

# MEMO



**Consent  
Item #: 6**

Meeting Date: June 23, 2023

To: Board of Directors  
From: General manager, Felipe Melchor

**Subject: Fiscal 2023 Audit of District Financial Statements**

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## **Recommendation**

In That the Board Authorize the General Manager to execute the engagement letter with Eide Bailly, CPA's & Business Advisors for Fiscal 2023 audit fees estimated to be \$53,290.

## **Background**

Eide Bailly has since performed the past three years audit of the District's financial statements. Staff did not send an RFP to accounting firms for the Fiscal 2023 audit as Staff has been satisfied with the audits performed by Eide Bailly during the past four years.

Staff would like to continue the working relationship with Eide Bailly for the fiscal 2023 audit and is requesting the Board authorize the General Manager to execute the engagement letter for the audit of the District's fiscal 2023 financial statements with Eide Bailly.

## **Financial Impact**

The District has received a quote from Eide Bailly to perform the fiscal 2023 audit for a fee of \$53,290.

## **Conclusion**

Board approval is requested for the General Manager to execute the engagement letter with Eide Bailly, CPA's & Business Advisors for audit fees estimated to be \$53,290.

### **Physical Address**

14201 Del Monte Blvd.  
Salinas, CA 93908

### **Mailing Address**

P.O. Box 1670  
Marina, CA 93933

### **Phone / Fax**

831-384-5313 PHONE  
831-384-3567 FAX

### **Web / Social**

ReGenMonterey.org  
@ReGenMonterey

*Let's not waste this.*