

MEMO



Staff Reports Item #: 12

Meeting Date: February 17, 2023

To: Board of Directors
From: Accounting Manager, Garth Gregson
Approved by: General Manager, Felipe Melchor

Subject: January 2023 Financial Review

Financial & Operations Review January 2023

	January	Month Budget	B/(W) Budget	Year to Date	YTD Budget	B/(W) YTD Budget
* Operating Revenues *						
Tip Fees Revenue	\$ 2,987,035	\$ 2,819,035	\$ 168,000	\$ 20,455,775	\$ 19,551,373	\$ 904,402
Other Sales Revenue:	1,247,993	1,290,036	(42,043)	8,341,592	8,947,024	(605,432)
* Total Operating Revenues *	4,235,028	4,109,071	125,957	28,797,367	28,498,397	298,970
* Operating Expenses *						
Employment Expenses	1,470,072	1,398,651	(71,421)	9,831,341	9,700,402	(130,939)
Non-Employment Expenses:	1,899,104	1,697,354	(201,751)	12,321,962	11,881,203	(440,759)
* Total Operating Expenses *	3,369,177	3,096,005	(273,172)	22,153,303	21,581,605	(571,698)
** Operating Income **	865,851	1,013,067	(147,215)	6,644,064	6,916,792	(272,728)
Nonoperating Revenues (Expenses)	(1,853)	(131,741)	129,889	(321,324)	(924,353)	603,028
*** Change in Net Position ***	\$ 863,999	\$ 881,326	\$ (17,327)	\$ 6,322,740	\$ 5,992,439	\$ 330,300

Revenue

- January tip fee revenue is \$3.0 million and is \$168K or 6.0% over budget and is 628K higher than January of 2022.
- Tonnage received in January is 83.6K tons which is 1.4K tons or 1.7% higher than the prior month.
- Other revenue in January is \$1.2 million and is \$42K or 3.3% under budget. January other revenue is under budget due to a shortfall of revenue from MRF related revenue. MRF related revenue in January is \$856K and is \$200K below budget for the month. MRF product sales are \$291K compared to budget of \$568K and CRV revenue is \$356K compared to budget of \$324K for the month.

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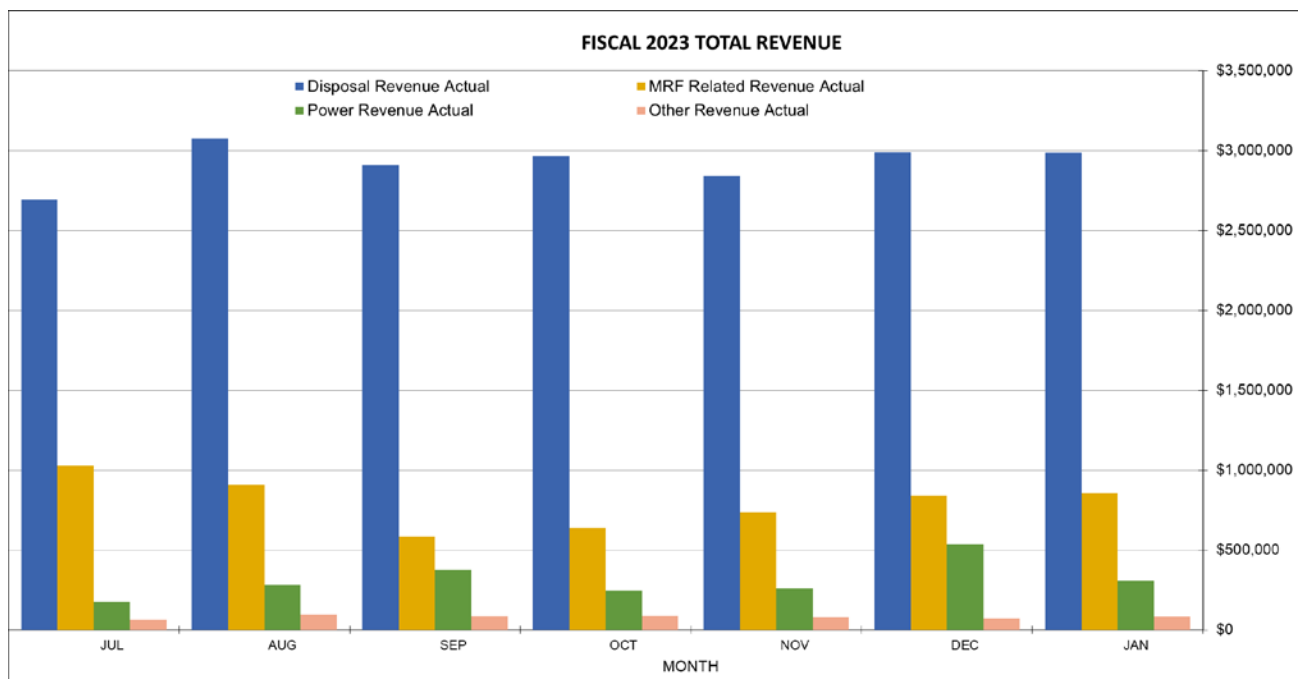
Phone / Fax
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831-384-3567 FAX

