



Memorandum

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

DATE: December 8, 2017
 TO: Board of Directors
 FROM: Dennis Allion
 SUBJECT: Summary of Finance Committee Meeting of December 6, 2017

The Finance Committee met on December 6th at 9:00 a.m., at the District administrative offices. Committee members in attendance were Directors Bales, Laska, and Allion. Staff members in attendance were Tim Flanagan, Peter Skinner, Guy Petraborg, Jeff Lindenthal, Garth Gregson, and Becky Aguilar. Nathan Edelman and Rob Wellington were also in attendance. The purpose of the meeting was to receive a presentation of the results from the audit of the financial statements for the 2016-17 fiscal year, an update on the long term financial plan, information on the compliance required hydrogen sulfide treatment system, Capital Project Update receive General Manager Comments. Discussion is summarized below and followed the attached agenda.

1. **Presentation of the Results from the Audit of the Financial Statements for the 2016/17 Fiscal Year.** Nathan Edelman from the firm of Vavrinek, Trine, Day & Co. reviewed the scope of the audit performed of the 2016/17 financial statements. After some general discussion, the Committee directed staff to put the audit presentation on the January 19, 2018 Board meeting agenda for Board acceptance.
2. **Update on Long Term Financial Planning.** Peter Skinner gave on update on the long term financial plan for the District. This plan will continue to be developed and another update will be presented at the Finance Committee meeting on January 3, 2018.
3. **Discussion on Compliance-Required Hydrogen Sulfide Treatment System.** Guy Petraborg gave a presentation on the District being out of compliance with the hydrogen sulfide emission standards. The District received a 90-day variance on November 30th and District staff is reviewing the alternatives available to become compliant with the emission standards within the 90-day period.
4. **Capital Project Updates.** Staff updated the Committee on the progress of the MRF Improvement Project. The paving work has been completed and office renovation is underway.
5. **General Manager Comments.** General Manager announced discussions are continuing with Salinas Valley Recycles in response to their inquiries. Discussions are continuing with Monterey One Water regarding a joint power agreement.

Next Meeting Date: Wednesday, January 3, 2018 at 9:00 AM.

Dennis Allion

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MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

Home of the Last Chance Mercantile

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT FINANCE COMMITTEE MEETING

Wednesday
December 6, 2017
9:00 a.m.

Board Room
MRWMD Offices
14201 Del Monte Blvd., Marina, CA

Attending: Board Chair Delgado, Committee Chair Allion, Directors Bales and Laska
Rob Wellington, Legal Counsel
Tim Flanagan, General Manager
Guy Petrabor, Director of Engineering & Compliance/District Engineer
Jeff Lindenthal, Director of Communications & Sustainability
Peter Skinner, Director of Finance & Administration
Tim Brownell, Director of Operations
Garth Gregson, Accounting Manager

AGENDA

1. Presentation of Annual Audit for Fiscal Year 2016/17.
2. Update on Long Term Financial Plan.
3. Discussion on Compliance-Required Hydrogen Sulfide Treatment System.
4. Capital Project Updates.
5. General Manager Comments.
6. Next Meeting Date: Wednesday, January 3, 2018, 9:00 a.m.