



Monterey Regional Waste Management District

Turning Waste Into Resources

Since 1951

Financial & Operations Review

January 2022

Board of Directors

February 18, 2022

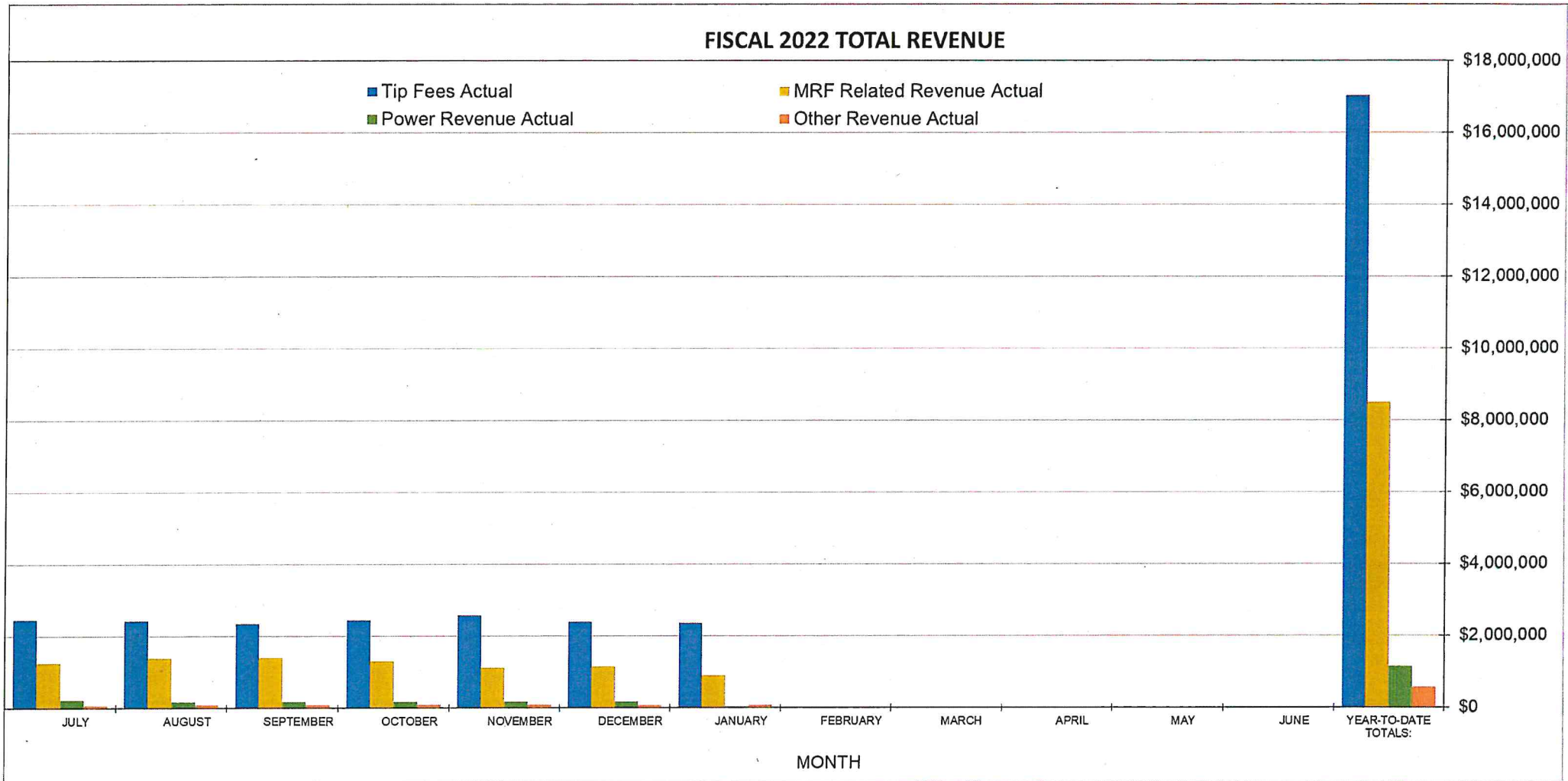
Financial Review – January 2022

January 2022 Revenue ('000)

