



Monterey Regional Waste Management District

Turning Waste Into Resources

Since 1951

Financial & Operations Review

December 2021

Board of Directors

January 21, 2022

Financial Review – December 2021

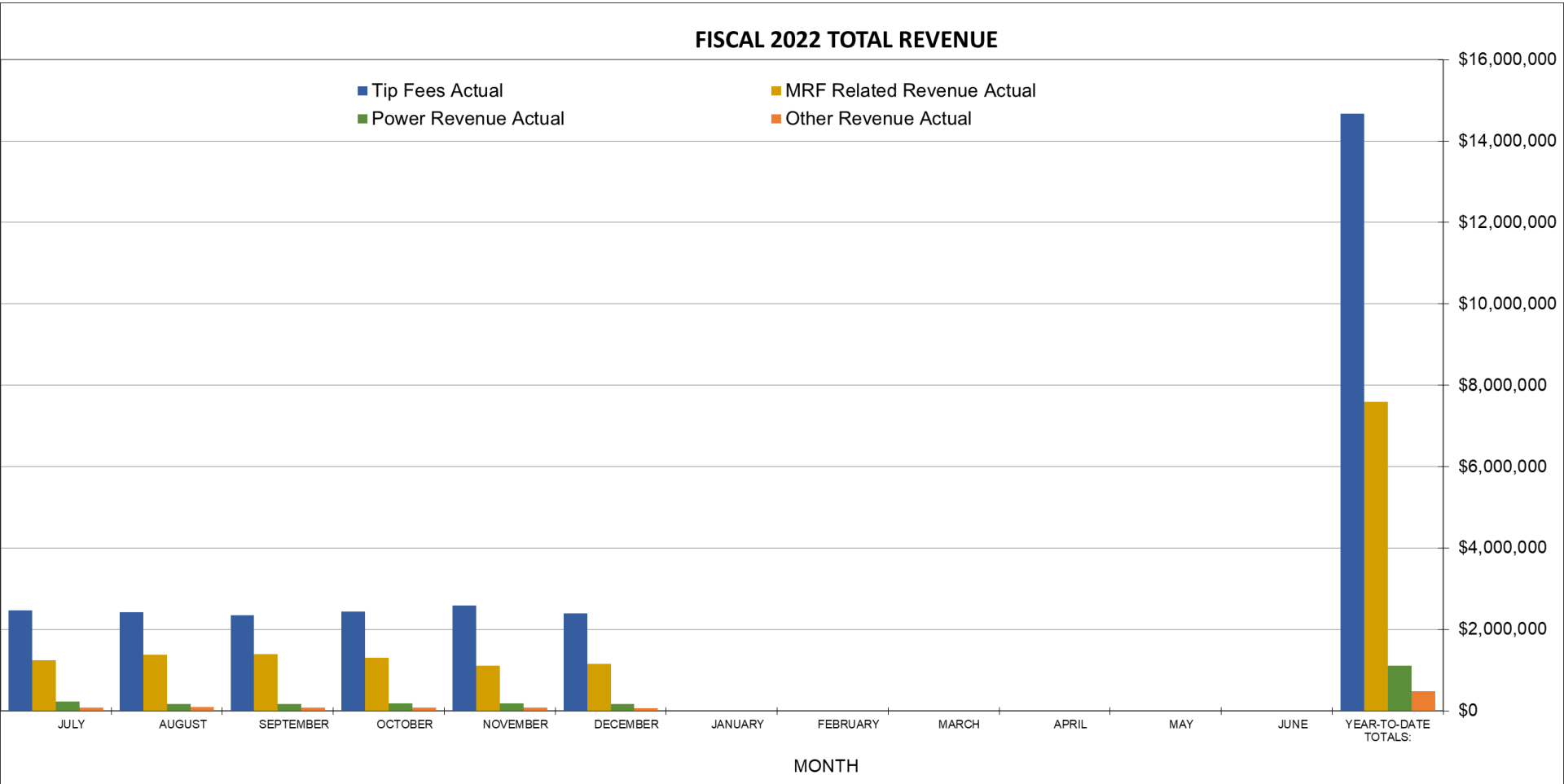
December 2021 Revenue ('000)

