

Monterey Regional Waste Management District

Turning Waste Into Resources

Since 1951

Financial & Operations Review

April 2022

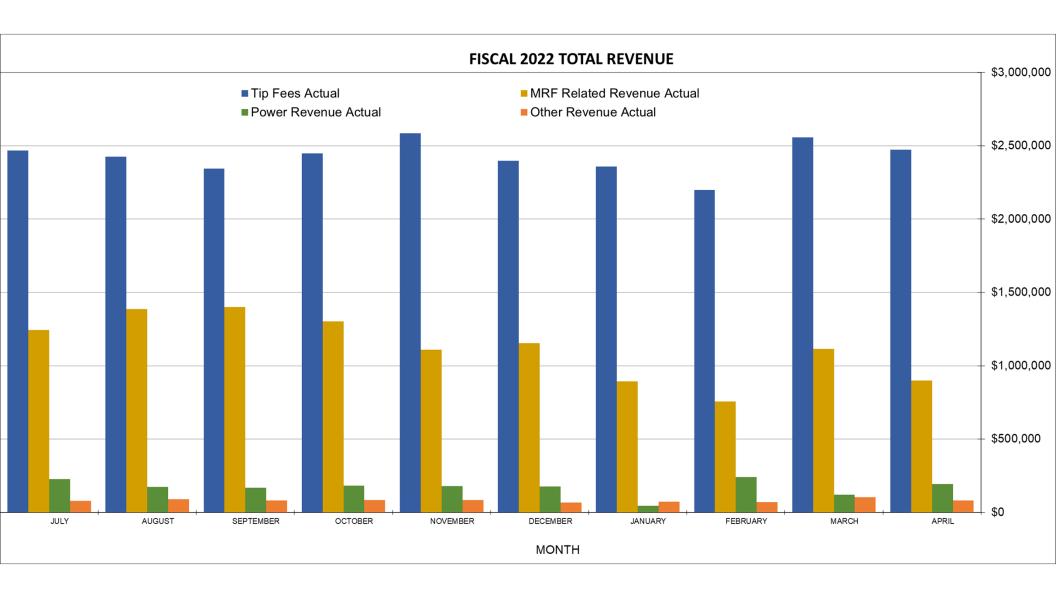
Board of Directors

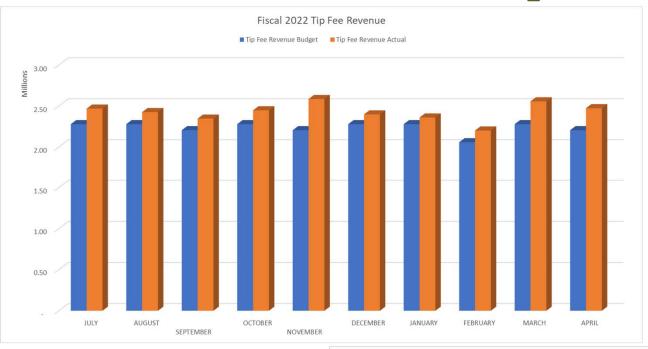
May 20, 2022

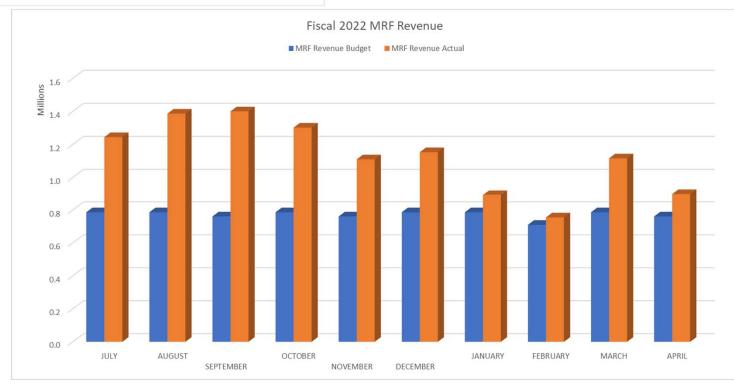
April 2022 Revenue ('000)

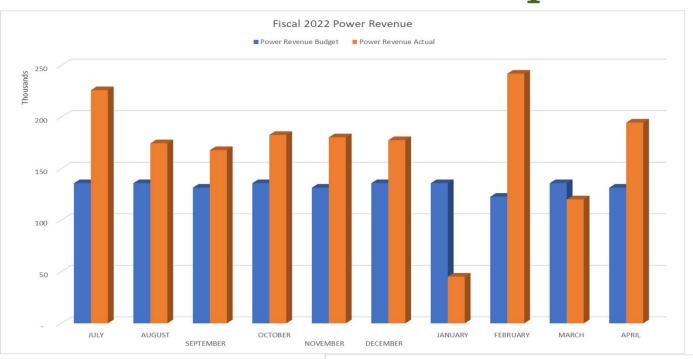
	April	Month Budget	B/(W) Mon	Year to Date	YTD Budget	B/(W) YTD	F'21 YTD	B/(W) LY YTD
Tip Fees	\$2,473	\$2,204	\$269	\$24,254	\$22,337	\$1,917	\$23,867	\$387
Other Revenue	1,174	973	201	13,785	9,857	3,928	11,448	2,337
* Total Revenues *	\$3,647	\$3,177	\$470	\$38,039	\$32,194	\$5,845	\$35,315	\$2,724

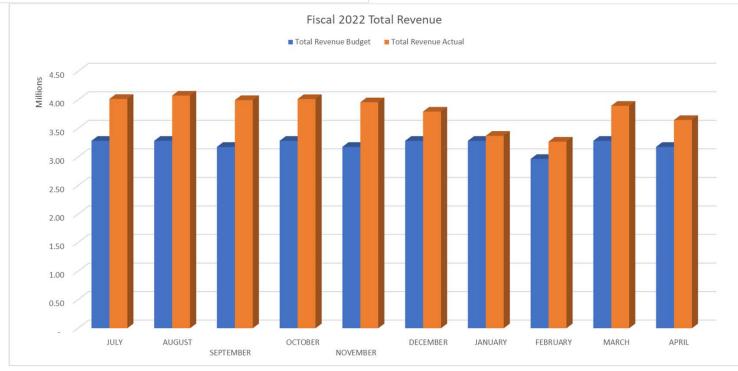
- April tip fee revenue is \$2.5 million and is \$269K or 12.2% over budget and is \$172K or 7.5% higher than April of 2021.
- Permit tonnage received in April is 57.7K tons which is 1.7K tons or 2.9% lower than March.
- Other revenue in April is \$1.2 million and is \$202K or xx.3% over budget. MRF product revenue is \$366K, CRV rebates are \$271K and single stream processing and residual fees are \$196K.
- April total revenue is \$3.6 million which is \$470K or 14.8% over budget and \$89K or 2.5% higher than April 2021.
- YTD tip fee revenue is \$24.3 million and is \$1.9 million or 8.6% over budget and \$387K or 1.6% higher than the same period last year. Tip fee revenue for the year to date is 63.8% of total revenue.
- Permit tonnage received YTD is 546,050 tons and is 43,732 tons or 7.4% lower than the same period last year
- YTD other revenue is \$13.8 million and is \$3.9 million over budget. MRF and CRV YTD revenue is \$11.3 million and is \$3.5 million over budget and \$2.1 million higher than the same period last year.
- Total YTD revenue is \$38.0 million which is \$5.8 million or 18.2% over budget and \$2.7 million or 7.7% higher than the same period in fiscal 2021.











Operating Expense & Net Income ('000)

	April	Month Budget	B/(W) Mon	YTD F'22	YTD Budget	B/(W) YTD	F'21 YTD	B/(W) LY YTD
Employment Exp	\$1,208	\$1,243	\$35	\$12,532	\$12,600	\$68	\$12,093	(\$439)
Other Operating Exp	1,648	1,560	(88)	14,987	15,604	617	14,806	(181)
Non-op Rev (Exp)	5	(127)	132	(834)	(1,270)	436	(567)	(267)
Net Income	\$797	\$247	\$550	\$9,686	\$2,720	\$6,966	\$7,849	\$1,837

April

- Employment expense is \$1.2 million and is \$36K or 2.9% under budget for the month.
- Repair and maintenance costs are \$589K and are \$326K over budget due to higher maintenance costs on two of the LFG power generating engines.
- Outside services are \$2K over budget primarily due to higher temporary staffing costs.
- Office expense is \$8K over budget due to higher conference and meeting costs.
- Total operating costs are \$2.9 million and are \$52K or 1.9% over budget for the month.
- Net income for the month is \$797K million versus budgeted income of \$246K.

YTD

- Employment expense is \$12.5 million and is \$68K or 0.5% under budget for the YTD.
- Fuel expense is \$277K or 33.1% over budget YTD due to higher usage in the MRF, site and landfill.
- Office expense is \$121K over budget due to higher website maintenance costs higher temporary staffing costs.
- Repair and maintenance costs are \$455K or 17.3% over budget due to higher LFG maintenance costs.
- Total operating expenses are \$27.5 million and are \$685K or 2.4% below budget.
- Net income for the year to date is \$9.7 million and is \$7.0 million over budget and \$1.8 million higher than the same period in fiscal 2021.

