



Memorandum

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

DATE: OCTOBER 18, 2021
TO: Board of Directors
FROM: General Manager
SUBJECT: Agenda Information for the OCTOBER 22, 2021 Board Meeting

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT AND AUTHORITY

AUTHORITY MEETING

CALL TO ORDER AT 9:00 A.M.

ROLL CALL AND ESTABLISHMENT OF QUORUM

PLEDGE OF ALLEGIANCE

PUBLIC COMMUNICATIONS

Anyone wishing to address the Board on matters *not* appearing on the *Authority* Agenda may do so now. *Please limit comments to a maximum of three (3) minutes.* The public may comment on any other matter listed on the agenda at the time the matter is being considered by the Board.

CONSENT AGENDA

These matters include routine financial and administrative actions, which are usually approved by a single majority vote. Individual items may be removed from Consent for discussion and action.

1) **Approve Minutes September 17, 2021 Meeting**

OTHER ITEMS FOR BOARD CONSIDERATION, DISCUSSION AND ACTION

2) **Adopt Resolution (2021 -3A) Resolution Of The Monterey Regional Waste Management Authority Authorizing the Issuance Of Not To Exceed \$25,500,000 Aggregate Principal Amount of Integrated Waste Management System Revenue Refunding Bonds; Approving the Forms of and Authorizing the Execution and Delivery Of a Second Supplemental Trust Agreement, a Second Amendment to 2015 Integrated Waste Management System Improvement Agreement, a Bond Purchase Agreement, a Preliminary Official Statement, an Official Statement, and Escrow Agreements; and Approving Certain Other Matters In Connection Therewith.**

Staff is awaiting the final evaluation of the bond return estimates. Current projections show a return just below the targeted 5% originally estimated. The net return still is trending above \$1 million over the term of the bond life.

ADJOURNMENT

NEXT MEETING DATE: **AUTHORITY - January 21, 2022 at 9 a.m.**

REGULAR BOARD MEETING

CALL TO ORDER AT 9:05 A.M. (IMMEDIATELY FOLLOWING AUTHORITY MEETING)

ROLL CALL AND ESTABLISHMENT OF QUORUM

PLEDGE OF ALLEGIANCE

PUBLIC COMMUNICATIONS

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CONSENT AGENDA

These matters include routine financial and administrative actions, which are usually approved by a single majority vote. Individual items may be removed from Consent for discussion and action.

- 1) **Approve Minutes of September 17, 2021 Regular Board Meeting.**
- 2) **Approve Minutes of October 6, 2021 Special Board Meeting**
- 3) **Approve Report of Disbursements, and Board and Employee Reimbursements for September 2021.**
- 4) **Receive Report on October 6, 2021 Finance Committee Meeting.**
- 5) **Receive Report on October 6, 2021 Personnel Committee Meeting.**
- 6) **Approve Assignment of GWR Lease to MIP V Waste, LLC, a Delaware Limited Liability Company**
- 7) **Receive SCS Engineering Recycling Characterization Study**
- 8) **Authorize the General Manager to Execute a Contract with Boyds Asphalt Services for MRF and Charlie Benson Lane Asphalt Pavement Repair in the amount not-to-exceed \$75,000.**

- 9) **Approve the Addition of New Classification, Assistant Engineer, to the District's Organization Structure and Related Pay Schedule**
- 10) **Authorize Call for Bids for the Construction of the Monterey One Water (M1W) and Monterey Regional Waste Management District (MRWMD) Electrical Connection to the Advance Water Purification Facility (AWPF)**
- 11) **Approve 2022 Board Calendar**

Recommendation: Approve Consent Agenda

RECOGNITION/PRESENTATIONS.

- 12) **Presentation on SCS Engineering Waste Characterization Study**

Staff will present the results of the 2021 Recycling Characterization Study. Unfortunately, not much change has occurred to improve the quality of the single-stream recycling. Staff will present the findings and impacts of the study on operations.

OTHER ITEMS FOR BOARD CONSIDERATION, DISCUSSION AND ACTION

- 13) **Approve Six-Year Contract Extension with Green Waste Recovery of San Jose (GWR).**

Staff and the Finance committee have recommended approval of a six-year extension to the existing Agreement with GWR. GWR had requested this extension to match up with contractual commitments it has made with other municipal agencies in Santa Clara and San Mateo County. GWR has reduced delivery of material by about 10-15% over the past two years. GWR will cap deliver of material at 300,000 tons per year which is about 25% below the previous years deliveries. GWR will also increase the CPI increase formula to 100% from it current 80%. The Agreement will still include a three year termination clause which can only be invoked after the five years, guaranteeing delivery of material for the next eight years.

- 14) **Adopt District Resolution (2021-12) Resolution of the Monterey Regional Waste Management District Approving the Issuance by the Monterey Regional Waste Management Authority of Not to Exceed \$25,500,000 Aggregate Principal Amount of Integrated Waste Management System Revenue Refunding Bonds; and Approving the Forms of and Authorizing the Execution and Delivery of a Second Amendment to 2015 Integrated Waste Management System Improvement Agreement, a Continuing Disclosure Certificate, a Preliminary Official Statement, an Official Statement, a Bond Purchase Agreement, and Escrow Agreements.**

Staff is recommending a refinancing of the 2015 debt obligation. This refinancing is projected to yield about \$1.2 million in net proceeds to the District over the term of the obligation. Timing is critical as the market is somewhat volatile right now. Staff expects that the bond sales timing will still be worthwhile to execute.

STAFF REPORTS

15) Review Finance, Operating, and Recycling Reports –

Garth Gregson, Finance Manager and his team have done another good job documenting our financial metrics. Of note is our continued overall diversion rate above 65% for the MRF.

OTHER CORRESPONDENCE

GENERAL MANAGER COMMUNICATIONS

Technical Advisory Committee and SB1383 - Staff will make an oral report on the update from the TAC meeting from 10/20/2021

Household Hazardous Waste (HHW) – The HHW facility is now open on Monday – for the first time since 2007. The HHW cut back its hours and days of operation in 2007 in response to District revenue shortfalls. The new hours of the HHW facility will be Monday through Saturday from 9am to 4pm.

Director of Finance and Administration -Recruitment is underway for the position of Director of Finance and Administration. Staff will be update the Board as progress is made on the recruitment.

Committee Meetings – The Finance and Personnel Committee meetings scheduled for November 3rd may be rescheduled to November 10th.

BOARD COMMUNICATIONS

CLOSED SESSION

As permitted by Government Code Section 54956 et seq., the Board may adjourn to a Closed Session to consider specific matters dealing with litigation, certain personnel matters, property negotiations or to confer with the District's Meyers-Milias-Brown Act representative.

1. Public Employment Appointment (Govt. Code sec. 54957)
Position to be filled: General Manager

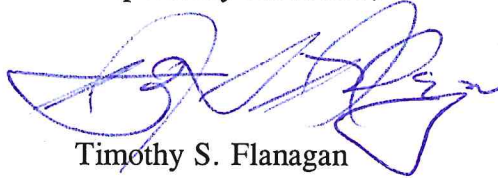
RETURN TO OPEN SESSION WITH ANY REQUIRED ANNOUNCEMENTS FROM CLOSED SESSION

Please note: A report out and announcement concerning the closed session will be provided to anyone requesting same by emailing igonzales@mrwmd.org.

ADJOURNMENT

NEXT MEETING DATE: November 19, 2021 at 9 a.m.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'Timothy S. Flanagan', is written over the printed name.

Timothy S. Flanagan