MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT Statement of Net Position as ar December 31, 2021

Assets

| Assets | |
|--|---------------|
| Current Assets: | |
| Cash and Short Term Investments | \$34,688,606 |
| Accounts Receivable, net | 4,384,086 |
| Accrued Interest Receivable | 13,457 |
| Other Receivable | 2,670,825 |
| Prepaid Expenses | 1,305,942 |
| Total Current Assets | 43,062,917 |
| Total Non-Current Assets | 3,956,116 |
| Total Restricted Assets | 2,584,723 |
| Fixed Assets: | |
| Land | 578,210 |
| Facilities | 36,203,496 |
| Equipment | 52,772,382 |
| Facilities/Equipment - In Progress | 5,321,469 |
| Module Development | 19,493,487 |
| Power Project | 22,317,394 |
| Less Total Accumulated Depreciation | (53,294,090) |
| Total Fixed Assets | 83,392,349 |
| Total Intangible Assets | 65,435 |
| *** Total Assets *** | \$133,061,540 |
| Liabilities and Net Assets | |
| Current Liabilities: | |
| Accounts Payable | \$1,006,064 |
| Accrued State/County Disposal Fee | 253,658 |
| Interest Payable Revenue Bonds | 431,112 |
| Interest Payable Equipment Leasing | 12,554 |
| Accrued Vacation / Compensation Payable | 304,255 |
| Deferred Revenue | 10,000 |
| Lease Payable - Current | 458,783 |
| Sales/Use Tax Payable | 3,746 |
| Security Deposits/Gift Cert | 52,162 |
| Total Current Liabilities | 2,532,335 |
| Total Non-Current Liabililites | 18,861,861 |
| Total Long Term Debt | 55,930,678 |
| Total Liabilities | 77,324,874 |
| Total Net Position | 55,736,666 |
| *** Total Liabilities and Net Position *** | \$133,061,540 |
| | |

MONTEREY REGIONAL WASTE MANAGERMENT DISTRICT Statement of Revenue Expenses for the Period Ending December 31, 2021

| Comparing Revenues | | December | Month Budget | B/(W) Budget | Year to Date | YTD Budget | B/(W) Budget |
|---|--|---|---------------------------------|---|--------------|-------------|--------------|
| Toping Fees Revenue | | | - | Month | | | YTD |
| District Waste \$3,124,583 \$1,446,680 \$102,415 \$8,803,045 \$8,856,744 \$303,030 \$203,000 \$200,000 \$2,77,870 \$15,551 \$1,376,521 \$1,351,530 \$233,000 \$200,000 \$2,77,800 \$19,307 \$14,665,572 \$13,519,845 \$1,445,727 \$151,119 \$1,465,572 \$13,519,845 \$1,445,727 \$1,465,572 \$13,519,845 \$1,445,727 \$1,465,572 \$13,519,845 \$1,445,727 \$1,465,572 \$13,519,845 \$1,445,727 \$1,465,572 \$13,519,845 \$1,445,727 \$1,465,572 \$13,519,845 \$1,445,727 \$1,465,572 \$13,519,845 \$1,445,727 \$1,465,572 \$1,451,572 | | | | | | | |
| Regional Waste 233,356 177,796 57,561 1,378,612 1,055,303 332,309 | | Maria Appropriate Section | • Notes of second and second or | N . N . O . O . O . O . O . O . O . O . | 550.15 | | |
| Contract Waste | | | 101 11 101 | | | | |
| Total Tipping Fees Revenue Other Sales Revenue: Other Sales Revenue: Other Sales Revenue: Other Sales Revenue: 1,153,364 135,890 41,733 1,109,198 806,575 302,623 MRF Sales & CRV Revenue 1,153,364 786,466 366,888 7,597,248 4,668,055 2,923,194 Other Sales Revenue: 1,397,850 1,005,164 392,666 1,189,808 1,596,137 2,225,617 *Total Other Sales Revenue: ***Total Operating Revenues** ***Operating Expenses** ***Salay Expenses: ***Non-Salay Expenses: ***Non-Salay Expenses: ***Non-Salay Expenses: ***Non-Salay Expenses: ***Salay Expens | _ | | | | | | 323,309 |