Cash Position

Change in Cash Position	<u>Jul 1, 2021</u>	Apr 30, 2022	<u>Change</u>
Cash in Bank	\$ 9,819,313	\$ 16,616,404	\$6,797,090
Investments	22,081,482	22,143,146	61,665
Tot	al <u>\$31,900,795</u>	\$38,759,550	\$6,858,755

Fiscal 2022 Capital Spending Summary

Facilities	\$2,181,763
Equipment	155,512
Module Development	1,879,521
Total	\$4,216,796

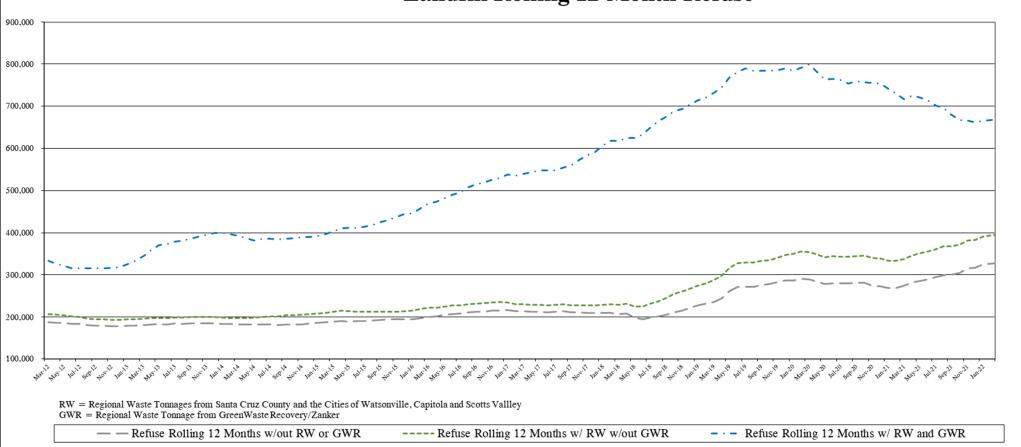
Summary of Landfill Tonnage Activity

		April	April	B/(W)
SITE Tonnage	Apr 2022	FY22 YTD	FY21 YTD	Prior Year
Site Accepted Materials				
Refuse - Landfill	10,134	138,714	104,986	33,728
Refuse - Landfill - Regional Waste	32,155	260,292	339,891	(79,599)
All Other Site Accepted Material	33,756	314,178	303,720	10,457
	76,046	713,183	748,597	(35,414)
<u> </u>				
Total Diverted Materials	26,865	239,421	232,833	6,588
Landfilled	49,181	473,763	515,764	(42,002)
% Diverted = All Tonnage less Reg Waste	61.2%	56.4%	56.7%	
12 Month Diversion Average				
C&D Percent Diversion		57.7%	73.1%	
Single Stream Recycling Percent Diversion		66.0%	63.7%	
Percent Diversion - Entire MRF		62.6%	67.2%	

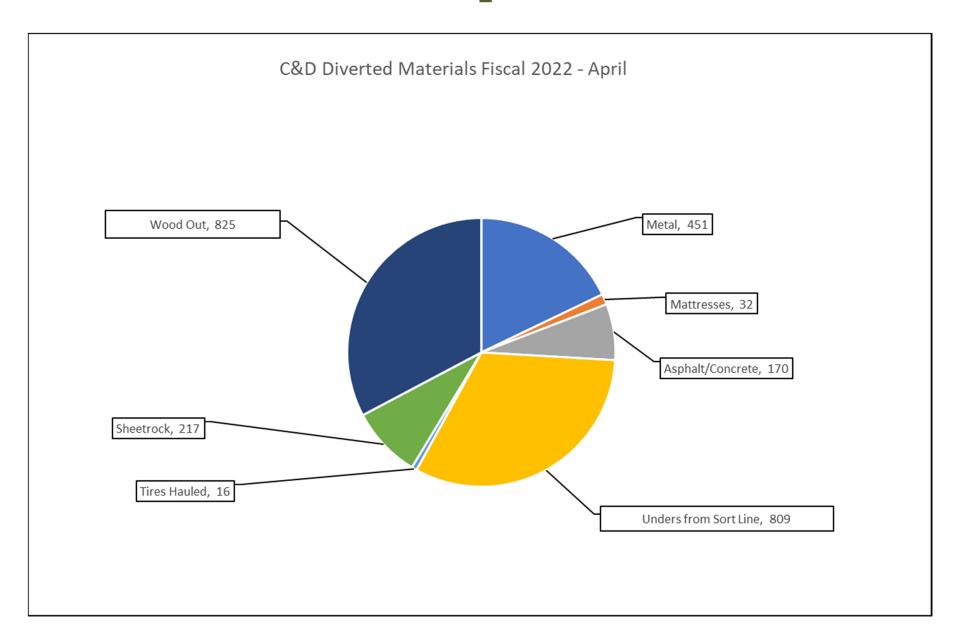
Summar	y of MRF	Tonnage	Activity
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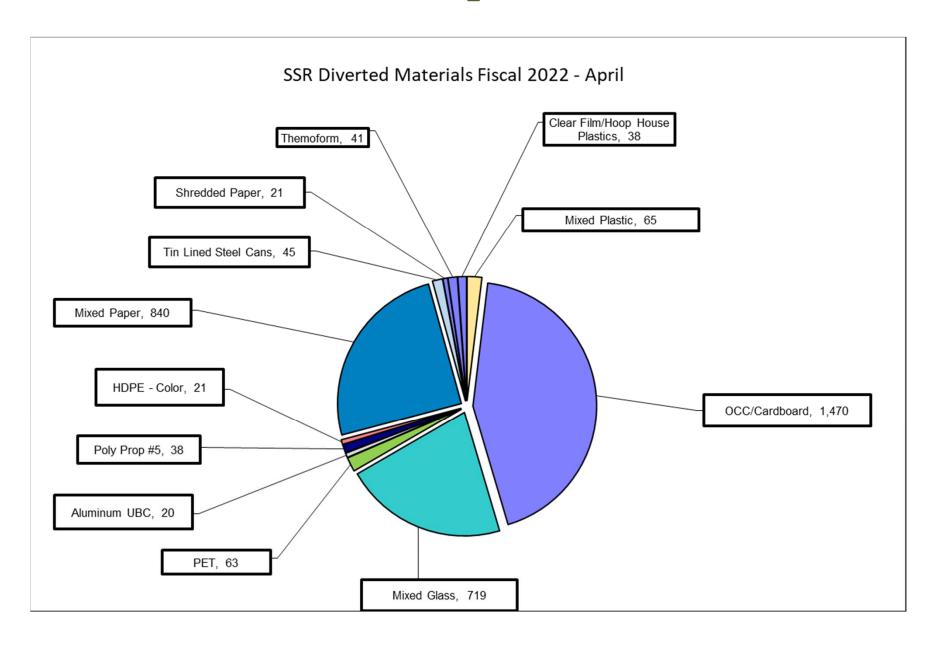
SITE Tonnage	Apr 2022	FY22 YTD	FY21 YTD	B/W Prior Year
MRF - Accepted Materials				2, 22 1 1101 1001
MRF C&D Accepted	3,705	36,913	32,083	4,831
MRF SSR Accepted	5,152	54,260	56,571	(2,311)
Total MRF Accepted Materials	8,857	91,174	88,654	2,520
MRF - Diverted Materials				
C&D				
Metal	451	4,732	4,886	(153)
Mattresses	32	307	363	(56)
Asphalt/Concrete	170	1,367	1,887	(520)
Unders from Sort Line	809	9,497	10,838	(1,341)
Roofing Materials	-	-	914	(914)
Tires Hauled	16	154	132	22
Sheetrock	217	1,160	1,313	(153)
Wood Out	825	4,146	4,171	(25)
Total C&D Diverted	2,520	21,364	24,504	(3,140)
SSR				
Mixed Plastic	65	500	382	118
OCC/Cardboard	1,470	16,489	16,585	(96)
Mixed Glass	719	7,695	7,773	(78)
PET	63	895	902	(8)
Aluminum UBC	20	238	225	13
Poly Prop #5	38	299	291	7
HDPE - Color	21	432	568	(136)
HDPE - Natural	-	303	389	(86)
Mixed Paper	840	7,320	7,753	(433)
Aluminum scrap	-	20	42	(22)
Tin Lined Steel Cans	45	441	516	(75)
Shredded Paper	21	126	63	62
Themoform	41	315	250	65
Clear Film/Hoop House Plastics	38	692	62	630
Total Single Stream Recycling Diverted	3,380	35,764	35,802	(38)
Total MRF Diverted Materials	5,900	57,128	60,306	(3,178)