	December	Budget	B/(W) Mon	YTD F'22	Budget	B/(W) YTD	F'21 YTD	B/(W) LY YTD
Tip Fees	\$2,397	\$2,278	\$119	\$14,666	\$13,520	\$1,146	\$15,232	(\$566)
Other Revenue	1,398	1,005	393	9,190	5,966	3,224	6,532	2,658
* Total Revenues *	\$3,795	\$3,283	\$512	\$23,856	\$19,486	\$4,370	\$21,764	\$2,092

- December tip fee revenue is \$2.4 million and is 5.2% over budget and is \$17K or 0.7% lower than December of 2020.
- Permit tonnage received in December is 61.7K tons which is 12.7% higher than the prior month.
- Other revenue in December is \$1.4 million and is \$392K over budget. MRF product revenue is \$472K and CRV rebates are \$446K.
- December total revenue; \$3.8 million; \$512K or 15.6% over budget and \$255K or 7.2% higher than December 2020.
- YTD tip fee revenue is \$14.7 million and is \$1.1 million or 8.5% over budget and \$566K or 3.7% lower than the same period last year. Tip fee revenue for the year to date is 61.5% of total revenue which is up from 61.2% last month.
- Permit tonnage received YTD is 394,934 tons and is 1.7% higher than the prior year
- YTD other revenue is \$9.2 million and is \$3.2 million over budget. MRF and CRV YTD revenue is \$6.2 million and is \$2.9 million over budget and \$2.6 million higher than YTD last year.
- Total YTD revenue is \$23.9 million which is \$4.4 million or 22.4% over budget and \$2.1 million or 9.6% higher than the same six month period in fiscal 2021.

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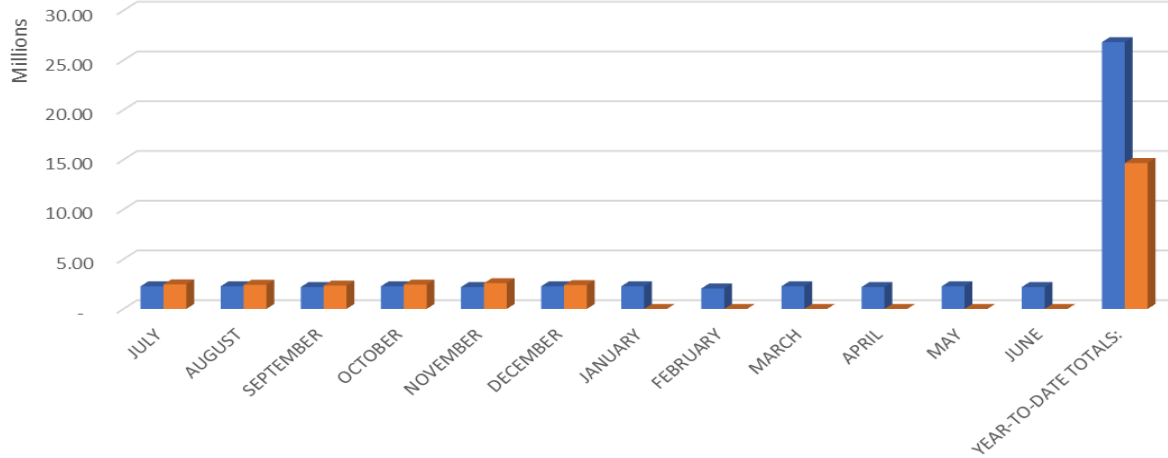
FISCAL 2022 TOTAL REVENUE