	January	Budget	B/(W) Mon	YTD F'22	Budget	B/(W) YTD	F'21 YTD	B/(W) LY YTD
Tip Fees	\$2,359	\$2,278	\$81	\$17,025	\$15,798	\$1,227	\$17,305	(\$280)
Other Revenue	1,012	1,005	7	10,202	6,971	3,231	7,827	2,375
* Total Revenues *	\$3,371	\$3,283	\$88	\$27,227	\$22,769	\$4,458	\$25,132	\$2,095

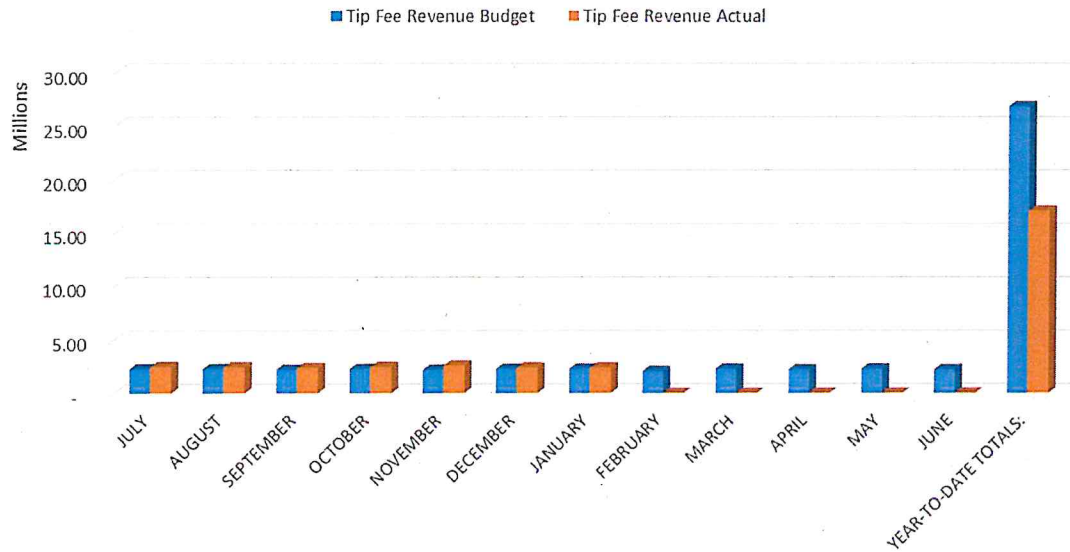
- January tip fee revenue is \$2.4 million and is 5.2% over budget and is \$17K or 0.7% lower than January of 2020.
- Permit tonnage received in January is 53.9K tons which is 3.5% lower than the prior month.
- Other revenue in January is \$1.0 million and is \$7K over budget. MRF product revenue is \$345K and CRV rebates are \$288K.
- January total revenue; \$3.4 million; \$88K or 2.7% over budget and \$3K or 0.1% higher than January 2022.
- YTD tip fee revenue is \$17.0 million and is \$1.2 million or 7.8% over budget and \$280K or 1.6% lower than the same period last year. Tip fee revenue for the year to date is 60.3% of total revenue.
- Permit tonnage received YTD is 378,863 tons and is 12.0% lower than the prior year
- YTD other revenue is \$10.2 million and is \$3.2 million over budget. MRF and CRV YTD revenue is \$8.5 million and is \$3.0 million over budget and \$2.3 million higher than YTD last year.
- Total YTD revenue is \$27.2 million which is \$4.5 million or 19.6% over budget and \$2.1 million or 8.3% higher than the same period in fiscal 2021.