MRWMD Landfill Rolling 12 Month Refuse









MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT Statement of Revenue, Expenses, and Changes in Net Position for the Period Ending April 30, 2022

Operating Revenue * April 1986 New House 19 (Month 1986) (April 1986) 1987 (Month 1986)			April 30, 202	2			
Operating Revenues Tipping Fees Revenue: District Waste \$1,569,603 \$1,400,012 \$169,590 \$14,630,233 \$14,166,793 \$43,461 \$49,813 \$177,060 \$44,983 \$2,239,212 \$1,743,544 \$49,568 \$60,798 \$977,911 \$1,701 \$		April	Month Budget	B/(W) Budget	Year to Date	YTD Budget	B/(W) Budget
Toping Fees Revenue:			_	Month		_	YTD
District Waste							
Regional Waste 21,043 172,060 44,883 2,239,112 1,743,544 495,688 795,681 Contract Waste 6686,215 632,250 53,686 7,384,709 6,406,798 977,911 Total Tipping Fees Revenue 2,472,861 2,204,323 268,539 24,254,175 22,337,135 1,917,040 Other Sales Revenue 899,437 761,096 138,341 11,261,127 7,712,438 3,548,689 Other Sales Revenue 899,437 761,096 138,341 11,261,127 7,712,438 3,548,689 Other Sales Revenue 3,667,496 3,177,062 470,434 38,093,610 32,194,231 5,845,379 * Total Other Sales Revenues* 1,207,661 1,243,437 35,777 12,531,889 12,600,165 68,276 * Operating Expenses * 1 1,207,661 1,243,437 35,777 12,531,889 12,600,165 68,276 Non-Employment Costs 1,207,661 1,243,437 35,777 12,531,889 12,600,165 68,276 Non-Employment Costs 1,208,20		4		4	4		4
Contract Waste 688,215 632,250 33,966 7,384,709 6,406,798 977,911 Total Tipping Fees Revenue 2,472,861 2,204,323 268,539 24,254,175 22,337,315 1,917,040 Power Sales 194,627 131,507 63,120 1,711,331 1,332,603 378,228 MRP Sales & CRV Revenue 899,437 761,066 18,341 11,261,127 7,712,438 3,848,689 Other Sales Revenue 1,174,635 972,740 201,895 13,785,435 9,857,096 3,928,339 * Total Other Sales Revenue * 3,647,496 3,177,062 470,434 38,039,610 32,194,231 5,845,379 * Operating Expenses * * Employment Costs 1,207,661 1,243,437 35,777 12,531,889 12,600,165 68,276 * Operating Expenses * * Employment Costs 1,207,661 1,243,437 35,777 12,531,889 12,600,165 68,276 * Operating Expenses * 1,207,661 31,250 1,614 243,567 <t< td=""><td></td><td></td><td></td><td></td><td></td><td>. , ,</td><td></td></t<>						. , ,	
Total Tipping Fees Revenue	5						•
Other Sales Revenue: Power Sales 194,627 131,507 63,120 1,711,331 1,332,603 378,728 MRF Sales & CRV Revenue 899,437 761,096 138,341 11,261,127 7,712,438 3,548,689 7,712,438 80,571 80,137 434 812,977 812,055 922 7,712 7,712,438 3,548,689 7,712 7,712,438 3,548,689 7,712 7,712,438 3,548,689 7,712 7,712,438 3,548,689 7,712 7,712,438 3,548,689 7,712 7,712,438 3,548,689 7,712 7,712,438 3,527 7,712,438 3,527 7,712,438 3,527 7,712,438 3,527 7,712,438 3,527 7,712,438 3,527,333 7,712,513,689 7,712,513							
Power Sales 194,627 131,507 63,120 1,711,331 1,332,603 378,728 MRF Sales & CRV Revenue 89,437 761,096 138,341 11,61,127 7,712,438 5,48,689 0 ther Sales Revenue 1,174,635 972,740 201,895 13,785,435 9,857,096 3,928,339 7 Total Other Sales Revenue * 3,647,496 3,177,062 470,434 38,039,610 32,194,231 5,845,379 3,701,000 3,7	Total Tipping Fees Revenue	2,472,861	2,204,323	268,539	24,254,175	22,337,135	1,917,040
MAR Fales & CRV Revenue 899,437 761,096 138,341 11,261,127 7,712,438 3,548,689 Other Sales 80,571 80,137 434 81,2977 812,055 922,72 * Total Other Sales Revenue 1,174,635 972,740 201,895 13,785,435 9,857,096 3,928,333 * Total Operating Revenues* 3,647,496 3,177,062 470,434 38,039,610 32,194,231 5,845,379 * Operating Expenses* Employment Costs 1,207,661 1,243,437 35,777 12,531,889 12,600,165 68,276 Non-Employment Costs 4 375,83333 (1,614 287,601 312,500 24,899 Closure/Post Closure Costs 29,636 31,250 1,614 287,601 312,500 24,899 Outside Services 62,947 60,667 (2,280) 626,220 606,667 (19,553) Environmental Services 53,699 33,648,854 2,734 455,677 610,417 134,740 Gascine, Oli & Fuel 76,716 83,667 6,951							
Other Sales 80,571 80,137 434 812,977 812,055 922 Total Other Sales Revenue 1,174,635 972,740 201,895 13,785,435 9,857,096 3,928,339 *Total Operating Revenues* 3,647,496 3,177,062 470,434 38,039,610 32,194,231 5,845,379 *Operating Expenses* ************************************	Power Sales	194,627	131,507	63,120		1,332,603	378,728
Total Other Sales Revenue 1,174,635 972,740 201,895 13,785,435 9,857,096 3,928,339 **Total Operating Revenue** 3,647,496 3,177,062 470,434 38,039,610 32,194,231 5,845,379 **Operating Expenses *		·		138,341	11,261,127	7,712,438	3,548,689
*Total Operating Revenues * 3,647,496 3,177,062 470,434 38,039,610 32,194,231 5,845,379 *Operating Expenses * Employment Costs 1,207,661 1,243,437 35,777 12,531,889 12,600,165 68,276 Non-Employment Costs Amortization & Depreciation 376,899 358,333 (18,566) 3,643,854 3,583,333 (60,521) Closure/Post Closure Costs 29,636 31,250 1,614 287,601 312,500 24,899 Outside Services 62,947 60,667 (2,280) 626,202 606,667 (19,553) Environmental Services 53,694 61,042 7,347 455,677 610,417 154,740 Gasoline, Oil & Fuel 76,716 83,667 (5,951 1,113,838 836,667 (277,171) Hazardous Waste Disposal 11,721 33,458 21,738 264,121 334,583 70,462 insurance 74,949 75,083 134 749,494 750,833 1,340 Office Expense 31,338 23,450 (7,888) 355,915 234,500 (121,415) Other Expense 347 3,525 3,178 25,333 35,250 9,917 Professional Services 46,653 154,919 108,866 775,479 1,549,727 774,249 Public Awareness 766 26,708 25,942 49,502 267,083 217,582 Recycling Services 107,363 126,667 19,304 1,326,169 1,266,667 (59,502) Repairs & Maintenance 589,079 263,500 (325,579) 3,089,724 2,635,000 (454,724) Safety Equipi/Supplies/Training 20,886 21,131 245 188,240 211,308 27,068 37,828 & 19,875 16,187 1,079,866 1,198,750 118,884 17,319,860 119,875 118,884 17,319,864 17,919,717 13,568 119,875 118,884 17,319,864 119,875 118,884 17,319,866 11,9875 118,884 17,31975 118,884 17,319,866 11,9875 118,884 17,319,866 11,9875 118,884	Other Sales		80,137	434	812,977	812,055	
*Operating Expenses * Employment Costs	Total Other Sales Revenue	1,174,635	972,740	201,895	13,785,435	9,857,096	3,928,339
Non-Employment Costs	* Total Operating Revenues *	3,647,496	3,177,062	470,434	38,039,610	32,194,231	5,845,379
Non-Employment Costs	* Operating Expenses *						
Amortization & Depreciation 376,899 358,333 (18,566) 3,643,854 3,583,333 (60,521) Closure/Post Closure Costs 29,636 31,250 1,614 287,601 312,500 24,899 Dutside Services 62,947 60,667 (2,280) 62,6220 606,667 (19,553) Environmental Services 53,694 61,042 7,347 455,677 610,417 154,740 Gasoline, Oil & Fuel 76,716 83,667 6,951 1,113,838 836,667 (277,171) Hazardous Waste Disposal 11,721 33,458 21,738 264,121 334,583 70,462 Insurance 74,949 75,083 134 749,494 750,833 1,340 Office Expense 31,338 23,450 (7,888) 355,915 234,500 (121,415) Operating Supplies 40,411 94,118 53,707 755,968 941,183 185,215 Other Expense 34,003 154,919 108,866 775,479 1,549,727 774,249	Employment Costs	1,207,661	1,243,437	35,777	12,531,889	12,600,165	68,276