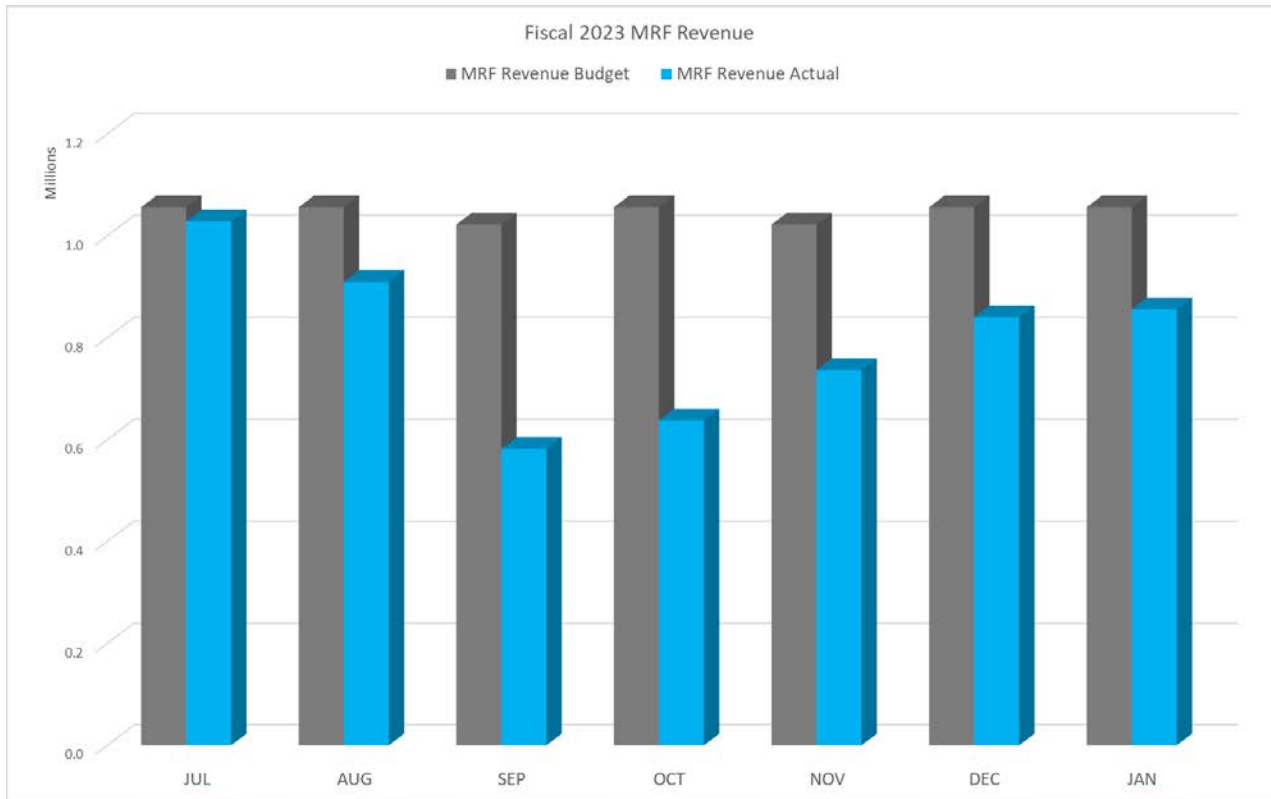
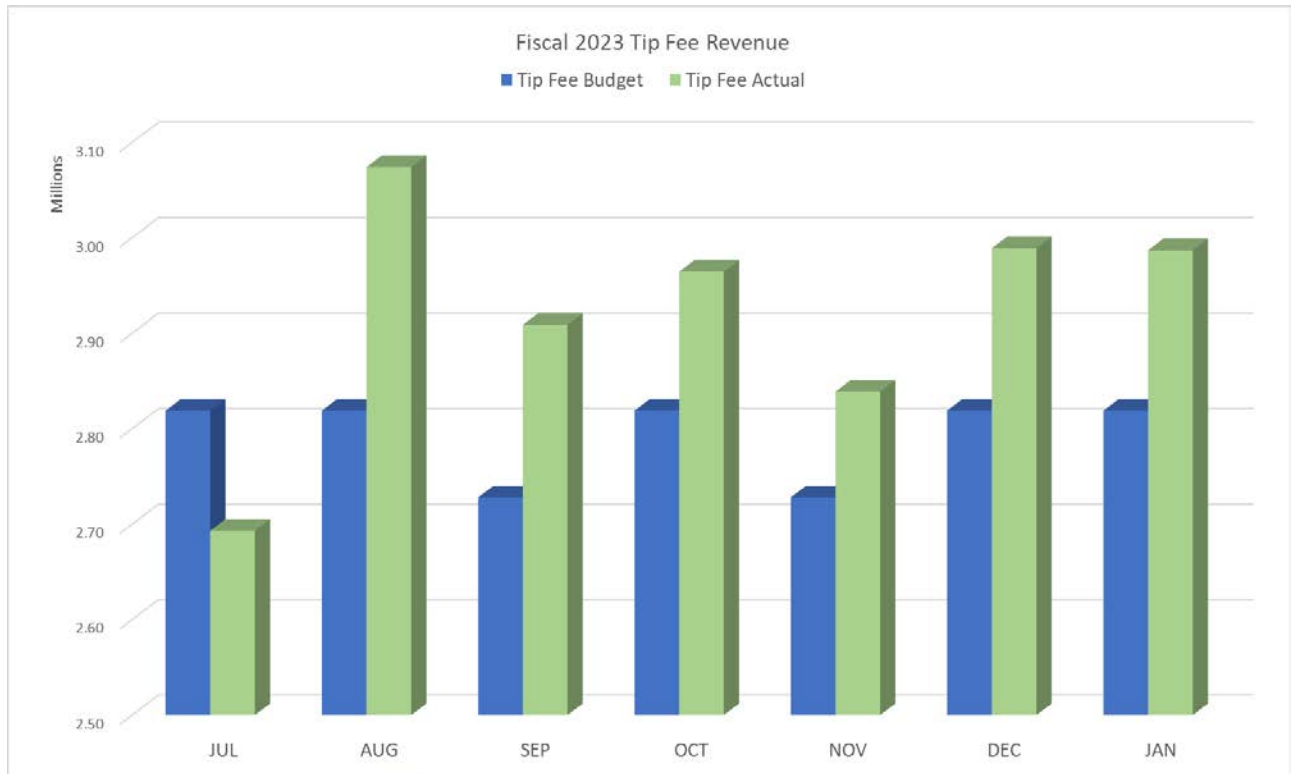