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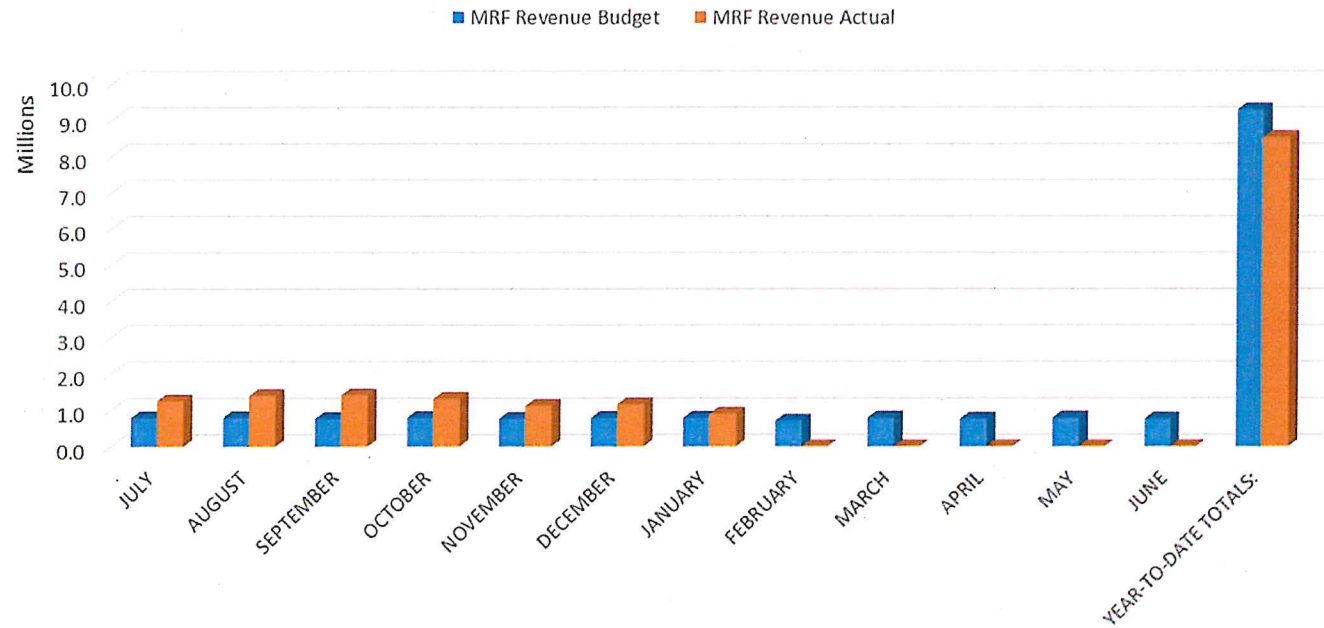


