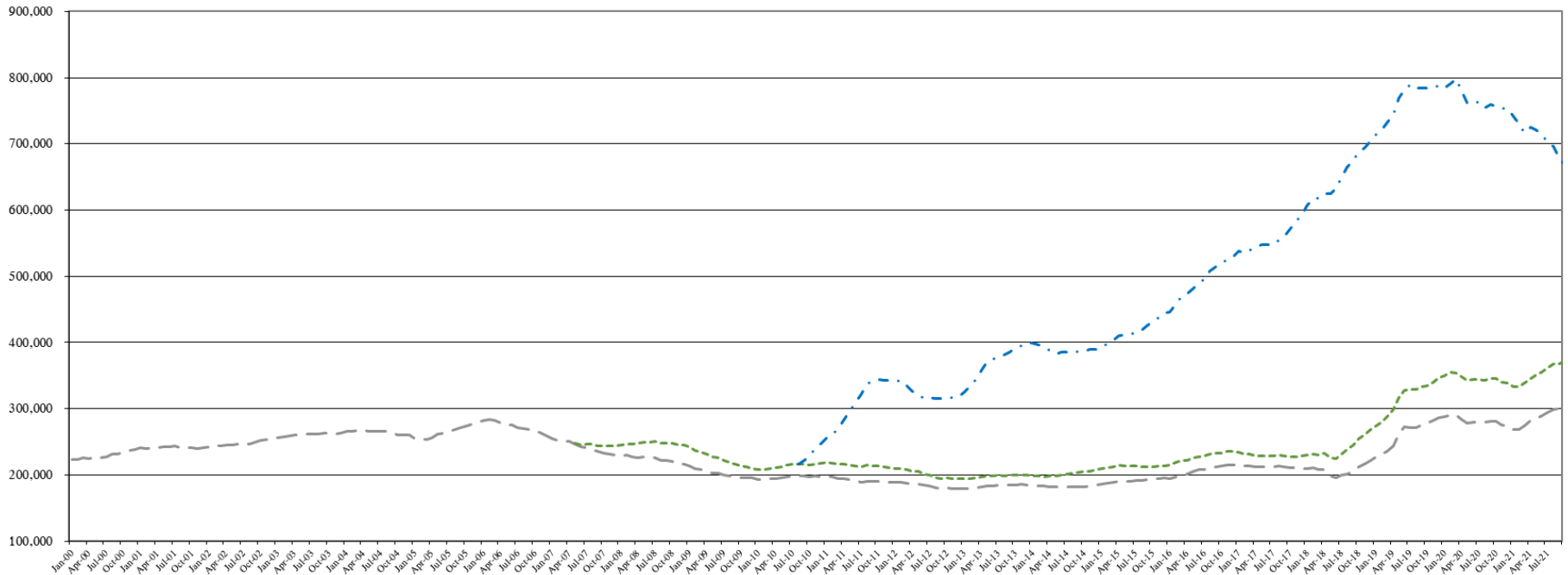
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Summary of MRF Tonnage Activity

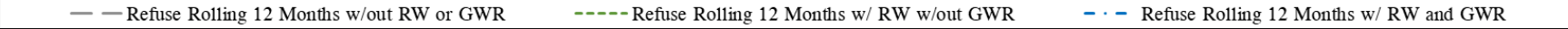
MRF Tonnage	Oct 2021	October		B/W Than Prior Year
		FY22 YTD	FY21 YTD	
MRF C&D Accepted	3,455.48	14,982.29	14,947.38	34.91
MRF SSR Accepted	5,615.54	21,959.83	22,713.95	(754.12)
Total MRF Accepted Materials	9,071.02	36,942.12	37,661.33	(719.21)
<u>C&D Diverted Materials</u>				
Metal	478.83	2,028.67	1,823.14	205.53
Mattresses	31.92	121.93	152.77	(30.84)
Asphalt/Concrete	176.41	510.69	682.58	(171.89)
Unders from Sort Line	721.50	4,273.70	4,313.07	(39.37)
