




# Memorandum

## MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

DATE: March 8, 2019  
TO: Board of Directors  
FROM: Committee Chair  
SUBJECT: Summary of Finance Committee Meeting of March 6, 2019

The Finance Committee met on March 6<sup>th</sup> at 9:00 a.m., at the District administrative offices. Other Committee members in attendance were Directors Bales and Laska. Staff members in attendance were Tim Flanagan, Peter Skinner, Jeff Lindenthal, Tim Brownell, Garth Gregson, and Ida Gonzales. Legal Counsel Rob Wellington was also in attendance. Discussion was held on the following items and as listed on the agenda.

1. **Discussion of Materials Recovery Facility (MRF) Processing Fees for Single Stream Recyclables (SSR).** Staff gave a presentation on implementing a processing fee for SSR delivered to the MRF. Information about the volume of SSR being delivered to the MRF and the direct and indirect costs associated with operating the MRF were provided to the Committee. There was discussion about the impact of a MRF processing fee on tip fee increases and total District revenue. The processing fee proposal will be presented to the District Board for informational purposes only at the March 22, 2019 meeting.
2. **Fiscal Year (FY) 2019/20 Budget Assumptions.** Staff gave a presentation on the revenue and expense assumptions being incorporated into the FY 2019/20 budget. There was discussion and questions from the Committee. A Draft Preliminary Budget for FY 2019/20 will be presented at the April Finance Committee meeting.
3. **Audit Questions and Follow-up.** Staff presented information in response to questions asked at the February 15, 2019 Board meeting regarding the FY 2017/18 audit and financial report. There was discussion and the Committee asked questions.
4. **CalPERS Pension Liabilities – Section 115 Trust.** Staff presented information about the Section 115 trusts in relation to the District pension liability. There was discussion and the Committee asked questions. Staff recommended that no action be taken at this time and the Committee concurred.
5. **General Manager Comments.** The General Manager gave information about bids received for the project to convert biogas to CNG transportation fuel that is to be partially funded with a grant from the California Energy Commission. The bid information will be presented to the Board at the March 22, 2019 meeting.
6. **Next Meeting Date:** Wednesday, April 3, 2019, 9:00 a.m.

  
Dennis Allion