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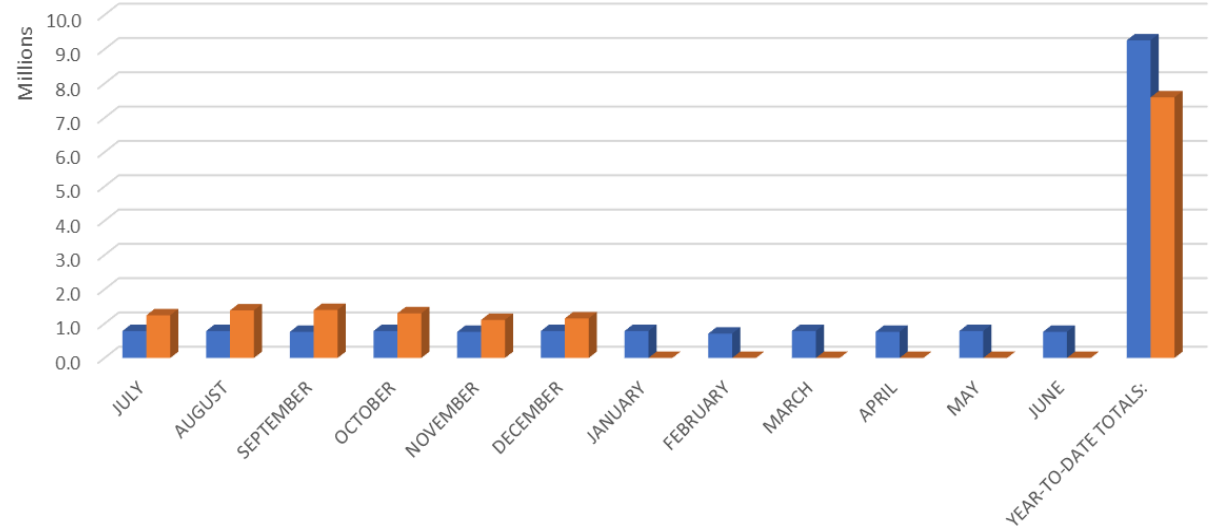
Fiscal 2022 Tip Fee Revenue

