



Memorandum

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

DATE: May 29, 2013
 TO: Board of Directors
 FROM: Leo Laska, Finance Committee Chair
 SUBJECT: Summary of Finance Committee Meeting of May 29, 2013

The Finance Committee met on May 29th at 9:30 a.m., at the District administrative offices. Committee members in attendance were Directors Bales, Pendergrass and Allion. Rob Wellington was also present. The purpose of the meeting was to review items related to the Final Budget for FY 2013/14, Landfill Gas Power Sales, and the Proposal from City Managers' Group to participate in County-Wide Solid Waste Study. Discussion is summarized below and followed the attached agenda.

Final FY 2013-2014 Budget: Staff presented and the Committee discussed the three changes from the District's Preliminary Budget for FY 2013/14 that was adopted at the Board Meeting on May 17th. The changes added \$100,000 in revenues to the Contract Waste Tipping Fees resulting from an addition of 5,000 tons of refuse from GreenWaste Recovery; reduced Wages Expense due to the lower than estimated cost of living adjustment based on the SF/Bay Area consumer price index; and added \$150,000 to Recycling Services expense due to the recognition of the value of the feedstocks (food scraps and yardwaste to be diverted to the SmartFerm Anaerobic Digestion Pilot Project. The impact on Unrestricted Cash is a reduction of \$30,000 from the Preliminary Budget. Members of the Committee reviewed a chart that showed the savings from the Voluntary Early Retirement Incentive Program (VERI) and it was noted that the savings are in line with the projections presented when the program was adopted by the Board in late 2012. The Committee discussed the charts and tables of the Historical Refuse tonnages, Regional and Contract Waste Tipping Fees and requested that staff provide additional information on the historical milestone events and participants of the Regional and Contract agreements.

Landfill Gas Power Sales: The General Manager updated the Committee on the contacts and his meetings with members of the Technical Advisory Committee to the Water Supply Governance Committee (WSGC) and reviewed a draft of a preliminary Term Sheet for selling power to CalAm to support the proposed desalination plant to be constructed next to the District's property. The Committee had discussions and directed staff to continue to have conversations with CalAm and the WSGC regarding their needs for electricity and report back to this Committee and the Board as appropriate.

County-Wide Solid Waste Study: The General Manager updated the Committee on the contacts and conversations regarding the proposal from City Managers Group regarding the District's participation in a County-Wide Solid Waste Study. The Committee discussed various items and provided staff with direction to develop a list of items that could be included in a proposed study. The Committee was specific that the study should not include consideration of merger or consolidation of the Salinas Valley Solid Waste Authority and the District, or transfer debt burden or other financial burden of the SVSWA to the existing residents and businesses of the District.

Next Meeting Date: 9:30 a.m. Wednesday, June 26, 2013.



Leo Laska

Attachments

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MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

Home of the Last Chance Resources

MEETING OF THE MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT FINANCE COMMITTEE

Wednesday
May 29, 2013
9:30 a.m.

Boardroom
MRWMD Offices
14201 Del Monte Blvd., Marina CA

Attending: Board Chair Laska; Vice Chair Allion, Directors Bales and Pendergrass
Rob Wellington, Legal Counsel
William Merry, General Manager
Tim Flanagan, Assistant General Manager
Chuck Rees, Finance Manager

OPEN SESSION AGENDA

1. Review Final Budget for FY 2013/14.
2. Report on Landfill Gas Power Sales.
3. Proposal from City Managers' Group to Participate in County-Wide Solid Waste Study.
4. Next Meeting Date: June 26, 2013; 9:30 a.m.