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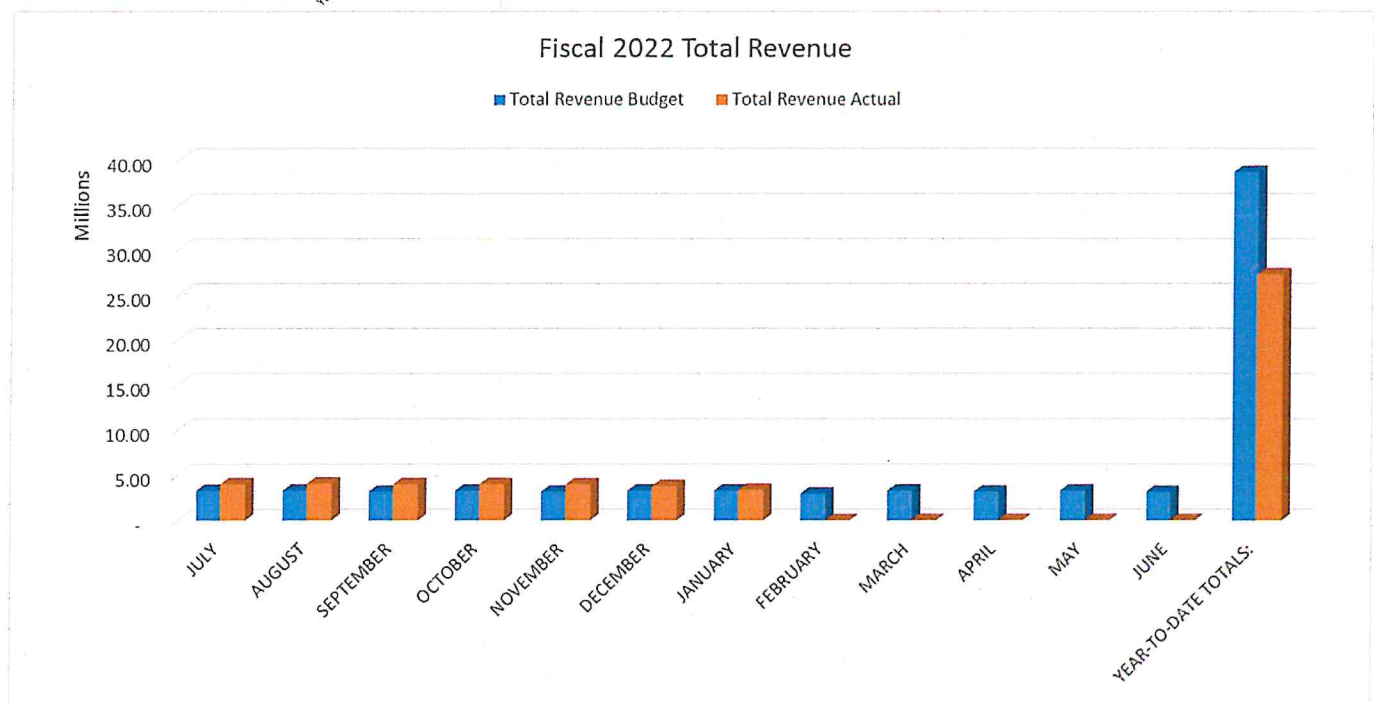
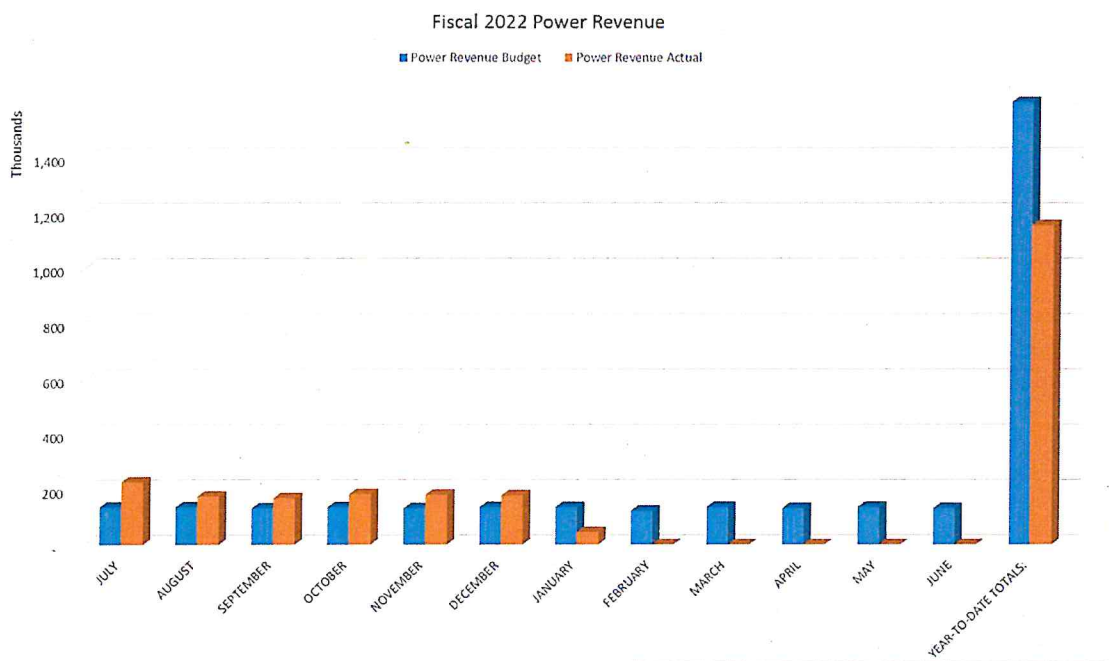
Fiscal 2022 Tip Fee Revenue



Fiscal 2022 MRF Revenue



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Operating Expense & Net Income ('000)

	January	Budget	B/(W) Mon	YTD F'22	Budget	B/(W) YTD	F'21 YTD	B/(W) LY YTD
Employment Exp	\$1,258	\$1,285	\$27	\$8,904	\$8,911	\$7	\$8,199	(\$705)
Other Operating Exp	1,305	1,560	255	10,312	10,923	611	9,829	(483)
Non-op Rev (Exp)	(123)	(127)	4	(900)	(888)	(12)	(445)	(455)
Net Income	\$685	\$311	\$374	\$7,111	\$2,047	\$5,064	\$6,659	\$452

January

- Employment expense is \$1.3 million and is 2.1% under budget for the month.
- Recycling services \$26K over budget due to green and food waste processing costs.
- Fuel expense is \$29K over budget due to higher usage on the site and the landfill.
- Office expense are \$15K over budget due to higher website and software maintenance costs.
- Total operating costs are \$2.6 million and are \$283K or 9.9% under budget for the month.
- Net income for the month is \$685K million versus budgeted income of \$311K.

