

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT  
Statement of Net Position  
as at August 31, 2021

**Assets**

Current Assets:

Cash and Short Term Investments	\$ 30,962,002
Accounts Receivable, net	4,009,517
Accrued Interest Receivable	12,019
Other Receivable	2,811,737
Prepaid Expenses	2,212,336
Total Current Assets	<u>40,007,610</u>

Non-Current Assets 4,320,077

Restricted Assets 2,584,720

Fixed Assets:

Land	578,210
Facilities	35,989,245
Equipment	52,661,891
Facilities/Equipment - In Progress	5,495,207
Module Development	17,983,319
Power Project	21,703,360
Less Total Accumulated Depreciation	<u>(51,870,054)</u>
Total Fixed Assets	82,541,177

Intangible Assets 70,777

\*\*\* Total Assets \*\*\* \$ 129,524,361

**Liabilities and Net Assets**

Current Liabilities:

Accounts Payable	\$ 668,013
Accrued State/County Disposal Fee	168,376
Interest Payable 2015 Revenue Bond	775,809
Interest Payable Equipment Leasing	4,268
Accrued Vacation / Compensation Payable	954,808
Deferred Revenue	10,000
Lease Payable - Current	458,783
Sales/Use Tax Payable	166
Security Deposits/Gift Cert	<u>52,162</u>
Total Current Liabilities	3,092,384

Total Non-Current Liabilites 17,168,104

Long Term Debt 55,892,560

Total Liabilities 76,153,048

Total Net Position 53,371,312

\*\*\* Total Liabilities and Net Position \*\*\* \$ 129,524,361

**MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT**  
**Statement of Revenue, Expenses, and Changes in Net Position for the Period Ending**  
**August 31, 2021**

	August	Month Budget	B/(W) Budget		Year to Date	YTD Budget	B/(W) Budget
			Month	YTD			
<b>* Operating Revenues *</b>							
Tipping Fees Revenue:							
District Waste	\$1,486,415	\$1,446,680	\$39,735	\$2,976,497	\$2,893,359	\$83,138	
Regional Waste	229,833	177,796	52,037	456,747	355,591	101,156	
Contract Waste	708,422	653,325	55,097	1,458,638	1,306,650	151,989	
Total Tipping Fees Revenue	2,424,670	2,277,800	146,870	4,891,883	4,555,600	336,283	
Other Sales Revenue:							
Power Sales	174,560	135,890	38,669	400,632	271,781	128,851	
MRF Sales & CRV Revenue	1,386,810	786,466	600,345	2,631,207	1,572,932	1,058,276	
Other Sales	89,384	82,808	6,576	167,835	165,616	2,219	
Total Other Sales Revenue	1,650,754	1,005,164	645,590	3,199,674	2,010,329	1,189,345	
<b>* Total Operating Revenues *</b>	<b>4,075,424</b>	<b>3,282,964</b>	<b>792,460</b>	<b>8,091,557</b>	<b>6,565,929</b>	<b>1,525,628</b>	
<b>* Operating Expenses *</b>							
Salary Expenses:							
Salary, Wages	794,481	845,394	50,912	1,728,108	1,690,788	(37,320)	
Employee Benefits	410,116	439,491	29,375	815,814	878,983	63,169	
Total Salary Expenses	1,204,597	1,284,885	80,288	2,543,922	2,569,770	25,849	
Non-Salary Expenses:							
Amortization & Depreciation	358,546	358,333	(212)	720,781	716,667	(4,115)	
Closure/Post Closure Costs	28,408	31,250	2,842	57,313	62,500	5,187	
Outside Services	56,540	60,667	4,127	103,129	121,333	18,204	
Environmental Services	9,959	61,042	51,083	70,055	122,083	52,028	
Gasoline, Oil & Fuel	118,034	83,667	(34,367)	201,669	167,333	(34,336)	
Hazardous Waste Disposal	39,482	33,458	(6,024)	46,671	66,917	20,246	
Insurance	74,945	75,083	138	149,891	150,167	276	
Office Expense	23,465	23,450	(15)	72,287	46,900	(25,387)	
Operating Supplies	50,725	94,118	43,393	117,673	188,237	70,563	
Other Expense	3,304	3,525	221	3,784	7,050	3,266	
Professional Services	144,137	155,054	10,917	229,982	310,108	80,126	
Public Awareness	4,397	26,708	22,312	4,830	53,417	48,587	
Recycling Services	147,738	126,667	(21,072)	298,523	253,333	(45,190)	
Repairs & Maintenance	253,606	263,500	9,894	468,024	527,000	58,976	
Safety Equip/Supplies/Training	17,232	21,131	3,899	30,975	42,262	11,286	
Taxes & Surcharges	101,260	119,875	18,615	193,200	239,750	46,550	
Training/Meetings/Education	3,597	12,121	8,524	16,169	24,242	8,073	
Utilities	12,947	10,792	(2,155)	26,590	21,583	(5,007)	
Total Non-Salary Expenses:	1,448,322	1,560,441	112,118	2,811,548	3,120,881	309,334	
<b>* Total Operating Expenses *</b>	<b>2,652,920</b>	<b>2,845,326</b>	<b>192,406</b>	<b>5,355,469</b>	<b>5,690,652</b>	<b>335,182</b>	
<b>** Operating Income (Loss) **</b>	<b>1,422,504</b>	<b>437,639</b>	<b>984,866</b>	<b>2,736,088</b>	<b>875,277</b>	<b>1,860,810</b>	
<b>* Nonoperating Revenues (Expenses) *</b>	<b>(35,839)</b>	<b>(126,591)</b>	<b>90,752</b>	<b>(79,153)</b>	<b>(253,182)</b>	<b>174,028</b>	
<b>*** Change in Net Position ***</b>	<b>\$1,386,666</b>	<b>\$311,048</b>	<b>\$1,075,618</b>	<b>\$2,656,934</b>	<b>\$622,095</b>	<b>\$2,034,839</b>	

**Monterey Regional Waste Management District  
Summary of Investments as at August 31, 2021**

Depository	Description of Security	Maturity	Interest Rate/Yield	Dollar Amount	Market Value
State of California	Local Agency Investment Fund (LAIF)	Immediate	0.221%	\$ 22,099,517.18	\$ 22,099,517.18

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT  
Employee Cash Disbursements  
August 2021

Check Date	Check Number	Payee	Description	Amount	Purpose	Location
8/6/2021	87721	GILBERTO NAJERA	REIMBURSEMENT FOR OOP PARTS PURCHASE	<u>\$317.57</u>	TOOLS FOR MRF MAINTENANCE DEPT	Marina, CA
				<u>\$317.57</u>		