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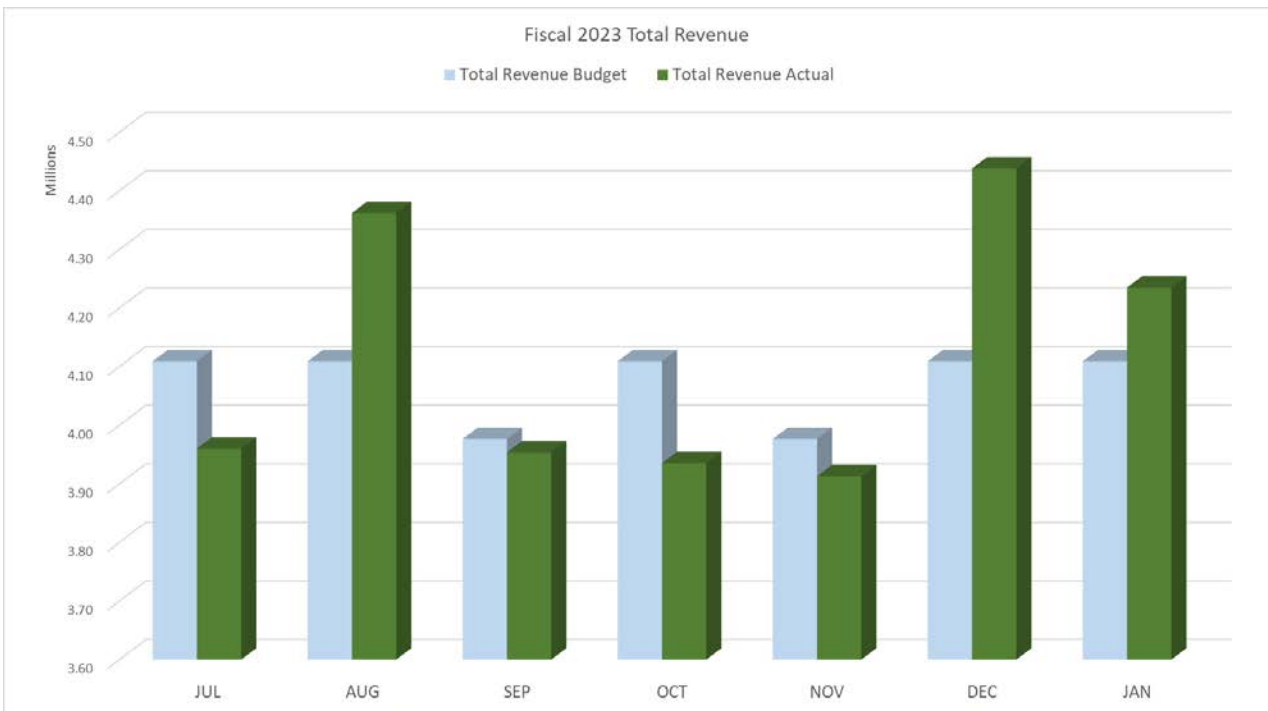