| Chher Sales Revenue: Power Sales | _ | | | 224,162 | 4,393,915 | 3,877,799 | 516,116 |
| Power Sales 177,624 135,890 41,733 1,109,188 806,575 302,623 MRF Sales & CRV Revenue 1,153,364 766,466 366,898 7,597,248 4,668,055 2,923,194 0,000 1,397,850 1,005,164 332,686 9,189,808 5,966,137 3,223,671 | Total Tipping Fees Revenue | 2,397,107 | 2,277,800 | 119,307 | 14,665,572 | 13,519,845 | 1,145,727 |
| MRF Sales & CRV Revenue | Other Sales Revenue: | | | | | | |
| Other Sales 66,862 82,808 (15,945) 483,361 491,907 (81,46) Total Other Sales Revenue 1,337,850 1,005,164 392,666 9,189,808 5,966,37 3,223,671 * Total Operating Revenues* 3,794,957 3,282,964 511,992 23,855,379 19,485,982 4,369,398 * Operating Expenses * Salary Expenses: Salary Expenses: Salary Expenses: Salary Expenses: Salary Expenses: Salary Expenses: 1,002 1,359,398 1,002,300 62,343 Medicary/Social Security 12,820 202,561 15,022 1,33,958 1,002,300 62,943 Medicary/Social Security 12,807 12,429 (379) 72,000 73,771 1,772 PERS 153,999 158,544 4,546 919,332 94,038 21,706 Unchrighoyment Insurance 0 6,795 6,795 4,469 40,329 35,860 Workers Compensation 44,711 45,600 888 338,149 72,707,13 (67,481) Total Salary Expenses: | Power Sales | 177,624 | 135,890 | 41,733 | 1,109,198 | 806,575 | 302,623 |
| Other Sales 66,852 82,808 (1,946) 483,361 491,507 (8,146) Total Other Sales Revenues* 1,397,850 1,005,164 392,686 9,189,808 5,966,137 3,223,671 *Total Operating Revenues* 3,794,957 3,282,964 511,992 23,855,379 19,485,982 4,369,398 *Operating Expenses* Salary Expenses: 13,553 (967) 83,770 80,444 (3,326) Health Insurance 187,540 202,561 15,022 1,139,958 1,200,000 62,343 1,772 PERS 153,999 158,544 4,546 913,332 941,038 21,706 Unemployment Insurance 0 6,795 6,755 4,469 40,329 35,860 1,707,11 1,772 PERS 153,999 158,544 4,546 913,332 941,038 21,706 Unemployment Insurance 44,711 45,600 <td>MRF Sales & CRV Revenue</td> <td>1,153,364</td> <td>786,466</td> <td>366,898</td> <td>7,597,248</td> <td>4,668,055</td> <td>2,929,194</td> | MRF Sales & CRV Revenue | 1,153,364 | 786,466 | 366,898 | 7,597,248 | 4,668,055 | 2,929,194 |
| Total Other Sales Revenue | Other Sales | 66,862 | 82,808 | (15,946) | 483,361 | 491,507 | |
| **Operating Expenses * Salary Expenses: 18,7540 20,2561 13,553 19,677 12,429 15,022 1,139,998 1,202,300 62,343 MediCare/Social Security 12,807 1 | Total Other Sales Revenue | 1,397,850 | 1,005,164 | 392,686 | 9,189,808 | | |
| Salary Expenses: Salary Expenses: 951,248 845,394 (105,855) 5,088,841 5,017,822 (71,020) Deferred Compensation 14,520 13,553 (967) 83,770 80,444 (3,326) Health Insurance 187,540 202,561 15,022 1,139,958 1,202,300 62,343 Medicare/Social Security 12,807 12,429 3799 77,000 73,71 1,772 PERS 153,999 158,544 4,546 919,332 941,038 21,06 Unemployment Insurance 0 6,795 6,795 4,469 919,332 941,038 21,766 Unemployment Six Expenses 1,364,826 1,284,885 (79,941) 7,646,563 7,626,416 (20,148) Non-Salary Expenses 30,844 31,250 406 171,899 187,500 15,641 Outside Services 136,555 60,667 (75,889) 463,097 364,000 19,979 Environmental Services 32,907 61,042 281,35 279,352 366 | * Total Operating Revenues * | 3,794,957 | 3,282,964 | 511,992 | 23,855,379 | 19,485,982 | 4,369,398 |
| Deferred Compensation | | | | | | | |
| Deferred Compensation | Salary, Wages | 951,248 | 845,394 | (105,855) | 5,088,841 | 5.017.822 | (71.020) |