Closure/Post Closure Costs 29,636 31,250 1,614 287,601 312,500 24,899 Outside Services 62,947 60,667 (2,280) 626,220 606,667 (19,553) Environmental Services 53,694 61,042 7,347 455,677 61,0417 154,740 Gasoline, Oil & Fuel 76,716 83,667 6,951 1,113,838 836,667 (277,171) Hazardous Waste Disposal 11,721 33,458 21,738 264,121 334,583 70,462 Insurance 74,949 75,083 134 749,494 750,833 1,340 Office Expense 31,338 23,450 (7,888) 355,915 234,500 (121,415) Office Expense 31,338 23,450 (7,888) 355,915 234,500 (121,415) Office Expense 347 3,525 3,178 25,333 35,250 9,917 Professional Services 46,053 154,919 108,866 775,479 1,549,727 774,249 Public	Non-Employment Costs						
Closure/Post Closure Costs 29,636 31,250 1,614 287,601 312,500 24,899 Outside Services 62,947 60,667 (2,280) 626,220 606,667 (19,553) Environmental Services 53,694 61,042 7,347 455,677 61,0417 154,740 Gasoline, Oil & Fuel 76,716 83,667 6,951 1,113,838 836,667 (277,171) Hazardous Waste Disposal 11,721 33,458 21,738 264,121 334,583 70,462 Insurance 74,949 75,083 134 749,494 750,833 1,340 Office Expense 31,338 23,450 (7,888) 355,915 234,500 (121,415) Office Expense 31,338 23,450 (7,888) 355,915 234,500 (121,415) Office Expense 347 3,525 3,178 25,333 35,250 9,917 Professional Services 46,053 154,919 108,866 775,479 1,549,727 774,249 Public	Amortization & Depreciation	376,899	358,333	(18,566)	3,643,854	3,583,333	(60,521)
Outside Services 62,947 60,667 (2,280) 626,220 606,667 (19,553) Environmental Services 53,694 61,042 7,347 455,677 610,417 154,740 Gasoline, Oil & Fuel 76,716 83,667 6,951 1,113,838 836,667 (277,171 Hazardous Waste Disposal 11,721 33,458 21,738 264,121 334,583 70,462 Insurance 74,949 75,083 134 749,494 750,833 1,340 Office Expense 31,338 23,450 (7,888) 355,915 234,500 (121,415) Operating Supplies 40,411 94,118 53,707 755,968 941,183 185,215 Other Expense 347 3,525 3,178 25,333 35,250 9,917 Professional Services 46,053 154,919 108,866 775,479 1,549,727 774,249 Public Awareness 766 26,708 25,942 49,502 267,083 217,582 Recycling Services<	Closure/Post Closure Costs	29,636			287,601	312,500	24,899
Environmental Services 53,694 61,042 7,347 455,677 610,417 154,740 Gasoline, Oil & Fuel 76,716 83,667 6,951 1,113,838 836,667 277,171 Hazardous Waste Disposal 11,721 33,458 21,738 264,121 334,583 70,462 Insurance 74,949 75,083 134 749,494 750,833 1,340 Office Expense 31,338 23,450 (7,888) 355,915 234,500 (21,418) Operating Supplies 40,411 94,118 53,707 755,968 941,183 185,215 Other Expense 347 3,525 3,178 25,333 35,250 9,917 Professional Services 46,053 154,919 108,866 775,479 1,549,727 774,249 Public Awareness 766 26,708 25,942 49,502 267,083 217,582 Recycling Services 107,363 126,667 19,304 1,326,169 1,266,667 (59,502) Repairs & Main	Outside Services	62,947	60,667	(2,280)	626,220	606,667	(19,553)
Hazardous Waste Disposal 11,721 33,458 21,738 264,121 334,583 70,462 Insurance 74,949 75,083 134 749,494 750,833 1,340 Office Expense 31,338 23,450 (7,888) 355,915 234,500 (121,415) Operating Supplies 40,411 94,118 53,707 755,968 941,183 185,215 Other Expense 347 3,525 3,178 25,333 35,250 9,917 Professional Services 46,053 154,919 108,866 775,479 1,549,727 774,249 Public Awareness 766 26,708 25,942 49,502 267,083 217,582 Recycling Services 107,363 126,667 19,304 1,326,169 1,266,667 (59,502) Repairs & Maintenance 589,079 263,500 (325,579) 3,089,724 2,635,000 (454,724) Safety Equip/Supplies/Training 20,886 21,131 245 184,240 211,308 27,068 Taxes & Surcharges 103,688 119,875 16,187 1,079,866 1,198,750 118,884 Training/Meetings/Education 6,401 12,121 5,719 62,526 121,208 58,682 Utilities 15,088 10,792 (4,296) 141,466 107,917 (33,550) Total Non-Employment Costs 1,647,983 1,560,305 (87,678) 14,986,991 15,603,594 616,603 ** Total Operating Expenses * 791,853 373,320 418,533 10,520,730 3,990,472 6,530,258 ** Nonoperating Revenues (Expenses) * 5,213 (127,276) 147,122 (833,893) (1,270,019) 436,126	Environmental Services	53,694	61,042	7,347	455,677	610,417	
Insurance	Gasoline, Oil & Fuel	76,716	83,667	6,951	1,113,838	836,667	(277,171)
Office Expense 31,338 23,450 (7,888) 355,915 234,500 (121,415) Operating Supplies 40,411 94,118 53,707 755,968 941,183 185,215 Other Expense 347 3,525 3,178 25,333 35,250 9,917 Professional Services 46,053 154,919 108,866 775,479 1,549,727 774,249 Public Awareness 766 26,708 25,942 49,502 267,083 217,582 Recycling Services 107,363 126,667 19,304 1,326,169 1,266,667 (59,502) Repairs & Maintenance 589,079 263,500 (325,579) 3,089,724 2,635,000 (454,724) Safety Equip/Supplies/Training 20,886 21,131 245 184,240 211,308 27,068 Taxes & Surcharges 103,688 119,875 16,187 1,079,866 1,198,750 118,884 Training/Meetings/Education 6,401 12,121 5,719 62,526 121,208 58,682 <td>Hazardous Waste Disposal</td> <td>11,721</td> <td>33,458</td> <td>21,738</td> <td>264,121</td> <td>334,583</td> <td>70,462</td>	Hazardous Waste Disposal	11,721	33,458	21,738	264,121	334,583	70,462
Office Expense 31,338 23,450 (7,888) 355,915 234,500 (121,415) Operating Supplies 40,411 94,118 53,707 755,968 941,183 185,215 Other Expense 347 3,525 3,178 25,333 35,250 9,917 Professional Services 46,053 154,919 108,866 775,479 1,549,727 774,249 Public Awareness 766 26,708 25,942 49,502 267,083 217,582 Recycling Services 107,363 126,667 19,304 1,326,169 1,266,667 (59,502) Repairs & Maintenance 589,079 263,500 (325,579) 3,089,724 2,635,000 (454,724) Safety Equip/Supplies/Training 20,886 21,131 245 184,240 211,308 27,068 Taxes & Surcharges 103,688 119,875 16,187 1,079,866 1,198,750 118,884 Training/Meetings/Education 6,401 12,121 5,719 62,526 121,208 58,682 <td>Insurance</td> <td>74,949</td> <td>75,083</td> <td>134</td> <td>749,494</td> <td>750,833</td> <td>1,340</td>	Insurance	74,949	75,083	134	749,494	750,833	1,340
Operating Supplies Other Expense 40,411 94,118 53,707 755,968 941,183 185,215 Other Expense 347 3,525 3,178 25,333 35,250 9,917 Professional Services 46,053 154,919 108,866 775,479 1,549,727 774,249 9,000 267,083 217,582 8,000 8,000 275,942 49,500 267,083 217,582 8,000 8,000 275,900 275,000 275,	Office Expense	31,338		(7,888)	355,915	234,500	(121,415)