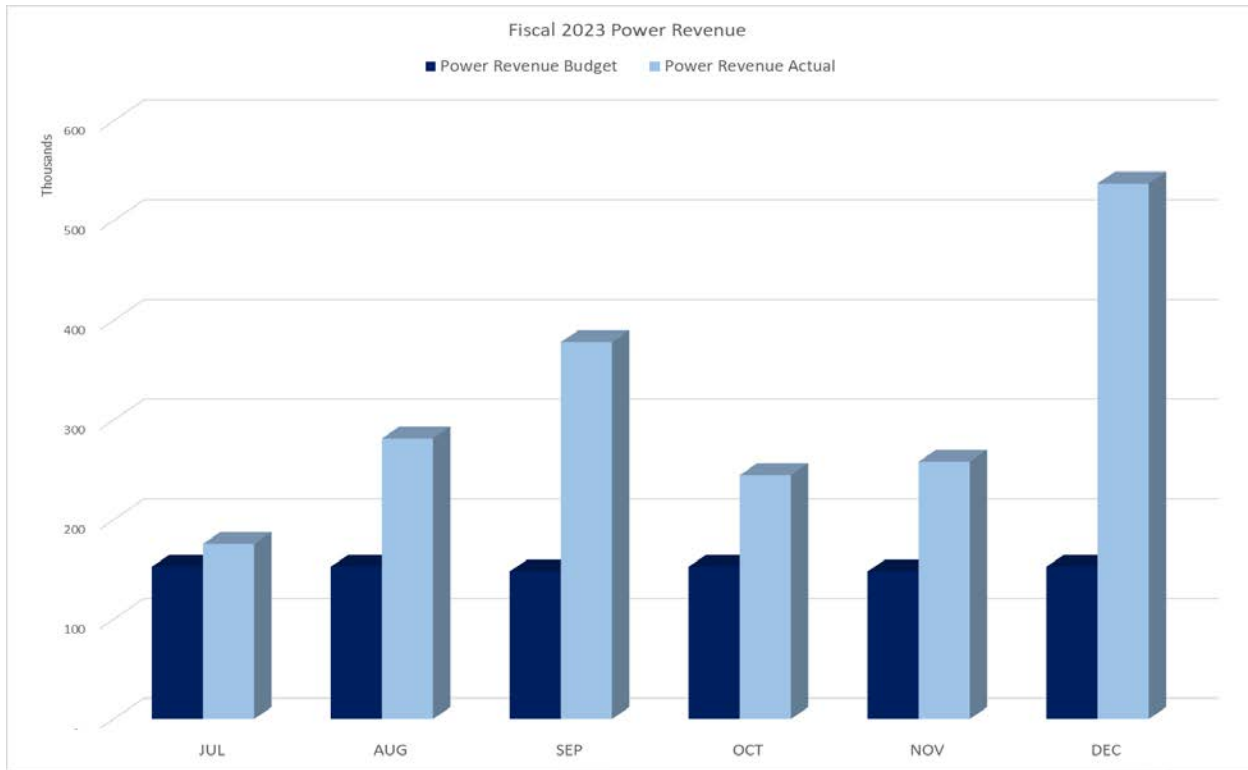
Let's not waste this.