YTD

- Employment expense is \$8.9 million and is \$7K or 0.3% under budget for the YTD.
- Outside services costs are \$78K or 18.5% over budget.
- Fuel expense is \$184K over budget YTD due to higher usage in the MRF, site and landfill.
- Office expense is \$73K or 44.7% over budget due to higher website maintenance costs.
- Recycling services; \$194K or 21.9% over budget due to higher wood waste processing costs.
- Utility costs are \$23K over budget.
- Total operating expenses are \$19.2 million and are \$617K or 3.1% below budget.
- Net income for the year to date is \$7.1 million and is \$5.1 million over budget and \$451K higher than the same period in fiscal 2021.

Financial Review – January 2022

Cash Position

<u>Change in Cash Position</u>	<u>Jul 1, 2021</u>	<u>Jan 31, 2022</u>	<u>Change</u>
Cash in Bank	\$ 9,819,311	\$ 15,852,366	\$6,033,054
Investments	<u>22,081,484</u>	<u>22,125,709</u>	<u>44,226</u>
Total	<u>\$31,900,795</u>	<u>\$37,978,075</u>	<u>\$6,077,280</u>

Fiscal 2022 Capital Spending Summary

Facilities	\$1,239,569
Equipment	155,512
Module Development	<u>1,834,451</u>
Total	<u>\$3,229,532</u>

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Summary of Landfill Tonnage Activity

SITE Tonnage	Jan 2022	January		B/W Than Prior Year
		FY22 YTD	FY21 YTD	
Site Accepted Materials				
Refuse - Landfill	10,132.29	76,760.92	75,318.16	1,442.76
Refuse - Landfill - Regional Waste	30,155.99	200,139.37	252,516.50	(52,377.13)
All Other Site Accepted Material	30,724.40	218,048.78	213,665.96	4,382.82
Total Site Accepted Material	71,012.68	494,949.07	541,500.62	(46,551.55)
Site Diverted Materials	24,381.24	165,263.54	161,853.98	3,409.55
Landfilled	46,631.44	329,685.54	379,646.64	(49,961.11)
% Diverted = All Tonnage less Reg Waste	59.7%	56.1%	56.0%	
<u>12 Month Average</u>				
C&D Percent Diversion	64.3%	64.3%	69.8%	
Single Stream Recycling Percent Diversion	64.9%	64.9%	63.4%	
Percent Diversion - Entire MRF	64.6%	64.6%	66.0%	

