

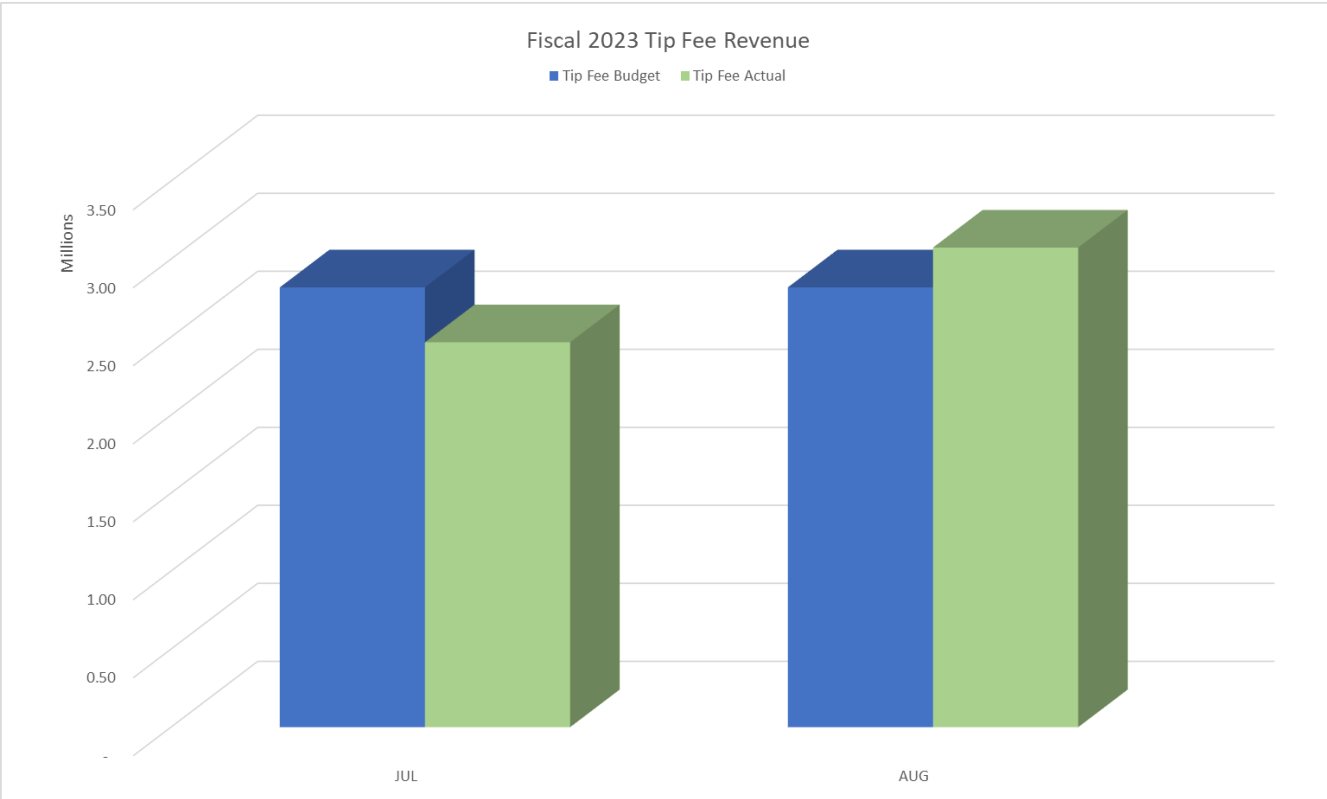
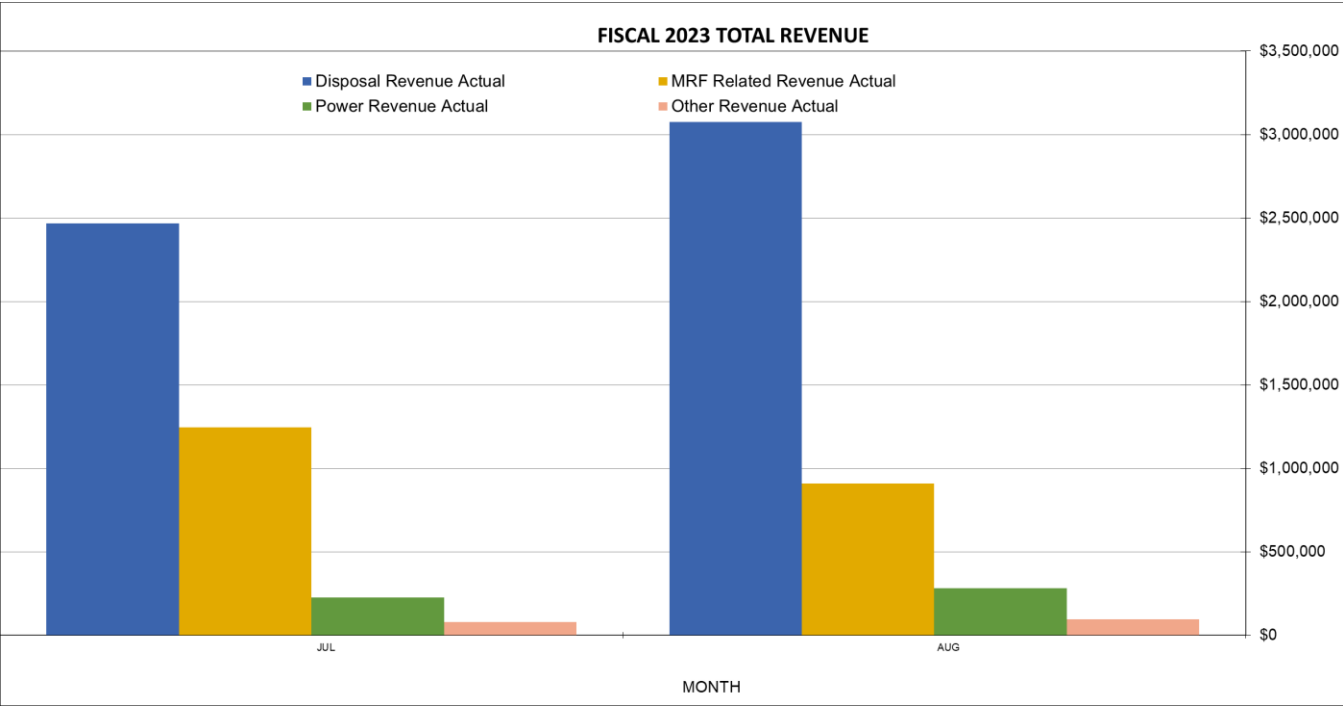
Financial & Operations Review August 2022