| Health Insurance 187,540 202,561 15,022 1,139,958 1,207,300 62,343 Medicare/Social Security 12,807 12,429 (379) 72,000 73,771 1,772 1,773 1,772 1,773 1,77 | | | | 100 S 100 | | | |
| Medicare/Social Security | 25 | 8 1 | | | | | |
| PERS 153,999 158,544 4,546 919,332 941,038 21,706 Unemployment Insurance 0 6,795 6,795 4,469 40,329 35,860 Workers Compensation 44,711 45,609 898 338,194 270,713 (67,481) Total Salary Expenses 1,364,826 1,284,885 (79,941) 7,646,563 7,626,416 (20,148) Non-Salary Expenses: Mondization & Depreciation 357,905 358,333 428 2,150,158 2,150,000 (15,61) (15, | Medicare/Social Security | | | | | | |
| Demployment Insurance | | | | 2 2 | | | |
| Workers Compensation 44,711 45,609 898 338,194 270,713 (67,481) Total Salary Expenses 1,364,826 1,284,885 (79,941) 7,646,563 7,626,416 (20,148) Non-Salary Expenses: 8 8 2,150,0158 2,150,000 (158) Amortization & Depretacition 357,905 358,833 428 2,150,158 2,150,000 (158) Closure/Post Closure Costs 30,844 31,250 406 171,859 187,500 15,641 Outside Services 136,555 60,667 (75,889) 463,097 364,000 (99,097) Environmental Services 32,907 61,042 28,135 279,352 366,250 86,898 Bazardous Waste Disposal 27,156 33,458 6,302 120,511 200,750 80,239 Insurance 74,949 75,083 134 449,696 450,500 804 Office Expense 5,027 23,450 18,223 199,504 140,700 (58,804) Operating Su | Unemployment Insurance | | | | | | |
| Total Salary Expenses 1,364,826 1,284,885 (79,941) 7,645,563 7,626,416 (20,148) Non-Salary Expenses: Amortization & Depreciation 357,905 358,333 428 2,150,158 2,150,000 (158) Closure/Post Closure Costs 30,844 31,250 406 171,859 187,500 15,641 Outside Services 136,555 60,667 (75,889) 463,097 364,000 (99,097) Environmental Services 32,907 61,042 28,135 279,352 366,250 86,898 Gasoline, Oil & Fuel 112,247 83,667 (28,580) 656,284 502,000 (154,285) Hazardous Waste Disposal 27,156 33,458 6,302 120,511 200,750 80,239 Insurance 74,949 75,083 134 449,696 450,500 804 Office Expense 5,027 23,450 18,423 199,504 140,700 (58,804) Operating Supplies 178,715 94,118 (84,597) 521,496 564,7 | ti d | | | | | | |
| Amortization & Depreciation 357,905 358,333 428 2,150,158 2,150,000 (158) Closure/Post Closure Costs 30,844 31,250 406 171,859 187,500 15,641 Outside Services 136,555 60,667 75,889 463,097 364,000 (99,097) Environmental Services 32,907 61,042 28,135 279,352 366,250 86,898 Gasoline, Oil & Fuel 112,247 83,667 (28,580) 656,284 502,000 (154,285) Hazardous Waste Disposal 27,156 33,458 6,302 120,511 200,750 80,239 Insurance 74,949 75,083 134 449,696 450,500 804 Office Expense 5,027 23,450 18,423 199,504 140,700 (58,804) Operating Supplies 178,715 94,118 (84,597) 521,496 564,710 43,213 Other Expense 14,581 3,525 (1,060) 20,202 21,150 931 Prof | | | | | | | |
| Amortization & Depreciation 357,905 358,333 428 2,150,158 2,150,000 (158) Closure/Post Closure Costs 30,844 31,250 406 171,859 187,500 15,641 Outside Services 136,555 60,667 75,889 463,097 364,000 (99,097) Environmental Services 32,907 61,042 28,135 279,352 366,250 86,898 Gasoline, Oil & Fuel 112,247 83,667 (28,580) 656,284 502,000 (154,285) Hazardous Waste Disposal 27,156 33,458 6,302 120,511 200,750 80,239 Insurance 74,949 75,083 134 449,696 450,500 804 Office Expense 5,027 23,450 18,423 199,504 140,700 (58,804) Operating Supplies 178,715 94,118 (84,597) 521,496 564,710 43,213 Other Expense 14,581 3,525 (1,060) 20,202 21,150 931 Prof | Non-Salary Expenses: | | | | | | |
