



October 19, 2018 Board of Directors Shared Meeting of the Monterey Regional Waste Management District and Monterey Regional Waste Management Authority

HIGHLIGHTS

Koff & Associates: Preliminary Analysis and Comparator Agencies for Total Compensation Study. Katie Kaneko from Koff & Associates provided the Board with information of the comparator agencies that will be used for the employee total compensation study. Out of the 10 agencies, 5 of the them are local. The other 5 agency comparators will have the pay adjusted according to the region. The study should be completed prior to the commencement of negotiations in 2019.

Employee Recognition. Martin Renteria, Heavy Equipment Technician, was recognized for his 25 years of service to the District. Martin worked his way up working in several positions before being promoted to his current position. The District is fortunate to have employees like Martin servicing and maintaining its equipment. Congratulations Martin!



Public Hearing and Approval of Issuance a Not to Exceed Amount of \$25 Million. District Financial Advisor John Greenlee of Caldwell Winters Flores provided background information on the bond issuance and a description of each of the necessary documents. The bond amount will not exceed \$25 million. He anticipated that the District would maintain its AA- status and that the District would receive funds by November 15th. Mr. Greenlee will provide an update at the November 30th Board meeting. The bond funding will be used to fund the transition and construction of vital infrastructure and equipment over the next three to five years.