

MINUTES



The Finance Committee met on June 7, 2023, at 9:00 a.m., at the District administrative offices and via Zoom virtual conference. Committee members in attendance were Directors Laska, Shirley and Peake. Staff members in attendance were Felipe Melchor, Guy Petraborg, Helen Rodriguez, Zoe Shoats, Jay Ramos, Garth Gregson and Ida Gonzales. Legal counsel Rob Wellington was also in attendance.

1. Approve May 3, 2023 Finance Committee Minutes

The Committee approved the minutes of the May 3, 2023 Finance Committee.

2. Presentation of Draft Final Budget for FY 2023/24

Staff presented the FY 2023/24 draft final budget for FY 2023/24. There were no changes to the final version from the previous version presented to the Committees and the Board. There was discussion and the Committee recommended presenting the draft final budget at the June Board meeting for approval.

3. Discuss Drafting Closure and Post Closure Reserve Policy

Staff presented information about drafting a closure and post closure reserve policy for the District. The District has a \$1.5 million cash reserve and has an accrued reserve of \$7.1 million. Staff recommend increasing the cash reserve by \$650K per year. There was discussion and the Committee recommended that staff develop a draft policy for presentation at the next Committee meeting.

4. Update on Draft White Paper

Staff presented information on the status of the White Paper. Part 1 is completed and has been presented at previous Committee meetings. Staff presented information on Part 2 of the White Paper which addresses solid waste practices in California. Staff will present a completed draft version of the White Paper at the next committee meeting for discussion and direction from the Committee.

5. Declaration of Surplus Equipment

Staff presented a list of equipment recommended to be declared surplus and disposed of by selling for scrap, sealed bid solicitation or third-party auction. The list of equipment will be placed on the consent agenda at the June Board meeting to approve the disposal of the surplus equipment.

6. Review Waste Connections Cold Canyon Processing Facility Agreement

Staff presented information regarding a proposed agreement with Waste Connections Cold Canyon Processing Facility to process single stream material at the District MRF for a 3-week period starting in July. There was discussion and the Committee recommended the agreement be presented at the Next Board meeting for approval.

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Let's not waste this.



General Manager Communications

The General Manager gave information on the following items.

1. Bids for the scalehouse renovation project are due by June 8, 2023. The contract could potentially be awarded at the June Board meeting.
2. ReGen has recruited an intern for the Engineering Department. The intern will be working until the end of August and then returning to school.
3. The Public Hearing Notice was posted for the June 23 Board meeting.
4. ReGen Monterey was recognized by the County of Monterey for its work implementing California SB 1383.

The meeting adjourned at 10:30am.

Next Meeting Date: July 5, 2023 at 9:00am.