



Memorandum

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

DATE: August 10, 2018
 TO: Board of Directors
 FROM: Committee Chair Allion
 SUBJECT: Summary of Finance Committee Meeting of August 1, 2018

The Finance Committee met on August 1st at 9:00 a.m., at the District administrative offices. Committee members in attendance were Directors Bales and Laska, and Board Chair Delgado. Staff members in attendance were Tim Flanagan, Guy Petraborg, Tim Brownell, Garth Gregson, and Becky Aguilar. Legal Counsel Rob Wellington was also in attendance. The purpose of the meeting was to receive information about the debt and bond issuance and receive General Manager comments.

1. **Discussion of 2018 Revenue Bond Issuance for Capital Projects.** Staff gave a presentation on the District business operations and the relationship with debt financing activities. Staff commented that the District investment advisor has said that this is an ideal time to go to market with a bond issuance since interest rates are favorable and there is a strong demand for municipal bonds. The Committee commented on the bond amounts that are being considered and commented that there needed to be more analysis of the financing alternatives.

It was moved by Board Chair Delgado and seconded to support staff presentation and direct staff to consolidate previously presented revenue and spending plans for presentation at the next Finance Committee meeting.

2. **Briefing on Joint ad hoc Committee Meeting of MRWMD-Salinas Valley Recycles (SVR) - Memorandum of Understanding.** Board Chair Delgado and Director Allion reported on the meeting held on July 25th in which discussion had been held on minimizing increases for rate payers and concerns regarding road and employee impacts. The joint ad hoc Committee was supportive of the MOU.
3. **Next Meeting Date:** Wednesday, August 29, 2018 at 9:00 a.m.



 Dennis Allion