Roofing Materials	-	-	913.83	(913.83)
Tires Hauled	22.69	67.35	61.01	6.34
Sheetrock	82.46	394.27	824.66	(430.39)
Wood Out	265.57	2,010.07	1,478.33	531.74
Total C&D Diverted	1,779.38	9,406.68	10,249.39	(842.72)
<u>SSR Diverted Materials</u>				
Plastics	203.32	648.43	621.34	27.09
OCC/Cardboard	1,576.18	6,986.25	6,678.07	308.18
Mixed Glass	732.98	3,089.35	3,187.80	(98.45)
PET	106.12	407.87	334.24	73.63
Aluminum UBC	40.00	101.81	75.18	26.63
Mixed Paper	473.55	2,630.88	3,061.88	(431.00)
Aluminum scrap	-	20.48	21.16	(0.68)
Tin Lined Steel Cans	20.20	145.73	203.71	(57.98)
Shredded Paper	-	41.69	21.49	20.20
Thermoform	-	86.44	103.18	(16.74)
Clear Film/Hoop House Plastics	166.29	394.73	-	394.73
Total Single Stream Recycling Diverted	3,318.64	14,553.66	14,308.05	245.61
Total MRF Diverted Materials	5,098.02	23,960.34	24,557.44	(597.11)

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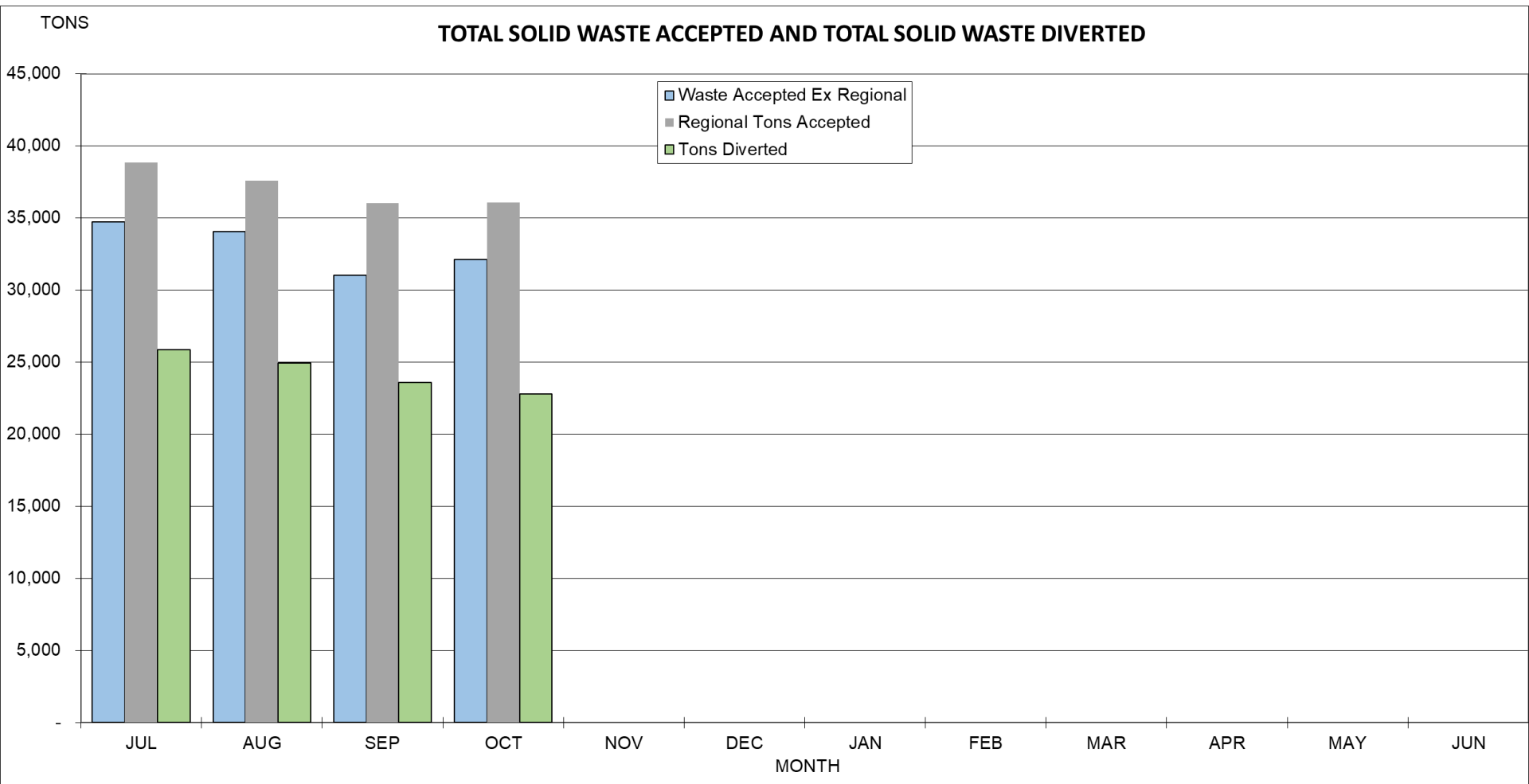
MRWMD Landfill Rolling 12 Month Refuse



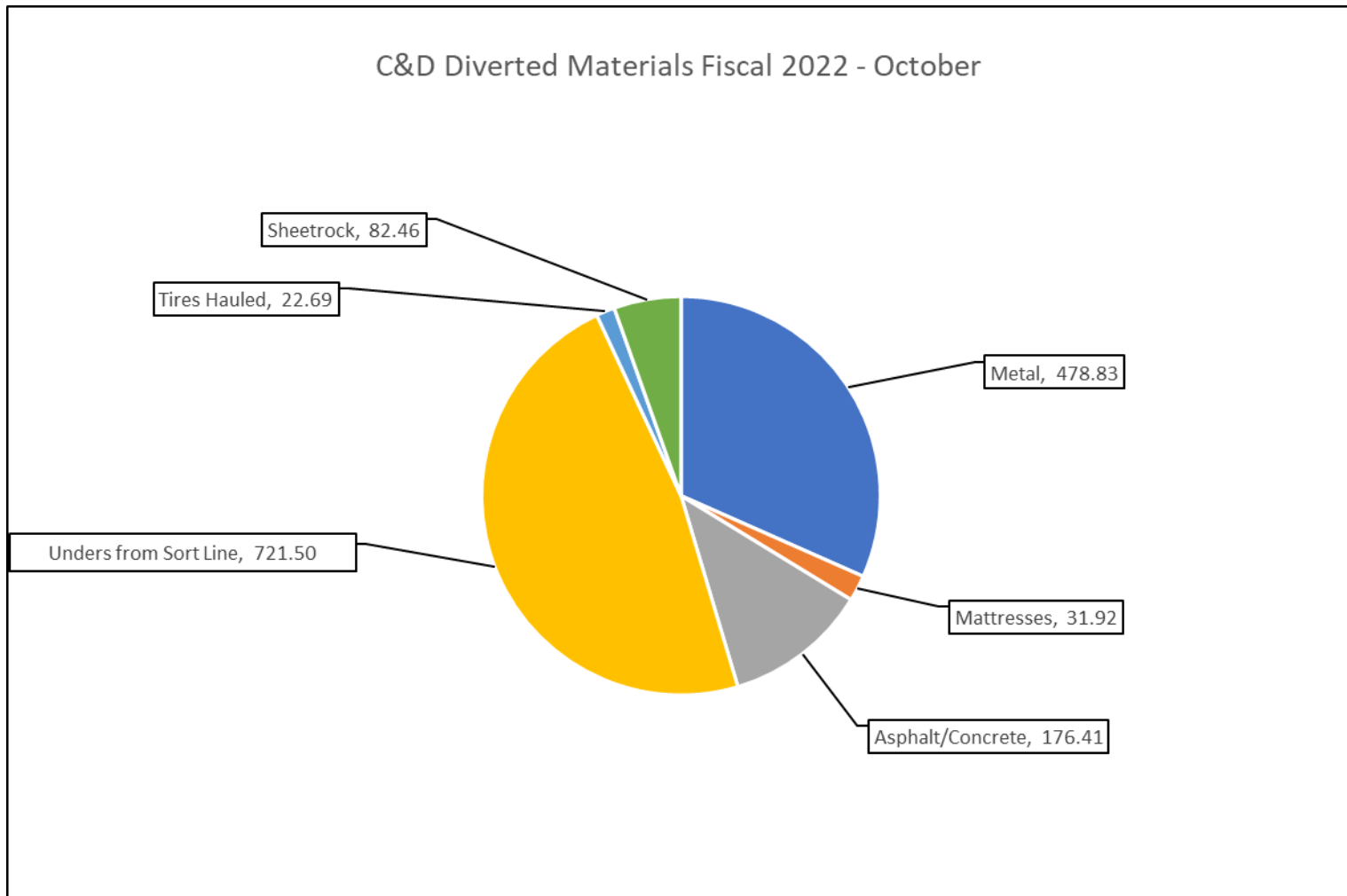
RW = Regional Waste Tonnages from Santa Cruz County and the Cities of Watsonville, Capitola and Scotts Valley
 GWR = Regional Waste Tonnage from GreenWaste Recovery/Zanker



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