Other Expense 347 3,525 3,178 25,333 35,250 9,917 Professional Services 46,053 154,919 108,866 775,479 1,549,727 774,249 Public Awareness 766 26,708 25,942 49,502 267,083 217,582 Recycling Services 107,363 126,667 19,304 1,326,169 1,266,667 (59,502) Repairs & Maintenance 589,079 263,500 (325,579) 3,089,724 2,635,000 (454,724) Safety Equip/Supplies/Training 20,886 21,131 245 184,240 211,308 27,068 Taxes & Surcharges 103,688 119,875 16,187 1,079,866 1,198,750 118,884 Training/Meetings/Education 6,401 12,121 5,719 62,526 121,208 58,682 Utilities 15,088 10,792 (4,296) 141,466 107,917 (33,550) * Total Operating Expenses * 2,855,644 2,803,743 (51,901) 27,518,880 28,203,759 684	Operating Supplies	40,411		53,707	755,968	941,183	
Public Awareness 766 26,708 25,942 49,502 267,083 217,582 Recycling Services 107,363 126,667 19,304 1,326,169 1,266,667 (59,502) Repairs & Maintenance 589,079 263,500 (325,579) 3,089,724 2,635,000 (454,724) Safety Equip/Supplies/Training 20,886 21,131 245 184,240 211,308 27,068 Taxes & Surcharges 103,688 119,875 16,187 1,079,866 1,198,750 118,884 Training/Meetings/Education 6,401 12,121 5,719 62,526 121,208 58,682 Utilities 15,088 10,792 (4,296) 141,466 107,917 (33,550) Total Non-Employment Costs 1,647,983 1,560,305 (87,678) 14,986,991 15,003,594 616,603 ** Total Operating Expenses * 2,855,644 2,803,743 (51,901) 27,518,880 28,203,759 684,879 ** Operating Income (Loss) ** 791,853 373,320 418,533 10,520,73			3,525	3,178	25,333	35,250	9,917
Public Awareness 766 26,708 25,942 49,502 267,083 217,582 Recycling Services 107,363 126,667 19,304 1,326,169 1,266,667 (59,502) Repairs & Maintenance 589,079 263,500 (325,579) 3,089,724 2,635,000 (454,724) Safety Equip/Supplies/Training 20,886 21,131 245 184,240 211,308 27,068 Taxes & Surcharges 103,688 119,875 16,187 1,079,866 1,198,750 118,884 Training/Meetings/Education 6,401 12,121 5,719 62,526 121,208 58,682 Utilities 15,088 10,792 (4,296) 141,466 107,917 (33,550) Total Non-Employment Costs 1,647,983 1,560,305 (87,678) 14,986,991 15,603,594 616,603 ** Total Operating Expenses * 2,855,644 2,803,743 (51,901) 27,518,880 28,203,759 684,879 ** Operating Income (Loss) ** 791,853 373,320 418,533 10,520,73	Professional Services	46,053	154,919	108,866	775,479	1,549,727	774,249
Recycling Services 107,363 126,667 19,304 1,326,169 1,266,667 (59,502) Repairs & Maintenance 589,079 263,500 (325,579) 3,089,724 2,635,000 (454,724) Safety Equip/Supplies/Training 20,886 21,131 245 184,240 211,308 27,068 Taxes & Surcharges 103,688 119,875 16,187 1,079,866 1,198,750 118,884 Training/Meetings/Education 6,401 12,121 5,719 62,526 121,208 58,682 Utilities 15,088 10,792 (4,296) 141,466 107,917 (33,550) Total Non-Employment Costs 1,647,983 1,560,305 (87,678) 14,986,991 15,603,594 616,603 ** Total Operating Expenses * 2,855,644 2,803,743 (51,901) 27,518,880 28,203,759 684,879 ** Operating Income (Loss) ** 791,853 373,320 418,533 10,520,730 3,990,472 6,530,258 * Nonoperating Revenues (Expenses) * 5,213 (127,276)		•	·	•			•
Safety Equip/Supplies/Training 20,886 21,131 245 184,240 211,308 27,068 Taxes & Surcharges 103,688 119,875 16,187 1,079,866 1,198,750 118,884 Training/Meetings/Education 6,401 12,121 5,719 62,526 121,208 58,682 Utilities 15,088 10,792 (4,296) 141,466 107,917 (33,550) Total Non-Employment Costs 1,647,983 1,560,305 (87,678) 14,986,991 15,603,594 616,603 * Total Operating Expenses * 2,855,644 2,803,743 (51,901) 27,518,880 28,203,759 684,879 ** Operating Income (Loss) ** 791,853 373,320 418,533 10,520,730 3,990,472 6,530,258 * Nonoperating Revenues (Expenses) * 5,213 (127,276) 147,122 (833,893) (1,270,019) 436,126	Recycling Services	107,363	•	•	•	•	•
Safety Equip/Supplies/Training 20,886 21,131 245 184,240 211,308 27,068 Taxes & Surcharges 103,688 119,875 16,187 1,079,866 1,198,750 118,884 Training/Meetings/Education 6,401 12,121 5,719 62,526 121,208 58,682 Utilities 15,088 10,792 (4,296) 141,466 107,917 (33,550) Total Non-Employment Costs 1,647,983 1,560,305 (87,678) 14,986,991 15,603,594 616,603 * Total Operating Expenses * 2,855,644 2,803,743 (51,901) 27,518,880 28,203,759 684,879 ** Operating Income (Loss) ** 791,853 373,320 418,533 10,520,730 3,990,472 6,530,258 * Nonoperating Revenues (Expenses) * 5,213 (127,276) 147,122 (833,893) (1,270,019) 436,126	Repairs & Maintenance	589.079	263.500	(325.579)	3.089.724	2.635.000	(454.724)
Taxes & Surcharges 103,688 119,875 16,187 1,079,866 1,198,750 118,884 Training/Meetings/Education 6,401 12,121 5,719 62,526 121,208 58,682 Utilities 15,088 10,792 (4,296) 141,466 107,917 (33,550) Total Non-Employment Costs 1,647,983 1,560,305 (87,678) 14,986,991 15,603,594 616,603 * Total Operating Expenses * 2,855,644 2,803,743 (51,901) 27,518,880 28,203,759 684,879 ** Operating Income (Loss) ** 791,853 373,320 418,533 10,520,730 3,990,472 6,530,258 * Nonoperating Revenues (Expenses) * 5,213 (127,276) 147,122 (833,893) (1,270,019) 436,126	·	· ·					
Training/Meetings/Education 6,401 12,121 5,719 62,526 121,208 58,682 Utilities 15,088 10,792 (4,296) 141,466 107,917 (33,550) Total Non-Employment Costs 1,647,983 1,560,305 (87,678) 14,986,991 15,603,594 616,603 * Total Operating Expenses * 2,855,644 2,803,743 (51,901) 27,518,880 28,203,759 684,879 ** Operating Income (Loss) ** 791,853 373,320 418,533 10,520,730 3,990,472 6,530,258 * Nonoperating Revenues (Expenses) * 5,213 (127,276) 147,122 (833,893) (1,270,019) 436,126		·			•	•	•
Utilities 15,088 10,792 (4,296) 141,466 107,917 (33,550) Total Non-Employment Costs 1,647,983 1,560,305 (87,678) 14,986,991 15,603,594 616,603 * Total Operating Expenses * 2,855,644 2,803,743 (51,901) 27,518,880 28,203,759 684,879 ** Operating Income (Loss) ** 791,853 373,320 418,533 10,520,730 3,990,472 6,530,258 * Nonoperating Revenues (Expenses) * 5,213 (127,276) 147,122 (833,893) (1,270,019) 436,126	3	·			62,526		
Total Non-Employment Costs 1,647,983 1,560,305 (87,678) 14,986,991 15,603,594 616,603 * Total Operating Expenses * 2,855,644 2,803,743 (51,901) 27,518,880 28,203,759 684,879 ** Operating Income (Loss) ** 791,853 373,320 418,533 10,520,730 3,990,472 6,530,258 * Nonoperating Revenues (Expenses) * 5,213 (127,276) 147,122 (833,893) (1,270,019) 436,126				•	•	•	
** Operating Income (Loss) ** 791,853 373,320 418,533 10,520,730 3,990,472 6,530,258 * Nonoperating Revenues (Expenses) * 5,213 (127,276) 147,122 (833,893) (1,270,019) 436,126	Total Non-Employment Costs						
* Nonoperating Revenues (Expenses) * 5,213 (127,276) 147,122 (833,893) (1,270,019) 436,126	* Total Operating Expenses *	2,855,644	2,803,743	(51,901)	27,518,880	28,203,759	684,879
	** Operating Income (Loss) **	791,853	373,320	418,533	10,520,730	3,990,472	6,530,258
*** Change in Net Position *** \$797,066 \$246,044 \$565,655 \$9,686,837 \$2,720,453 \$6,966,384	* Nonoperating Revenues (Expenses) *	5,213	(127,276)	147,122	(833,893)	(1,270,019)	436,126
	*** Change in Net Position ***	\$797,066	\$246,044	\$565,655	\$9,686,837	\$2,720,453	\$6,966,384