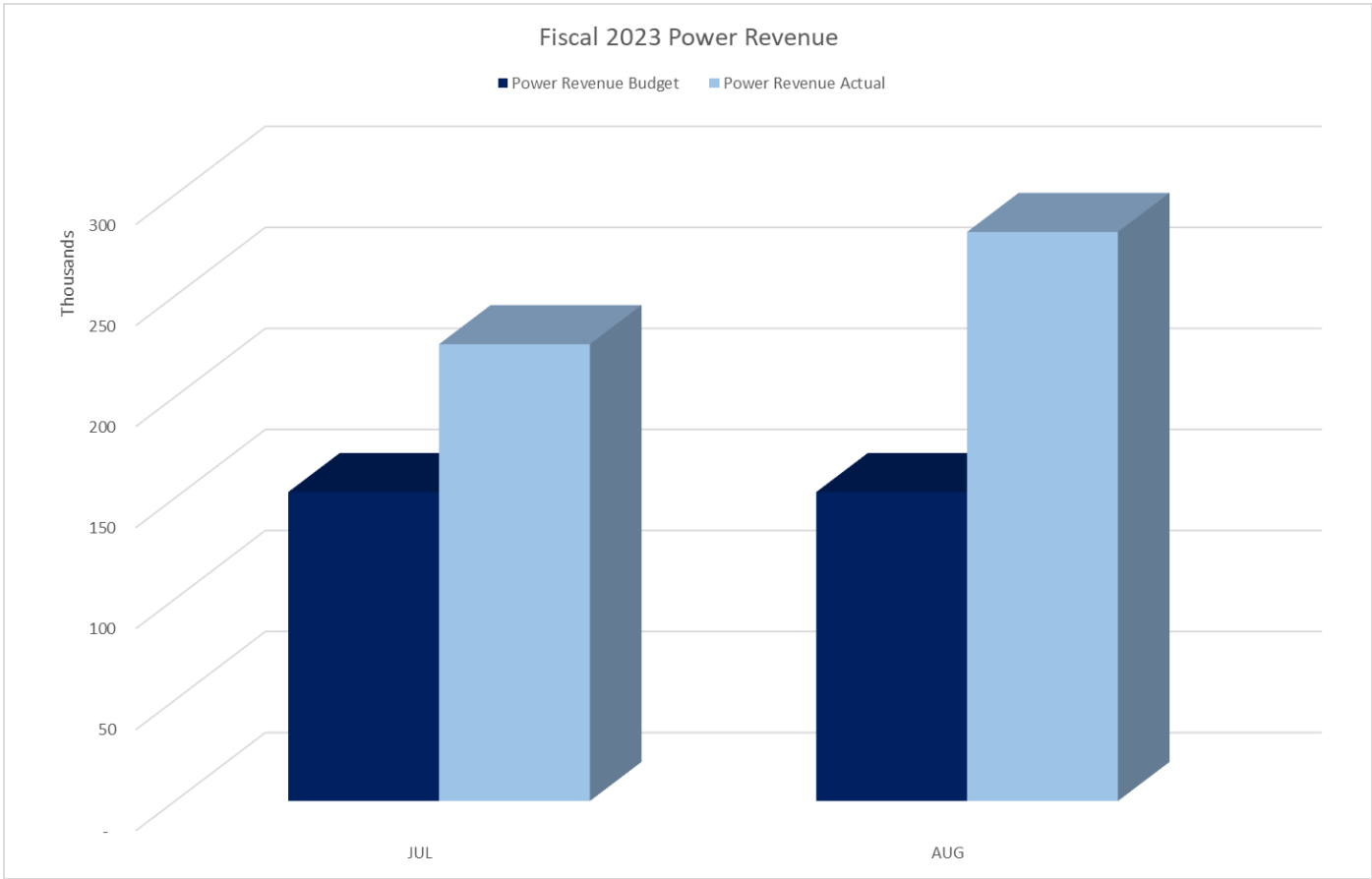
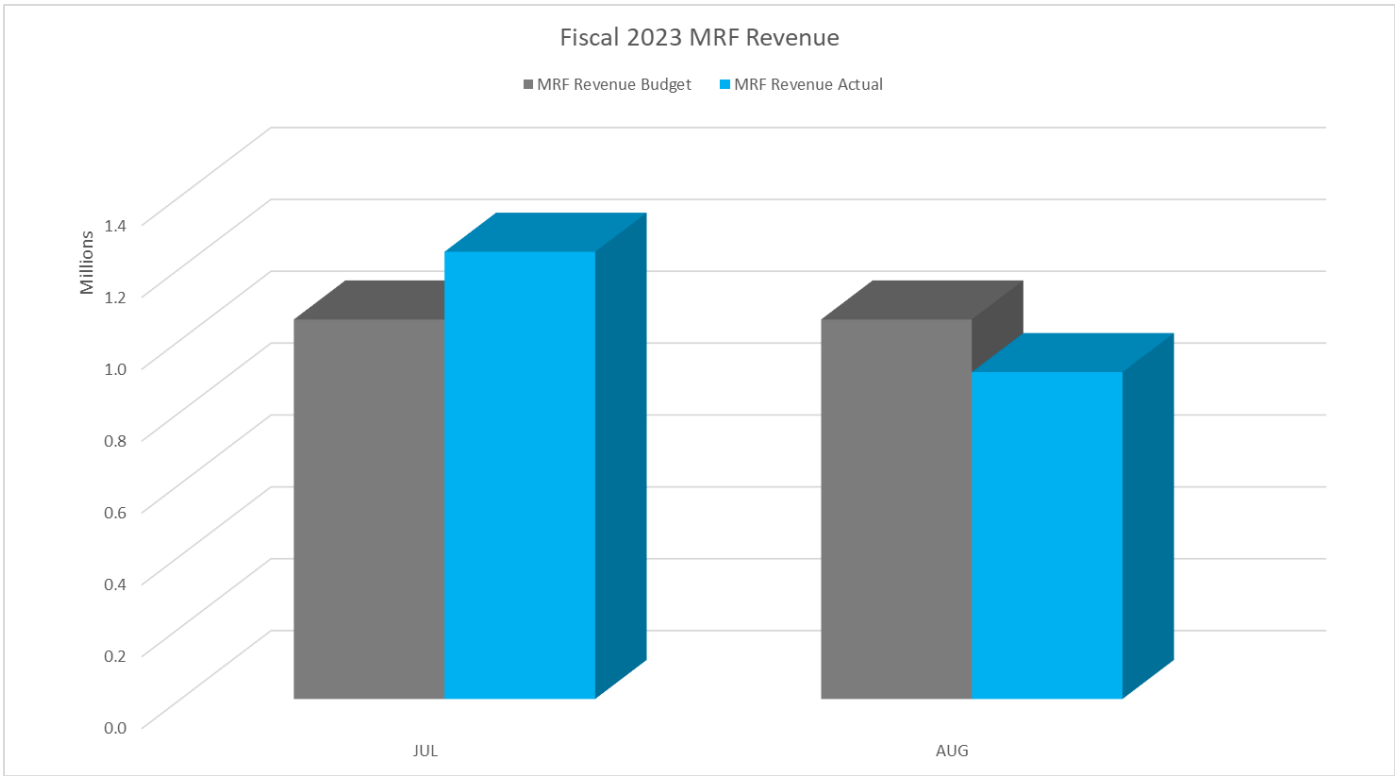
August 2022 and YTD Operating Results (\$'000)

