



# Memorandum MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

DATE: May 10, 2019  
TO: Board of Directors  
FROM: Committee Chair  
SUBJECT: Summary of Finance Committee Meeting of May 8, 2019

The Finance Committee met on May 8<sup>th</sup> at 9:00 a.m., at the District administrative offices. Other Committee members in attendance were Directors Bales and Laska. Staff members in attendance were Tim Flanagan, Peter Skinner, Guy Petraborg, Garth Gregson, and Becky Aguilar. Legal Counsel Rob Wellington was also in attendance. Discussion was held on the following items and as listed on the agenda.

1. **Fiscal Year (FY) 2019/20 Preliminary Budget.** Staff gave a presentation on the preliminary budget for the FY 2019/20 budget. Information was presented on budget assumptions expected to impact revenue, expenses, capital expenditures and the cash position for FY 2019/20. There was discussion and questions from the Committee, and they concurred that the Fiscal 2019/20 Preliminary Budget should be presented at the May 24, 2019 Board meeting for consideration of approval.
2. **General Manager Comments.** There were no General Manager comments.
3. **Next Meeting Date:** Wednesday, June 5, 2019, 9:00 a.m.

**CLOSED SESSION.** The Committee went into closed at 10:21 a.m. to discuss the following:

1. Conference with Property Negotiators:
  - Property: Landfill Site Space/Capacity
  - District Negotiators: Tim Flanagan & Guy Petraborg
  - Negotiating Parties: Salinas Valley Solid Waste Authority, City of Salinas, and County of Monterey
  - Terms: All Terms and Conditions
2. Conference with Property Negotiators:
  - Property: Landfill Site Space/Capacity
  - District Negotiators: Tim Flanagan & Guy Petraborg
  - Negotiating Parties: California American Water
  - Terms: All Terms and Conditions

The Committee returned to open session at 10:33 a.m.; it was announced that the Committee received information and held discussion; no other reportable action was taken.

  
Dennis Allion