| Closure/Post Closure Costs 30,844 31,250 406 171,859 187,500 15,641 | | 357 905 | 358 333 | 120 | 2 150 150 | 2 150 000 | /1E0\ |
| Outside Services 136,555 60,667 (75,889) 463,097 364,000 (99,097) Environmental Services 32,907 61,042 28,135 279,352 366,250 86,898 Gasoline, Oil & Fuel 112,247 83,667 (28,580) 656,284 502,000 (154,285) Hazardous Waste Disposal 27,156 33,458 6,302 120,511 200,750 80,239 Insurance 74,949 75,083 134 449,696 450,500 804 Operating Supplies 178,715 94,118 (84,597) 521,496 564,710 43,213 Other Expense 14,581 3,525 (11,056) 20,220 21,150 931 Professional Services 63,169 155,054 91,885 581,957 930,053 348,097 Public Awareness 19,972 26,708 6,736 37,393 160,250 122,857 Recycling Services 146,639 126,667 (19,972) 927,718 760,000 (167,718) Repai | | 1.51 | | | | | |
| Environmental Services 32,907 61,042 28,135 279,352 366,250 86,898 Gasoline, Oil & Fuel 112,247 83,667 (28,580) 656,284 502,000 (154,285) Hazardous Waste Disposal 27,156 33,458 6,302 120,511 200,750 80,239 Insurance 74,949 75,083 134 449,696 450,500 804 Office Expense 5,027 23,450 18,423 199,504 140,700 (58,804) Operating Supplies 178,715 94,118 (84,597) 521,496 564,710 43,213 Other Expense 14,581 3,525 (11,056) 20,220 21,150 931 Professional Services 63,169 155,054 91,885 581,957 930,053 348,097 Public Awareness 19,972 26,708 6,736 37,393 160,250 122,857 Recycling Services 146,639 126,667 (19,972) 927,718 760,000 (167,718) Repairs & Maintenance 280,628 263,500 (17,128) 1,587,040 1,581,000 (6,040) Safety Equip/Supplies/Training 19,474 21,131 1,656 111,524 126,785 15,261 Taxes & Surcharges 106,128 119,875 13,747 604,172 719,250 115,078 Training/Meetings/Education 5,177 12,121 6,944 38,128 72,725 34,597 Utilities 10,963 10,792 (172) 87,292 64,750 (22,542) Total Non-Salary Expenses: 1,623,037 1,560,441 (62,597) 9,007,402 9,362,373 354,971 *Total Operating Expenses * 2,987,863 2,845,326 (142,538) 16,653,965 16,988,788 334,823 **Operating Income (Loss) ** 8807,093 437,639 654,530 7,201,414 2,497,193 4,034,574 **Total Nonoperating Revenues (Expenses) * (150,233) (126,591) (23,642) (776,991) (760,916) (166,075) | | -0.000000000000000000000000000000000000 | | | (5) | | |
| Gasoline, Oil & Fuel 112,247 83,667 (28,580) 656,284 502,000 (154,285) Hazardous Waste Disposal Insurance 74,949 75,083 134 449,696 450,500 804 Office Expense 5,027 23,450 18,423 199,504 140,700 (58,804) Operating Supplies 178,715 94,118 (84,597) 521,496 564,710 43,213 Other Expense 14,581 3,525 (11,056) 20,220 21,150 931 Professional Services 63,169 155,054 91,885 581,957 930,053 348,097 Public Awareness 19,972 26,708 6,736 37,393 160,250 122,857 Recycling Services 146,639 126,667 (19,972) 927,718 760,000 (167,718) Repairs & Maintenance 280,628 263,500 (17,128) 1,587,040 1,581,000 (6,040) Safety Equip/Supplies/Training 19,474 21,313 1,656 111,524 126,785 15,261 | | | | | | | |
| Hazardous Waste Disposal 27,156 33,458 6,302 120,511 200,750 80,239 105,000 10 | | | | | | | |
| Insurance | dasoline, on a ruel | 112,247 | 65,007 | (28,580) | 050,284 | 502,000 | (154,285) |
| Insurance | Hazardous Waste Disposal | 27,156 | 33,458 | 6,302 | 120,511 | 200,750 | 80,239 |