	August	Month Budget	B/(W) Month	Year to Date	YTD Budget	B/(W) YTD
<u>Operating Revenue</u>						
Tip Fees	\$ 3,074,106	\$ 2,819,035	\$ 255,071	\$ 5,767,292	\$ 5,638,070	\$ 129,221
Other Sales Revenue	1,288,064	1,290,036	(1,972)	2,554,941	2,580,072	(25,131)
* Total Operating Revenues *	4,362,170	4,109,071	253,099	8,322,232	8,218,142	104,090
<u>Operating Expenses</u>						
Employment Expenses	1,412,241	1,398,651	(13,590)	2,784,480	2,797,302	12,822
Other Operating Expense	1,899,763	1,697,354	(202,410)	3,061,836	3,394,707	332,871
* Total Operating Expenses *	3,312,004	3,096,005	(216,000)	5,846,316	6,192,009	345,693
 ** Operating Income **	 1,050,166	 1,013,067	 37,099	 2,475,916	 2,026,133	 449,783
* Nonoperating Revenues (Expenses) *	(71,733)	(131,741)	60,008	(109,049)	(263,482)	154,433
 *** Change in Net Position ***	 \$ 978,433	 \$ 881,326	 \$ 97,107	 \$ 2,366,867	 \$ 1,762,651	 \$ 604,216

