



Monterey Regional Waste Management District

Service, Stewardship, and Sustainability Since 1951

Please Note: The Open House scheduled for November 19th has been postponed and will be rescheduled at a later date.

October 21, 2016 Board of Directors Meeting

HIGHLIGHTS

Goals and Objectives. Staff presented the Board with the 2016/17 General Manager Goals and District Strategic Objectives. The proposed goals and objectives are in line with the District's Strategic Plan "Pillars of Sustainability". The primary District Strategic Objective for FY 2016/17 is in the area of "People", specifically to "Build a high-performance, safety-oriented culture". Following Board discussion, staff was directed to provide supplementary information and bring back to the Board for approval at the November meeting.



2016 Annual Report. The Board reviewed the Draft Annual Report for 2016. Staff was commended on the preparation of the Report, which will be made available to all member agencies, other local public entities, and District customers.

Financing of New Caterpillar 836K Compactor. Following staff recommendation, the Board adopted Resolution 2016-14 authorizing a five-year lease purchase agreement with Municipal Finance Corporation for the purchase of the new Caterpillar 836K Compactor that was approved at the September Board meeting. Staff's recommendation was based upon keeping funds in reserve for other District capital projects.

Preparation of California Energy Commission Grant Application. The Board adopted Resolution 2016-15 approving a proposal from Cornerstone Environmental Group to assist in the preparation of a California Energy Commission (CEC) grant application at a cost of \$56,155. District staff submitted a pre-application to the CEC to determine if the District's Landfill Gas to Renewable Transportation Fuel Project (Project) qualified for grant funding. The District's proposed Project was one of ten projects determined to be eligible for the 27M in grant funding available. The grant funding requiring matching funds equal to or greater than the grant amount. The proposed Project is conceptually perceived to be in the \$1M to \$2M project cost range making the District eligible to receive \$0.5M to \$1M if awarded.

Participation in CAEATFA Sales and Use Tax Exclusion Program. The Board authorized the General Manager to execute a Master Regulatory Agreement and Signature Certificate (subject to final review by legal counsel) with the California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA) for the Materials Recovery Facility (MRF) Improvement Project equipment valued at \$11,400,000. The sales and use tax exclusion is estimated at \$960,000, less the CAEATFA Administrative fee of \$45,606.71, making the net projected savings of approximately \$915,000. CAEATFA works collaboratively with public and private partners to provide innovative and effective financing solutions for California's industries, assisting in reducing the state's greenhouse gas emissions by increasing the development and deployment of renewable energy sources, energy efficiency, and advanced transportation and manufacturing technologies to reduce air pollution, conserve energy, and promote economic development and jobs.