

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT
Statement of Revenue, Expenses, and Changes in Net Position for the Period Ending
September 30, 2021

	September	Month Budget	B/(W) Budget Month	Year to Date	YTD Budget	B/(W) Budget YTD
* Operating Revenues *						
Tipping Fees Revenue:						
District Waste	\$1,454,978	\$1,400,012	\$54,966	\$4,431,476	\$4,293,371	\$138,104
Regional Waste	226,516	172,060	54,456	683,263	527,652	155,612
Contract Waste	663,806	632,250	31,557	2,122,445	1,938,899	183,545
Total Tipping Fees Revenue	2,345,301	2,204,323	140,978	7,237,183	6,759,922	477,261
Other Sales Revenue:						
Power Sales	167,928	131,507	36,422	568,560	403,288	165,273
MRF Sales & CRV Revenue	1,400,673	761,096	639,578	4,031,880	2,334,027	1,697,853
Other Sales	82,488	80,137	2,351	250,324	245,753	4,570
Total Other Sales Revenue	1,651,090	972,740	678,350	4,850,764	2,983,068	1,867,696
* Total Operating Revenues *	3,996,391	3,177,062	819,329	12,087,948	9,742,991	2,344,957
* Operating Expenses *						
Salary Expenses:						
Salary, Wages	812,342	818,123	5,781	2,540,450	2,508,911	(31,540)
Employee Benefits	490,580	425,314	(65,266)	1,306,394	1,304,297	(2,097)
Total Salary Expenses	1,302,923	1,243,437	(59,485)	3,846,845	3,813,208	(33,637)
Non-Salary Expenses:						
Amortization & Depreciation	357,224	358,333	1,110	1,078,005	1,075,000	(3,005)
Closure/Post Closure Costs	26,810	31,250	4,440	84,123	93,750	9,627
Outside Services	55,661	60,667	5,006	158,790	182,000	23,210
Environmental Services	39,405	61,042	21,637	109,460	183,125	73,665
Gasoline, Oil & Fuel	106,704	83,667	(23,038)	308,374	251,000	(57,374)
Hazardous Waste Disposal	28,323	33,458	5,135	74,994	100,375	25,381
Insurance	74,945	75,083	138	224,836	225,250	414
Office Expense	29,787	23,450	(6,337)	102,074	70,350	(31,724)
Operating Supplies	104,181	94,118	(10,063)	221,855	282,355	60,500
Other Expense	686	3,525	2,839	4,469	10,575	6,106
Professional Services	135,823	154,919	19,095	365,805	465,027	99,221
Public Awareness	16,885	26,708	9,824	21,715	80,125	58,410
Recycling Services	137,671	126,667	(11,004)	436,194	380,000	(56,194)
Repairs & Maintenance	162,744	263,500	100,756	630,768	790,500	159,732
Safety Equip/Supplies/Training	22,909	21,131	(1,778)	53,885	63,392	9,508
Taxes & Surcharges	96,990	119,875	22,885	290,190	359,625	69,435
Training/Meetings/Education	2,649	12,121	9,472	18,818	36,362	17,545
Utilities	24,813	10,792	(14,021)	51,403	32,375	(19,028)
Total Non-Salary Expenses:	1,424,209	1,560,305	136,096	4,235,756	4,681,186	445,430
* Total Operating Expenses *	2,727,132	2,803,743	76,611	8,082,601	8,494,394	411,793
** Operating Income (Loss) **	1,269,259	373,320	895,940	4,005,347	1,248,597	2,756,750
* Nonoperating Revenues (Expenses) *	(296,248)	(127,276)	(168,972)	(375,401)	(380,458)	5,057
*** Change in Net Position ***	973,012	246,044	726,968	3,629,946	868,139	2,761,807

**Monterey Regional Waste Management District
Summary of Investments as at September 30, 2021**

Depository	Description of Security	Maturity	Interest Rate/Yield	Dollar Amount	Market Value
State of California	Local Agency Investment Fund (LAIF)	Immediate	0.206%	<u>\$ 22,099,517.18</u>	<u>\$ 22,099,517.18</u>

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT
Statement of Net Position as at
September 30, 2021

Assets

Current Assets:

Cash and Short Term Investments	\$ 31,248,607
Accounts Receivable, net	4,282,025
Accrued Interest Receivable	18,029
Other Receivable	2,974,683
Prepaid Expenses	1,948,798
Total Current Assets	<u>40,472,142</u>

Total Non-Current Assets 4,320,077

Total Restricted Assets 2,584,721

Fixed Assets:

Land	578,210
Facilities	36,037,709
Equipment	52,672,978
Facilities/Equipment - In Progress	5,321,469
Module Development	18,606,978
Power Project	21,713,766
Less Total Accumulated Depreciation	<u>(52,225,943)</u>
Total Fixed Assets	<u>82,705,167</u>

Total Intangible Assets 69,441

***** Total Assets ***** \$ 130,151,548

Liabilities and Net Assets

Current Liabilities:

Accounts Payable	\$ 1,102,427
Accrued State/County Disposal Fee	250,515
Interest Payable Equipment Leasing	6,437
Accrued Vacation / Compensation Payable	131,104
Deferred Revenue	10,000
Lease Payable - Current	458,783
Sales/Use Tax Payable	2,116
Security Deposits/Gift Cert	52,162
Total Current Liabilities	<u>2,013,544</u>

Non-Current Liabilities:

Accrued Vacation/Comp Non-Current	810,419
Post Employment Health Benefit	3,809,546
Net Pension Liability	13,041,310
Deferred Inflows	317,248
Total Non-Current Liabilities	<u>17,978,523</u>

Long Term Debt:

Estimated Closure/Post Closure Costs	6,497,701
Lease Payable - Non Current	279,337
MRWMA Payable - Revenue Bonds	49,038,119
Total Long Term Debt	<u>55,815,157</u>

***** Total Liabilities ***** 75,807,224

Net Assets:

Capital Assets - Net of Debt	33,276,494
Restricted	2,500,000
Unrestricted	18,567,830

Total Net Position 54,344,324

***** Total Liabilities and Net Position ***** \$ 130,151,548