■ Tip Fee Revenue Budget ■ Tip Fee Revenue Actual

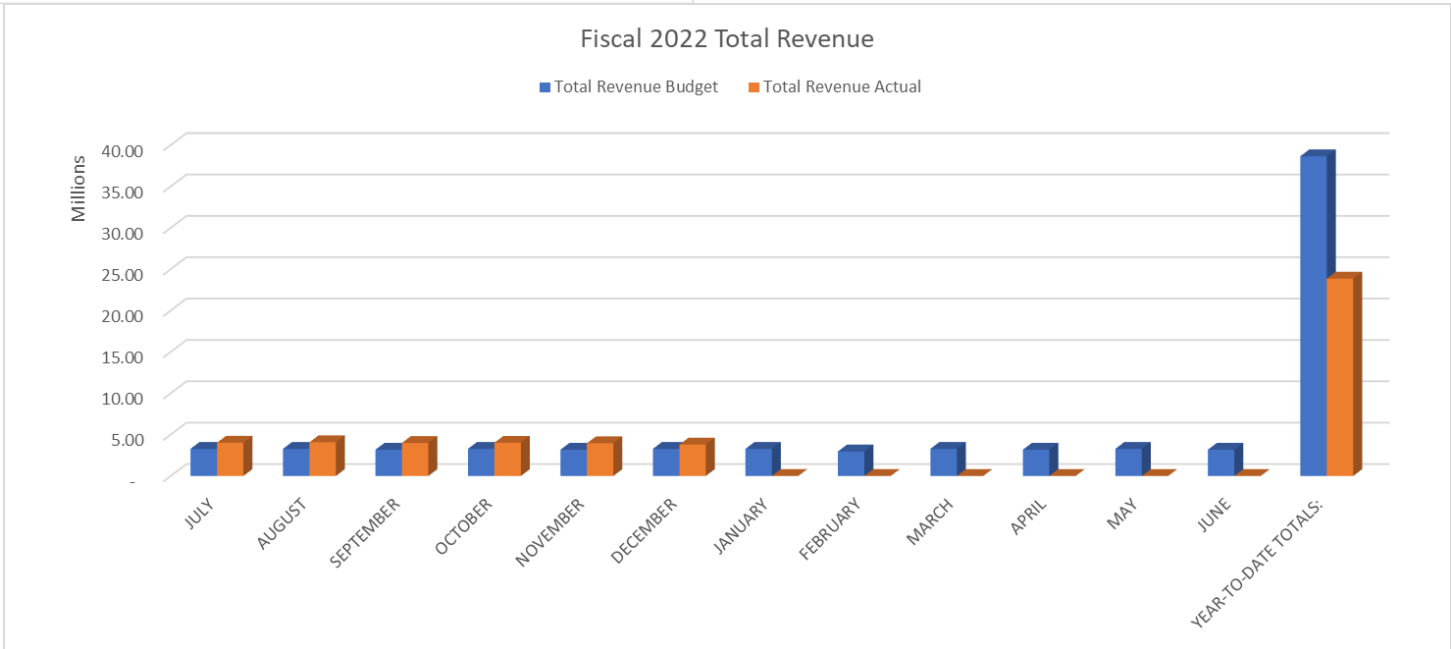
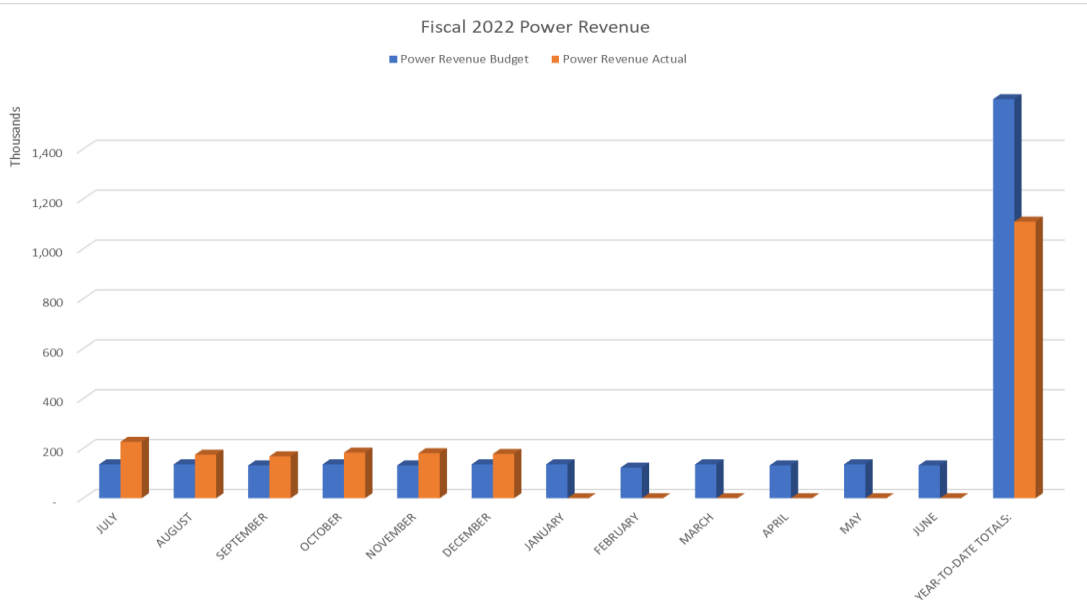


Fiscal 2022 MRF Revenue

■ MRF Revenue Budget ■ MRF Revenue Actual



Financial Review – December 2021



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Operating Expense & Net Income ('000)

	December	Budget	B/(W) Mon	YTD F'22	Budget	B/(W) YTD	F'21 YTD	B/(W) LY YTD
Employment Exp	\$1,365	\$1,285	(\$80)	\$7,647	\$7,626	(\$21)	\$6,970	(\$677)
Other Operating Exp	1,623	1,560	(63)	9,007	9,362	355	8,331	(676)
Non-op Rev (Exp)	(150)	(127)	(23)	(777)	(761)	(16)	(399)	(378)
Net Income	\$657	\$311	\$346	\$6,425	\$1,737	\$4,688	\$6,064	\$361

December

- Employment expense is \$1.4 million and is 6.2% over budget for the month.
- Outside services \$76K over budget due to tree maintenance costs.
- Fuel expense is \$29K over budget due to higher usage on the site and the landfill.
- Operating supplies costs are \$85K over budget due to baling wire costs.
- Total operating costs are \$3.0 million and are \$143K or 5.0% over budget for the month.
- Net income for the month is \$657K million versus budgeted income of \$311K.

