



Monterey Regional Waste Management District

Service, Stewardship, and Sustainability Since 1951

March 20, 2015 Board of Directors Meeting

HIGHLIGHTS

Regular Scheduled Meetings of the Monterey Regional Waste Management “Authority”. A special meeting was held of the Monterey Regional Waste Management Authority. The Authority Board approved regular meeting dates of April 17, April 29, May 15, and June 19, 2015, in anticipation of any necessary action for the issuance of the bonds.

March 4, 2015 Finance Committee Meeting. The Committee Chair provided the Board with a report on the meeting in which the Midyear budget, operations and capital projects, and the Bond financing process were discussed. Staff also reported on supplying electric service to the new compressed natural gas (CNG) fueling station and the truck parking and maintenance facility for the new franchise hauler, GreenWaste Recovery.

Updated Timeline and Status Report on Bond Sale. The Board received an update on the proposed \$30 million Bond sale by District Consultant, John Greenlee, of Caldwell Flores Winters. The updated timeline was reviewed by the Board. It is anticipated that the Board will be asked to approve the Bond documents at the April 17th meeting, and closing on the bonds by mid May. The funds obtained from the bond sale will be used to finance the \$20 million improvements to the materials recovery facility (MRF), and \$10 million for construction of the new truck parking and maintenance facility for the new franchise hauler.

Agreement with Trillium to Supply Temporary CNG Fueling Station. The Board authorized the General Manager to execute an agreement with Trillium to supply a temporary fueling station to meet the needs of the new franchise hauler on the Peninsula, GreenWaste Recovery, and the fueling of their trucks as they begin to roll out service, beginning with Sand City in April. The new CNG fueling station is anticipated to be in service in late July 2015.

March 4, 2015 Personnel Committee Meeting and of Hiring Employee at Step 4. The Committee Chair provided the Board with a report on the meeting in which an update was provided on current recruitments to include the General Manager and Principal Engineer positions. The Board approved hiring the Principal Engineer at Step 4.