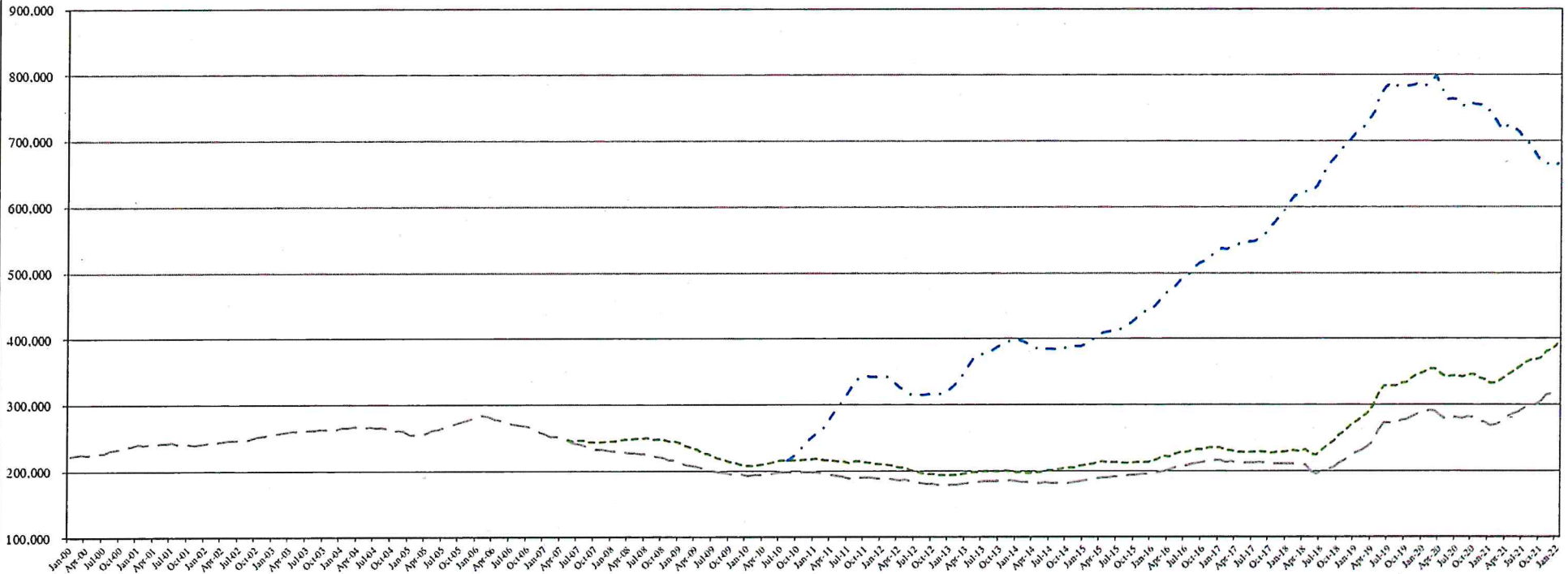
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Summary of MRF Tonnage Activity

MRF - Accepted Materials	January			B/W Than Prior Year
	Jan 2022	FY22 YTD	FY21 YTD	
MRF C&D Accepted	3,638.39	24,611.74	21,754.26	2,857.48
MRF SSR Accepted	5,356.70	39,027.61	39,748.80	(721.19)
Total MRF Accepted Materials	8,995.09	63,639.35	61,503.06	2,136.29
C&D - Diverted Materials				
Metal	444.28	3,346.77	3,203.81	142.95
Mattresses	37.43	211.86	259.43	(47.57)
Asphalt/Concrete	106.03	936.50	1,070.42	(133.92)
Unders from Sort Line	830.70	6,492.80	7,121.77	(628.97)
Roofing Materials	-	-	913.83	(913.83)
Tires Hauled	11.16	103.73	95.59	8.14
Sheetrock	95.20	686.57	1,134.19	(447.62)
Wood Out	672.23	3,166.22	2,595.54	570.68
Total C&D Diverted	2,197.03	14,944.45	16,394.58	(1,450.14)
SSR - Diverted Materials				
Mixed Plastic	54.77	281.12	254.02	27.10
OCC/Cardboard	1,693.09	11,744.85	11,523.32	221.53
Mixed Glass	785.30	5,543.63	5,510.66	32.97
PET	64.54	666.25	645.42	20.83
Aluminum UBC	20.05	181.31	163.47	17.84
Poly Prop #5	19.56	186.98	174.61	12.37
HDPE - Color	19.95	291.58	382.58	(91.00)
HDPE - Natural	40.43	261.92	265.29	(3.37)
Mixed Paper	819.07	4,855.26	5,416.60	(561.34)
Aluminum scrap	-	20.48	21.16	(0.68)
Tin Lined Steel Cans	62.10	310.37	365.43	(55.06)
Shredded Paper	21.06	84.63	42.82	41.81
Thermoform	42.68	232.77	188.32	44.45
Clear Film/Hoop House Plastics	62.89	540.14	-	540.14
Total Single Stream Recycling Diverted	3,705.49	25,201.29	24,953.70	247.59
Total MRF Diverted Materials	5,902.52	40,145.74	41,348.28	(1,202.55)

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MRWMD Landfill Rolling 12 Month Refuse



RW = Regional Waste Tonnages from Santa Cruz County and the Cities of Watsonville, Capitola and Scotts Valley
 GWR = Regional Waste Tonnage from GreenWaste Recovery/Zanker