| Office Expense 5,027 23,450 18,423 199,504 140,700 (58,804) Operating Supplies 178,715 94,118 (84,597) 521,496 564,710 43,213 Other Expense 14,581 3,525 (11,056) 20,220 21,150 931 Professional Services 63,169 155,054 91,885 581,957 930,053 348,097 Public Awareness 19,972 26,708 6,736 37,393 160,250 122,857 Recycling Services 146,639 126,667 (19,972) 927,718 760,000 (167,718) Repairs & Maintenance 280,628 263,500 (17,128) 1,587,040 1,581,000 (6,040) Safety Equip/Supplies/Training 19,474 21,131 1,656 111,524 126,785 15,261 Taxes & Surcharges 106,128 119,875 13,747 604,172 719,250 115,078 Training/Meetings/Education 5,177 12,121 6,944 38,128 72,725 34,597 | Insurance | 74,949 | 75,083 | 134 | 449,696 | 450,500 | |
| Operating Supplies 178,715 94,118 (84,597) 521,496 564,710 43,213 Other Expense 14,581 3,525 (11,056) 20,220 21,150 931 Professional Services 63,169 155,054 91,885 581,957 930,053 348,097 Public Awareness 19,972 26,708 6,736 37,393 160,250 122,857 Recycling Services 146,639 126,667 (19,972) 927,718 760,000 (167,718) Repairs & Maintenance 280,628 263,500 (17,128) 1,587,040 1,581,000 (6,040) Safety Equip/Supplies/Training 19,474 21,131 1,656 111,524 126,785 15,261 Taxes & Surcharges 106,128 119,875 13,747 604,172 719,250 115,078 Training/Meetings/Education 5,177 12,121 6,944 38,128 72,725 34,597 Utilities 10,963 10,792 (172) 87,292 64,750 (22,542) | Office Expense | 5,027 | 23,450 | 18,423 | 199,504 | | |
| Other Expense 14,581 3,525 (11,056) 20,220 21,150 931 Professional Services 63,169 155,054 91,885 581,957 930,053 348,097 Public Awareness 19,972 26,708 6,736 37,393 160,250 122,857 Recycling Services 146,639 126,667 (19,972) 927,718 760,000 (167,718) Repairs & Maintenance 280,628 263,500 (17,128) 1,587,040 1,581,000 (6,040) Safety Equip/Supplies/Training 19,474 21,131 1,656 111,524 126,785 15,261 Taxes & Surcharges 106,128 119,875 13,747 604,172 719,250 115,078 Training/Meetings/Education 5,177 12,121 6,944 38,128 72,725 34,597 Utilities 10,963 10,792 (172) 87,292 64,750 (22,542) Total Non-Salary Expenses: 1,623,037 1,560,441 (62,597) 9,007,402 9,362,373 354,971 | Operating Supplies | 178,715 | | | | | |
| Professional Services 63,169 155,054 91,885 581,957 930,053 348,097 Public Awareness 19,972 26,708 6,736 37,393 160,250 122,857 Recycling Services 146,639 126,667 (19,972) 927,718 760,000 (167,718) Repairs & Maintenance 280,628 263,500 (17,128) 1,587,040 1,581,000 (6,040) Safety Equip/Supplies/Training 19,474 21,131 1,656 111,524 126,785 15,261 Taxes & Surcharges 106,128 119,875 13,747 604,172 719,250 115,078 Training/Meetings/Education 5,177 12,121 6,944 38,128 72,725 34,597 Utilities 10,963 10,792 (172) 87,292 64,750 (22,542) Total Non-Salary Expenses: 1,623,037 1,560,441 (62,597) 9,007,402 9,362,373 354,971 ** Total Operating Expenses * 2,987,863 2,845,326 (142,538) 16,653,965 16,988, | Other Expense | | | | A | | |
| Public Awareness 19,972 26,708 6,736 37,393 160,250 122,857 Recycling Services 146,639 126,667 (19,972) 927,718 760,000 (167,718) Repairs & Maintenance 280,628 263,500 (17,128) 1,587,040 1,581,000 (6,040) Safety Equip/Supplies/Training 19,474 21,131 1,656 111,524 126,785 15,261 Taxes & Surcharges 106,128 119,875 13,747 604,172 719,250 115,078 Training/Meetings/Education 5,177 12,121 6,944 38,128 72,725 34,597 Utilities 10,963 10,792 (172) 87,292 64,750 (22,542) Total Non-Salary Expenses: 1,623,037 1,560,441 (62,597) 9,007,402 9,362,373 354,971 *Total Operating Expenses * 2,987,863 2,845,326 (142,538) 16,653,965 16,988,788 334,823 **Operating Income (Loss) ** 807,093 437,639 654,530 7,201,414 | Professional Co. | | | | | | |