- January total revenue is \$4.2 million which is \$126K over budget and \$864K higher than January 2022.
- Year to date tip fee revenue is \$20.5 million and is \$904K or 4.6% over budget and \$3.4 million or 20.2% higher than last year. Tip fee revenue for the year is 71.0% of total revenue compared to 62.5% in the same period last year. The large variance from the prior year is due to lower MRF related revenue.
- Tonnage received year to date is 562K tons and this is 67K tons higher than the same period last year.
- Year to date other revenue is \$8.3 million and is \$605K or 6.8% under budget. MRF related YTD revenue is \$5.6 million and is \$1.7 million or 23.7% under budget and is \$2.9 million lower than the same period in fiscal 2022.
- Total revenue for the year is \$28.8 million which is \$299K or 1.0% over budget and \$1.6 million or 5.8% higher than the same period in fiscal 2022.









Operating Expenses & Net Income

January

- Employment expense is \$1.5 million and is \$71K or 5.1% over budget.
- Fuel costs are \$40K over budget.
- Public awareness costs are \$165K over budget due to adjustments of costs from prior months.
- Recycling services are \$86K over budget.
- Total operating expense for the month is \$3.4 million and is \$273K or 8.8% above budget. January operating expenses are \$807K higher than January last year.
- Net income for the month is \$864K and is \$17K or 2.0% under budget and is \$178K or 26.0% higher than January 2022.