YTD

- Employment expense is \$7.6 million and is \$20K or 0.3% over budget for the YTD.
- Outside services costs are \$99K or 27.2% over budget.
- Fuel expense is \$154K over budget YTD due to higher usage in the site and landfill.
- Office expense is \$59K or 41.8% over budget due to higher website maintenance costs.
- Recycling services; \$168K or 22.1% over budget due to higher wood waste processing costs.
- Utility costs are \$23K over budget.
- Total operating expenses are \$16.7 million and are \$335K or 2.0% below budget.
- Net income for the year to date is \$6.4 million and is \$4.7 million over budget and \$359K higher than the same period in fiscal 2021.

Financial Review – December 2021

Cash Position

<u>Change in Cash Position</u>	<u>Jul 1, 2021</u>	<u>Dec 31, 2021</u>	<u>Change</u>
Cash in Bank	\$ 9,819,311	\$ 15,160,355	\$5,341,044
Investments	<u>22,081,484</u>	<u>22,112,978</u>	<u>31,494</u>
Total	<u>\$31,900,795</u>	<u>\$37,273,333</u>	<u>\$5,372,538</u>

Fiscal 2022 Capital Spending Summary

Facilities	\$1,091,358
Equipment	143,658
Module Development	<u>1,517,139</u>
Total	<u>\$2,752,455</u>

Financial Review – December 2021

Summary of Landfill Tonnage Activity

SITE Tonnage	Dec 2021	December		B/W Than Prior Year
		FY22 YTD	FY21 YTD	
Site Accepted Materials				
Refuse - Landfill	10,026.45	66,628.63	66,394.33	234.30
Refuse - Landfill - Regional Waste	34,438.80	169,983.38	223,602.82	(53,619.44)
All Other Site Accepted Material	28,520.66	187,324.38	184,984.79	2,339.59
Total Site Accepted Material	72,985.91	423,936.39	474,981.94	(51,045.55)
Site Diverted Material	21,392.69	140,882.30	138,996.20	1,886.09
Landfilled	51,593.22	283,054.10	335,985.74	(52,931.65)
% Diverted = All Tonnage less Reg Waste	55.5%	55.5%	55.3%	
 <u>12 Month Average</u>				
C&D Percent Diversion		65.2%	69.3%	
Single Stream Recycling Percent Diversion		64.6%	63.7%	
Percent Diversion - Entire MRF		64.8%	66.0%	

