



Memorandum

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT


DATE: November 4, 2016
TO: Board of Directors
FROM: Finance Committee Chair
SUBJECT: Summary of Finance Committee Meeting of November 2, 2016

The Finance Committee met on November 2nd at 9:00 a.m., at the District administrative offices. Committee members in attendance were Directors Laska and Pendergrass. Director Bales was absent. Staff members in attendance were Tim Flanagan, Guy Petraborg, Chuck Rees, Jeff Lindenthal, Peter Skinner and Becky Aguilar. Rob Wellington was also in attendance. Jarrod Penner from Bianchi, Kasavan & Pope and Mike Niccum from the Pebble Beach Community Service District were also present. The purpose of the meeting was to receive a presentation of the Draft Annual Audit for FY 2015/16, provide Capital Project Updates and receive General Manager Comments on the Community Choice Aggregation. There was also scheduled a Closed Session agenda on property negotiations. Discussion is summarized below and followed the attached agenda.

1. **Annual Audit for Fiscal Year 2015/2016.** Staff introduced Jarrod Penner. Mr. Penner reported on the audit procedures and their results. He noted that for the Fiscal Year 2015/2016 the audit opinion would be unqualified or a “clean” opinion. Discussion followed and the committee agreed that the audit be presented to the full Board at the November 18th meeting. Representatives from BKP will present their findings.
2. **Capital Project Updates.** Guy Petraborg updated the Committee on the progress of the Capital Projects. The CNG fueling stations and Truck Yard and Maintenance facility are progressing. The fast fill CNG station was operational and the Truck Yard facility was awaiting final punch list items before the occupancy permit could be issued. Staff and legal counsel continue to work on the lease with GreenWaste Recovery (GWR) for use of the Truck Yard. As the Committee had requested, staff presented an update on the costs to complete the Materials Recovery Facility projects and a worksheet that projected spending over the next 24 months and the impact on unrestricted cash reserves. Discussion followed and the Committee gave direction to staff to present a written summary at the November Board meeting.
3. **General Manager Comments.** The General Manager updated the Committee on the status of the Community Choice Aggregation (CCA). Discussion followed and no action was taken. The 65th Anniversary Event has been postponed until the event can be coordinated with the opening of the GWR Truck Yard and CNG Fueling facility.

Closed Session. The Committee entered into closed session and received information regarding the property negotiations with GreenWaste Recovery. Staff was given direction and no action was taken.

Next Meeting Date: Wednesday, December 7, 2016 at 9:00 a.m.


Dennis Allion

Attachments

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MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

Home of the Last Chance Mercantile

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT FINANCE COMMITTEE MEETING

Wednesday
November 2, 2016
9:00 a.m.

Board Room
MRWMD Offices
14201 Del Monte Blvd., Marina CA

Attending: Committee (Board) Chair Allion; Directors Bales, Pendergrass, and Laska
Rob Wellington, Legal Counsel
Tim Flanagan, General Manager
Chuck Rees, Finance Manager
Guy Petraborg, Director of Engineering & Compliance/District Engineer
Jeff Lindenthal, Director of Communications & Sustainability
Peter Skinner, Director of Finance & Administration

OPEN SESSION AGENDA

1. Presentation of Annual Audit for Fiscal Year 2015/16.
2. Capital Project Updates.
 - Landfill Gas Update
 - Compressed Natural Gas Facility
 - Truck Yard and Maintenance Facility
 - Materials Recovery Facility
3. General Manager Comments.
 - Status of Community Choice Aggregation.
4. Next Meeting Date: Wednesday, December 7, 2016, 9:00 a.m.

CLOSED SESSION AGENDA

1. **Conference with Property Negotiators**
Property: 14207 Del Monte Blvd., Marina, CA
District Negotiators: Tim Flanagan, Guy Petraborg
Negotiating Parties: GreenWaste Recovery
Terms: All Terms and Conditions