Fiscal 2023 YTD Through January

- Employment expense for the year to date is \$9.8 million and is \$131K or 1.3% over budget.
- Environmental services \$224K or 42.7 over budget.
- Fuel costs are \$311K or 44.5% over budget due to higher fuel prices.
- Recycling services are \$429K or 33.1% over budget.
- Operating supplies are \$57K or 7.1% over budget.
- Total operating expense for the year to date are \$22.2 million and is \$572K or 2.6% over budget.
- Net income for the year to date is \$6.3 million and is \$330K above budget and \$788K million lower than the same period in F2022.



Operating Expense by Department

Department	Actual YTD	Budget YTD	B/(W) Budget YTD
Accounting	\$ 537,468	\$ 521,340	\$ (16,128)
Administration	4,943,419	4,403,327	(540,091)
Board	9,808	18,986	9,178
Engineering	723,450	906,392	182,942
Household Hazardous Waste	604,962	619,756	14,795
Human Resources	355,061	454,264	99,202
Landfill Gas	1,602,266	1,405,560	(196,706)
Landfill Operations	2,319,921	1,891,428	(428,492)
Last Chance Mercantile	47,377	96,250	48,873
Maintenance Shop	1,718,508	1,811,923	93,414
MRF Maintenance	654,289	958,839	304,549
MRF Operations	4,214,083	4,328,353	114,270
Organics	1,378,301	991,667	(386,634)
Public Education	433,148	672,007	238,860
Safety & Risk Management	243,382	266,785	23,403
Scales	535,455	510,910	(24,545)
Site & Facilities	1,832,406	1,723,818	(108,588)
Total	<u>\$ 22,153,303</u>	<u>\$ 21,581,605</u>	<u>\$ (571,698)</u>

Fiscal 2023 Capital Spending

Facilities	\$ 918,461
Module developi	1,162,415
Equipment	895,363
	<u>\$ 2,976,238</u>