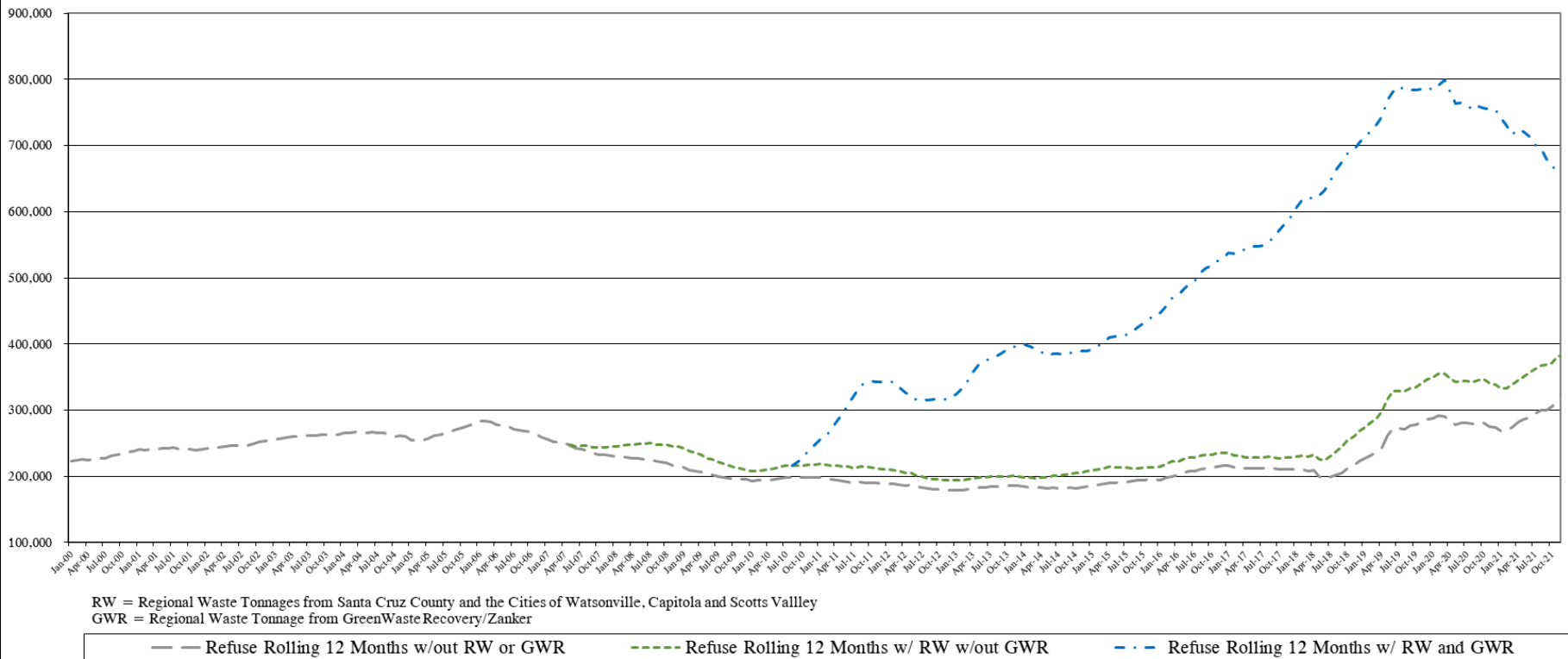
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Summary of MRF Tonnage Activity