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT Statement of Net Position as at April 30, 2022

Assets

Current Assets: \$36,174,819 Accounts Receivable, net 4,000,891 Accrued Interest Receivable 5,812 Other Receivable 2,660,987 Prepaid Expenses 437,861 Total Current Assets 43,280,370 Non-Current Assets 3,956,116 Restricted Assets 2,584,725 Fixed Assets: 2 Land 578,210 Facilities 36,905,264 Equipment 50,531,938 Facilities/Equipment - In Progress 5,321,469 Module Development 19,855,869 Power Project 22,706,032 Less Total Accumulated Depreciation (52,530,446) Total Fixed Assets 83,368,336 Intangible Assets 60,094 *** Total Assets *** \$133,249,641 Liabilities and Net Assets Current Liabilities: Accounts Payable \$1,020,424 Accrued State/County Disposal Fee \$53,511 Interest Payable Revenue Bonds \$118,190 Interest Payable Equipment Leasing		
Accounts Receivable, net	Current Assets:	
Accrued Interest Receivable 5,812 Other Receivable 2,660,987 Prepaid Expenses 437,861 Total Current Assets 43,280,370 Non-Current Assets 3,956,116 Restricted Assets 2,584,725 Fixed Assets: 1 Land 578,210 Facilities 36,905,264 Equipment 50,531,938 Facilities/Equipment - In Progress 5,321,469 Module Development 19,855,869 Power Project 22,706,032 Less Total Accumulated Depreciation (52,530,446) Total Fixed Assets 83,368,336 Intangible Assets 60,094 *** Total Assets *** *** Total Assets *** \$133,249,641 Liabilities and Net Assets Current Liabilities: Accounts Payable \$1,020,424 Accrued State/County Disposal Fee \$53,511 Interest Payable Revenue Bonds \$118,190 Interest Payable Equipment Leasing \$13,247 Accrued Vacation / Compensation Payable \$2	Cash and Short Term Investments	
Other Receivable Prepaid Expenses 2,660,987 Prepaid Expenses 437,861 Total Current Assets 43,280,370 Non-Current Assets 3,956,116 Restricted Assets 2,584,725 Fixed Assets: 578,210 Land 578,210 Facilities 36,905,264 Equipment 50,531,938 Facilities/Equipment - In Progress 5,321,469 Module Development 19,855,869 Power Project 22,706,032 Less Total Accumulated Depreciation (52,530,446) Total Fixed Assets 83,368,336 Intangible Assets 60,094 *** Total Assets *** ** Signal Assets ** Current Liabilities Accounts Payable Accounts Payable \$1,020,424 Accrued State/County Disposal Fee \$35,511 Interest Payable Equipment Leasing \$13,247 Accrued Vacation / Compensation Payable \$261,455 Deferred Revenue \$10,000 Lease Payable - Current \$458,783 Sales/Use Tax Pa	Accounts Receivable, net	4,000,891
Prepaid Expenses 437,861 Total Current Assets 43,280,370 Non-Current Assets 3,956,116 Restricted Assets 2,584,725 Fixed Assets:	Accrued Interest Receivable	5,812
Prepaid Expenses 437,861 Total Current Assets 43,280,370 Non-Current Assets 3,956,116 Restricted Assets 2,584,725 Fixed Assets: 3,956,116 Land 578,210 Facilities 36,905,264 Equipment 50,531,938 Facilities/Equipment - In Progress 5,321,469 Module Development 19,855,869 Power Project 22,706,032 Less Total Accumulated Depreciation (52,530,446) Total Fixed Assets 83,368,336 Intangible Assets 60,094 *** Total Assets *** \$133,249,641 Liabilities and Net Assets Current Liabilities: Accounts Payable \$1,020,424 Accrued State/County Disposal Fee \$53,511 Interest Payable Revenue Bonds \$118,190 Interest Payable Equipment Leasing \$13,247 Accrued Vacation / Compensation Payable \$261,455 Deferred Revenue \$10,000 Lease Payable - Current \$458,783 <	Other Receivable	2,660,987
Total Current Assets 43,280,370 Non-Current Assets 3,956,116 Restricted Assets 2,584,725 Fixed Assets:	Prepaid Expenses	
Non-Current Assets 3,956,116 Restricted Assets 2,584,725 Fixed Assets: 578,210 Facilities 36,905,264 Equipment 50,531,938 Facilities/Equipment - In Progress 5,321,469 Module Development 19,855,869 Power Project 22,706,032 Less Total Accumulated Depreciation (52,530,446) Total Fixed Assets 83,368,336 Intangible Assets 60,094 *** Total Assets*** \$133,249,641 Liabilities and Net Assets Current Liabilities: Accounts Payable \$1,020,424 Accrued State/County Disposal Fee \$53,511 Interest Payable Revenue Bonds \$118,190 Interest Payable Equipment Leasing \$13,247 Accrued Vacation / Compensation Payable \$261,455 Deferred Revenue \$10,000 Lease Payable - Current \$458,783 Sales/Use Tax Payable \$20 Security Deposits/Gift Cert \$52,172 Total Current Liabilities <td< td=""><td>·</td><td></td></td<>	·	
Restricted Assets 2,584,725 Fixed Assets: 36,905,264 Equipment 50,531,938 Facilities/Equipment - In Progress 5,321,469 Module Development 19,855,869 Power Project 22,706,032 Less Total Accumulated Depreciation (52,530,446) Total Fixed Assets 83,368,336 Intangible Assets 60,094 *** Total Assets *** \$133,249,641 Liabilities and Net Assets Current Liabilities: Accounts Payable Accrued State/County Disposal Fee \$53,511 Interest Payable Revenue Bonds \$118,190 Interest Payable Equipment Leasing \$13,247 Accrued Vacation / Compensation Payable \$261,455 Deferred Revenue \$10,000 Lease Payable - Current \$458,783 Sales/Use Tax Payable \$20 Security Deposits/Gift Cert \$52,172 Total Current Liabilities \$1,987,761 Non-Current Liabilities \$18,861,861 Long Term Debt	Total current Assets	43,200,370
Fixed Assets: Land 578,210 Facilities 36,905,264 Equipment 50,531,938 Facilities/Equipment In Progress 5,321,469 Module Development 19,855,869 Power Project 22,706,032 Less Total Accumulated Depreciation (52,530,446) Total Fixed Assets 83,368,336 Intangible Assets 60,094 *** Total Assets *** \$133,249,641 Liabilities and Net Assets Current Liabilities: Accounts Payable \$1,020,424 Accrued State/County Disposal Fee \$53,511 Interest Payable Revenue Bonds \$118,190 Interest Payable Equipment Leasing \$13,247 Accrued Vacation / Compensation Payable \$261,455 Deferred Revenue \$10,000 Lease Payable - Current \$458,783 Sales/Use Tax Payable \$20,200 Security Deposits/Gift Cert \$52,172 Total Current Liabilities \$1,987,761 Non-Current Liabilities \$18,861,861 Long Term Debt \$53,400,940 *** Total Liabilities *** \$74,250,562	Non-Current Assets	3,956,116
Land 578,210 Facilities 36,905,264 Equipment 50,531,938 Facilities/Equipment - In Progress 5,321,469 Module Development 19,855,869 Power Project 22,706,032 Less Total Accumulated Depreciation (52,530,446) Total Fixed Assets 83,368,336 Intangible Assets 60,094 *** Total Assets*** \$133,249,641 Liabilities and Net Assets Current Liabilities: Accounts Payable Accrued State/County Disposal Fee \$53,511 Interest Payable Revenue Bonds \$118,190 Interest Payable Equipment Leasing \$13,247 Accrued Vacation / Compensation Payable \$261,455 Deferred Revenue \$10,000 Lease Payable - Current \$458,783 Sales/Use Tax Payable (\$20) Security Deposits/Gift Cert \$52,172 Total Current Liabilities \$1,987,761 Non-Current Liabilities \$18,861,861 Long Term Debt \$53,400,940	Restricted Assets	2,584,725
Facilities 36,905,264 Equipment 50,531,938 Facilities/Equipment - In Progress 5,321,469 Module Development 19,855,869 Power Project 22,706,032 Less Total Accumulated Depreciation (52,530,446) Total Fixed Assets 83,368,336 Intangible Assets 60,094 *** Total Assets*** \$133,249,641 Liabilities and Net Assets Current Liabilities: Accounts Payable Accrued State/County Disposal Fee \$53,511 Interest Payable Revenue Bonds \$118,190 Interest Payable Equipment Leasing \$13,247 Accrued Vacation / Compensation Payable \$261,455 Deferred Revenue \$10,000 Lease Payable - Current \$458,783 Sales/Use Tax Payable (\$20) Security Deposits/Gift Cert \$52,172 Total Current Liabilities \$18,861,861 Non-Current Liabilities \$18,861,861 Long Term Debt \$53,400,940 *** Total Liabilities*	Fixed Assets:	