| Recycling Services 146,639 126,667 (19,972) 927,718 760,000 (167,718) Repairs & Maintenance 280,628 263,500 (17,128) 1,587,040 1,581,000 (6,040) Safety Equip/Supplies/Training 19,474 21,131 1,656 111,524 126,785 15,261 Taxes & Surcharges 106,128 119,875 13,747 604,172 719,250 115,078 Training/Meetings/Education 5,177 12,121 6,944 38,128 72,725 34,597 Utilities 10,963 10,792 (172) 87,292 64,750 (22,542) Total Non-Salary Expenses: 1,623,037 1,560,441 (62,597) 9,007,402 9,362,373 354,971 * Total Operating Expenses * 2,987,863 2,845,326 (142,538) 16,653,965 16,988,788 334,823 ** Operating Income (Loss) ** 807,093 437,639 654,530 7,201,414 2,497,193 4,034,574 * Total Nonoperating Revenues (Expenses) * (150,233) (126,591) (23, | | | | | | | |
| Repairs & Maintenance 280,628 263,500 (17,128) 1,587,040 1,581,000 (6,040) Safety Equip/Supplies/Training 19,474 21,131 1,656 111,524 126,785 15,261 Taxes & Surcharges 106,128 119,875 13,747 604,172 719,250 115,078 Training/Meetings/Education 5,177 12,121 6,944 38,128 72,725 34,597 Utilities 10,963 10,792 (172) 87,292 64,750 (22,542) Total Non-Salary Expenses: 1,623,037 1,560,441 (62,597) 9,007,402 9,362,373 354,971 * Total Operating Expenses * 2,987,863 2,845,326 (142,538) 16,653,965 16,988,788 334,823 ** Operating Income (Loss) ** 807,093 437,639 654,530 7,201,414 2,497,193 4,034,574 * Total Nonoperating Revenues (Expenses) * (150,233) (126,591) (23,642) (776,991) (760,916) (16,075) | | | | | | | |
| Safety Equip/Supplies/Training 19,474 21,131 1,656 111,524 126,785 15,261 Taxes & Surcharges 106,128 119,875 13,747 604,172 719,250 115,078 Training/Meetings/Education 5,177 12,121 6,944 38,128 72,725 34,597 Utilities 10,963 10,792 (172) 87,292 64,750 (22,542) Total Non-Salary Expenses: 1,623,037 1,560,441 (62,597) 9,007,402 9,362,373 354,971 *Total Operating Expenses * 2,987,863 2,845,326 (142,538) 16,653,965 16,988,788 334,823 **Operating Income (Loss) ** 807,093 437,639 654,530 7,201,414 2,497,193 4,034,574 * Total Nonoperating Revenues (Expenses) * (150,233) (126,591) (23,642) (776,991) (760,916) (16,075) | Recycling Services | 146,639 | 126,667 | (19,972) | 927,718 | 760,000 | (167,718) |
| Safety Equip/Supplies/Training 19,474 21,131 1,656 111,524 126,785 15,261 Taxes & Surcharges 106,128 119,875 13,747 604,172 719,250 115,078 Training/Meetings/Education 5,177 12,121 6,944 38,128 72,725 34,597 Utilities 10,963 10,792 (172) 87,292 64,750 (22,542) Total Non-Salary Expenses: 1,623,037 1,560,441 (62,597) 9,007,402 9,362,373 354,971 *Total Operating Expenses * 2,987,863 2,845,326 (142,538) 16,653,965 16,988,788 334,823 **Operating Income (Loss) ** 807,093 437,639 654,530 7,201,414 2,497,193 4,034,574 * Total Nonoperating Revenues (Expenses) * (150,233) (126,591) (23,642) (776,991) (760,916) (16,075) | Repairs & Maintenance | 280,628 | 263,500 | (17,128) | 1,587.040 | 1,581.000 | (6.040) |
