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# MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

*Home of the Last Chance Mercantile*

Board of Directors  
 Monterey Regional Waste Management District

## RESOLUTION NO. 2017-13 ADOPTING 2017-2018 BUDGET

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**Be it hereby resolved** by the Board of Directors of the Monterey Regional Waste Management District that the 2017-2018 Budget is hereby adopted as follows:

1. \$ 25,858,000 is appropriated for Operating Expenses
2. \$ 1,319,000 is appropriated for Non-Operating Expenses
3. \$ 12,912,000 is appropriated for the Capital Outlay as follows:
  - a) \$ 2,487,000 -- Equipment
  - b) \$10,425,000 -- Structures and Improvements
4. \$ 1,330,000 is appropriated for the Reduction of Long-Term Debt

**Be it further resolved** that Cash Reserves of \$8,959,463 are appropriated as follows:

1. \$ 4,199,538 -- Undesignated Reserves
2. \$ 1,410,000 -- Eastin Closure/Post-Closure Fund
3. \$ 1,000,000 -- Environmental Impairment Fund
4. \$ 2,349,925 -- Revenue Bond Reserve Fund

**Passed and adopted** by the Board of Directors of the Monterey Regional Waste Management District this 23rd day of June 2017, at a regular meeting, by the following votes:

AYES:

NOES:

ABSENT:

ATTEST:

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 Bruce Delgado, Chair of the Board

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 Timothy S. Flanagan  
 General Manager/Secretary of the Board