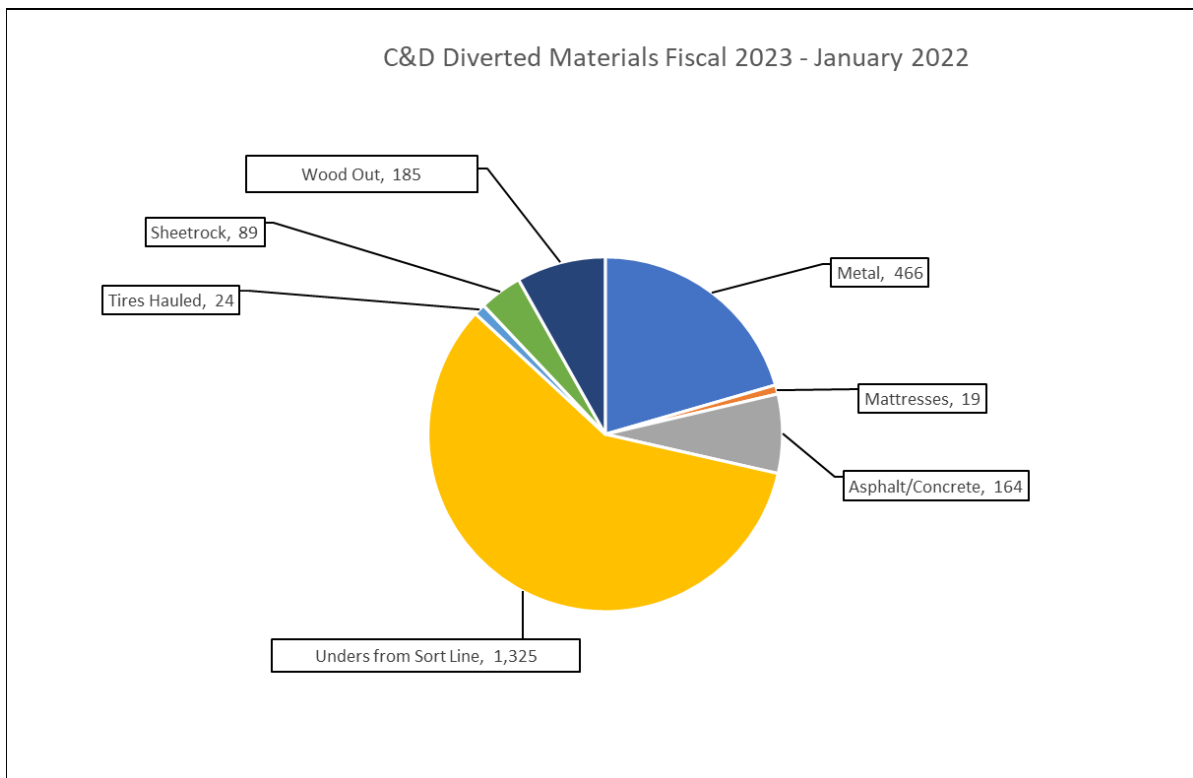
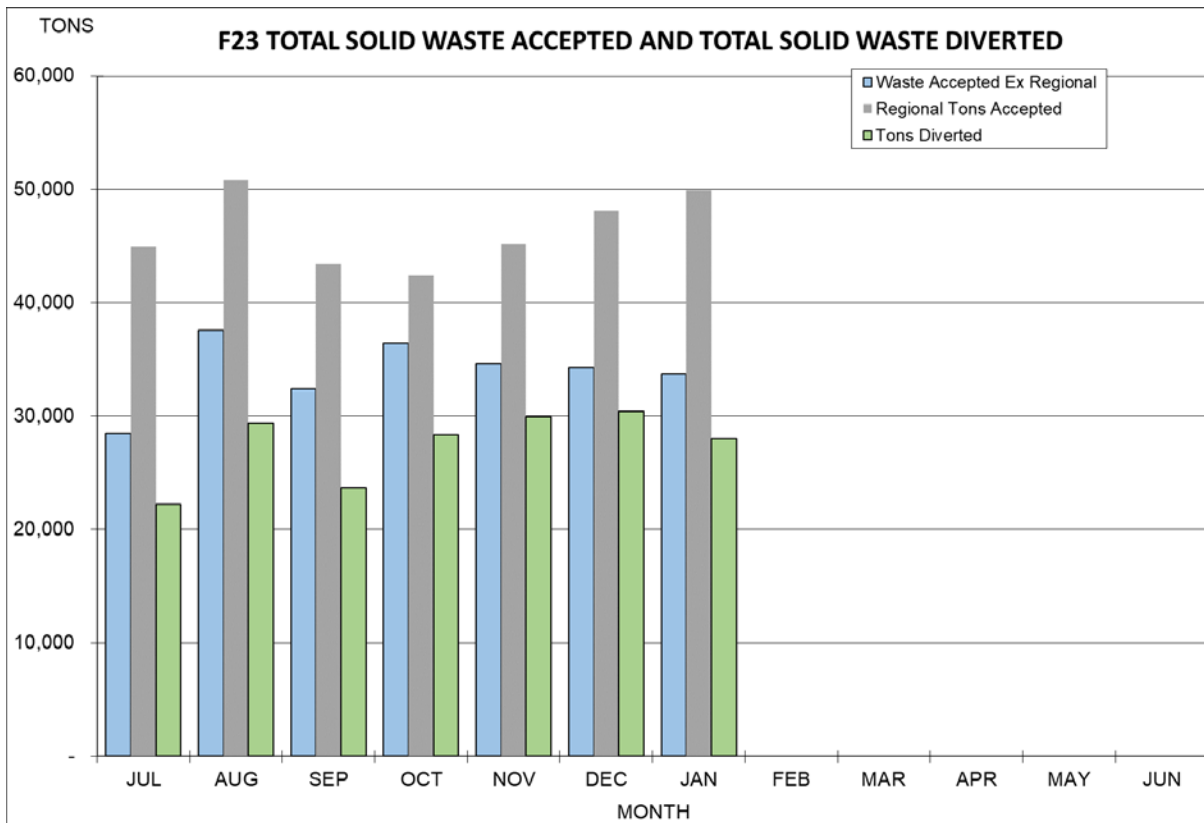
Cash Position