Facilities 36,905,264 Equipment 50,531,938 Facilities/Equipment - In Progress 5,321,469 Module Development 19,855,869 Power Project 22,706,032 Less Total Accumulated Depreciation (52,530,446) Total Fixed Assets 83,368,336 Intangible Assets 60,094 *** Total Assets*** \$133,249,641 Liabilities and Net Assets Current Liabilities: Accounts Payable Accrued State/County Disposal Fee \$53,511 Interest Payable Revenue Bonds \$118,190 Interest Payable Equipment Leasing \$13,247 Accrued Vacation / Compensation Payable \$261,455 Deferred Revenue \$10,000 Lease Payable - Current \$458,783 Sales/Use Tax Payable (\$20) Security Deposits/Gift Cert \$52,172 Total Current Liabilities \$18,861,861 Non-Current Liabilities \$18,861,861 Long Term Debt \$53,400,940 *** Total Liabilities*	Land	578,210
Equipment 50,531,938 Facilities/Equipment - In Progress 5,321,469 Module Development 19,855,869 Power Project 22,706,032 Less Total Accumulated Depreciation (52,530,446) Total Fixed Assets 83,368,336 Intangible Assets 60,094 *** Total Assets *** \$133,249,641 Liabilities and Net Assets Current Liabilities: Accounts Payable \$1,020,424 Accounts Payable Interest Payable Revenue Bonds \$118,190 Interest Payable Equipment Leasing \$13,247 Accrued Vacation / Compensation Payable \$261,455 Deferred Revenue \$10,000 Lease Payable - Current \$458,783 Sales/Use Tax Payable (\$20) Security Deposits/Gift Cert \$52,172 Total Current Liabilities \$1,987,761 Non-Current Liabilities \$18,861,861 Long Term Debt \$53,400,940 *** Total Liabilities *** Net Po	Facilities	
Facilities/Equipment - In Progress Module Development 19,855,869 Power Project Less Total Accumulated Depreciation Total Fixed Assets 83,368,336 Intangible Assets 60,094 **** Total Assets *** Liabilities and Net Assets Current Liabilities: Accounts Payable Accrued State/County Disposal Fee Interest Payable Equipment Leasing Interest Payable Equipment Leasing Accrued Vacation / Compensation Payable Deferred Revenue Lease Payable - Current Sales/Use Tax Payable Security Deposits/Gift Cert Total Current Liabilities Non-Current Liabilities Non-Current Liabilities \$18,861,861 Long Term Debt \$53,400,940 **** Total Liabilities *** Net Position \$58,999,079		
Module Development Power Project Less Total Accumulated Depreciation Total Fixed Assets 83,368,336 Intangible Assets 60,094 **** Total Assets *** Liabilities and Net Assets Current Liabilities: Accounts Payable Accrued State/County Disposal Fee Interest Payable Equipment Leasing Interest Payable Equipment Leasing Accrued Vacation / Compensation Payable Deferred Revenue Lease Payable - Current Sales/Use Tax Payable Security Deposits/Gift Cert Total Current Liabilities Long Term Debt \$19,855,869 22,706,032 24,0094 \$133,249,641 \$1,020,424 \$1,020,424 \$1,020,424 \$1,020,424 \$2,53,511 \$2,118,190 \$1,18,190 \$1,18,190 \$1,18,190 \$1,247 \$2,118,190 \$2,118,190 \$2,118,190 \$2,118,190 \$2,118,190 \$2,118,190 \$2,118,190 \$2,118,190 \$2,118,190 \$3,247 \$3,247 \$4,587,781 \$3,249,641 \$4,020,424 \$4,02		
Power Project 22,706,032 Less Total Accumulated Depreciation (52,530,446) Total Fixed Assets 83,368,336 Intangible Assets 60,094 *** Total Assets *** \$133,249,641 Liabilities and Net Assets Current Liabilities: Accounts Payable Accounts Payable \$1,020,424 Accounts Payable \$118,190 Interest Payable Revenue Bonds \$118,190 Interest Payable Equipment Leasing \$13,247 Accrued Vacation / Compensation Payable \$261,455 Deferred Revenue \$10,000 Lease Payable - Current \$458,783 Sales/Use Tax Payable (\$20) Security Deposits/Gift Cert \$52,172 Total Current Liabilities \$1,987,761 Non-Current Liabilities \$18,861,861 Long Term Debt \$53,400,940 *** Total Liabilities *** \$74,250,562 Net Position \$58,999,079		
Less Total Accumulated Depreciation (52,530,446) Total Fixed Assets 83,368,336 Intangible Assets 60,094 *** Total Assets *** \$133,249,641 Liabilities and Net Assets Current Liabilities: Accounts Payable Accounts Payable Accrued State/County Disposal Fee \$53,511 Interest Payable Revenue Bonds \$118,190 Interest Payable Equipment Leasing \$13,247 Accrued Vacation / Compensation Payable \$261,455 Deferred Revenue \$10,000 Lease Payable - Current \$458,783 Sales/Use Tax Payable (\$20) Security Deposits/Gift Cert \$52,172 Total Current Liabilities \$1,987,761 Non-Current Liabilities \$18,861,861 Long Term Debt \$53,400,940 *** Total Liabilities *** \$74,250,562 Net Position \$58,999,079	•	
Total Fixed Assets 83,368,336 Intangible Assets 60,094 *** Total Assets *** \$133,249,641 Liabilities and Net Assets Current Liabilities: Accounts Payable \$1,020,424 Accounts Payable \$53,511 Interest Payable Revenue Bonds \$118,190 Interest Payable Equipment Leasing \$13,247 Accrued Vacation / Compensation Payable \$261,455 Deferred Revenue \$10,000 Lease Payable - Current \$458,783 Sales/Use Tax Payable (\$20) Security Deposits/Gift Cert \$52,172 Total Current Liabilities \$1,987,761 Non-Current Liabilities \$18,861,861 Long Term Debt \$53,400,940 *** Total Liabilities *** Net Position \$58,999,079	•	
Intangible Assets *** \$\frac{\\$133,249,641}\$ Liabilities and Net Assets Current Liabilities: Accounts Payable Accrued State/County Disposal Fee \$\frac{\\$53,511}{\}18,190 Interest Payable Revenue Bonds \$\frac{\\$118,190}{\}18,247 Accrued Vacation / Compensation Payable \$\frac{\\$261,455}{\}Deferred Revenue \$\frac{\\$30,000}{\}Lease Payable - Current \$\frac{\\$458,783}{\}Sales/Use Tax Payable \$\frac{\\$20}{\}Security Deposits/Gift Cert \$\frac{\\$52,172}{\}Total Current Liabilities \$\frac{\\$1,987,761}{\}Non-Current Liabilities \$\frac{\\$53,400,940}{\}*** Total Liabilities *** \$\frac{\\$58,999,079}{\}\$	Less Total Accumulated Depreciation	(52,530,446)
*** Total Assets *** Liabilities and Net Assets Current Liabilities: Accounts Payable Accrued State/County Disposal Fee Interest Payable Revenue Bonds Interest Payable Equipment Leasing Accrued Vacation / Compensation Payable Deferred Revenue Lease Payable - Current Sales/Use Tax Payable Security Deposits/Gift Cert Total Current Liabilities Non-Current Liabilities \$18,861,861 Long Term Debt \$53,400,940 *** Total Liabilities *** \$58,999,079	Total Fixed Assets	83,368,336
Liabilities and Net Assets Current Liabilities: Accounts Payable Accrued State/County Disposal Fee Interest Payable Revenue Bonds Interest Payable Equipment Leasing Accrued Vacation / Compensation Payable Deferred Revenue Lease Payable - Current Sales/Use Tax Payable Security Deposits/Gift Cert Total Current Liabilities Non-Current Liabilities Long Term Debt *** Total Liabilities *** S1,020,424 \$1,020,424 \$1,020,424 \$1,020,424 \$1,18,190 \$1,18,190 \$1,18,190 \$1,18,190 \$1,18,190 \$1,18,190 \$1,247 \$261,455 \$10,000 \$261,455 \$261	Intangible Assets	60,094
Current Liabilities: Accounts Payable Accrued State/County Disposal Fee S53,511 Interest Payable Revenue Bonds Interest Payable Equipment Leasing Accrued Vacation / Compensation Payable Seferred Revenue Lease Payable - Current S458,783 Sales/Use Tax Payable Security Deposits/Gift Cert S52,172 Total Current Liabilities Non-Current Liabilities \$18,861,861 Long Term Debt \$58,999,079	*** Total Assets ***	\$133,249,641
Accounts Payable \$1,020,424 Accrued State/County Disposal Fee \$53,511 Interest Payable Revenue Bonds \$118,190 Interest Payable Equipment Leasing \$13,247 Accrued Vacation / Compensation Payable \$261,455 Deferred Revenue \$10,000 Lease Payable - Current \$458,783 Sales/Use Tax Payable \$200 Security Deposits/Gift Cert \$52,172 Total Current Liabilities \$1,987,761 Non-Current Liabilities \$18,861,861 Long Term Debt \$53,400,940 *** Total Liabilities *** \$74,250,562 Net Position \$58,999,079		
Accounts Payable \$1,020,424 Accrued State/County Disposal Fee \$53,511 Interest Payable Revenue Bonds \$118,190 Interest Payable Equipment Leasing \$13,247 Accrued Vacation / Compensation Payable \$261,455 Deferred Revenue \$10,000 Lease Payable - Current \$458,783 Sales/Use Tax Payable \$200 Security Deposits/Gift Cert \$52,172 Total Current Liabilities \$1,987,761 Non-Current Liabilities \$18,861,861 Long Term Debt \$53,400,940 *** Total Liabilities *** \$74,250,562 Net Position \$58,999,079	Liabilities and Net Assets	
