

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

Statement of Net Position

as at January 31, 2022

**Assets**

Current Assets:

Cash and Short Term Investments	\$35,393,348
Accounts Receivable, net	4,399,670
Accrued Interest Receivable	4,243
Other Receivable	2,824,859
Prepaid Expenses	1,088,319
<b>Total Current Assets</b>	<b>43,710,439</b>

Non-Current Assets 3,956,116

Restricted Assets 2,584,723

Fixed Assets:

Land	578,210
Facilities	36,329,795
Equipment	52,783,937
Facilities/Equipment - In Progress	5,321,469
Module Development	19,810,799
Power Project	22,339,305
Less Total Accumulated Depreciation	(53,654,350)
<b>Total Fixed Assets</b>	<b>83,509,165</b>

Total Intangible Assets 64,100

**\*\*\* Total Assets \*\*\*** \$133,824,543

**Liabilities and Net Assets**

Current Liabilities:

Accounts Payable	\$987,827
Accrued State/County Disposal Fee	137,526
Interest Payable Revenue Bonds	603,460
Interest Payable Equipment Leasing	14,463
Accrued Vacation / Compensation Payable	336,602
Deferred Revenue	10,000
Lease Payable - Current	458,783
Sales/Use Tax Payable	123
Security Deposits/Gift Cert	52,162
<b>Total Current Liabilities</b>	<b>2,600,946</b>

Total Non-Current Liabilities 18,861,861

Long Term Debt 55,939,114

**\*\*\* Total Liabilities \*\*\*** 77,401,922

Net Position 56,422,622

**\*\*\* Total Liabilities and Net Position \*\*\*** \$133,824,543

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT  
Statement of Revenue, Expenses, and Changes in Net Position for the Period Ending  
January 31, 2022

	January	Month Budget	B/(W) Budget Month	Year to Date	YTD Budget	B/(W) Budget YTD
<b>* Operating Revenues *</b>						
Tipping Fees Revenue:						
District Waste	1,365,299	1,446,680	(81,381)	10,258,343	10,033,422	224,921
Regional Waste	218,026	177,796	40,230	1,596,637	1,233,099	363,539
Contract Waste	775,806	653,325	122,481	5,169,721	4,531,124	638,597
Total Tipping Fees Revenue	2,359,130	2,277,800	81,330	17,024,701	15,797,645	1,227,057
Other Sales Revenue:						
Power Sales	45,241	135,890	(90,649)	1,154,440	942,466	211,974
MRF Sales & CRV Revenue	893,120	786,466	106,654	8,490,368	5,454,521	3,035,848
Other Sales	73,463	82,808	(9,346)	556,824	574,315	(17,491)
Total Other Sales Revenue	1,011,824	1,005,164	6,660	10,201,632	6,971,301	3,230,331
<b>* Total Operating Revenues *</b>	<b>3,370,954</b>	<b>3,282,964</b>	<b>87,989</b>	<b>27,226,333</b>	<b>22,768,946</b>	<b>4,457,387</b>
<b>* Operating Expenses *</b>						
Salary Expenses:						
Salary, Wages	828,507	845,394	16,887	5,917,349	5,863,215	(54,133)
Deferred Compensation	13,336	13,553	217	97,106	93,997	(3,110)
Health Insurance	191,124	202,561	11,437	1,331,082	1,404,862	73,780
Medicare/Social Security	11,482	12,429	946	83,482	86,200	2,718
PERS	152,113	158,544	6,432	1,071,444	1,099,582	28,137
Unemployment Insurance	16,384	6,795	(9,589)	20,853	47,123	26,270
Workers Compensation	44,711	45,609	898	382,905	316,322	(66,584)
Total Salary Expenses	1,257,658	1,284,885	27,227	8,904,222	8,911,301	7,079
Non-Salary Expenses:						
Amortization & Depreciation	361,596	358,333	(3,263)	2,511,754	2,508,333	(3,421)
Closure/Post Closure Costs	28,371	31,250	2,879	200,230	218,750	18,520
Outside Services	39,935	60,667	20,732	503,031	424,667	(78,365)
Environmental Services	24,120	61,042	36,922	303,472	427,292	123,820
Gasoline, Oil & Fuel	113,135	83,667	(29,468)	769,419	585,667	(183,753)
Hazardous Waste Disposal	35,989	33,458	(2,531)	156,501	234,208	77,708
Insurance	74,949	75,083	134	524,646	525,583	938
Office Expense	38,039	23,450	(14,588)	237,542	164,150	(73,392)
Operating Supplies	33,405	94,118	60,714	554,901	658,828	103,927
Other Expense	687	3,525	2,838	20,907	24,675	3,769
Professional Services	60,045	155,054	95,009	642,002	1,085,107	443,105
Public Awareness	4,405	26,708	22,304	41,797	186,958	145,161
Recycling Services	152,995	126,667	(26,329)	1,080,713	886,667	(194,047)
Repairs & Maintenance	155,449	263,500	108,051	1,742,489	1,844,500	102,011
Safety Equip/Supplies/Training	19,731	21,131	1,400	131,255	147,916	16,661
Taxes & Surcharges	147,462	119,875	(27,587)	751,634	839,125	87,491
Training/Meetings/Education	2,809	12,121	9,311	40,937	84,846	43,908
Utilities	11,624	10,792	(832)	98,916	75,542	(23,375)
Total Non-Salary Expenses:	1,304,746	1,560,441	255,695	10,312,147	10,922,813	610,666
<b>* Total Operating Expenses *</b>	<b>2,562,404</b>	<b>2,845,326</b>	<b>282,922</b>	<b>19,216,369</b>	<b>19,834,114</b>	<b>617,745</b>
<b>** Operating Income (Loss) **</b>	<b>808,550</b>	<b>437,639</b>	<b>(194,932)</b>	<b>8,009,964</b>	<b>2,934,832</b>	<b>3,839,642</b>
Nonoperating Revenues (Expenses)	(122,594)	(126,591)	3,997	(899,585)	(887,507)	(12,078)
<b>*** Change in Net Position ***</b>	<b>685,955</b>	<b>311,048</b>	<b>374,908</b>	<b>7,110,379</b>	<b>2,047,325</b>	<b>5,063,054</b>