



Memorandum

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

DATE: September 3, 2021
 TO: Board of Directors
 FROM: Committee Chair
 SUBJECT: Summary of Finance Committee Meeting of September 1, 2021

The Finance Committee met on September 1 at 9:00 a.m., at the District administrative offices and via conference call. Committee members in attendance were Directors Laska and Shirley. Staff members in attendance were Tim Flanagan, Guy Petraborg, Tim Brownell, Zoe Shoats, Garth Gregson and Ida Gonzales. Legal counsel Rob Wellington was also in attendance.

1. **Update on 2015 Bond Refinancing**

Staff presented an update on the status of the 2015 bond refinancing project. The timetable was reviewed and the costs and savings from the refinancing were reviewed. There was discussion and questions and comments from the Committee. There will be meeting of the Monterey Regional Waste Management Authority prior to the September 17 Board meeting as part of the refinance approval process.

GENERAL MANAGER COMMUNICATIONS

Strategic Planning There will be a presentation at the September 17 Board meeting to review the District strategic planning process.

Covid Update District staff will be following up with the recently issued vaccination policy. The district is continuing to have discussions with OE3 about the effects of the policy with the employees.

The Committee went into closed session at 9:25am.

The Committee came out of closed session at 9:55am.

Action Taken in Closed Session The Committee agreed to support the action presented by District staff.

The meeting adjourned at 10:00 a.m.

NEXT MEETING DATE: October 6, 2021, at 9:00 a.m.