Accrued State/County Disposal Fee \$53,511 Interest Payable Revenue Bonds \$118,190 Interest Payable Equipment Leasing \$13,247 Accrued Vacation / Compensation Payable \$261,455 Deferred Revenue \$10,000 Lease Payable - Current \$458,783 Sales/Use Tax Payable \$252,172 Total Current Liabilities \$1,987,761 Non-Current Liabilities \$18,861,861 Long Term Debt \$53,400,940 *** Total Liabilities *** \$74,250,562 Net Position \$58,999,079		
Interest Payable Revenue Bonds Interest Payable Equipment Leasing Accrued Vacation / Compensation Payable Seferred Revenue Lease Payable - Current Sales/Use Tax Payable Security Deposits/Gift Cert Total Current Liabilities Non-Current Liabilities \$18,861,861 Long Term Debt \$53,400,940 *** Total Liabilities *** \$58,999,079	Current Liabilities:	\$1,020,424
Interest Payable Equipment Leasing \$13,247 Accrued Vacation / Compensation Payable \$261,455 Deferred Revenue \$10,000 Lease Payable - Current \$458,783 Sales/Use Tax Payable (\$20) Security Deposits/Gift Cert \$52,172 Total Current Liabilities \$1,987,761 Non-Current Liabilities \$18,861,861 Long Term Debt \$53,400,940 *** Total Liabilities *** \$74,250,562 Net Position \$58,999,079	Current Liabilities: Accounts Payable	
Accrued Vacation / Compensation Payable Deferred Revenue Lease Payable - Current \$458,783 Sales/Use Tax Payable Security Deposits/Gift Cert Total Current Liabilities Non-Current Liabilities \$18,861,861 Long Term Debt \$53,400,940 *** Total Liabilities *** \$74,250,562 Net Position \$58,999,079	Current Liabilities: Accounts Payable Accrued State/County Disposal Fee	\$53,511
Deferred Revenue \$10,000 Lease Payable - Current \$458,783 Sales/Use Tax Payable (\$20) Security Deposits/Gift Cert \$52,172 Total Current Liabilities \$1,987,761 Non-Current Liabilities \$18,861,861 Long Term Debt \$53,400,940 *** Total Liabilities *** \$74,250,562 Net Position \$58,999,079	Current Liabilities: Accounts Payable Accrued State/County Disposal Fee Interest Payable Revenue Bonds	\$53,511 \$118,190
Lease Payable - Current \$458,783 Sales/Use Tax Payable (\$20) Security Deposits/Gift Cert \$52,172 Total Current Liabilities \$1,987,761 Non-Current Liabilities \$18,861,861 Long Term Debt \$53,400,940 *** Total Liabilities *** \$74,250,562 Net Position \$58,999,079	Current Liabilities: Accounts Payable Accrued State/County Disposal Fee Interest Payable Revenue Bonds Interest Payable Equipment Leasing	\$53,511 \$118,190 \$13,247
Sales/Use Tax Payable (\$20) Security Deposits/Gift Cert \$52,172 Total Current Liabilities \$1,987,761 Non-Current Liabililites \$18,861,861 Long Term Debt \$53,400,940 *** Total Liabilities *** \$74,250,562 Net Position \$58,999,079	Current Liabilities: Accounts Payable Accrued State/County Disposal Fee Interest Payable Revenue Bonds Interest Payable Equipment Leasing	\$53,511 \$118,190 \$13,247
Sales/Use Tax Payable Security Deposits/Gift Cert(\$20) \$52,172Total Current Liabilities\$1,987,761Non-Current Liabililites\$18,861,861Long Term Debt\$53,400,940*** Total Liabilities ***\$74,250,562Net Position\$58,999,079	Current Liabilities: Accounts Payable Accrued State/County Disposal Fee Interest Payable Revenue Bonds Interest Payable Equipment Leasing Accrued Vacation / Compensation Payable	\$53,511 \$118,190 \$13,247 \$261,455
Security Deposits/Gift Cert\$52,172Total Current Liabilities\$1,987,761Non-Current Liabilities\$18,861,861Long Term Debt\$53,400,940*** Total Liabilities ***\$74,250,562Net Position\$58,999,079	Current Liabilities: Accounts Payable Accrued State/County Disposal Fee Interest Payable Revenue Bonds Interest Payable Equipment Leasing Accrued Vacation / Compensation Payable Deferred Revenue	\$53,511 \$118,190 \$13,247 \$261,455 \$10,000
Total Current Liabilities \$1,987,761 Non-Current Liabilities \$18,861,861 Long Term Debt \$53,400,940 *** Total Liabilities *** \$74,250,562 Net Position \$58,999,079	Current Liabilities: Accounts Payable Accrued State/County Disposal Fee Interest Payable Revenue Bonds Interest Payable Equipment Leasing Accrued Vacation / Compensation Payable Deferred Revenue Lease Payable - Current	\$53,511 \$118,190 \$13,247 \$261,455 \$10,000 \$458,783
Non-Current Liabililites \$18,861,861 Long Term Debt \$53,400,940 *** Total Liabilities *** \$74,250,562 Net Position \$58,999,079	Current Liabilities: Accounts Payable Accrued State/County Disposal Fee Interest Payable Revenue Bonds Interest Payable Equipment Leasing Accrued Vacation / Compensation Payable Deferred Revenue Lease Payable - Current Sales/Use Tax Payable	\$53,511 \$118,190 \$13,247 \$261,455 \$10,000 \$458,783 (\$20)
Long Term Debt \$53,400,940 *** Total Liabilities *** \$74,250,562 Net Position \$58,999,079	Current Liabilities: Accounts Payable Accrued State/County Disposal Fee Interest Payable Revenue Bonds Interest Payable Equipment Leasing Accrued Vacation / Compensation Payable Deferred Revenue Lease Payable - Current Sales/Use Tax Payable Security Deposits/Gift Cert	\$53,511 \$118,190 \$13,247 \$261,455 \$10,000 \$458,783 (\$20) \$52,172
*** Total Liabilities *** \$74,250,562 Net Position \$58,999,079	Current Liabilities: Accounts Payable Accrued State/County Disposal Fee Interest Payable Revenue Bonds Interest Payable Equipment Leasing Accrued Vacation / Compensation Payable Deferred Revenue Lease Payable - Current Sales/Use Tax Payable Security Deposits/Gift Cert	\$53,511 \$118,190 \$13,247 \$261,455 \$10,000 \$458,783 (\$20) \$52,172
Net Position \$58,999,079	Current Liabilities: Accounts Payable Accrued State/County Disposal Fee Interest Payable Revenue Bonds Interest Payable Equipment Leasing Accrued Vacation / Compensation Payable Deferred Revenue Lease Payable - Current Sales/Use Tax Payable Security Deposits/Gift Cert Total Current Liabilities	\$53,511 \$118,190 \$13,247 \$261,455 \$10,000 \$458,783 (\$20) \$52,172 \$1,987,761
	Current Liabilities: Accounts Payable Accrued State/County Disposal Fee Interest Payable Revenue Bonds Interest Payable Equipment Leasing Accrued Vacation / Compensation Payable Deferred Revenue Lease Payable - Current Sales/Use Tax Payable Security Deposits/Gift Cert Total Current Liabilities Non-Current Liabililites	\$53,511 \$118,190 \$13,247 \$261,455 \$10,000 \$458,783 (\$20) \$52,172 \$1,987,761 \$18,861,861
*** Total Liabilities and Net Position *** \$133,249,641	Current Liabilities: Accounts Payable Accrued State/County Disposal Fee Interest Payable Revenue Bonds Interest Payable Equipment Leasing Accrued Vacation / Compensation Payable Deferred Revenue Lease Payable - Current Sales/Use Tax Payable Security Deposits/Gift Cert Total Current Liabilities Non-Current Liabililites Long Term Debt	\$53,511 \$118,190 \$13,247 \$261,455 \$10,000 \$458,783 (\$20) \$52,172 \$1,987,761 \$18,861,861 \$53,400,940
	Current Liabilities: Accounts Payable Accrued State/County Disposal Fee Interest Payable Revenue Bonds Interest Payable Equipment Leasing Accrued Vacation / Compensation Payable Deferred Revenue Lease Payable - Current Sales/Use Tax Payable Security Deposits/Gift Cert Total Current Liabilities Non-Current Liabilities Long Term Debt *** Total Liabilities ***	\$53,511 \$118,190 \$13,247 \$261,455 \$10,000 \$458,783 (\$20) \$52,172 \$1,987,761 \$18,861,861 \$53,400,940

Monterey Regional Waste Management District Summary of Investments as at April 30, 2022

Interest

Depository	Description of Security	Maturity	Rate/Yield	Dollar Amount	Market Value
State of California	Local Agency Investment Fund (LAIF)	Immediate	0.523%	\$ 22,143,140.11	\$ 22,143,140.11