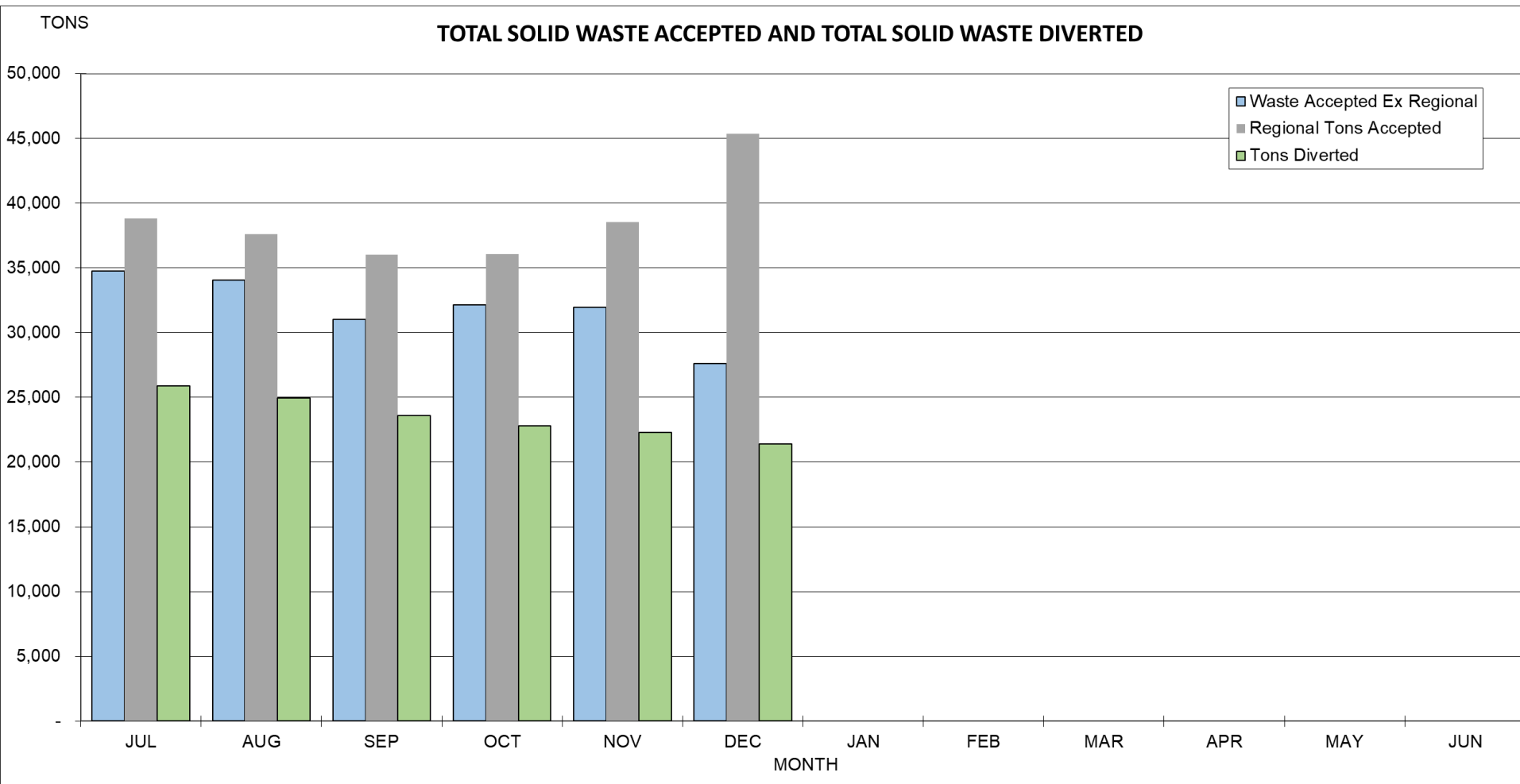
MRF Tonnage	Dec 2021	December		B/W Than
		FY22 YTD	FY21 YTD	Prior Year
MRF C&D Accepted	2,744.22	20,973.35	19,155.70	1,817.65
MRF SSR Accepted	6,054.61	33,670.91	34,170.42	(499.51)
Total MRF Accepted Materials	8,798.83	54,644.26	53,326.12	1,318.14
C&D - Diverted Materials				
Metal	433.02	2,902.49	2,772.52	129.97
Mattresses	21.53	174.43	229.32	(54.89)
Asphalt/Concrete	135.40	830.47	940.24	(109.77)
Unders from Sort Line	634.80	5,662.10	6,085.77	(423.67)
Roofing Materials	-	-	913.83	(913.83)
Tires Hauled	13.70	92.57	83.70	8.87
Sheetrock	102.52	591.37	1,101.29	(509.92)
Wood Out	248.98	2,493.99	2,371.10	122.89
Total C&D Diverted	1,589.95	12,747.42	14,497.77	(1,750.36)
SSR - Diverted Materials				
Plastics	118.51	886.89	954.71	(67.82)
OCC/Cardboard	1,537.22	10,051.76	9,704.91	346.85
Mixed Glass	878.49	4,758.33	4,707.73	50.60
PET	105.99	601.71	561.67	40.04
Aluminum UBC	40.02	161.26	108.40	52.86
Mixed Paper	732.40	4,036.19	4,730.49	(694.30)
Aluminum scrap	0.00	20.48	21.16	(0.68)
Tin Lined Steel Cans	40.87	248.27	295.40	(47.13)
Shredded Paper	0.00	63.57	42.82	20.75
Thermoform	0.00	190.09	144.99	45.10
Clear Film/Hoop House Plastics	20.51	477.25	0.00	477.25
Total Single Stream Recycling Diverted	3,474.01	21,495.80	21,272.28	223.52
Total MRF Diverted Materials	5,063.96	34,243.22	35,770.05	(1,526.84)