Revenue

- August tip fee revenue is \$3.1 million and is \$255K or 9.0% over budget and is \$649K or 26.8% higher than August of 2021.
- Tonnage received in August is 88.4K tons which is 15.0K tons or 20.4% higher than the previous month.
- Other revenue in August is \$1.3 million and is \$2K or 0.2% under budget. MRF product revenue is \$431K, CRV rebates are \$266K and single stream processing fees are \$212K.
- August total revenue is \$4.4 million which is \$253K or 6.26% over budget and \$286K or 7.0% higher than August 2021.
- Year to date tip fee revenue is \$5.8 million and is \$129K or 2.3% over budget and \$875K or 17.9% higher than last year. Tip fee revenue for the year is 69.3% of total revenue compared to 60.5% in the same period last year.
- Tonnage received for the year to date is 161,811 tons and is 16,577 tons or 11.4% higher than 2021.
- Year to date other revenue is \$2.6 million and is \$25K or 1.0% under budget. MRF product revenue is \$829K, CRV revenue is \$712K and single stream processing fees are \$397K.
- Total revenue for the year is \$8.3 million which is \$104K or 1.3% over budget and \$231K or 2.9% higher than 2021.





Operating Expenses & Net Income

August

- Employment expense is \$1.4 million and is \$14K or 1.0% over budget. The overage is primarily due to the additional workers' compensation premium due from the reconciliation of the F22 payroll costs.
- Environmental services are \$59K over budget in August due to air quality monitoring.
- Fuel costs are \$73K over budget due to higher fuel prices.
- Operating supplies are \$84K over budget in August due to higher MRF related costs.
- Total operating expense for the month is \$3.3 million and is \$216K or 7.0% over budget. August 2022 operating expenses are \$659K or 24.8% higher than August 2021.
- Net income for the month is \$978K and is \$97K or 11.0% over budget. August 2022 net income is \$408K or 29.4% lower August 2021.

2023 YTD

- Employment expense for the first two months of F2023 is \$2.8 million and is \$13K or 0.5% under budget.
- Fuel costs are \$122K over budget due to higher fuel prices.
- Total operating expense for the year to date are \$5.8 million and is \$346K or 5.6% under budget.
- Net income for the year to date is \$2.4 million and is \$604K above budget and \$290K lower than the same period in F2022.