	<u>Jul 1, 2022</u>	<u>Jan 31, 2023</u>	<u>Change</u>
Cash in bank	\$ 17,917,265	\$ 20,254,157	\$ 2,336,892
Temporary investments	19,643,148	16,363,369	(3,279,779)
Restricted funds	2,500,000	6,013,000	3,513,000
	<u>\$ 40,060,413</u>	<u>\$ 42,630,526</u>	<u>\$ 2,570,113</u>



Summary of Landfill & MRF Tonnage

SITE Tonnage	Jan 2023	Jan FY23 YTD	Jan FY22 YTD	More/(Less) Prior Year
Site Accepted Materials				
Refuse - Landfill	9,250.40	72,743.12	76,759.78	(4,016.66)
Refuse - Landfill - Regional Waste	38,369.47	240,184.35	200,139.37	40,044.98
All Other Site Accepted Material	36,025.21	249,175.87	218,043.07	31,132.80
Total Accepted Materials	83,645.08	562,103.33	494,942.22	67,161.11
Total Diverted Materials	28,024.48	191,987.38	165,377.66	26,609.73
Landfilled	55,620.60	370,115.95	329,564.57	40,551.39
MRF - Accepted Materials				
MRF C&D Accepted	5,306.74	32,584.09	24,611.74	7,972.35
MRF SSR Accepted	5,890.34	38,587.93	39,027.19	(439.26)
Total MRF Accepted Materials	11,197.08	71,172.02	63,638.93	7,533.09
MRF - Diverted Materials				
C&D				
Metal	465.84	3,447.28	3,347.92	99.37
Mattresses	18.68	192.63	211.86	(19.23)
Asphalt/Concrete	163.61	1,177.26	936.50	240.76
Unders from Sort Line/ADC	1,324.72	10,237.12	6,492.80	3,744.32
Tires Hauled	23.67	130.56	103.73	26.83
Sheetrock	88.90	847.59	686.57	161.02
Wood Out	184.63	2,471.00	3,166.22	(695.22)
Total C&D Diverted	2,270.05	18,503.44	14,945.60	3,557.85
SSR				
Mixed Plastic	77.19	441.70	281.12	160.58
OCC/Cardboard	1,617.17	11,337.06	11,744.85	(407.79)
Mixed Glass	939.98	5,749.07	5,543.63	205.44
PET	103.16	698.36	666.25	32.11
Aluminum UBC	20.18	155.22	181.31	(26.09)
Poly Prop #5	41.52	190.66	186.98	3.68
HDPE - Color	62.10	375.27	291.58	83.69
HDPE - Natural	39.72	233.72	261.92	(28.20)
Mixed Paper	887.12	5,337.42	4,855.26	482.16
Aluminum scrap	0.00	19.96	20.48	(0.52)
Tin Lined Steel Cans	47.16	303.04	310.37	(7.33)
Shredded Paper	0.00	85.21	84.63	0.58
Themoform	0.00	103.66	232.77	(129.11)
Clear Film/Hoop House Plastics	160.35	245.35	540.14	(294.79)
Total SSR Diverted	3,995.65	25,275.70	25,201.29	74.41
Total MRF Diverted Materials	6,265.70	43,779.14	40,146.89	3,632.26
C&D Percent Diversion		56.6%	64.3%	
Single Stream Recycling Percent		67.4%	64.9%	
Percent Diversion - Entire MRF		62.5%	64.6%	





SSR Diverted Materials Fiscal 2023 - January 2022

