

Board of Directors  
Monterey Regional Waste Management District

**RESOLUTION NO. 2017-05**

**A RESOLUTION OF THE  
MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT  
ESTABLISHING THE BANK CONTRACTING OFFICERS AND AUTHORIZED  
SIGNERS FOR THE DISTRICT BANKING ACCOUNTS**

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**WHEREAS;** the Monterey Regional Waste Management District (District) has a need to make payments to Vendors and Employees in the normal course of business; and

**WHEREAS;** the District has three demand bank accounts with MUFG Union Bank, N.A.; and

**WHEREAS;** the District has elected a new Board Chair and Vice Chair; and

**WHEREAS;** the Board Chair and Vice Chair have been identified as the Bank Contracting Officers and Authorized Signers on the District’s bank accounts;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Monterey Regional Waste Management District that it does hereby authorize the Board Chair and Vice Chair to be the Bank Contracting Officers and Authorized Signers on the District bank accounts with MUFG Union Bank, N.A.

**PASSED AND ADOPTED** at a regular meeting by the Board of Directors of the Monterey Regional Waste Management District duly held on March 24, 2017, by the following votes:

**AYES:**

**NOES:**

**ABSENT:**

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Bruce Delgado  
Chair of the Board

**ATTEST:**

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Timothy S. Flanagan  
General Manager



# Memorandum

## MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

Reviewed by:  Date: 3/17/17  
General Manager

DATE: March 17, 2017  
TO: General Manager  
FROM: Finance Manager  
SUBJECT: Bank Contracting Officers and Authorized Signers for District Bank Accounts

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**RECOMMENDATION:** That the Board adopt Resolution 2017-05 establishing the Board Chair and Vice Chair as Bank Contracting Officers and Authorized Signers for the District bank accounts.

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### BACKGROUND

The District has a policy of the Board Chair and Vice Chair being the Bank Contracting Officers and their signatures are used for signing payroll and accounts payable checks.

### DISCUSSION

With the election of new Chair and Vice Chair at the January 2017 Board meeting, staff contacted MUFJ Union Bank, N.A. to change the authorized signers of the District's bank accounts and were informed that they required a Board Resolution to process this change. Adopting Resolution 2017-05 would establish the Board Chair and Vice Chair as the Bank contracting officers and authorized signers for the District bank accounts.

### FINANCIAL IMPACT

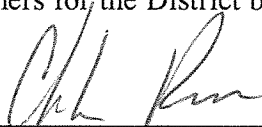
There is no financial impact.

### STRATEGIC PLAN

Not Applicable.

### CONCLUSION

Staff therefore recommends that the Board adopt Resolution 2017-05 establishing the Board Chair and Vice Chair as Bank Contracting Officers and Authorized Signers for the District bank accounts.

  
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Chuck Rees