Fiscal 2023 Capital Spending

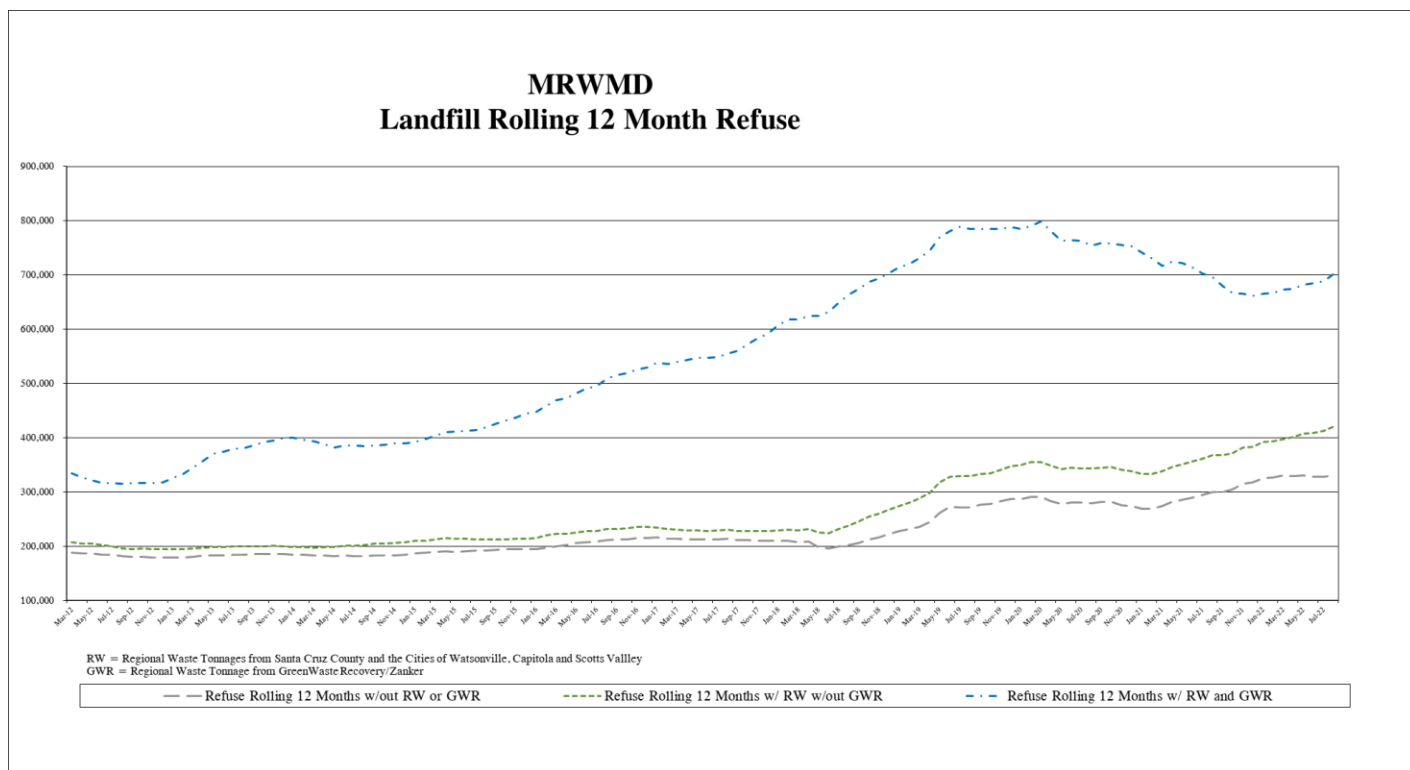
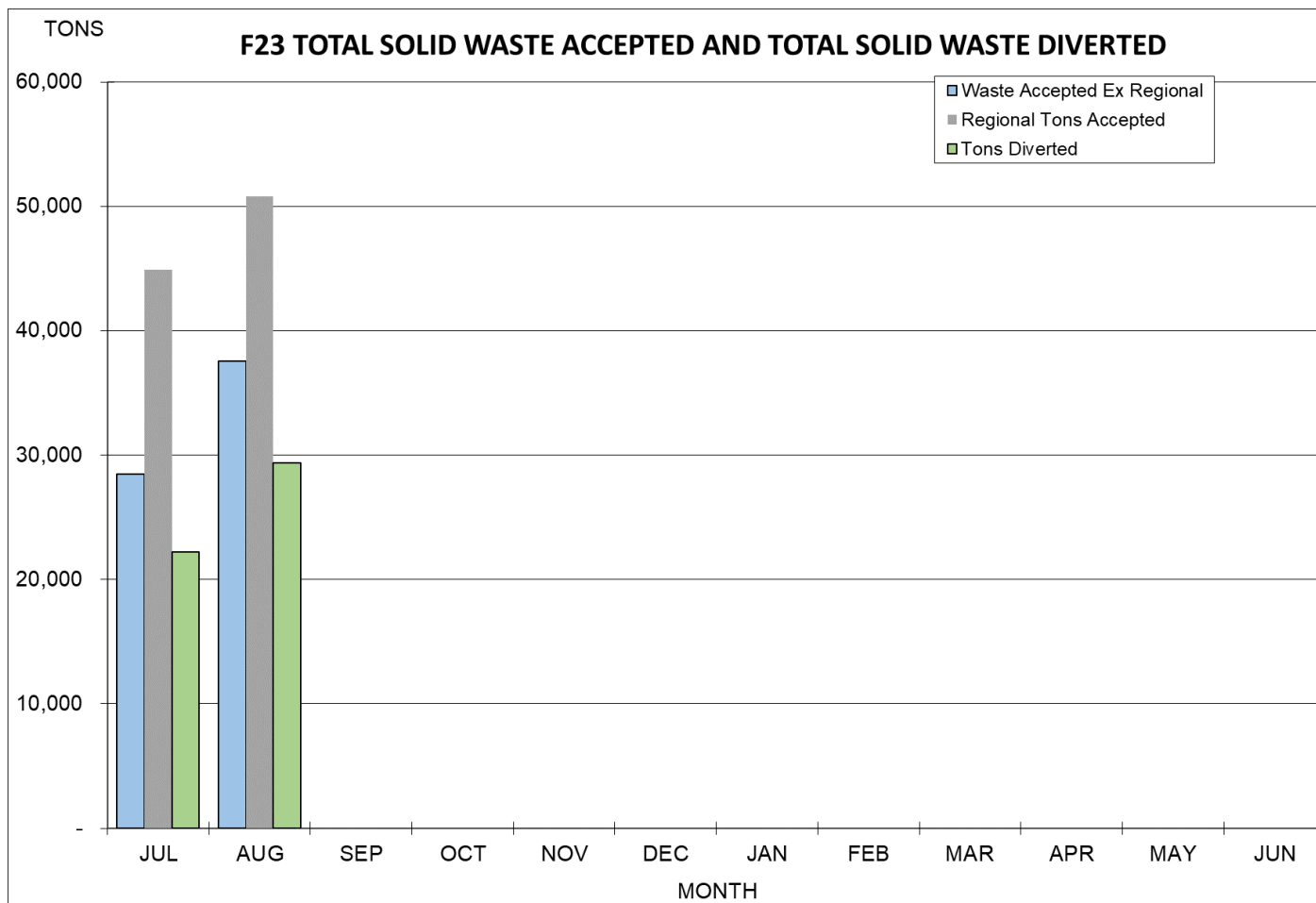
Facilities	\$264,454
Module development	247,908
Equipment	10,319
	<u>\$522,682</u>