| Taxes & Surcharges 106,128 119,875 13,747 604,172 719,250 115,078 Training/Meetings/Education 5,177 12,121 6,944 38,128 72,725 34,597 Utilities 10,963 10,792 (172) 87,292 64,750 (22,542) Total Non-Salary Expenses: 1,623,037 1,560,441 (62,597) 9,007,402 9,362,373 354,971 * Total Operating Expenses * 2,987,863 2,845,326 (142,538) 16,653,965 16,988,788 334,823 ** Operating Income (Loss) ** 807,093 437,639 654,530 7,201,414 2,497,193 4,034,574 * Total Nonoperating Revenues (Expenses) * (150,233) (126,591) (23,642) (776,991) (760,916) (16,075) | | | | | | | |
| Training/Meetings/Education 5,177 12,121 6,944 38,128 72,725 34,597 Utilities 10,963 10,792 (172) 87,292 64,750 (22,542) Total Non-Salary Expenses: 1,623,037 1,560,441 (62,597) 9,007,402 9,362,373 354,971 * Total Operating Expenses * 2,987,863 2,845,326 (142,538) 16,653,965 16,988,788 334,823 ** Operating Income (Loss) ** 807,093 437,639 654,530 7,201,414 2,497,193 4,034,574 * Total Nonoperating Revenues (Expenses) * (150,233) (126,591) (23,642) (776,991) (760,916) (16,075) | 1 1 2 1 2 2 2 | | | | | | |
| Utilities 10,963 10,792 (172) 87,292 64,750 (22,542) Total Non-Salary Expenses: 1,623,037 1,560,441 (62,597) 9,007,402 9,362,373 354,971 * Total Operating Expenses * 2,987,863 2,845,326 (142,538) 16,653,965 16,988,788 334,823 ** Operating Income (Loss) ** 807,093 437,639 654,530 7,201,414 2,497,193 4,034,574 * Total Nonoperating Revenues (Expenses) * (150,233) (126,591) (23,642) (776,991) (760,916) (16,075) | | | | | | | |
| Total Non-Salary Expenses: 1,623,037 1,560,441 (62,597) 9,007,402 9,362,373 354,971 * Total Operating Expenses * 2,987,863 2,845,326 (142,538) 16,653,965 16,988,788 334,823 ** Operating Income (Loss) ** 807,093 437,639 654,530 7,201,414 2,497,193 4,034,574 * Total Nonoperating Revenues (Expenses) * (150,233) (126,591) (23,642) (776,991) (760,916) (16,075) | | | | | | | |
| * Total Operating Expenses * 2,987,863 2,845,326 (142,538) 16,653,965 16,988,788 334,823 ** Operating Income (Loss) ** 807,093 437,639 654,530 7,201,414 2,497,193 4,034,574 * Total Nonoperating Revenues (Expenses) * (150,233) (126,591) (23,642) (776,991) (760,916) (16,075) | | | | | | | |
| ** Operating Income (Loss) ** 807,093 437,639 654,530 7,201,414 2,497,193 4,034,574 * Total Nonoperating Revenues (Expenses) * (150,233) (126,591) (23,642) (776,991) (760,916) (16,075) | | | | | | 3,302,373 | 334,371 |
| * Total Nonoperating Revenues (Expenses) * (150,233) (126,591) (23,642) (776,991) (760,916) (16,075) | * Total Operating Expenses * | 2,987,863 | 2,845,326 | (142,538) | 16,653,965 | 16,988,788 | 334,823 |
| | ** Operating Income (Loss) ** | 807,093 | 437,639 | 654,530 | 7,201,414 | 2,497,193 | 4,034,574 |
| *** Change in Net Position *** \$656,861 \$311,048 \$345,813 \$6,424,424 \$1,736,278 \$4,688,146 | * Total Nonoperating Revenues (Expenses) * | (150,233) | (126,591) | (23,642) | (776,991) | (760,916) | (16,075) |
| | *** Change in Net Position *** | \$656,861 | \$311,048 | \$345,813 | \$6,424,424 | \$1,736,278 | \$4,688,146 |

Monterey Regional Waste Management District Summary of Investments as at December 31, 2021

Interest

| Depository | Description of Security | Maturity | Rate/Yield | Dollar Amount | Market Value |
|---------------------|-------------------------------------|-----------|------------|------------------|------------------|
| State of California | Local Agency Investment Fund (LAIF) | Immediate | 0.212% | \$ 22,112,974.16 | \$ 22,112,974.16 |