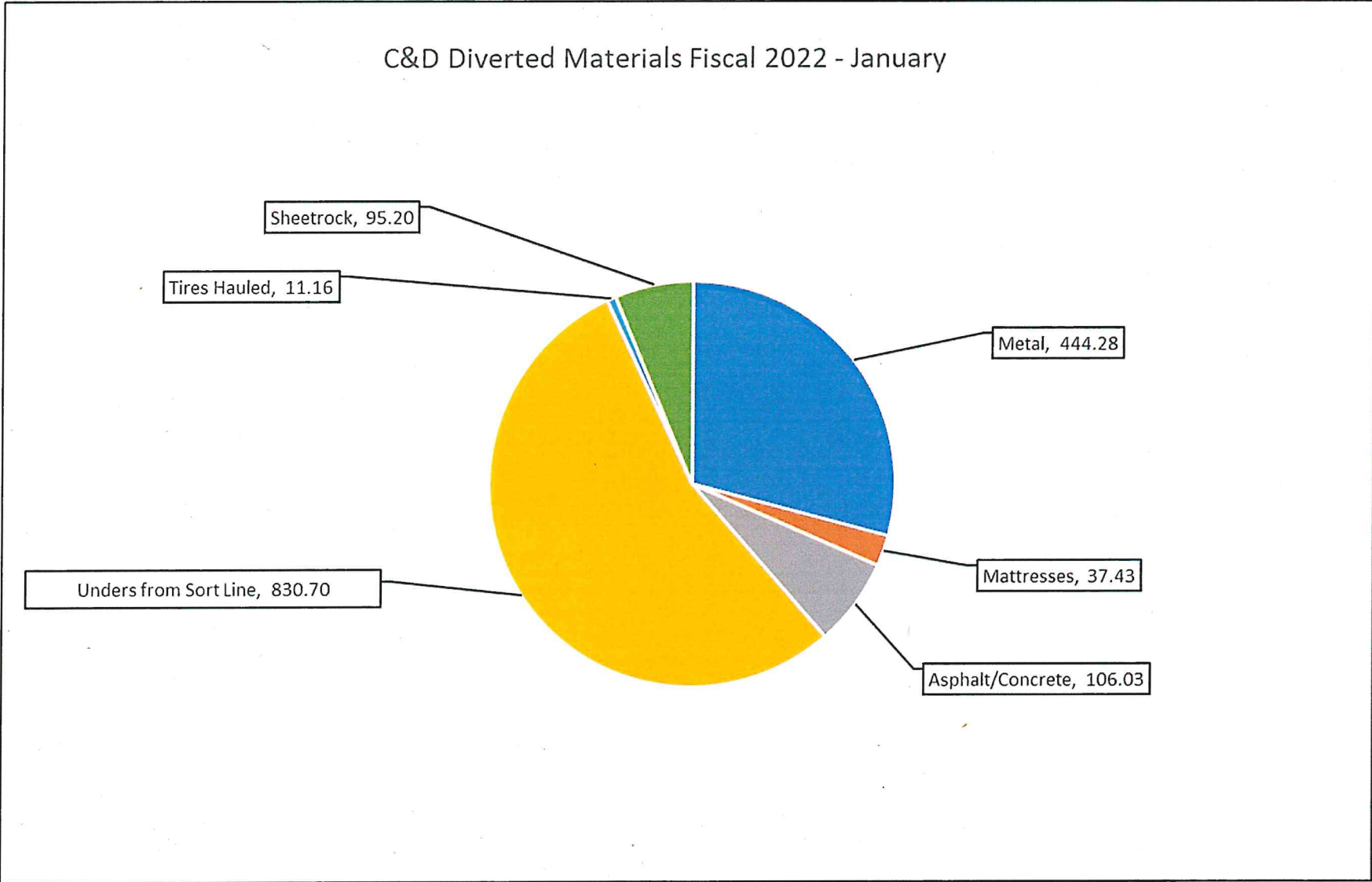
— — Refuse Rolling 12 Months w/out RW or GWR - - - - Refuse Rolling 12 Months w/ RW w/out GWR - . - . Refuse Rolling 12 Months w/ RW and GWR

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C&D Diverted Materials Fiscal 2022 - January



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SSR Diverted Materials Fiscal 2022 - January

