

# MINUTES



The Finance Committee met on November 1, 2023, at 9:00 a.m., at the District administrative offices and via Zoom virtual conference. Committee members in attendance were Directors Laska, Shirley and Peake. Staff members in attendance were Felipe Melchor, Guy Petrabor, Helen Rodriguez, Zoe Shoats, Jay Ramos, Garth Gregson and Ida Gonzales. Legal counsel Rob Wellington and Ahmad Gharaibeh from the accounting firm Eide Bailly LLP were also in attendance.

## 1. Presentation on the Fiscal Year 2023 Audit

Ahmad Gharaibeh from the accounting firm Eide Bailly gave a presentation of the draft Financial Report for the fiscal year ended June 30, 2023. There are a couple of outstanding items to be cleared before the final version of the financial report can be issued. There were questions and comments from the Committee. The final version of the financial report should be available for the November Board meeting.

## 2. Discuss Designating Certain Used Equipment as “Surplus Equipment”

Staff presented information recommending that three vehicles be declared as surplus and that Staff be given the authorization to dispose of these vehicles and as scrap, by auction or sealed bid solicitation. There were questions and comments from the Committee and the Committee supports the Staff recommendation.

## 3. Discuss Purchase of a New Caterpillar 725 Water Truck

Staff presented information recommending that the Committee support the authorization of the purchase of a Caterpillar 725 water truck at a cost of \$733,000. The vehicle being recommended would replace the existing 2008 Caterpillar 725 water truck and would bring ReGen in compliance with the emissions standards set by the California Air Resources Board. Delivery of the vehicle is expected to be in 12-24 months. There was discussion and the Committee supports the Staff recommendation.

## 4. Discuss Purchase of a New Caterpillar 966 Loader

Staff presented information recommending that the Committee support the authorization of the purchase of a Caterpillar 966 loader at a cost of \$588,000. The vehicle being recommended would replace the existing 2004 John Deere loader and would bring ReGen in compliance with the emissions standards set by the California Air Resources Board. Delivery of the vehicle is expected to be June 2024. There was discussion and the Committee supports the Staff recommendation.

## General Manager Communications

The General Manager gave information on the following items.

1. The District is working with the California Department of State Parks to prepare a new agreement.

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*Let's not waste this.*



2. Two ReGen employees attended the SWANA WasteCon conference in Boston in September.
3. The General Manager has been nominated to ReGen to serve on the SWANA Board of Directors for the Gold Rush Chapter.

The meeting was adjourned at 10:00 a.m.

**Next Meeting Date:** January 3, 2024 at 9:00am.