Cash Position

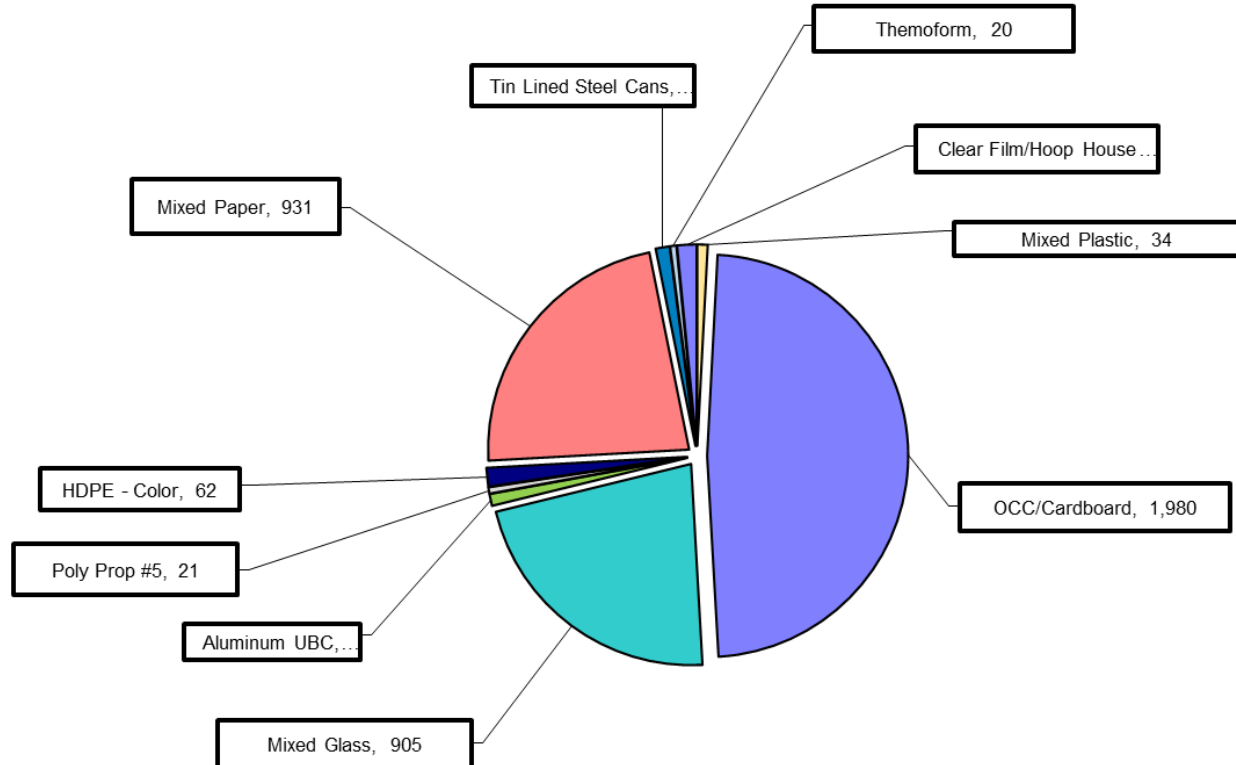
	July 1, 2022	July 31, 2022	Change
Cash in bank	\$ 17,917,265	\$ 18,431,904	\$ 514,639
Temporary investments	19,643,148	16,086,877	(3,556,271)
Restricted funds	2,500,000	6,013,000	3,513,000
	<u>\$ 40,060,413</u>	<u>\$ 40,531,781</u>	<u>\$ 471,368</u>

