

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT
Statement of Net Position
as ar December 31, 2021

Assets

Current Assets:	
Cash and Short Term Investments	\$34,688,606
Accounts Receivable, net	4,384,086
Accrued Interest Receivable	13,457
Other Receivable	2,670,825
Prepaid Expenses	1,305,942
Total Current Assets	<u>43,062,917</u>
Total Non-Current Assets	3,956,116
Total Restricted Assets	2,584,723
Fixed Assets:	
Land	578,210
Facilities	36,203,496
Equipment	52,772,382
Facilities/Equipment - In Progress	5,321,469
Module Development	19,493,487
Power Project	22,317,394
Less Total Accumulated Depreciation	<u>(53,294,090)</u>
Total Fixed Assets	83,392,349
Total Intangible Assets	65,435
*** Total Assets ***	<u><u>\$133,061,540</u></u>

Liabilities and Net Assets

Current Liabilities:	
Accounts Payable	\$1,006,064
Accrued State/County Disposal Fee	253,658
Interest Payable Revenue Bonds	431,112
Interest Payable Equipment Leasing	12,554
Accrued Vacation / Compensation Payable	304,255
Deferred Revenue	10,000
Lease Payable - Current	458,783
Sales/Use Tax Payable	3,746
Security Deposits/Gift Cert	52,162
Total Current Liabilities	<u>2,532,335</u>
Total Non-Current Liabilites	18,861,861
Total Long Term Debt	55,930,678
Total Liabilities	<u>77,324,874</u>
Total Net Position	55,736,666
*** Total Liabilities and Net Position ***	<u><u>\$133,061,540</u></u>

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT
Statement of Revenue Expenses for the Period Ending
December 31, 2021

	December	Month Budget	B/(W) Budget Month	Year to Date	YTD Budget	B/(W) Budget YTD
* Operating Revenues *						
Tipping Fees Revenue:						
District Waste	\$1,284,263	\$1,446,680	(\$162,416)	\$8,893,045	\$8,586,743	\$306,302
Regional Waste	235,356	177,796	57,561	1,378,612	1,055,303	323,309
Contract Waste	877,487	653,325	224,162	4,393,915	3,877,799	516,116
Total Tipping Fees Revenue	2,397,107	2,277,800	119,307	14,665,572	13,519,845	1,145,727
Other Sales Revenue:						
Power Sales	177,624	135,890	41,733	1,109,198	806,575	302,623
MRF Sales & CRV Revenue	1,153,364	786,466	366,898	7,597,248	4,668,055	2,929,194
Other Sales	66,862	82,808	(15,946)	483,361	491,507	(8,146)
Total Other Sales Revenue	1,397,850	1,005,164	392,686	9,189,808	5,966,137	3,223,671
* Total Operating Revenues *	3,794,957	3,282,964	511,992	23,855,379	19,485,982	4,369,398
* Operating Expenses *						
Salary Expenses:						
Salary, Wages	951,248	845,394	(105,855)	5,088,841	5,017,822	(71,020)
Deferred Compensation	14,520	13,553	(967)	83,770	80,444	(3,326)
Health Insurance	187,540	202,561	15,022	1,139,958	1,202,300	62,343
Medicare/Social Security	12,807	12,429	(379)	72,000	73,771	1,772
PERS	153,999	158,544	4,546	919,332	941,038	21,706
Unemployment Insurance	0	6,795	6,795	4,469	40,329	35,860
Workers Compensation	44,711	45,609	898	338,194	270,713	(67,481)
Total Salary Expenses	1,364,826	1,284,885	(79,941)	7,646,563	7,626,416	(20,148)
Non-Salary Expenses:						
Amortization & Depreciation	357,905	358,333	428	2,150,158	2,150,000	(158)
Closure/Post Closure Costs	30,844	31,250	406	171,859	187,500	15,641
Outside Services	136,555	60,667	(75,889)	463,097	364,000	(99,097)
Environmental Services	32,907	61,042	28,135	279,352	366,250	86,898
Gasoline, Oil & Fuel	112,247	83,667	(28,580)	656,284	502,000	(154,285)
Hazardous Waste Disposal	27,156	33,458	6,302	120,511	200,750	80,239
Insurance	74,949	75,083	134	449,696	450,500	804
Office Expense	5,027	23,450	18,423	199,504	140,700	(58,804)
Operating Supplies	178,715	94,118	(84,597)	521,496	564,710	43,213
Other Expense	14,581	3,525	(11,056)	20,220	21,150	931
Professional Services	63,169	155,054	91,885	581,957	930,053	348,097
Public Awareness	19,972	26,708	6,736	37,393	160,250	122,857
Recycling Services	146,639	126,667	(19,972)	927,718	760,000	(167,718)
Repairs & Maintenance	280,628	263,500	(17,128)	1,587,040	1,581,000	(6,040)
Safety Equip/Supplies/Training	19,474	21,131	1,656	111,524	126,785	15,261
Taxes & Surcharges	106,128	119,875	13,747	604,172	719,250	115,078
Training/Meetings/Education	5,177	12,121	6,944	38,128	72,725	34,597
Utilities	10,963	10,792	(172)	87,292	64,750	(22,542)
Total Non-Salary Expenses:	1,623,037	1,560,441	(62,597)	9,007,402	9,362,373	354,971
* Total Operating Expenses *	2,987,863	2,845,326	(142,538)	16,653,965	16,988,788	334,823
** Operating Income (Loss) **	807,093	437,639	654,530	7,201,414	2,497,193	4,034,574
* Total Nonoperating Revenues (Expenses) *	(150,233)	(126,591)	(23,642)	(776,991)	(760,916)	(16,075)
*** Change in Net Position ***	\$656,861	\$311,048	\$345,813	\$6,424,424	\$1,736,278	\$4,688,146

Monterey Regional Waste Management District
Summary of Investments as at December 31, 2021

Depository	Description of Security	Maturity	Interest Rate/Yield	Dollar Amount	Market Value
State of California	Local Agency Investment Fund (LAIF)	Immediate	0.212%	<u>\$ 22,112,974.16</u>	<u>\$ 22,112,974.16</u>