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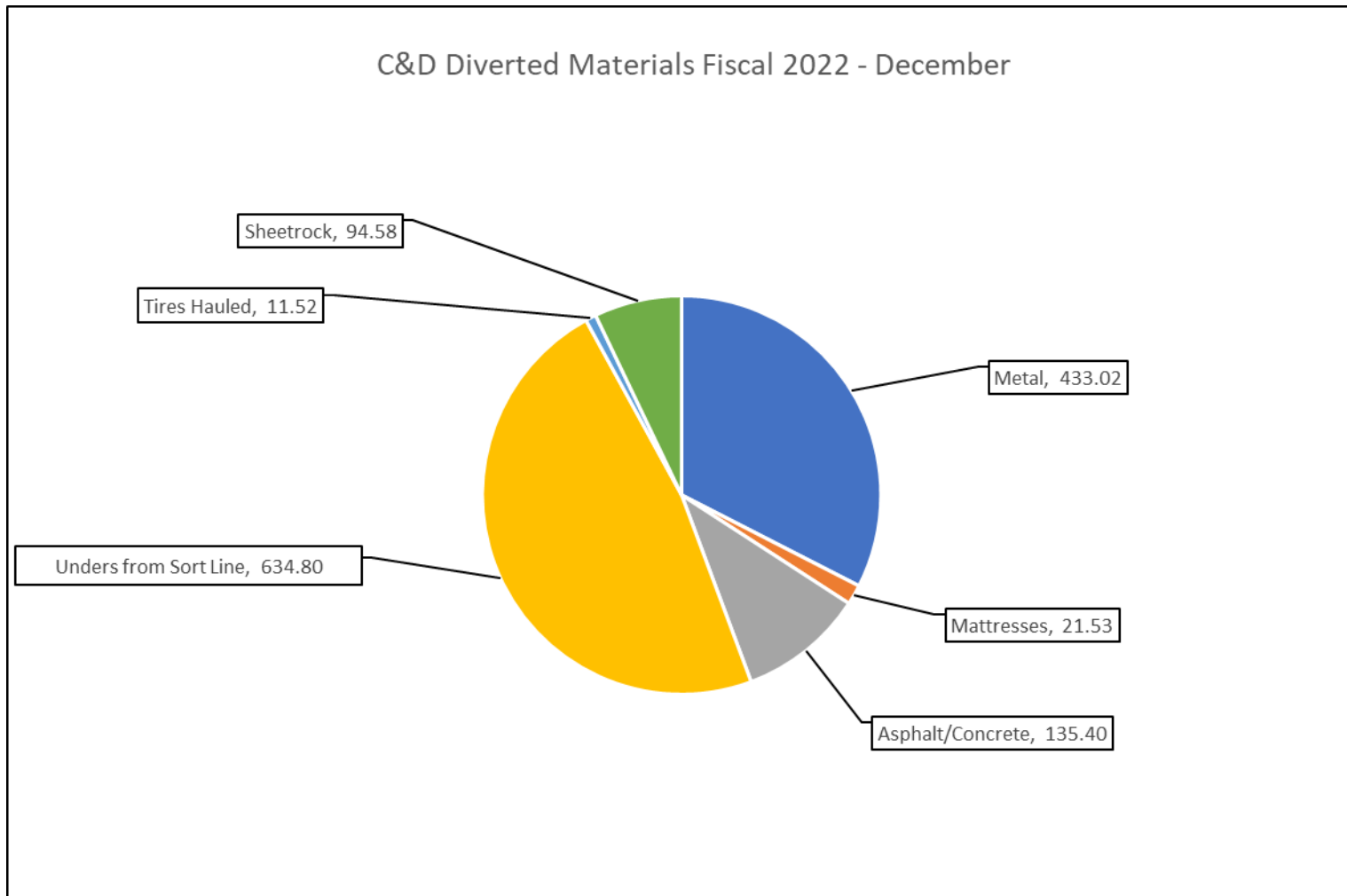
MRWMD Landfill Rolling 12 Month Refuse



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