Summary of Landfill & MRF Tonnage

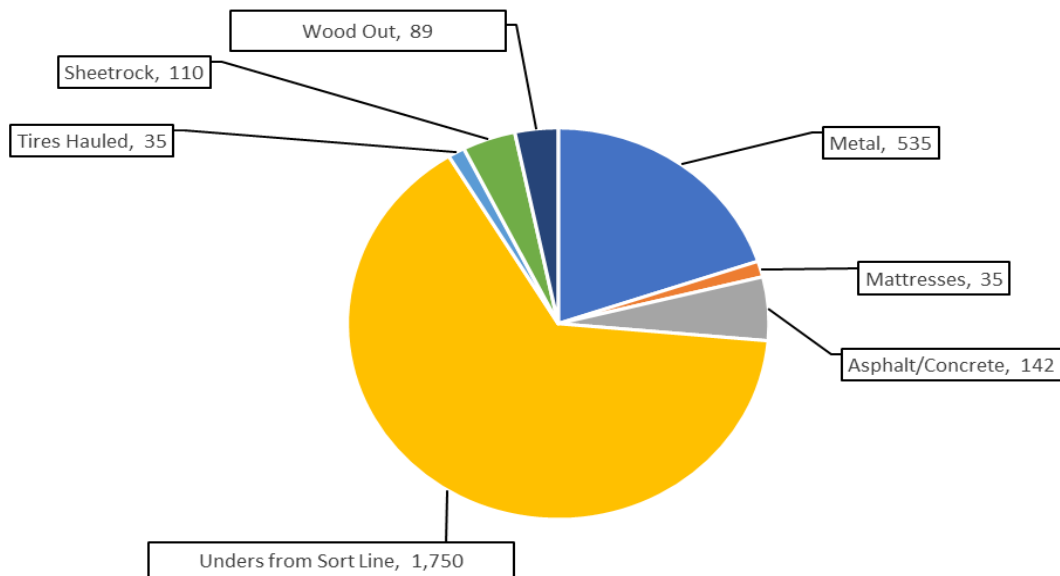
SITE Tonnage	Aug 2022	August FY23 YTD	August FY22 YTD	More/(Less) Prior Year
Site Accepted Materials				
Refuse - Landfill	11,988.83	22,381.14	23,314.85	(933.71)
Refuse - Landfill - Regional Waste	38,923.78	72,098.30	58,083.84	14,014.46
All Other Site Accepted Material	37,488.37	67,331.61	63,835.47	3,496.14
Total Accepted Materials	88,400.98	161,811.05	145,234.16	16,576.89
Total Diverted Materials	29,380.19	51,601.35	50,820.83	780.53
Landfilled	59,020.79	110,209.70	94,413.34	15,796.37
MRF - Accepted Materials				
MRF C&D Accepted	3,794.27	8,119.94	7,634.47	485.47
MRF SSR Accepted	5,804.41	10,989.81	10,981.07	8.74
Total MRF Accepted Materials	9,598.68	19,109.75	18,615.54	494.21
MRF - Diverted Materials				
C&D				
Metal	534.55	1,007.98	1,038.58	(30.59)
Mattresses	35.49	67.81	62.59	5.22
Asphalt/Concrete	141.56	256.06	202.91	53.15
Unders from Sort Line	1,750.04	2,675.44	2,494.30	181.14
Tires Hauled	34.67	47.41	30.97	16.44
Sheetrock	110.07	266.56	242.31	24.25
Wood Out	89.10	649.28	1,466.52	(817.24)
Total C&D Diverted	2,695.48	4,970.54	5,538.18	(567.64)
SSR				
Mixed Plastic	33.97	33.97	55.18	(21.21)
OCC/Cardboard	1,979.83	3,418.48	3,558.15	(139.67)
Mixed Glass	905.37	1,716.34	1,590.75	125.59
PET	0.00	169.75	193.79	(24.04)
Aluminum UBC	38.84	58.89	41.83	17.06
Poly Prop #5	20.72	41.02	84.23	(43.21)
HDPE - Color	61.80	125.10	85.13	39.97
HDPE - Natural	0.00	43.38	79.55	(36.17)
Mixed Paper	930.78	1,437.23	1,403.55	33.68
Aluminum scrap	0.00	0.00	0.00	0.00
Tin Lined Steel Cans	46.02	69.31	83.08	(13.77)
Shredded Paper	0.00	21.18	41.69	(20.51)
Thermoform	20.39	20.39	42.04	(21.65)
Clear Film/Hoop House Plastics	63.87	63.87	146.65	(82.78)
Total Single Stream Recycling Diverted	4,101.59	7,218.91	7,405.62	(186.71)
Total MRF Diverted Materials	6,797.07	12,189.45	12,943.80	(754.34)



SSR Diverted Materials Fiscal 2023 - August



C&D Diverted Materials Fiscal 2023 - August



MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT
Statement of Revenue, Expenses, and Changes in Net Position for the Period Ending
August 31, 2022

	August	Month Budget	B/(W) Budget Month	Year to Date	YTD Budget	B/(W) Budget YTD
* Operating Revenues *						
Tipping Fees Revenue	\$ 3,074,106	\$ 2,819,035	\$ 255,071	\$ 5,767,292	\$ 5,638,070	\$ 129,221
Other Sales Revenue:						
Power Sales	281,605	152,877	128,728	457,439	305,753	151,686
MRF Sales & CRV Revenue	909,530	1,056,050	(146,519)	1,938,005	2,112,099	(174,095)
Other Sales	96,929	81,110	15,820	159,497	162,219	(2,722)
Total Other Sales Revenue	1,288,064	1,290,036	(1,972)	2,554,941	2,580,072	(25,131)
* Total Operating Revenues *	4,362,170	4,109,071	253,099	8,322,232	8,218,142	104,090
* Operating Expenses *						
Employment Expenses	1,412,241	1,398,651	(13,590)	2,784,480	2,797,302	12,822
Non-Employment Expenses:						
Amortization & Depreciation	388,143	362,500	(25,643)	778,648	725,000	(53,648)
Closure/Post Closure Costs	36,353	33,333	(3,020)	68,660	66,667	(1,993)
Outside Services	74,321	64,125	(10,196)	121,158	128,250	7,092
Environmental Services	133,738	75,000	(58,738)	138,293	150,000	11,707
Gasoline, Oil & Fuel	173,270	99,850	(73,420)	321,718	199,700	(122,018)
Hazardous Waste Disposal	9,362	33,750	24,388	38,757	67,500	28,743
Insurance	92,620	85,417	(7,204)	185,240	170,833	(14,407)
Office Expense	33,581	35,279	1,698	71,331	70,558	(773)
Operating Supplies	198,029	113,937	(84,092)	265,677	227,875	(37,802)
Other Expense	4,758	4,129	(629)	7,762	8,258	496
Professional Services	43,198	97,663	54,465	79,200	195,327	116,127
Public Awareness	155,689	36,792	(118,897)	34,002	73,583	39,582
Recycling Services	177,414	185,417	8,002	375,011	370,833	(4,178)
Repairs & Maintenance	214,332	290,250	75,918	346,624	580,500	233,876
Safety Equip/Supplies/Training	16,762	29,542	12,780	35,390	59,083	23,693
Taxes & Surcharges	115,286	115,542	256	140,449	231,083	90,634
Training/Meetings/Education	12,103	18,752	6,649	17,467	37,505	20,038
Utilities	20,803	16,075	(4,728)	36,448	32,150	(4,298)
Total Non-Employment Expenses:	1,899,763	1,697,354	(202,410)	3,061,836	3,394,707	332,871
* Total Operating Expenses *	3,312,004	3,096,005	(216,000)	5,846,316	6,192,009	345,693
** Operating Income (Loss) **	1,050,166	1,013,067	37,099	2,475,916	2,026,133	449,783
Nonoperating Revenues (Expenses)	(71,733)	(131,741)	60,008	(109,049)	(263,482)	154,433
*** Change in Net Position ***	978,433	881,326	97,107	2,366,867	1,762,651	604,216

MONTEREY REG. WASTE MGMT. DIST.

Statement of Net Position

Wednesday, August 31, 2022

Assets

Current Assets:

Cash and Short Term Investments	\$34,603,501
Accounts Receivable, net	5,133,615
Accrued Interest Receivable	27,638
Other Receivable	2,653,237
Prepaid Expenses	2,472,980
Total Current Assets	44,890,971

Total Non-Current Assets	3,956,116
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Restricted Assets:

Capital Reserve	3,513,000
Site Closure Fund	1,500,000
Environmental Impairment Fund	1,000,000
Total Restricted Assets	6,013,000

Fixed Assets:

Land	578,210
Facilities	37,094,941
Equipment	51,230,896
Facilities/Equipment - In Progress	5,321,469
Module Development	20,103,777
Power Project	23,080,509
Less Total Accumulated Depreciation	(53,982,039)
Total Fixed Assets	83,427,764

Intangible Assets	54,752
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*** Total Assets ***	\$138,342,603
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Liabilities and Net Assets

Current Liabilities:

Accounts Payable	\$1,452,194
Accrued State/County Disposal Fee	187,140
Interest Payable Revenue Bonds	472,759
Interest Payable Equipment Leasing	1,067
Accrued Vacation / Compensation Payable	290,878
Deferred Revenue	195,073
Lease Payable - Current	252,342
Sales/Use Tax Payable	310
Security Deposits/Gift Cert	52,182
Total Current Liabilities	2,903,946

Non-Current Liabilities	18,861,861
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Long Term Debt	53,469,208
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*** Total Liabilities ***	75,235,015
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Total Net Position	63,107,588
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*** Total Liabilities and Net Position ***	\$138,342,603
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